# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
286,725	NG7NCF	DE000NG7NCF9	1,000,000	ING Long Commodity Open End Turbo Certificate
286,726	NG7NCG	DE000NG7NCG7	1,000,000	ING Long Commodity Open End Turbo Certificate
286,727	NG7NCH	DE000NG7NCH5	1,000,000	ING Long Commodity Open End Turbo Certificate
286,728	NG7NCJ	DE000NG7NCJ1	1,000,000	ING Long Commodity Open End Turbo Certificate
286,729	NG7NCK	DE000NG7NCK9	1,000,000	ING Long Commodity Open End Turbo Certificate
286,730	NG7NCL	DE000NG7NCL7	1,000,000	ING Long Commodity Open End Turbo Certificate
286,731	NG7NCM	DE000NG7NCM5	1,000,000	ING Long Commodity Open End Turbo Certificate
286,732	NG7NCN	DE000NG7NCN3	1,000,000	ING Long Commodity Open End Turbo Certificate
286,733	NG7NCP	DE000NG7NCP8	1,000,000	ING Long Commodity Open End Turbo Certificate
286,734	NG7NCQ	DE000NG7NCQ6	500,000	ING Long Commodity Open End Turbo Certificate
286,735	NG7NCR	DE000NG7NCR4	500,000	ING Long Commodity Open End Turbo Certificate
286,736	NG7NCS	DE000NG7NCS2	500,000	ING Long Commodity Open End Turbo Certificate
286,737	NG7NCT	DE000NG7NCT0	500,000	ING Long Commodity Open End Turbo Certificate
286,738	NG7NCU	DE000NG7NCU8	500,000	ING Long Commodity Open End Turbo Certificate
286,739	NG7NCV	DE000NG7NCV6	500,000	ING Long Commodity Open End Turbo Certificate
286,740	NG7NCW	DE000NG7NCW4	500,000	ING Long Commodity Open End Turbo Certificate
286,741	NG7NCX	DE000NG7NCX2	500,000	ING Long Commodity Open End Turbo Certificate
286,742	NG7NCY	DE000NG7NCY0	500,000	ING Long Commodity Open End Turbo Certificate
286,743	NG7NCZ	DE000NG7NCZ7	500,000	ING Long Commodity Open End Turbo Certificate
286,744	NG7NC0	DE000NG7NC09	500,000	ING Long Commodity Open End Turbo Certificate
286,745 NG7NC1 DE000NG7N0		DE000NG7NC17	500,000	ING Long Commodity Open End Turbo Certificate
286,746	NG7NC2	DE000NG7NC25	200,000	ING Long Commodity Open End Turbo Certificate
286,747	NG7NC3	DE000NG7NC33	200,000	ING Long Commodity Open End Turbo

				Certificate
286,748	NG7NC4	DE000NG7NC41	250,000	ING Long Commodity Open End Turbo
				Certificate
286,749	NG7NC5	DE000NG7NC58	500,000	ING Long Commodity Open End Turbo
				Certificate
286,750	NG7NC6	DE000NG7NC66	500,000	ING Long Commodity Open End Turbo
				Certificate
286,751	NG7NC7	DE000NG7NC74	500,000	ING Long Commodity Open End Turbo
				Certificate
286,752	NG7NC8	DE000NG7NC82	500,000	ING Long Commodity Open End Turbo
				Certificate
286,753	NG7NC9	DE000NG7NC90	500,000	ING Long Commodity Open End Turbo
				Certificate
286,754	NG7NDA	DE000NG7NDA8	500,000	ING Long Commodity Open End Turbo
				Certificate
286,755	NG7NDB	DE000NG7NDB6	250,000	ING Long Commodity Open End Turbo
				Certificate
286,756	NG7NDC	DE000NG7NDC4	250,000	ING Long Commodity Open End Turbo
				Certificate
286,757	NG7NDD	DE000NG7NDD2	250,000	ING Long Commodity Open End Turbo
				Certificate
286,758	NG7NDE	DE000NG7NDE0	250,000	ING Long Commodity Open End Turbo
				Certificate
286,759	NG7NDF	DE000NG7NDF7	250,000	ING Long Commodity Open End Turbo
				Certificate
286,760	NG7NDG	DE000NG7NDG5	250,000	ING Long Commodity Open End Turbo
				Certificate
286,761	NG7NDH	DE000NG7NDH3	250,000	ING Long Commodity Open End Turbo
				Certificate
286,762	NG7NDJ	DE000NG7NDJ9	250,000	ING Long Commodity Open End Turbo
•				Certificate
286,763	NG7NDK	DE000NG7NDK7	250,000	ING Long Commodity Open End Turbo
-				Certificate

## under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,

professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 24 March 2023, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
		1
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Warketing name. Open End Turbo, Sprinter
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 October 2023
6	Issue Date:	23 October 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10		<del>,</del>
10	Maximum Spread:	As specified in the table below
11	Maximum Spread:  Current Stop Loss Premium Rate on the Trade Date:	
	-	

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
1.6	Entitlement:	A
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb	10111 0000	of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
286,72	DE000NG7	1,000,000	0.03	91.1000	3.5	5.0	7.5	20.0	0.0	91.1000	0.01	0.1	USD
5	NCF9			000000						000000			
286,72	DE000NG7	1,000,000	0.05	90.8500	3.5	5.0	7.5	20.0	0.0	90.8500	0.01	0.1	USD
6	NCG7			000000						000000			
286,72	DE000NG7	1,000,000	0.08	90.6000	3.5	5.0	7.5	20.0	0.0	90.6000	0.01	0.1	USD
7	NCH5			000000						000000			
286,72	DE000NG7	1,000,000	0.1	90.3500	3.5	5.0	7.5	20.0	0.0	90.3500	0.01	0.1	USD
8	NCJ1			000000						000000			
286,72	DE000NG7	1,000,000	0.12	90.1000	3.5	5.0	7.5	20.0	0.0	90.1000	0.01	0.1	USD
9	NCK9			000000						000000			
286,73	DE000NG7	1,000,000	0.15	89.8500	3.5	5.0	7.5	20.0	0.0	89.8500	0.01	0.1	USD
0	NCL7			000000						000000			
286,73	DE000NG7	1,000,000	0.17	89.6000	3.5	5.0	7.5	20.0	0.0	89.6000	0.01	0.1	USD
1	NCM5			000000						000000			
286,73	DE000NG7	1,000,000	0.19	89.3500	3.5	5.0	7.5	20.0	0.0	89.3500	0.01	0.1	USD
2	NCN3			000000						000000			
286,73	DE000NG7	1,000,000	0.22	89.1000	3.5	5.0	7.5	20.0	0.0	89.1000	0.01	0.1	USD
3	NCP8			000000						000000			

286,73 4	DE000NG7 NCQ6	500,000	0.07	1937.25 000000 00	3.5	5.0	3.0	20.0	0.0	1937.25 000000 00	0.01	0.1	USD
286,73 5	DE000NG7 NCR4	500,000	0.21	1935.75 000000 00	3.5	5.0	3.0	20.0	0.0	1935.75 000000 00	0.01	0.1	USD
286,73 6	DE000NG7 NCS2	500,000	0.35	1934.25 000000 00	3.5	5.0	3.0	20.0	0.0	1934.25 000000 00	0.01	0.1	USD
286,73 7	DE000NG7 NCT0	500,000	0.5	1932.75 000000 00	3.5	5.0	3.0	20.0	0.0	1932.75 000000 00	0.01	0.1	USD
286,73 8	DE000NG7 NCU8	500,000	0.64	1931.25 000000 00	3.5	5.0	3.0	20.0	0.0	1931.25 000000 00	0.01	0.1	USD
286,73 9	DE000NG7 NCV6	500,000	0.78	1929.75 000000 00	3.5	5.0	3.0	20.0	0.0	1929.75 000000 00	0.01	0.1	USD
286,74 0	DE000NG7 NCW4	500,000	0.92	1928.25 000000 00	3.5	5.0	3.0	20.0	0.0	1928.25 000000 00	0.01	0.1	USD
286,74 1	DE000NG7 NCX2	500,000	1.06	1926.75 000000 00	3.5	5.0	3.0	20.0	0.0	1926.75 000000 00	0.01	0.1	USD
286,74 2	DE000NG7 NCY0	500,000	1.21	1925.25 000000 00	3.5	5.0	3.0	20.0	0.0	1925.25 000000 00	0.01	0.1	USD
286,74 3	DE000NG7 NCZ7	500,000	1.35	1923.75 000000 00	3.5	5.0	3.0	20.0	0.0	1923.75 000000 00	0.01	0.1	USD
286,74 4	DE000NG7 NC09	500,000	1.49	1922.25 000000 00	3.5	5.0	3.0	20.0	0.0	1922.25 000000 00	0.01	0.1	USD
286,74 5	DE000NG7 NC17	500,000	1.63	1920.75 000000 00	3.5	5.0	3.0	20.0	0.0	1920.75 000000 00	0.01	0.1	USD
286,74 6	DE000NG7 NC25	200,000	2.54	871.100 000000 0	3.5	5.0	5.0	20.0	0.0	871.100 000000 0	0.01	0.01	USD
286,74 7	DE000NG7 NC33	200,000	2.58	866.100 000000 0	3.5	5.0	5.0	20.0	0.0	866.100 000000 0	0.01	0.01	USD
286,74 8	DE000NG7 NC41	250,000	0.1	895.230 000000 0	3.5	5.0	5.0	20.0	0.0	895.230 000000 0	0.01	0.01	USD
286,74 9	DE000NG7 NC58	500,000	0.16	22.9282 000000	3.5	5.0	4.0	20.0	0.0	22.9282 000000	0.000	1.0	USD
286,75 0	DE000NG7 NC66	500,000	0.26	22.8282 000000	3.5	5.0	4.0	20.0	0.0	22.8282 000000	0.000 1	1.0	USD
286,75 1	DE000NG7 NC74	500,000	0.35	22.7282 000000	3.5	5.0	4.0	20.0	0.0	22.7282 000000	0.000	1.0	USD
286,75	DE000NG7 NC82	500,000	0.44	22.6282 000000	3.5	5.0	4.0	20.0	0.0	22.6282 000000	0.000	1.0	USD
286,75 3	DE000NG7 NC90	500,000	0.54	22.5282 000000	3.5	5.0	4.0	20.0	0.0	22.5282 000000	0.000	1.0	USD
286,75 4	DE000NG7 NDA8	500,000	0.63	22.4282 000000	3.5	5.0	4.0	20.0	0.0	22.4282 000000	0.000	1.0	USD
286,75 5	DE000NG7 NDB6	250,000	0.41	86.6400 000000	3.5	5.0	7.5	20.0	0.0	86.6400 000000	0.01	1.0	USD
286,75 6	DE000NG7 NDC4	250,000	0.64	86.3900 000000	3.5	5.0	7.5	20.0	0.0	86.3900 000000	0.01	1.0	USD

286,75 7	DE000NG7 NDD2	250,000	0.88	86.1400 000000	3.5	5.0	7.5	20.0	0.0	86.1400 000000	0.01	1.0	USD
286,75 8	DE000NG7 NDE0	250,000	1.12	85.8900 000000	3.5	5.0	7.5	20.0	0.0	85.8900 000000	0.01	1.0	USD
286,75 9	DE000NG7 NDF7	250,000	1.35	85.6400 000000	3.5	5.0	7.5	20.0	0.0	85.6400 000000	0.01	1.0	USD
286,76 0	DE000NG7 NDG5	250,000	1.59	85.3900 000000	3.5	5.0	7.5	20.0	0.0	85.3900 000000	0.01	1.0	USD
286,76 1	DE000NG7 NDH3	250,000	1.83	85.1400 000000	3.5	5.0	7.5	20.0	0.0	85.1400 000000	0.01	1.0	USD
286,76 2	DE000NG7 NDJ9	250,000	2.06	84.8900 000000	3.5	5.0	7.5	20.0	0.0	84.8900 000000	0.01	1.0	USD
286,76 3	DE000NG7 NDK7	250,000	2.3	84.6400 000000	3.5	5.0	7.5	20.0	0.0	84.6400 000000	0.01	1.0	USD

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									
286,72	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
5	G7NCF9	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COZ3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures Contract.					
286,72	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
6	G7NCG7	Crude Oil	-ICE	Bloomberg	The		Applicable.		of trading
	U/NCU/	Crude On	-ICE	code: COZ3	spot	e.	Аррисанс.	e	on the
				<cmdty> and</cmdty>	price	· ·			Exchange
				after the first	r				Zachange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
286,72	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close

7	G7NCH5	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable	Annlicabl	of trading
'	GHJN/D	Crude Oil	-ICE	code: COZ3	spot	e.	Applicable.	Applicable	on the
				<cmdty> and</cmdty>	price	6.			Exchange
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
207.72	DECOON	D /	O'I D	Contract.		NT /	NT /	NT 4	TT1 1
286,72	DE000N	Brent	Oil-Brent		TI	Not	Not	Not	The close
8	G7NCJ1	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
				code: COZ3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
201=1	DECAGE		0.1.5	Contract.		) T	77		TOTAL 1
286,72	DE000N	Brent	Oil-Brent			Not	Not	Not	The close
9	G7NCK9	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
				code: COZ3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
286,73		Brent	Oil-Brent			Not	Not	Not	The close
0	G7NCL7	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COZ3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
286,73	DE000N	Brent		Initially		Not	Not	Not	The close
1	G7NCM5	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
				code: COZ3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.	<u> </u>				
286,73	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
2	G7NCN3	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COZ3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
	1	I							

				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
286,73	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
3	G7NCP8	Crude Oil	-ICE	Bloomberg	The		Applicable.		of trading
3	G/NCF6	Crude On	-ICE	code: COZ3			Applicable.		on the
					spot	e.		е	
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
286,73	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
4	G7NCQ6		lt	\$/OZ	The	Applicabl	Applicable.	Applicabl	of trading
				(Bloomberg	spot	le.		le T	on the
				code: XAU	price	•			Exchange
				<crncy>)</crncy>	Pilot				Lachange
				·Cincy )					
286,73	DE000N	Gold	Gold-Spo	GOLD SPOT	<b>-</b>	Not	Not	Not	The close
5		Goia	1	\$/OZ	The				of trading
3	G7NCR4		t	•			Applicable.	Applicabl	_
				(Bloomberg	spot	e.		e	on the
				code: XAU	price				Exchange
				<crncy>)</crncy>					
			- 44 -						
286,73	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
6	G7NCS2		t	\$/OZ	The	Applicabl	Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XAU	price				Exchange
				<crncy>)</crncy>					
286,73	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
7	G7NCT0		t	\$/OZ	The	Applicabl	Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XAU	price				Exchange
				<crncy>)</crncy>	_				C
				• /					
286,73	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
8	G7NCU8	1 55,0	I		L				
			f	LS/OZ	The	Applicable	Annlicable	LApplicable	lof frading
	3/11000		t	\$/OZ (Bloomberg	The		Applicable.	1	of trading
	Gilleon		t	(Bloomberg	spot	Applicabl e.	Applicable.	Applicable e	on the
	Gilleon		t	(Bloomberg code: XAU			Applicable.		_
	Gireco		t	(Bloomberg	spot		Applicable.		on the
206.72		Call		(Bloomberg code: XAU <crncy>)</crncy>	spot	e.		e	on the Exchange
286,73	DE000N	Gold	Gold-Spo	(Bloomberg code: XAU <crncy>)</crncy>	spot price	e.	Not	e	on the Exchange
286,73 9		Gold		(Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ</crncy>	spot price	e.  Not Applicabl		e Not Applicabl	on the Exchange  The close of trading
	DE000N	Gold	Gold-Spo	(Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg</crncy>	spot price  The spot	e.	Not	e	on the Exchange  The close of trading on the
	DE000N	Gold	Gold-Spo	(Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU</crncy>	spot price	e.  Not Applicabl	Not	e Not Applicabl	on the Exchange  The close of trading
	DE000N	Gold	Gold-Spo	(Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg</crncy>	spot price  The spot	e.  Not Applicabl	Not	e Not Applicabl	on the Exchange  The close of trading on the
9	DE000N G7NCV6		Gold-Spo t	(Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy></crncy>	spot price  The spot	Not Applicabl e.	Not Applicable.	e Not Applicabl e	on the Exchange  The close of trading on the Exchange
286,74	DE000N G7NCV6	Gold	Gold-Spo	(Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)  GOLD SPOT</crncy></crncy>	spot price  The spot price	Not Applicabl e.	Not Applicable.	e Not Applicabl e	on the Exchange  The close of trading on the Exchange
9	DE000N G7NCV6		Gold-Spo t	(Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ</crncy></crncy>	The spot price	Not Applicabl e.	Not Applicable.	e Not Applicabl e	on the Exchange  The close of trading on the Exchange  The close of trading
286,74	DE000N G7NCV6		Gold-Spo t	(Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy></crncy></crncy>	spot price  The spot price	Not Applicabl e.	Not Applicable.	e Not Applicabl e	on the Exchange  The close of trading on the Exchange
286,74	DE000N G7NCV6		Gold-Spo t	(Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ</crncy></crncy>	The spot price	Not Applicabl e.  Not Applicabl	Not Applicable.	Not Applicabl e  Not Applicabl	on the Exchange  The close of trading on the Exchange  The close of trading
286,74	DE000N G7NCV6		Gold-Spo t	(Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy></crncy></crncy>	The spot price  The spot price	Not Applicabl e.  Not Applicabl	Not Applicable.	Not Applicabl e  Not Applicabl	on the Exchange  The close of trading on the Exchange  The close of trading on the
286,74	DE000N G7NCV6		Gold-Spo t	(Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU <au>XOZ (Bloomberg code: XAU XAU XAU XAU XAU XAU XAU XAU XAU</au></crncy></crncy>	The spot price  The spot price	Not Applicabl e.  Not Applicabl	Not Applicable.	Not Applicabl e  Not Applicabl	on the Exchange  The close of trading on the Exchange  The close of trading on the
286,74	DE000N G7NCV6		Gold-Spo t	(Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)  GOLD SPOT \$/OZ (Bloomberg code: XAU <au>XOZ (Bloomberg code: XAU XAU XAU XAU XAU XAU XAU XAU XAU</au></crncy></crncy>	The spot price  The spot price	Not Applicabl e.  Not Applicabl e.	Not Applicable.	e Not Applicabl e Not Applicabl e	on the Exchange  The close of trading on the Exchange  The close of trading on the

286,75	DE000N	Silver	Silver-Sp	SILVER		Not	Not	Not	The close
286,75 0	DE000N G7NC66	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,74 9	DE000N G7NC58	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,74 8	DE000N G7NC41	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,74 7	DE000N G7NC33	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,74 6	DE000N G7NC25	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,74	DE000N G7NC17	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,74 4	DE000N G7NC09	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,74	DE000N G7NCZ7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,74 2	DE000N G7NCY0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
				(Bloomberg code: XAU <crncy>)</crncy>	spot price	e.		e	on the Exchange

1	G7NC74		ot	SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
286,75	DE000N G7NC82	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,75	DE000N G7NC90	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,75 4	DE000N G7NDA8	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,75	DE000N G7NDB6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,75 6	DE000N G7NDC4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,75	DE000N G7NDD2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
286,75	DE000N G7NDE0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <cmdty> and</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
206.75	DECOM	XX/777		Contract.		3.7	3.7	3.7	TD1 1
286,75		WTI		Initially	and a	Not	Not	Not	The close
9	G7NDF7	Crude Oil	-NYME	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
			X	code: CLZ3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
20656	550001			Contract.				2.7	
286,76		WTI		Initially		Not	Not	Not	The close
0	G7NDG5	Crude Oil	-NYME	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
			X	code: CLZ3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
207.76	DE000N	WTI	OH WTI	Contract.		Not	Not	Not	The close
286,76				Initially	TI.				
	G7NDH3	Crude Oil	-NYME	Bloomberg	The		Applicable.	Applicabl	of trading
			X	code: CLZ3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
286,76	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
2			-NYME	Bloomberg	The	Applicabl		Applicabl	of trading
_	G7NDJ9	Crude Oil		code: CLZ3			Applicable.		on the
			X		spot	e.		e	
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
286,76	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
3	G7NDK7	Crude Oil	-NYME	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
[	J/NDK/	Crude On	X	code: CLZ3	spot	e.	rippiicabic.		on the
			$\Lambda$	<cmdty> and</cmdty>	_	[ c.		е	
					price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
1	1			to the relevant		I		1	

		Futures Contract.						
28	Fund Certificate Provisi	ons	Not A	pplicable				
29	<b>Government Bond Certificate Provisions</b>			Not Applicable				
30	Other Bond Certificate Provisions			Not Applicable				
31	Index Futures Certificat	Not Applicable						
Signe	d on behalf of the Issuer:							
Ву:								
Duly authorised								
Ву:								
Duly (	uly authorised							

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 < Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 < Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD < Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

#### **6 POST-ISSUANCE INFORMATION**

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7NCF9	Not Applicable	NG7NCF
DE000NG7NCG7	Not Applicable	NG7NCG
DE000NG7NCH5	Not Applicable	NG7NCH
DE000NG7NCJ1	Not Applicable	NG7NCJ
DE000NG7NCK9	Not Applicable	NG7NCK
DE000NG7NCL7	Not Applicable	NG7NCL
DE000NG7NCM5	Not Applicable	NG7NCM

DE000NG7NCN3	Not Applicable	NG7NCN
DE000NG7NCP8	Not Applicable	NG7NCP
DE000NG7NCQ6	Not Applicable	NG7NCQ
DE000NG7NCR4	Not Applicable	NG7NCR
DE000NG7NCS2	Not Applicable	NG7NCS
DE000NG7NCT0	Not Applicable	NG7NCT
DE000NG7NCU8	Not Applicable	NG7NCU
DE000NG7NCV6	Not Applicable	NG7NCV
DE000NG7NCW4	Not Applicable	NG7NCW
DE000NG7NCX2	Not Applicable	NG7NCX
DE000NG7NCY0	Not Applicable	NG7NCY
DE000NG7NCZ7	Not Applicable	NG7NCZ
DE000NG7NC09	Not Applicable	NG7NC0
DE000NG7NC17	Not Applicable	NG7NC1
DE000NG7NC25	Not Applicable	NG7NC2
DE000NG7NC33	Not Applicable	NG7NC3
DE000NG7NC41	Not Applicable	NG7NC4
DE000NG7NC58	Not Applicable	NG7NC5
DE000NG7NC66	Not Applicable	NG7NC6
DE000NG7NC74	Not Applicable	NG7NC7
DE000NG7NC82	Not Applicable	NG7NC8
DE000NG7NC90	Not Applicable	NG7NC9
DE000NG7NDA8	Not Applicable	NG7NDA
DE000NG7NDB6	Not Applicable	NG7NDB
DE000NG7NDC4	Not Applicable	NG7NDC
DE000NG7NDD2	Not Applicable	NG7NDD
DE000NG7NDE0	Not Applicable	NG7NDE
DE000NG7NDF7	Not Applicable	NG7NDF
DE000NG7NDG5	Not Applicable	NG7NDG
DE000NG7NDH3	Not Applicable	NG7NDH
DE000NG7NDJ9	Not Applicable	NG7NDJ
DE000NG7NDK7	Not Applicable	NG7NDK

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(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

# 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) l	Prohibition of Sales to Belgian Consumers:	Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR