

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Warrants	WKN Code	ISIN Code	Number of Warrants being issued	Title
286,826	NG7NFE	DE000NG7NFE5	500,000	ING Long FX Warrant
286,827	NG7NFF	DE000NG7NFF2	500,000	ING Long FX Warrant
286,828	NG7NFG	DE000NG7NFG0	500,000	ING Long FX Warrant
286,829	NG7NFH	DE000NG7NFH8	500,000	ING Long FX Warrant
286,830	NG7NFJ	DE000NG7NFJ4	500,000	ING Long FX Warrant
286,831	NG7NFK	DE000NG7NFK2	500,000	ING Long FX Warrant
286,832	NG7NFL	DE000NG7NFL0	500,000	ING Long FX Warrant
286,833	NG7NFM	DE000NG7NFM8	500,000	ING Long FX Warrant
286,834	NG7NFN	DE000NG7NFN6	500,000	ING Long FX Warrant
286,835	NG7NFP	DE000NG7NFP1	500,000	ING Long FX Warrant
286,836	NG7NFQ	DE000NG7NFQ9	500,000	ING Long FX Warrant
286,837	NG7NFR	DE000NG7NFR7	500,000	ING Long FX Warrant
286,838	NG7NFS	DE000NG7NFS5	500,000	ING Long FX Warrant
286,839	NG7NFT	DE000NG7NFT3	500,000	ING Long FX Warrant
286,840	NG7NFU	DE000NG7NFU1	500,000	ING Long FX Warrant
286,841	NG7NFV	DE000NG7NFV9	500,000	ING Long FX Warrant
286,842	NG7NFW	DE000NG7NFW7	500,000	ING Long FX Warrant
286,843	NG7NFX	DE000NG7NFX5	500,000	ING Long FX Warrant
286,844	NG7NFY	DE000NG7NFY3	500,000	ING Long FX Warrant
286,845	NG7NFZ	DE000NG7NFZ0	500,000	ING Long FX Warrant
286,846	NG7NF0	DE000NG7NF06	500,000	ING Long FX Warrant
286,847	NG7NF1	DE000NG7NF14	500,000	ING Long FX Warrant
286,848	NG7NF2	DE000NG7NF22	500,000	ING Long FX Warrant
286,849	NG7NF3	DE000NG7NF30	500,000	ING Long FX Warrant
286,850	NG7NF4	DE000NG7NF48	500,000	ING Long FX Warrant
286,851	NG7NF5	DE000NG7NF55	500,000	ING Long FX Warrant
286,852	NG7NF6	DE000NG7NF63	500,000	ING Long FX Warrant
286,853	NG7NF7	DE000NG7NF71	500,000	ING Long FX Warrant
286,854	NG7NF8	DE000NG7NF89	500,000	ING Long FX Warrant
286,855	NG7NF9	DE000NG7NF97	500,000	ING Long FX Warrant
286,856	NG7NGA	DE000NG7NGA1	500,000	ING Long FX Warrant
286,857	NG7NGB	DE000NG7NGB9	500,000	ING Long FX Warrant
286,858	NG7NGC	DE000NG7NGC7	500,000	ING Long FX Warrant
286,859	NG7NGD	DE000NG7NGD5	500,000	ING Long FX Warrant

under the
Certificates and Warrants Programme

Any person making or intending to make an offer of the Warrants may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or

to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Warrants in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Warrants has led to the conclusion that: (i) the target market for the Warrants is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Warrants to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Warrants (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Warrants (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates and Warrants Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Warrant Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Warrants is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE WARRANTS

1	(a) Series number of the Warrants:	As specified in the table below
	(b) Whether or not the Warrants are to be consolidated and form a single series with the Warrants of an existing series:	Not Applicable
2	(a) The type of Warrant which may be Index Warrants, Share Warrants, Currency Warrant, Commodity Warrants or Government Bond Warrants:	Currency Warrants
	(b) Whether such Warrants are Dutch Warrants, European Warrants or Polish Warrants:	European Warrants
	(c) Whether such Warrants are Long Warrants or Short Warrants:	Long Warrants
3	Number of Warrants being issued:	As specified in the table below
4	Issue price per Warrant:	As specified in the table below
5	Trade Date:	19 October 2023
6	Issue Date:	23 October 2023
7	Underlying Reference Currency:	As specified in the table below
8	Settlement Currency:	EUR
9	Strike Price:	As specified in the table below
10	Parity:	As specified in the table below
11	Exercise Date:	As specified in the table below
12	Cash Settlement Amount:	As specified in the Currency Warrant Conditions
13	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Warrants	ISIN Code	Number of Warrants being Issued	Issue price per Warrant	Underlying Reference Currency	Settlement Currency	Strike Price	Parity	Exercise Date
286,826	DE000NG7NFE5	500,000	EUR 10.93	EUR	EUR	0.9550	0.01	15 December 2023
286,827	DE000NG7NFF2	500,000	EUR 9.87	EUR	EUR	0.9650	0.01	15 December 2023
286,828	DE000NG7NFG0	500,000	EUR 9.34	EUR	EUR	0.9700	0.01	15 December 2023
286,829	DE000NG7NFH8	500,000	EUR 8.82	EUR	EUR	0.9750	0.01	15 December 2023
286,830	DE000NG7NFJ4	500,000	EUR 7.76	EUR	EUR	0.9850	0.01	15 December 2023

286,831	DE000NG7NFK2	500,000	EUR 7.23	EUR	EUR	0.9900	0.01	15 December 2023
286,832	DE000NG7NFL0	500,000	EUR 6.7	EUR	EUR	0.9950	0.01	15 December 2023
286,833	DE000NG7NFM8	500,000	EUR 5.64	EUR	EUR	1.0050	0.01	15 December 2023
286,834	DE000NG7NFN6	500,000	EUR 4.58	EUR	EUR	1.0150	0.01	15 December 2023
286,835	DE000NG7NFP1	500,000	EUR 3.52	EUR	EUR	1.0250	0.01	15 December 2023
286,836	DE000NG7NFQ9	500,000	EUR 2.47	EUR	EUR	1.0350	0.01	15 December 2023
286,837	DE000NG7NFR7	500,000	EUR 1.41	EUR	EUR	1.0450	0.01	15 December 2023
286,838	DE000NG7NFS5	500,000	EUR 1.0	EUR	EUR	1.0550	0.01	15 December 2023
286,839	DE000NG7NFT3	500,000	EUR 1.0	EUR	EUR	1.0650	0.01	15 December 2023
286,840	DE000NG7NFU1	500,000	EUR 1.0	EUR	EUR	1.0750	0.01	15 December 2023
286,841	DE000NG7NFV9	500,000	EUR 1.0	EUR	EUR	1.0850	0.01	15 December 2023
286,842	DE000NG7NFW7	500,000	EUR 1.0	EUR	EUR	1.0950	0.01	15 December 2023
286,843	DE000NG7NFX5	500,000	EUR 1.0	EUR	EUR	1.1050	0.01	15 December 2023
286,844	DE000NG7NFY3	500,000	EUR 1.0	EUR	EUR	1.1150	0.01	15 December 2023
286,845	DE000NG7NFZ0	500,000	EUR 1.0	EUR	EUR	1.1250	0.01	15 December 2023
286,846	DE000NG7NF06	500,000	EUR 1.0	EUR	EUR	1.1350	0.01	15 December 2023
286,847	DE000NG7NF14	500,000	EUR 1.0	EUR	EUR	1.1450	0.01	15 December 2023
286,848	DE000NG7NF22	500,000	EUR 1.0	EUR	EUR	1.1550	0.01	15 December 2023
286,849	DE000NG7NF30	500,000	EUR 1.0	EUR	EUR	1.1650	0.01	15 December 2023
286,850	DE000NG7NF48	500,000	EUR 1.0	EUR	EUR	1.1750	0.01	15 December

								2023
286,851	DE000NG7NF55	500,000	EUR 1.0	EUR	EUR	1.1850	0.01	15 December 2023
286,852	DE000NG7NF63	500,000	EUR 1.0	EUR	EUR	1.1950	0.01	15 December 2023
286,853	DE000NG7NF71	500,000	EUR 1.0	EUR	EUR	1.2050	0.01	15 December 2023
286,854	DE000NG7NF89	500,000	EUR 1.0	EUR	EUR	1.2150	0.01	15 December 2023
286,855	DE000NG7NF97	500,000	EUR 1.0	EUR	EUR	1.2250	0.01	15 December 2023
286,856	DE000NG7NGA1	500,000	EUR 1.0	EUR	EUR	1.2350	0.01	15 December 2023
286,857	DE000NG7NGB9	500,000	EUR 1.0	EUR	EUR	1.2450	0.01	15 December 2023
286,858	DE000NG7NGC7	500,000	EUR 1.0	EUR	EUR	1.2550	0.01	15 December 2023
286,859	DE000NG7NGD5	500,000	EUR 1.0	EUR	EUR	1.2650	0.01	15 December 2023

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

14	Index Warrant Conditions	Not Applicable
----	---------------------------------	----------------

15	Share Warrant Conditions	Not Applicable
----	---------------------------------	----------------

16	Currency Warrant Conditions	Applicable
----	------------------------------------	------------

Series Number of the Warrants	ISIN Code	Details of the Underlying FX Rate	Relevant Screen Page	Underlying Currency	Reference Currency	Valuation Time	Corrections
286,826	DE000NG7NFE5	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,827	DE000NG7NFF2	EUR/USD (Bloomberg code: EURUSD	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified

		<Crncy>)					in the Currency Warrant Condition 2(B)
286,828	DE000NG7NFG 0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,829	DE000NG7NFH 8	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,830	DE000NG7NFJ4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,831	DE000NG7NFK 2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,832	DE000NG7NFL 0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,833	DE000NG7NFM 8	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,834	DE000NG7NFN	EUR/USD	Reuters Page	USD	EUR	3 p.m.	Three

	6	(Bloomberg code: EURUSD <Crncy>)	EUR=			Greenwich Mean Time.	Business Days, as specified in the Currency Warrant Condition 2(B)
286,835	DE000NG7NFP1	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,836	DE000NG7NFQ9	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,837	DE000NG7NFR7	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,838	DE000NG7NFS5	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,839	DE000NG7NFT3	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,840	DE000NG7NFU1	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant

							Condition 2(B)
286,841	DE000NG7NFV9	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,842	DE000NG7NFW7	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,843	DE000NG7NFX5	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,844	DE000NG7NFY3	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,845	DE000NG7NFZ0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,846	DE000NG7NF06	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,847	DE000NG7NF14	EUR/USD (Bloomberg code: EURUSD	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified

		<Crncy>)					in the Currency Warrant Condition 2(B)
286,848	DE000NG7NF22	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,849	DE000NG7NF30	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,850	DE000NG7NF48	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,851	DE000NG7NF55	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,852	DE000NG7NF63	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,853	DE000NG7NF71	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,854	DE000NG7NF89	EUR/USD	Reuters Page	USD	EUR	3 p.m.	Three

		(Bloomberg code: EURUSD <Crncy>)	EUR=			Greenwich Mean Time.	Business Days, as specified in the Currency Warrant Condition 2(B)
286,855	DE000NG7NF97	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,856	DE000NG7NGA1	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,857	DE000NG7NGB9	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,858	DE000NG7NGC7	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
286,859	DE000NG7NGD5	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	USD	EUR	3 p.m. Greenwich Mean Time.	Three Business Days, as specified in the Currency Warrant Condition 2(B)
17	Commodity Warrant Conditions			Not Applicable			
18	Government Bond Warrant Conditions			Not Applicable			

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Warrants to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Warrants to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Securities Notes
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Warrants

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
EUR/USD	The return on the Warrants is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Currency will affect the value of the Warrants. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Warrants

7 OPERATIONAL INFORMATION

(i) ISIN Code:	(ii) Common Code:	(iii) CFI:	(iv) FISN:	(v) Other relevant code:
DE000NG7NFE5	Not Applicable	Not Applicable	Not Applicable	NG7NFE
DE000NG7NFF2	Not Applicable	Not Applicable	Not Applicable	NG7NFF
DE000NG7NFG0	Not Applicable	Not Applicable	Not Applicable	NG7NFG
DE000NG7NFH8	Not Applicable	Not Applicable	Not Applicable	NG7NFH
DE000NG7NFJ4	Not Applicable	Not Applicable	Not Applicable	NG7NFJ
DE000NG7NFK2	Not Applicable	Not Applicable	Not Applicable	NG7NFK
DE000NG7NFL0	Not Applicable	Not Applicable	Not Applicable	NG7NFL
DE000NG7NFM8	Not Applicable	Not Applicable	Not Applicable	NG7NFM
DE000NG7NFN6	Not Applicable	Not Applicable	Not Applicable	NG7NFN
DE000NG7NFP1	Not Applicable	Not Applicable	Not Applicable	NG7NFP
DE000NG7NFQ9	Not Applicable	Not Applicable	Not Applicable	NG7NFQ
DE000NG7NFR7	Not Applicable	Not Applicable	Not Applicable	NG7NFR
DE000NG7NFS5	Not Applicable	Not Applicable	Not Applicable	NG7NFS
DE000NG7NFT3	Not Applicable	Not Applicable	Not Applicable	NG7NFT
DE000NG7NFU1	Not Applicable	Not Applicable	Not Applicable	NG7NFU
DE000NG7NFV9	Not Applicable	Not Applicable	Not Applicable	NG7NFV
DE000NG7NFW7	Not Applicable	Not Applicable	Not Applicable	NG7NFW
DE000NG7NFX5	Not Applicable	Not Applicable	Not Applicable	NG7NFX
DE000NG7NFY3	Not Applicable	Not Applicable	Not Applicable	NG7NFY
DE000NG7NFZ0	Not Applicable	Not Applicable	Not Applicable	NG7NFZ
DE000NG7NF06	Not Applicable	Not Applicable	Not Applicable	NG7NF0
DE000NG7NF14	Not Applicable	Not Applicable	Not Applicable	NG7NF1
DE000NG7NF22	Not Applicable	Not Applicable	Not Applicable	NG7NF2
DE000NG7NF30	Not Applicable	Not Applicable	Not Applicable	NG7NF3
DE000NG7NF48	Not Applicable	Not Applicable	Not Applicable	NG7NF4
DE000NG7NF55	Not Applicable	Not Applicable	Not Applicable	NG7NF5
DE000NG7NF63	Not Applicable	Not Applicable	Not Applicable	NG7NF6
DE000NG7NF71	Not Applicable	Not Applicable	Not Applicable	NG7NF7
DE000NG7NF89	Not Applicable	Not Applicable	Not Applicable	NG7NF8
DE000NG7NF97	Not Applicable	Not Applicable	Not Applicable	NG7NF9
DE000NG7NGA1	Not Applicable	Not Applicable	Not Applicable	NG7NGA
DE000NG7NGB9	Not Applicable	Not Applicable	Not Applicable	NG7NGB
DE000NG7NGC7	Not Applicable	Not Applicable	Not Applicable	NG7NGC
DE000NG7NGD5	Not Applicable	Not Applicable	Not Applicable	NG7NGD

(vi) Name of the Principal Warrant Agent	ING Bank N.V.
--	---------------

(vii) Trade date	19 October 2023
------------------	-----------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Warrants	European Warrants
(ii) Non-exempt offer:	An offer of Warrants may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands and Belgium (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Warrants is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE WARRANTS AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR