

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
288,232	NG7PNS	DE000NG7PNS4	1,000,000	ING Short Commodity Open End Turbo Certificate
288,233	NG7PNT	DE000NG7PNT2	1,000,000	ING Short Commodity Open End Turbo Certificate
288,234	NG7PNU	DE000NG7PNU0	1,000,000	ING Short Commodity Open End Turbo Certificate
288,235	NG7PNV	DE000NG7PNV8	1,000,000	ING Short Commodity Open End Turbo Certificate
288,236	NG7PNW	DE000NG7PNW6	1,000,000	ING Short Commodity Open End Turbo Certificate
288,237	NG7PNX	DE000NG7PNX4	1,000,000	ING Short Commodity Open End Turbo Certificate
288,238	NG7PNY	DE000NG7PNY2	1,000,000	ING Short Commodity Open End Turbo Certificate
288,239	NG7PNZ	DE000NG7PNZ9	1,000,000	ING Short Commodity Open End Turbo Certificate
288,240	NG7PN0	DE000NG7PN04	500,000	ING Short Commodity Open End Turbo Certificate
288,241	NG7PN1	DE000NG7PN12	500,000	ING Short Commodity Open End Turbo Certificate
288,242	NG7PN2	DE000NG7PN20	500,000	ING Short Commodity Open End Turbo Certificate
288,243	NG7PN3	DE000NG7PN38	500,000	ING Short Commodity Open End Turbo Certificate
288,244	NG7PN4	DE000NG7PN46	500,000	ING Short Commodity Open End Turbo Certificate
288,245	NG7PN5	DE000NG7PN53	500,000	ING Short Commodity Open End Turbo Certificate
288,246	NG7PN6	DE000NG7PN61	500,000	ING Short Commodity Open End Turbo Certificate
288,247	NG7PN7	DE000NG7PN79	500,000	ING Short Commodity Open End Turbo Certificate
288,248	NG7PN8	DE000NG7PN87	500,000	ING Short Commodity Open End Turbo Certificate
288,249	NG7PN9	DE000NG7PN95	500,000	ING Short Commodity Open End Turbo Certificate
288,250	NG7PPA	DE000NG7PPA7	500,000	ING Short Commodity Open End Turbo Certificate
288,251	NG7PPB	DE000NG7PPB5	500,000	ING Short Commodity Open End Turbo Certificate
288,252	NG7PPC	DE000NG7PPC3	500,000	ING Short Commodity Open End Turbo Certificate
288,253	NG7PPD	DE000NG7PPD1	1,000,000	ING Short Commodity Open End Turbo Certificate
288,254	NG7PPE	DE000NG7PPE9	200,000	ING Short Commodity Open End Turbo Certificate

				Certificate
288,255	NG7PPF	DE000NG7PPF6	200,000	ING Short Commodity Open End Turbo Certificate
288,256	NG7PPG	DE000NG7PPG4	500,000	ING Short Commodity Open End Turbo Certificate
288,257	NG7PPH	DE000NG7PPH2	250,000	ING Short Commodity Open End Turbo Certificate
288,258	NG7PPJ	DE000NG7PPJ8	250,000	ING Short Commodity Open End Turbo Certificate
288,259	NG7PPK	DE000NG7PPK6	250,000	ING Short Commodity Open End Turbo Certificate
288,260	NG7PPL	DE000NG7PPL4	250,000	ING Short Commodity Open End Turbo Certificate
288,261	NG7PPM	DE000NG7PPM2	250,000	ING Short Commodity Open End Turbo Certificate
288,262	NG7PPN	DE000NG7PPN0	250,000	ING Short Commodity Open End Turbo Certificate
288,263	NG7PPP	DE000NG7PPP5	250,000	ING Short Commodity Open End Turbo Certificate
288,264	NG7PPQ	DE000NG7PPQ3	250,000	ING Short Commodity Open End Turbo Certificate
288,265	NG7PPR	DE000NG7PPR1	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 October 2023
6	Issue Date:	26 October 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
288,232	DE000NG7PNS4	1,000,000	0.04	91.9300000000	3.5	5.0	7.5	20.0	0.0	91.9300000000	0.01	0.1	USD
288,233	DE000NG7PNT2	1,000,000	0.07	92.1800000000	3.5	5.0	7.5	20.0	0.0	92.1800000000	0.01	0.1	USD
288,234	DE000NG7PNU0	1,000,000	0.09	92.4300000000	3.5	5.0	7.5	20.0	0.0	92.4300000000	0.01	0.1	USD
288,235	DE000NG7PNV8	1,000,000	0.12	92.6800000000	3.5	5.0	7.5	20.0	0.0	92.6800000000	0.01	0.1	USD
288,236	DE000NG7PNW6	1,000,000	0.14	92.9300000000	3.5	5.0	7.5	20.0	0.0	92.9300000000	0.01	0.1	USD
288,237	DE000NG7PNX4	1,000,000	0.16	93.1800000000	3.5	5.0	7.5	20.0	0.0	93.1800000000	0.01	0.1	USD
288,238	DE000NG7PNY2	1,000,000	0.19	93.4300000000	3.5	5.0	7.5	20.0	0.0	93.4300000000	0.01	0.1	USD
288,239	DE000NG7PNZ9	1,000,000	0.21	93.6800000000	3.5	5.0	7.5	20.0	0.0	93.6800000000	0.01	0.1	USD
288,240	DE000NG7PN04	500,000	0.07	1978.91000000	3.5	5.0	3.0	20.0	0.0	1978.91000000	0.01	0.1	USD

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288,24 1	DE000NG7 PN12	500,000	0.21	1980.41 000000 00	3.5	5.0	3.0	20.0	0.0	1980.41 000000 00	0.01	0.1	USD
288,24 2	DE000NG7 PN20	500,000	0.35	1981.91 000000 00	3.5	5.0	3.0	20.0	0.0	1981.91 000000 00	0.01	0.1	USD
288,24 3	DE000NG7 PN38	500,000	0.49	1983.41 000000 00	3.5	5.0	3.0	20.0	0.0	1983.41 000000 00	0.01	0.1	USD
288,24 4	DE000NG7 PN46	500,000	0.63	1984.91 000000 00	3.5	5.0	3.0	20.0	0.0	1984.91 000000 00	0.01	0.1	USD
288,24 5	DE000NG7 PN53	500,000	0.77	1986.41 000000 00	3.5	5.0	3.0	20.0	0.0	1986.41 000000 00	0.01	0.1	USD
288,24 6	DE000NG7 PN61	500,000	0.92	1987.91 000000 00	3.5	5.0	3.0	20.0	0.0	1987.91 000000 00	0.01	0.1	USD
288,24 7	DE000NG7 PN79	500,000	1.06	1989.41 000000 00	3.5	5.0	3.0	20.0	0.0	1989.41 000000 00	0.01	0.1	USD
288,24 8	DE000NG7 PN87	500,000	1.2	1990.91 000000 00	3.5	5.0	3.0	20.0	0.0	1990.91 000000 00	0.01	0.1	USD
288,24 9	DE000NG7 PN95	500,000	1.34	1992.41 000000 00	3.5	5.0	3.0	20.0	0.0	1992.41 000000 00	0.01	0.1	USD
288,25 0	DE000NG7 PPA7	500,000	1.48	1993.91 000000 00	3.5	5.0	3.0	20.0	0.0	1993.91 000000 00	0.01	0.1	USD
288,25 1	DE000NG7 PPB5	500,000	1.62	1995.41 000000 00	3.5	5.0	3.0	20.0	0.0	1995.41 000000 00	0.01	0.1	USD
288,25 2	DE000NG7 PPC3	500,000	1.77	1996.91 000000 00	3.5	5.0	3.0	20.0	0.0	1996.91 000000 00	0.01	0.1	USD
288,25 3	DE000NG7 PPD1	1,000,000	0.32	3.58000 000000	3.5	5.0	10.0	20.0	0.0	3.58000 000000	0.001	1.0	USD
288,25 4	DE000NG7 PPE9	200,000	0.31	1129.32 000000 00	3.5	5.0	5.0	20.0	0.0	1129.32 000000 00	0.01	0.01	USD
288,25 5	DE000NG7 PPF6	200,000	0.36	1134.32 000000 00	3.5	5.0	5.0	20.0	0.0	1134.32 000000 00	0.01	0.01	USD
288,25 6	DE000NG7 PPG4	500,000	0.37	23.6518 000000	3.5	5.0	4.0	20.0	0.0	23.6518 000000	0.000 1	1.0	USD
288,25 7	DE000NG7 PPH2	250,000	0.45	87.7200 000000	3.5	5.0	7.5	20.0	0.0	87.7200 000000	0.01	1.0	USD
288,25 8	DE000NG7 PPJ8	250,000	0.69	87.9700 000000	3.5	5.0	7.5	20.0	0.0	87.9700 000000	0.01	1.0	USD
288,25 9	DE000NG7 PPK6	250,000	0.93	88.2200 000000	3.5	5.0	7.5	20.0	0.0	88.2200 000000	0.01	1.0	USD
288,26 0	DE000NG7 PPL4	250,000	1.16	88.4700 000000	3.5	5.0	7.5	20.0	0.0	88.4700 000000	0.01	1.0	USD
288,26 1	DE000NG7 PPM2	250,000	1.4	88.7200 000000	3.5	5.0	7.5	20.0	0.0	88.7200 000000	0.01	1.0	USD
288,26 2	DE000NG7 PPN0	250,000	1.63	88.9700 000000	3.5	5.0	7.5	20.0	0.0	88.9700 000000	0.01	1.0	USD
288,26 3	DE000NG7 PPP5	250,000	1.87	89.2200 000000	3.5	5.0	7.5	20.0	0.0	89.2200 000000	0.01	1.0	USD

288,264	DE000NG7PPQ3	250,000	2.11	89.4700000000	3.5	5.0	7.5	20.0	0.0	89.4700000000	0.01	1.0	USD
288,265	DE000NG7PPR1	250,000	2.35	89.7200000000	3.5	5.0	7.5	20.0	0.0	89.7200000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
288,232	DE000N G7PNS4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,233	DE000N G7PNT2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,234	DE000N G7PNU0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

288,235	DE000N G7PNV8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,236	DE000N G7PNW6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,237	DE000N G7PNX4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,238	DE000N G7PNY2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,239	DE000N G7PNZ9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,240	DE000N G7PN04	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

288,241	DE000N G7PN12	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,242	DE000N G7PN20	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,243	DE000N G7PN38	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,244	DE000N G7PN46	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,245	DE000N G7PN53	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,246	DE000N G7PN61	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,247	DE000N G7PN79	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,248	DE000N G7PN87	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,249	DE000N G7PN95	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,250	DE000N G7PPA7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				<Crncy>)					
288,25 1	DE000N G7PPB5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,25 2	DE000N G7PPC3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,25 3	DE000N G7PPD1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGZ23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,25 4	DE000N G7PPE9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,25 5	DE000N G7PPF6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,25 6	DE000N G7PPG4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,25 7	DE000N G7PPH2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
288,25 8	DE000N G7PPJ8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
288,259	DE000N G7PPK6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
288,260	DE000N G7PPL4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
288,261	DE000N G7PPM2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
288,262	DE000N G7PPN0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
288,263	DE000N G7PPP5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

288,264	DE000N G7PPQ3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
288,265	DE000N G7PPR1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7PNS4	Not Applicable	NG7PNS
DE000NG7PNT2	Not Applicable	NG7PNT
DE000NG7PNU0	Not Applicable	NG7PNU
DE000NG7PNV8	Not Applicable	NG7PNV
DE000NG7PNW6	Not Applicable	NG7PNW
DE000NG7PNX4	Not Applicable	NG7PNX
DE000NG7PNY2	Not Applicable	NG7PNY

DE000NG7PNZ9	Not Applicable	NG7PNZ
DE000NG7PN04	Not Applicable	NG7PN0
DE000NG7PN12	Not Applicable	NG7PN1
DE000NG7PN20	Not Applicable	NG7PN2
DE000NG7PN38	Not Applicable	NG7PN3
DE000NG7PN46	Not Applicable	NG7PN4
DE000NG7PN53	Not Applicable	NG7PN5
DE000NG7PN61	Not Applicable	NG7PN6
DE000NG7PN79	Not Applicable	NG7PN7
DE000NG7PN87	Not Applicable	NG7PN8
DE000NG7PN95	Not Applicable	NG7PN9
DE000NG7PPA7	Not Applicable	NG7PPA
DE000NG7PPB5	Not Applicable	NG7PPB
DE000NG7PPC3	Not Applicable	NG7PPC
DE000NG7PPD1	Not Applicable	NG7PPD
DE000NG7PPE9	Not Applicable	NG7PPE
DE000NG7PPF6	Not Applicable	NG7PPF
DE000NG7PPG4	Not Applicable	NG7PPG
DE000NG7PPH2	Not Applicable	NG7PPH
DE000NG7PPJ8	Not Applicable	NG7PPJ
DE000NG7PPK6	Not Applicable	NG7PPK
DE000NG7PPL4	Not Applicable	NG7PPL
DE000NG7PPM2	Not Applicable	NG7PPM
DE000NG7PPN0	Not Applicable	NG7PPN
DE000NG7PPP5	Not Applicable	NG7PPP
DE000NG7PPQ3	Not Applicable	NG7PPQ
DE000NG7PPR1	Not Applicable	NG7PPR

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
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	Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR