

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Warrants</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Warrants being issued</b>	<b>Title</b>
284,270	NG7K78	DE000NG7K788	250,000	ING Long Index Warrant
284,271	NG7K79	DE000NG7K796	250,000	ING Long Index Warrant
284,272	NG7K8A	DE000NG7K8A8	250,000	ING Long Index Warrant
284,273	NG7K8B	DE000NG7K8B6	250,000	ING Long Index Warrant
284,274	NG7K8C	DE000NG7K8C4	250,000	ING Long Index Warrant
284,275	NG7K8D	DE000NG7K8D2	250,000	ING Long Index Warrant
284,276	NG7K8E	DE000NG7K8E0	250,000	ING Long Index Warrant
284,277	NG7K8F	DE000NG7K8F7	250,000	ING Long Index Warrant
284,278	NG7K8G	DE000NG7K8G5	250,000	ING Long Index Warrant
284,279	NG7K8H	DE000NG7K8H3	250,000	ING Long Index Warrant
284,280	NG7K8J	DE000NG7K8J9	250,000	ING Long Index Warrant
284,281	NG7K8K	DE000NG7K8K7	250,000	ING Long Index Warrant
284,282	NG7K8L	DE000NG7K8L5	250,000	ING Long Index Warrant
284,283	NG7K8M	DE000NG7K8M3	250,000	ING Long Index Warrant
284,284	NG7K8N	DE000NG7K8N1	250,000	ING Long Index Warrant
284,285	NG7K8P	DE000NG7K8P6	250,000	ING Long Index Warrant
284,286	NG7K8Q	DE000NG7K8Q4	250,000	ING Long Index Warrant
284,287	NG7K8R	DE000NG7K8R2	250,000	ING Long Index Warrant
284,288	NG7K8S	DE000NG7K8S0	250,000	ING Long Index Warrant
284,289	NG7K8T	DE000NG7K8T8	250,000	ING Long Index Warrant
284,290	NG7K8U	DE000NG7K8U6	250,000	ING Long Index Warrant
284,291	NG7K8V	DE000NG7K8V4	250,000	ING Long Index Warrant
284,292	NG7K8W	DE000NG7K8W2	250,000	ING Long Index Warrant
284,293	NG7K8X	DE000NG7K8X0	250,000	ING Long Index Warrant
284,294	NG7K8Y	DE000NG7K8Y8	250,000	ING Long Index Warrant
284,295	NG7K8Z	DE000NG7K8Z5	250,000	ING Long Index Warrant
284,296	NG7K80	DE000NG7K804	250,000	ING Long Index Warrant
284,297	NG7K81	DE000NG7K812	250,000	ING Long Index Warrant
284,298	NG7K82	DE000NG7K820	250,000	ING Long Index Warrant
284,299	NG7K83	DE000NG7K838	250,000	ING Long Index Warrant

**under the**  
**Certificates and Warrants Programme**

Any person making or intending to make an offer of the Warrants may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Warrants in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Warrants has led to the conclusion that: (i) the target market for the Warrants is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Warrants to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Warrants (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Warrants (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended,

and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates and Warrants Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Warrant Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Warrants is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE WARRANTS**

1	(a) Series number of the Warrants:	As specified in the table below
	(b) Whether or not the Warrants are to be consolidated and form a single series with the Warrants of an existing series:	Not Applicable
2	(a) The type of Warrant which may be Index Warrants, Share Warrants, Currency Warrant, Commodity Warrants or Government Bond Warrants:	Index Warrants
	(b) Whether such Warrants are Dutch Warrants, European Warrants or Polish Warrants:	European Warrants
	(c) Whether such Warrants are Long Warrants or Short Warrants:	Long Warrants
3	Number of Warrants being issued:	As specified in the table below
4	Issue price per Warrant:	As specified in the table below
5	Trade Date:	06 October 2023
6	Issue Date:	10 October 2023
7	Underlying Reference Currency:	As specified in the table below
8	Settlement Currency:	EUR
9	Strike Price:	As specified in the table below
10	Parity:	As specified in the table below
11	Exercise Date:	As specified in the table below
12	Cash Settlement Amount:	As specified in the Index Warrant Conditions
13	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Warrants	ISIN Code	Number of Warrants being Issued	Issue price per Warrant	Underlying Reference Currency	Settlement Currency	Strike Price	Parity	Exercise Date
284,270	DE000NG7K788	250,000	EUR 13.53	EUR	EUR	13800.0	100.0	16 August 2024
284,271	DE000NG7K796	250,000	EUR 11.53	EUR	EUR	14000.0	100.0	16 August 2024
284,272	DE000NG7K8A8	250,000	EUR 9.53	EUR	EUR	14200.0	100.0	16 August 2024
284,273	DE000NG7K8B6	250,000	EUR 7.53	EUR	EUR	14400.0	100.0	16 August 2024
284,274	DE000NG7K8C4	250,000	EUR 5.53	EUR	EUR	14600.0	100.0	16 August 2024
284,275	DE000NG7K8D2	250,000	EUR 3.53	EUR	EUR	14800.0	100.0	16 August 2024
284,276	DE000NG7K8E0	250,000	EUR 1.53	EUR	EUR	15000.0	100.0	16 August 2024
284,277	DE000NG7K8	250,000	EUR 1.0	EUR	EUR	15200.0	100.0	16 August

	F7							2024
284,278	DE000NG7K8G5	250,000	EUR 1.0	EUR	EUR	15400.0	100.0	16 August 2024
284,279	DE000NG7K8H3	250,000	EUR 1.0	EUR	EUR	15600.0	100.0	16 August 2024
284,280	DE000NG7K8J9	250,000	EUR 1.0	EUR	EUR	15800.0	100.0	16 August 2024
284,281	DE000NG7K8K7	250,000	EUR 1.0	EUR	EUR	16000.0	100.0	16 August 2024
284,282	DE000NG7K8L5	250,000	EUR 1.0	EUR	EUR	16200.0	100.0	16 August 2024
284,283	DE000NG7K8M3	250,000	EUR 1.0	EUR	EUR	16400.0	100.0	16 August 2024
284,284	DE000NG7K8N1	250,000	EUR 1.0	EUR	EUR	16600.0	100.0	16 August 2024
284,285	DE000NG7K8P6	250,000	EUR 1.0	EUR	EUR	16800.0	100.0	16 August 2024
284,286	DE000NG7K8Q4	250,000	EUR 1.0	EUR	EUR	17000.0	100.0	16 August 2024
284,287	DE000NG7K8R2	250,000	EUR 1.0	EUR	EUR	17200.0	100.0	16 August 2024
284,288	DE000NG7K8S0	250,000	EUR 1.0	EUR	EUR	17400.0	100.0	16 August 2024
284,289	DE000NG7K8T8	250,000	EUR 1.0	EUR	EUR	17600.0	100.0	16 August 2024
284,290	DE000NG7K8U6	250,000	EUR 1.0	EUR	EUR	17800.0	100.0	16 August 2024
284,291	DE000NG7K8V4	250,000	EUR 1.0	EUR	EUR	18000.0	100.0	16 August 2024
284,292	DE000NG7K8W2	250,000	EUR 1.0	EUR	EUR	18200.0	100.0	16 August 2024
284,293	DE000NG7K8X0	250,000	EUR 1.0	EUR	EUR	18400.0	100.0	16 August 2024
284,294	DE000NG7K8Y8	250,000	EUR 1.0	EUR	EUR	18600.0	100.0	16 August 2024
284,295	DE000NG7K8Z5	250,000	EUR 1.0	EUR	EUR	18800.0	100.0	16 August 2024
284,296	DE000NG7K804	250,000	EUR 1.0	EUR	EUR	19000.0	100.0	16 August 2024
284,297	DE000NG7K812	250,000	EUR 1.0	EUR	EUR	19200.0	100.0	16 August 2024
284,298	DE000NG7K820	250,000	EUR 1.0	EUR	EUR	19400.0	100.0	16 August 2024
284,299	DE000NG7K838	250,000	EUR 1.0	EUR	EUR	19600.0	100.0	16 August 2024

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

14	<b>Index Warrant Conditions</b>	Applicable
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Series Number of the Warrants	ISIN Code	Details of the Index	Exchange	Index Sponsor	Change in Law	Hedging Disruption Event	Deduction of costs in respect of the Hedging Arrangement
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15	<b>Share Warrant Conditions</b>	Not Applicable
16	<b>Currency Warrant Conditions</b>	Not Applicable
17	<b>Commodity Warrant Conditions</b>	Not Applicable
18	<b>Government Bond Warrant Conditions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Warrants to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Warrants to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Securities Notes
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Warrants

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
DAX Index	The return on the Warrants is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Index will affect the value of the Warrants. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

### 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Warrants

## 7 OPERATIONAL INFORMATION

(i) ISIN Code:	(ii) Common Code:	(iii) CFI:	(iv) FISN:	(v) Other relevant code:
DE000NG7K788	Not Applicable	Not Applicable	Not Applicable	NG7K78
DE000NG7K796	Not Applicable	Not Applicable	Not Applicable	NG7K79
DE000NG7K8A8	Not Applicable	Not Applicable	Not Applicable	NG7K8A
DE000NG7K8B6	Not Applicable	Not Applicable	Not Applicable	NG7K8B
DE000NG7K8C4	Not Applicable	Not Applicable	Not Applicable	NG7K8C
DE000NG7K8D2	Not Applicable	Not Applicable	Not Applicable	NG7K8D
DE000NG7K8E0	Not Applicable	Not Applicable	Not Applicable	NG7K8E
DE000NG7K8F7	Not Applicable	Not Applicable	Not Applicable	NG7K8F
DE000NG7K8G5	Not Applicable	Not Applicable	Not Applicable	NG7K8G
DE000NG7K8H3	Not Applicable	Not Applicable	Not Applicable	NG7K8H
DE000NG7K8J9	Not Applicable	Not Applicable	Not Applicable	NG7K8J
DE000NG7K8K7	Not Applicable	Not Applicable	Not Applicable	NG7K8K
DE000NG7K8L5	Not Applicable	Not Applicable	Not Applicable	NG7K8L
DE000NG7K8M3	Not Applicable	Not Applicable	Not Applicable	NG7K8M
DE000NG7K8N1	Not Applicable	Not Applicable	Not Applicable	NG7K8N
DE000NG7K8P6	Not Applicable	Not Applicable	Not Applicable	NG7K8P
DE000NG7K8Q4	Not Applicable	Not Applicable	Not Applicable	NG7K8Q
DE000NG7K8R2	Not Applicable	Not Applicable	Not Applicable	NG7K8R
DE000NG7K8S0	Not Applicable	Not Applicable	Not Applicable	NG7K8S
DE000NG7K8T8	Not Applicable	Not Applicable	Not Applicable	NG7K8T
DE000NG7K8U6	Not Applicable	Not Applicable	Not Applicable	NG7K8U
DE000NG7K8V4	Not Applicable	Not Applicable	Not Applicable	NG7K8V
DE000NG7K8W2	Not Applicable	Not Applicable	Not Applicable	NG7K8W
DE000NG7K8X0	Not Applicable	Not Applicable	Not Applicable	NG7K8X
DE000NG7K8Y8	Not Applicable	Not Applicable	Not Applicable	NG7K8Y
DE000NG7K8Z5	Not Applicable	Not Applicable	Not Applicable	NG7K8Z
DE000NG7K804	Not Applicable	Not Applicable	Not Applicable	NG7K80
DE000NG7K812	Not Applicable	Not Applicable	Not Applicable	NG7K81
DE000NG7K820	Not Applicable	Not Applicable	Not Applicable	NG7K82
DE000NG7K838	Not Applicable	Not Applicable	Not Applicable	NG7K83

(vi) Name of the Principal Warrant Agent	ING Bank N.V.
(vii) Trade date	06 October 2023

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Warrants	European Warrants
(ii) Non-exempt offer:	An offer of Warrants may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands and Belgium (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Warrants is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE WARRANTS AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Warrants are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Warrants. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index