

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
292,322	NG7S62	DE000NG7S625	1,000,000	ING Long Commodity Open End Turbo Certificate
292,323	NG7S63	DE000NG7S633	1,000,000	ING Long Commodity Open End Turbo Certificate
292,324	NG7S64	DE000NG7S641	1,000,000	ING Long Commodity Open End Turbo Certificate
292,325	NG7S65	DE000NG7S658	1,000,000	ING Long Commodity Open End Turbo Certificate
292,326	NG7S66	DE000NG7S666	1,000,000	ING Long Commodity Open End Turbo Certificate
292,327	NG7S67	DE000NG7S674	1,000,000	ING Long Commodity Open End Turbo Certificate
292,328	NG7S68	DE000NG7S682	1,000,000	ING Long Commodity Open End Turbo Certificate
292,329	NG7S69	DE000NG7S690	1,000,000	ING Long Commodity Open End Turbo Certificate
292,330	NG7S7A	DE000NG7S7A2	500,000	ING Long Commodity Open End Turbo Certificate
292,331	NG7S7B	DE000NG7S7B0	500,000	ING Long Commodity Open End Turbo Certificate
292,332	NG7S7C	DE000NG7S7C8	500,000	ING Long Commodity Open End Turbo Certificate
292,333	NG7S7D	DE000NG7S7D6	500,000	ING Long Commodity Open End Turbo Certificate
292,334	NG7S7E	DE000NG7S7E4	500,000	ING Long Commodity Open End Turbo Certificate
292,335	NG7S7F	DE000NG7S7F1	500,000	ING Long Commodity Open End Turbo Certificate
292,336	NG7S7G	DE000NG7S7G9	1,000,000	ING Long Commodity Open End Turbo Certificate
292,337	NG7S7H	DE000NG7S7H7	200,000	ING Long Commodity Open End Turbo Certificate
292,338	NG7S7J	DE000NG7S7J3	200,000	ING Long Commodity Open End Turbo Certificate
292,339	NG7S7K	DE000NG7S7K1	200,000	ING Long Commodity Open End Turbo Certificate
292,340	NG7S7L	DE000NG7S7L9	250,000	ING Long Commodity Open End Turbo Certificate
292,341	NG7S7M	DE000NG7S7M7	250,000	ING Long Commodity Open End Turbo Certificate
292,342	NG7S7N	DE000NG7S7N5	500,000	ING Long Commodity Open End Turbo Certificate
292,343	NG7S7P	DE000NG7S7P0	500,000	ING Long Commodity Open End Turbo Certificate
292,344	NG7S7Q	DE000NG7S7Q8	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
292,345	NG7S7R	DE000NG7S7R6	500,000	ING Long Commodity Open End Turbo Certificate
292,346	NG7S7S	DE000NG7S7S4	250,000	ING Long Commodity Open End Turbo Certificate
292,347	NG7S7T	DE000NG7S7T2	250,000	ING Long Commodity Open End Turbo Certificate
292,348	NG7S7U	DE000NG7S7U0	250,000	ING Long Commodity Open End Turbo Certificate
292,349	NG7S7V	DE000NG7S7V8	250,000	ING Long Commodity Open End Turbo Certificate
292,350	NG7S7W	DE000NG7S7W6	250,000	ING Long Commodity Open End Turbo Certificate
292,351	NG7S7X	DE000NG7S7X4	250,000	ING Long Commodity Open End Turbo Certificate
292,352	NG7S7Y	DE000NG7S7Y2	250,000	ING Long Commodity Open End Turbo Certificate
292,353	NG7S7Z	DE000NG7S7Z9	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 November 2023
6	Issue Date:	17 November 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
292,322	DE000NG7S625	1,000,000	0.04	82.2300000000	3.5	5.0	7.5	20.0	0.0	82.2300000000	0.01	0.1	USD
292,323	DE000NG7S633	1,000,000	0.06	81.9800000000	3.5	5.0	7.5	20.0	0.0	81.9800000000	0.01	0.1	USD
292,324	DE000NG7S641	1,000,000	0.09	81.7300000000	3.5	5.0	7.5	20.0	0.0	81.7300000000	0.01	0.1	USD
292,325	DE000NG7S658	1,000,000	0.11	81.4800000000	3.5	5.0	7.5	20.0	0.0	81.4800000000	0.01	0.1	USD
292,326	DE000NG7S666	1,000,000	0.13	81.2300000000	3.5	5.0	7.5	20.0	0.0	81.2300000000	0.01	0.1	USD
292,327	DE000NG7S674	1,000,000	0.16	80.9800000000	3.5	5.0	7.5	20.0	0.0	80.9800000000	0.01	0.1	USD
292,328	DE000NG7S682	1,000,000	0.18	80.7300000000	3.5	5.0	7.5	20.0	0.0	80.7300000000	0.01	0.1	USD
292,329	DE000NG7S690	1,000,000	0.2	80.4800000000	3.5	5.0	7.5	20.0	0.0	80.4800000000	0.01	0.1	USD
292,330	DE000NG7S7A2	500,000	0.04	1946.67000000	3.5	5.0	3.0	20.0	0.0	1946.67000000	0.01	0.1	USD

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292,33 1	DE000NG7 S7B0	500,000	0.18	1945.17 000000 00	3.5	5.0	3.0	20.0	0.0	1945.17 000000 00	0.01	0.1	USD
292,33 2	DE000NG7 S7C8	500,000	0.32	1943.67 000000 00	3.5	5.0	3.0	20.0	0.0	1943.67 000000 00	0.01	0.1	USD
292,33 3	DE000NG7 S7D6	500,000	0.46	1942.17 000000 00	3.5	5.0	3.0	20.0	0.0	1942.17 000000 00	0.01	0.1	USD
292,33 4	DE000NG7 S7E4	500,000	0.6	1940.67 000000 00	3.5	5.0	3.0	20.0	0.0	1940.67 000000 00	0.01	0.1	USD
292,33 5	DE000NG7 S7F1	500,000	0.74	1939.17 000000 00	3.5	5.0	3.0	20.0	0.0	1939.17 000000 00	0.01	0.1	USD
292,33 6	DE000NG7 S7G9	1,000,000	0.12	3.08100 000000	3.5	5.0	10.0	20.0	0.0	3.08100 000000	0.001	1.0	USD
292,33 7	DE000NG7 S7H7	200,000	0.22	963.940 000000 0	3.5	5.0	5.0	20.0	0.0	963.940 000000 0	0.01	0.01	USD
292,33 8	DE000NG7 S7J3	200,000	0.27	958.940 000000 0	3.5	5.0	5.0	20.0	0.0	958.940 000000 0	0.01	0.01	USD
292,33 9	DE000NG7 S7K1	200,000	0.31	953.940 000000 0	3.5	5.0	5.0	20.0	0.0	953.940 000000 0	0.01	0.01	USD
292,34 0	DE000NG7 S7L9	250,000	0.13	859.490 000000 0	3.5	5.0	5.0	20.0	0.0	859.490 000000 0	0.01	0.01	USD
292,34 1	DE000NG7 S7M7	250,000	0.23	849.490 000000 0	3.5	5.0	5.0	20.0	0.0	849.490 000000 0	0.01	0.01	USD
292,34 2	DE000NG7 S7N5	500,000	0.15	22.2790 000000	3.5	5.0	4.0	20.0	0.0	22.2790 000000	0.000 1	1.0	USD
292,34 3	DE000NG7 S7P0	500,000	0.24	22.1790 000000	3.5	5.0	4.0	20.0	0.0	22.1790 000000	0.000 1	1.0	USD
292,34 4	DE000NG7 S7Q8	500,000	0.34	22.0790 000000	3.5	5.0	4.0	20.0	0.0	22.0790 000000	0.000 1	1.0	USD
292,34 5	DE000NG7 S7R6	500,000	0.43	21.9790 000000	3.5	5.0	4.0	20.0	0.0	21.9790 000000	0.000 1	1.0	USD
292,34 6	DE000NG7 S7S4	250,000	0.29	78.0900 000000	3.5	5.0	7.5	20.0	0.0	78.0900 000000	0.01	1.0	USD
292,34 7	DE000NG7 S7T2	250,000	0.52	77.8400 000000	3.5	5.0	7.5	20.0	0.0	77.8400 000000	0.01	1.0	USD
292,34 8	DE000NG7 S7U0	250,000	0.76	77.5900 000000	3.5	5.0	7.5	20.0	0.0	77.5900 000000	0.01	1.0	USD
292,34 9	DE000NG7 S7V8	250,000	0.99	77.3400 000000	3.5	5.0	7.5	20.0	0.0	77.3400 000000	0.01	1.0	USD
292,35 0	DE000NG7 S7W6	250,000	1.22	77.0900 000000	3.5	5.0	7.5	20.0	0.0	77.0900 000000	0.01	1.0	USD
292,35 1	DE000NG7 S7X4	250,000	1.46	76.8400 000000	3.5	5.0	7.5	20.0	0.0	76.8400 000000	0.01	1.0	USD
292,35 2	DE000NG7 S7Y2	250,000	1.69	76.5900 000000	3.5	5.0	7.5	20.0	0.0	76.5900 000000	0.01	1.0	USD
292,35 3	DE000NG7 S7Z9	250,000	1.93	76.3400 000000	3.5	5.0	7.5	20.0	0.0	76.3400 000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
292,322	DE000N G7S625	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,323	DE000N G7S633	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,324	DE000N G7S641	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,325	DE000N G7S658	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

				Futures Contract.					
292,326	DE000N G7S666	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,327	DE000N G7S674	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,328	DE000N G7S682	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,329	DE000N G7S690	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,330	DE000N G7S7A2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,331	DE000N G7S7B0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,332	DE000N G7S7C8	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not applicable	Not applicable	Not Applicable	The close of trading



				(Bloomberg code: XAU <Crncy>)	spot price				on the Exchange
292,333	DE000NG7S7D6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,334	DE000NG7S7E4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,335	DE000NG7S7F1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,336	DE000NG7S7G9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGZ23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,337	DE000NG7S7H7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,338	DE000NG7S7J3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,339	DE000NG7S7K1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,340	DE000NG7S7L9	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
292,341	DE000NG7S7M7	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg	The spot	Not applicable	Not applicable	Not Applicable	The close of trading on the

				code: XPT <Crncy>)	price	e		e	Exchange
292,34 2	DE000N G7S7N5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
292,34 3	DE000N G7S7P0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
292,34 4	DE000N G7S7Q8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
292,34 5	DE000N G7S7R6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
292,34 6	DE000N G7S7S4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
292,34 7	DE000N G7S7T2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
292,34 8	DE000N G7S7U0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange

292,349	DE000N G7S7V8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
292,350	DE000N G7S7W6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
292,351	DE000N G7S7X4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
292,352	DE000N G7S7Y2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
292,353	DE000N G7S7Z9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7S625	Not Applicable	NG7S62
DE000NG7S633	Not Applicable	NG7S63
DE000NG7S641	Not Applicable	NG7S64
DE000NG7S658	Not Applicable	NG7S65
DE000NG7S666	Not Applicable	NG7S66
DE000NG7S674	Not Applicable	NG7S67
DE000NG7S682	Not Applicable	NG7S68
DE000NG7S690	Not Applicable	NG7S69
DE000NG7S7A2	Not Applicable	NG7S7A
DE000NG7S7B0	Not Applicable	NG7S7B
DE000NG7S7C8	Not Applicable	NG7S7C
DE000NG7S7D6	Not Applicable	NG7S7D
DE000NG7S7E4	Not Applicable	NG7S7E
DE000NG7S7F1	Not Applicable	NG7S7F
DE000NG7S7G9	Not Applicable	NG7S7G
DE000NG7S7H7	Not Applicable	NG7S7H
DE000NG7S7J3	Not Applicable	NG7S7J
DE000NG7S7K1	Not Applicable	NG7S7K
DE000NG7S7L9	Not Applicable	NG7S7L
DE000NG7S7M7	Not Applicable	NG7S7M
DE000NG7S7N5	Not Applicable	NG7S7N
DE000NG7S7P0	Not Applicable	NG7S7P
DE000NG7S7Q8	Not Applicable	NG7S7Q
DE000NG7S7R6	Not Applicable	NG7S7R
DE000NG7S7S4	Not Applicable	NG7S7S
DE000NG7S7T2	Not Applicable	NG7S7T
DE000NG7S7U0	Not Applicable	NG7S7U
DE000NG7S7V8	Not Applicable	NG7S7V
DE000NG7S7W6	Not Applicable	NG7S7W
DE000NG7S7X4	Not Applicable	NG7S7X
DE000NG7S7Y2	Not Applicable	NG7S7Y
DE000NG7S7Z9	Not Applicable	NG7S7Z

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**