

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
291,650	NG7SMA	DE000NG7SMA8	250,000	ING Long Index Open End Turbo Certificate
291,651	NG7SMB	DE000NG7SMB6	250,000	ING Long Index Open End Turbo Certificate
291,652	NG7SMC	DE000NG7SMC4	250,000	ING Long Index Open End Turbo Certificate
291,653	NG7SMD	DE000NG7SMD2	250,000	ING Long Index Open End Turbo Certificate
291,654	NG7SME	DE000NG7SME0	250,000	ING Long Index Open End Turbo Certificate
291,655	NG7SMF	DE000NG7SMF7	250,000	ING Long Index Open End Turbo Certificate
291,656	NG7SMG	DE000NG7SMG5	250,000	ING Long Index Open End Turbo Certificate
291,657	NG7SMH	DE000NG7SMH3	250,000	ING Long Index Open End Turbo Certificate
291,658	NG7SMJ	DE000NG7SMJ9	250,000	ING Long Index Open End Turbo Certificate
291,659	NG7SMK	DE000NG7SMK7	250,000	ING Long Index Open End Turbo Certificate
291,660	NG7SML	DE000NG7SML5	250,000	ING Long Index Open End Turbo Certificate
291,661	NG7SMM	DE000NG7SMM3	250,000	ING Long Index Open End Turbo Certificate
291,662	NG7SMN	DE000NG7SMN1	250,000	ING Long Index Open End Turbo Certificate
291,663	NG7SMP	DE000NG7SMP6	250,000	ING Long Index Open End Turbo Certificate
291,664	NG7SMQ	DE000NG7SMQ4	250,000	ING Long Index Open End Turbo Certificate
291,665	NG7SMR	DE000NG7SMR2	250,000	ING Long Index Open End Turbo Certificate
291,666	NG7SMS	DE000NG7SMS0	250,000	ING Long Index Open End Turbo Certificate
291,667	NG7SMT	DE000NG7SMT8	250,000	ING Long Index Open End Turbo Certificate
291,668	NG7SMU	DE000NG7SMU6	250,000	ING Long Index Open End Turbo Certificate
291,669	NG7SMV	DE000NG7SMV4	250,000	ING Long Index Open End Turbo Certificate
291,670	NG7SMW	DE000NG7SMW2	250,000	ING Long Index Open End Turbo Certificate
291,671	NG7SMX	DE000NG7SMX0	250,000	ING Long Index Open End Turbo Certificate
291,672	NG7SMY	DE000NG7SMY8	250,000	ING Long Index Open End Turbo Certificate

				Certificate
291,673	NG7SMZ	DE000NG7SMZ5	250,000	ING Long Index Open End Turbo Certificate
291,674	NG7SM0	DE000NG7SM02	250,000	ING Long Index Open End Turbo Certificate
291,675	NG7SM1	DE000NG7SM10	250,000	ING Long Index Open End Turbo Certificate
291,676	NG7SM2	DE000NG7SM28	250,000	ING Long Index Open End Turbo Certificate
291,677	NG7SM3	DE000NG7SM36	250,000	ING Long Index Open End Turbo Certificate
291,678	NG7SM4	DE000NG7SM44	250,000	ING Long Index Open End Turbo Certificate
291,679	NG7SM5	DE000NG7SM51	250,000	ING Long Index Open End Turbo Certificate
291,680	NG7SM6	DE000NG7SM69	250,000	ING Long Index Open End Turbo Certificate
291,681	NG7SM7	DE000NG7SM77	500,000	ING Long Index Open End Turbo Certificate
291,682	NG7SM8	DE000NG7SM85	1,000,000	ING Long Index Open End Turbo Certificate
291,683	NG7SM9	DE000NG7SM93	300,000	ING Long Index Open End Turbo Certificate
291,684	NG7SNA	DE000NG7SNA6	300,000	ING Long Index Open End Turbo Certificate
291,685	NG7SNB	DE000NG7SNB4	300,000	ING Long Index Open End Turbo Certificate
291,686	NG7SNC	DE000NG7SNC2	300,000	ING Long Index Open End Turbo Certificate
291,687	NG7SND	DE000NG7SND0	300,000	ING Long Index Open End Turbo Certificate
291,688	NG7SNE	DE000NG7SNE8	300,000	ING Long Index Open End Turbo Certificate
291,689	NG7SNF	DE000NG7SNF5	300,000	ING Long Index Open End Turbo Certificate
291,690	NG7SNG	DE000NG7SNG3	300,000	ING Long Index Open End Turbo Certificate
291,691	NG7SNH	DE000NG7SNH1	300,000	ING Long Index Open End Turbo Certificate
291,692	NG7SNJ	DE000NG7SNJ7	300,000	ING Long Index Open End Turbo Certificate
291,693	NG7SNK	DE000NG7SNK5	300,000	ING Long Index Open End Turbo Certificate
291,694	NG7SNL	DE000NG7SNL3	300,000	ING Long Index Open End Turbo Certificate
291,695	NG7SNM	DE000NG7SNM1	300,000	ING Long Index Open End Turbo Certificate
291,696	NG7SNN	DE000NG7SNN9	300,000	ING Long Index Open End Turbo Certificate
291,697	NG7SNP	DE000NG7SNP4	300,000	ING Long Index Open End Turbo Certificate
291,698	NG7SNQ	DE000NG7SNQ2	300,000	ING Long Index Open End Turbo Certificate
291,699	NG7SNR	DE000NG7SNR0	300,000	ING Long Index Open End Turbo Certificate
291,700	NG7SNS	DE000NG7SNS8	300,000	ING Long Index Open End Turbo Certificate

				Certificate
291,701	NG7SNT	DE000NG7SNT6	300,000	ING Long Index Open End Turbo Certificate
291,702	NG7SNU	DE000NG7SNU4	300,000	ING Long Index Open End Turbo Certificate
291,703	NG7SNV	DE000NG7SNV2	300,000	ING Long Index Open End Turbo Certificate
291,704	NG7SNW	DE000NG7SNW0	300,000	ING Long Index Open End Turbo Certificate
291,705	NG7SNX	DE000NG7SNX8	300,000	ING Long Index Open End Turbo Certificate
291,706	NG7SNY	DE000NG7SNY6	300,000	ING Long Index Open End Turbo Certificate
291,707	NG7SNZ	DE000NG7SNZ3	300,000	ING Long Index Open End Turbo Certificate
291,708	NG7SN0	DE000NG7SN01	300,000	ING Long Index Open End Turbo Certificate
291,709	NG7SN1	DE000NG7SN19	300,000	ING Long Index Open End Turbo Certificate
291,710	NG7SN2	DE000NG7SN27	300,000	ING Long Index Open End Turbo Certificate
291,711	NG7SN3	DE000NG7SN35	300,000	ING Long Index Open End Turbo Certificate
291,712	NG7SN4	DE000NG7SN43	300,000	ING Long Index Open End Turbo Certificate
291,713	NG7SN5	DE000NG7SN50	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or

recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and

[www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 November 2023
6	Issue Date:	14 November 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
291,650	DE000NG7SMA8	250,000	0.38	15231.420000000	3.5	5.0	1.5	20.0	0.0	15231.420000000	0.01	0.01	EUR
291,651	DE000NG7SMB6	250,000	0.43	15226.420000000	3.5	5.0	1.5	20.0	0.0	15226.420000000	0.01	0.01	EUR
291,652	DE000NG7SMC4	250,000	0.48	15221.420000000	3.5	5.0	1.5	20.0	0.0	15221.420000000	0.01	0.01	EUR
291,653	DE000NG7SMD2	250,000	0.53	15216.420000000	3.5	5.0	1.5	20.0	0.0	15216.420000000	0.01	0.01	EUR
291,654	DE000NG7SME0	250,000	0.58	15211.420000000	3.5	5.0	1.5	20.0	0.0	15211.420000000	0.01	0.01	EUR
291,655	DE000NG7SMF7	250,000	0.63	15206.420000000	3.5	5.0	1.5	20.0	0.0	15206.420000000	0.01	0.01	EUR
291,656	DE000NG7SMG5	250,000	0.68	15201.420000000	3.5	5.0	1.5	20.0	0.0	15201.420000000	0.01	0.01	EUR

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291,657	DE000NG7SMH3	250,000	0.73	15196.4 200000 000	3.5	5.0	1.5	20.0	0.0	15196.4 200000 000	0.01	0.01	EUR
291,658	DE000NG7SMJ9	250,000	0.78	15191.4 200000 000	3.5	5.0	1.5	20.0	0.0	15191.4 200000 000	0.01	0.01	EUR
291,659	DE000NG7SMK7	250,000	0.83	15186.4 200000 000	3.5	5.0	1.5	20.0	0.0	15186.4 200000 000	0.01	0.01	EUR
291,660	DE000NG7SML5	250,000	0.88	15181.4 200000 000	3.5	5.0	1.5	20.0	0.0	15181.4 200000 000	0.01	0.01	EUR
291,661	DE000NG7SMM3	250,000	0.93	15176.4 200000 000	3.5	5.0	1.5	20.0	0.0	15176.4 200000 000	0.01	0.01	EUR
291,662	DE000NG7SMN1	250,000	0.98	15171.4 200000 000	3.5	5.0	1.5	20.0	0.0	15171.4 200000 000	0.01	0.01	EUR
291,663	DE000NG7SMP6	250,000	1.03	15166.4 200000 000	3.5	5.0	1.5	20.0	0.0	15166.4 200000 000	0.01	0.01	EUR
291,664	DE000NG7SMQ4	250,000	1.08	15161.4 200000 000	3.5	5.0	1.5	20.0	0.0	15161.4 200000 000	0.01	0.01	EUR
291,665	DE000NG7SMR2	250,000	1.13	15156.4 200000 000	3.5	5.0	1.5	20.0	0.0	15156.4 200000 000	0.01	0.01	EUR
291,666	DE000NG7SMS0	250,000	1.18	15151.4 200000 000	3.5	5.0	1.5	20.0	0.0	15151.4 200000 000	0.01	0.01	EUR
291,667	DE000NG7SMT8	250,000	1.23	15146.4 200000 000	3.5	5.0	1.5	20.0	0.0	15146.4 200000 000	0.01	0.01	EUR
291,668	DE000NG7SMU6	250,000	1.28	15141.4 200000 000	3.5	5.0	1.5	20.0	0.0	15141.4 200000 000	0.01	0.01	EUR
291,669	DE000NG7SMV4	250,000	1.33	15136.4 200000 000	3.5	5.0	1.5	20.0	0.0	15136.4 200000 000	0.01	0.01	EUR
291,670	DE000NG7SMW2	250,000	1.38	15131.4 200000 000	3.5	5.0	1.5	20.0	0.0	15131.4 200000 000	0.01	0.01	EUR
291,671	DE000NG7SMX0	250,000	1.43	15126.4 200000 000	3.5	5.0	1.5	20.0	0.0	15126.4 200000 000	0.01	0.01	EUR
291,672	DE000NG7SMY8	250,000	1.48	15121.4 200000 000	3.5	5.0	1.5	20.0	0.0	15121.4 200000 000	0.01	0.01	EUR
291,673	DE000NG7SMZ5	250,000	1.53	15116.4 200000 000	3.5	5.0	1.5	20.0	0.0	15116.4 200000 000	0.01	0.01	EUR
291,674	DE000NG7SM02	250,000	1.58	15111.4 200000 000	3.5	5.0	1.5	20.0	0.0	15111.4 200000 000	0.01	0.01	EUR
291,675	DE000NG7SM10	250,000	1.63	15106.4 200000 000	3.5	5.0	1.5	20.0	0.0	15106.4 200000 000	0.01	0.01	EUR
291,676	DE000NG7SM28	250,000	1.68	15101.4 200000 000	3.5	5.0	1.5	20.0	0.0	15101.4 200000 000	0.01	0.01	EUR
291,677	DE000NG7	250,000	1.73	15096.4	3.5	5.0	1.5	20.0	0.0	15096.4	0.01	0.01	EUR



7	SM36			200000 000						200000 000			
291,67 8	DE000NG7 SM44	250,000	1.78	15091.4 200000 000	3.5	5.0	1.5	20.0	0.0	15091.4 200000 000	0.01	0.01	EUR
291,67 9	DE000NG7 SM51	250,000	1.83	15086.4 200000 000	3.5	5.0	1.5	20.0	0.0	15086.4 200000 000	0.01	0.01	EUR
291,68 0	DE000NG7 SM69	250,000	1.88	15081.4 200000 000	3.5	5.0	1.5	20.0	0.0	15081.4 200000 000	0.01	0.01	EUR
291,68 1	DE000NG7 SM77	500,000	0.97	731.810 000000 0	3.5	5.0	2.0	20.0	0.0	731.810 000000 0	0.01	0.1	EUR
291,68 2	DE000NG7 SM85	1,000,000	0.64	4137.04 000000 00	3.5	5.0	2.0	20.0	0.0	4137.04 000000 00	0.01	0.01	EUR
291,68 3	DE000NG7 SM93	300,000	0.38	15231.3 800000 000	3.5	5.0	1.5	20.0	0.0	15231.3 800000 000	0.01	0.01	EUR
291,68 4	DE000NG7 SNA6	300,000	0.43	15226.3 800000 000	3.5	5.0	1.5	20.0	0.0	15226.3 800000 000	0.01	0.01	EUR
291,68 5	DE000NG7 SNB4	300,000	0.48	15221.3 800000 000	3.5	5.0	1.5	20.0	0.0	15221.3 800000 000	0.01	0.01	EUR
291,68 6	DE000NG7 SNC2	300,000	0.53	15216.3 800000 000	3.5	5.0	1.5	20.0	0.0	15216.3 800000 000	0.01	0.01	EUR
291,68 7	DE000NG7 SND0	300,000	0.58	15211.3 800000 000	3.5	5.0	1.5	20.0	0.0	15211.3 800000 000	0.01	0.01	EUR
291,68 8	DE000NG7 SNE8	300,000	0.63	15206.3 800000 000	3.5	5.0	1.5	20.0	0.0	15206.3 800000 000	0.01	0.01	EUR
291,68 9	DE000NG7 SNF5	300,000	0.68	15201.3 800000 000	3.5	5.0	1.5	20.0	0.0	15201.3 800000 000	0.01	0.01	EUR
291,69 0	DE000NG7 SNG3	300,000	0.73	15196.3 800000 000	3.5	5.0	1.5	20.0	0.0	15196.3 800000 000	0.01	0.01	EUR
291,69 1	DE000NG7 SNH1	300,000	0.78	15191.3 800000 000	3.5	5.0	1.5	20.0	0.0	15191.3 800000 000	0.01	0.01	EUR
291,69 2	DE000NG7 SNJ7	300,000	0.83	15186.3 800000 000	3.5	5.0	1.5	20.0	0.0	15186.3 800000 000	0.01	0.01	EUR
291,69 3	DE000NG7 SNK5	300,000	0.88	15181.3 800000 000	3.5	5.0	1.5	20.0	0.0	15181.3 800000 000	0.01	0.01	EUR
291,69 4	DE000NG7 SNL3	300,000	0.93	15176.3 800000 000	3.5	5.0	1.5	20.0	0.0	15176.3 800000 000	0.01	0.01	EUR
291,69 5	DE000NG7 SNM1	300,000	0.98	15171.3 800000 000	3.5	5.0	1.5	20.0	0.0	15171.3 800000 000	0.01	0.01	EUR
291,69 6	DE000NG7 SNN9	300,000	1.03	15166.3 800000 000	3.5	5.0	1.5	20.0	0.0	15166.3 800000 000	0.01	0.01	EUR
291,69 7	DE000NG7 SNP4	300,000	1.08	15161.3 800000 000	3.5	5.0	1.5	20.0	0.0	15161.3 800000 000	0.01	0.01	EUR

291,698	DE000NG7SNQ2	300,000	1.13	15156.380000000	3.5	5.0	1.5	20.0	0.0	15156.380000000	0.01	0.01	EUR
291,699	DE000NG7SNR0	300,000	1.18	15151.380000000	3.5	5.0	1.5	20.0	0.0	15151.380000000	0.01	0.01	EUR
291,700	DE000NG7SNS8	300,000	1.23	15146.380000000	3.5	5.0	1.5	20.0	0.0	15146.380000000	0.01	0.01	EUR
291,701	DE000NG7SNT6	300,000	1.28	15141.380000000	3.5	5.0	1.5	20.0	0.0	15141.380000000	0.01	0.01	EUR
291,702	DE000NG7SNU4	300,000	1.33	15136.380000000	3.5	5.0	1.5	20.0	0.0	15136.380000000	0.01	0.01	EUR
291,703	DE000NG7SNV2	300,000	1.38	15131.380000000	3.5	5.0	1.5	20.0	0.0	15131.380000000	0.01	0.01	EUR
291,704	DE000NG7SNW0	300,000	1.43	15126.380000000	3.5	5.0	1.5	20.0	0.0	15126.380000000	0.01	0.01	EUR
291,705	DE000NG7SNX8	300,000	1.48	15121.380000000	3.5	5.0	1.5	20.0	0.0	15121.380000000	0.01	0.01	EUR
291,706	DE000NG7SNY6	300,000	1.53	15116.380000000	3.5	5.0	1.5	20.0	0.0	15116.380000000	0.01	0.01	EUR
291,707	DE000NG7SNZ3	300,000	1.58	15111.380000000	3.5	5.0	1.5	20.0	0.0	15111.380000000	0.01	0.01	EUR
291,708	DE000NG7SN01	300,000	1.63	15106.380000000	3.5	5.0	1.5	20.0	0.0	15106.380000000	0.01	0.01	EUR
291,709	DE000NG7SN19	300,000	1.68	15101.380000000	3.5	5.0	1.5	20.0	0.0	15101.380000000	0.01	0.01	EUR
291,710	DE000NG7SN27	300,000	1.73	15096.380000000	3.5	5.0	1.5	20.0	0.0	15096.380000000	0.01	0.01	EUR
291,711	DE000NG7SN35	300,000	1.78	15091.380000000	3.5	5.0	1.5	20.0	0.0	15091.380000000	0.01	0.01	EUR
291,712	DE000NG7SN43	300,000	1.83	15086.380000000	3.5	5.0	1.5	20.0	0.0	15086.380000000	0.01	0.01	EUR
291,713	DE000NG7SN50	300,000	1.88	15081.380000000	3.5	5.0	1.5	20.0	0.0	15081.380000000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
291,650	DE000NG7SMA	DAX Index (Bloomberg code: DAX)	As specified in the	As specified in the



	2	<Index> )	Index Certificate Conditions	Index Certificate Conditions
291,671	DE000NG7SMX0	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,672	DE000NG7SMY8	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,673	DE000NG7SMZ5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,674	DE000NG7SM02	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,675	DE000NG7SM10	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,676	DE000NG7SM28	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,677	DE000NG7SM36	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,678	DE000NG7SM44	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,679	DE000NG7SM51	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,680	DE000NG7SM69	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,681	DE000NG7SM77	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,682	DE000NG7SM85	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,683	DE000NG7SM93	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,684	DE000NG7SNA6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,685	DE000NG7SNB4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,686	DE000NG7SNC2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,687	DE000NG7SND0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,688	DE000NG7SNE8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,689	DE000NG7SNF5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,690	DE000NG7SNG3	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the



		code: XDAXDAX <Index> )	Index Certificate Conditions	Index Certificate Conditions
291,711	DE000NG7SN35	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,712	DE000NG7SN43	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
291,713	DE000NG7SN50	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7SMA8	Not Applicable	NG7SMA
DE000NG7SMB6	Not Applicable	NG7SMB
DE000NG7SMC4	Not Applicable	NG7SMC
DE000NG7SMD2	Not Applicable	NG7SMD
DE000NG7SME0	Not Applicable	NG7SME
DE000NG7SMF7	Not Applicable	NG7SMF
DE000NG7SMG5	Not Applicable	NG7SMG
DE000NG7SMH3	Not Applicable	NG7SMH
DE000NG7SMJ9	Not Applicable	NG7SMJ
DE000NG7SMK7	Not Applicable	NG7SMK
DE000NG7SML5	Not Applicable	NG7SML
DE000NG7SMM3	Not Applicable	NG7SMM
DE000NG7SMN1	Not Applicable	NG7SMN
DE000NG7SMP6	Not Applicable	NG7SMP
DE000NG7SMQ4	Not Applicable	NG7SMQ
DE000NG7SMR2	Not Applicable	NG7SMR
DE000NG7SMS0	Not Applicable	NG7SMS
DE000NG7SMT8	Not Applicable	NG7SMT
DE000NG7SMU6	Not Applicable	NG7SMU
DE000NG7SMV4	Not Applicable	NG7SMV
DE000NG7SMW2	Not Applicable	NG7SMW
DE000NG7SMX0	Not Applicable	NG7SMX
DE000NG7SMY8	Not Applicable	NG7SMY



DE000NG7SMZ5	Not Applicable	NG7SMZ
DE000NG7SM02	Not Applicable	NG7SM0
DE000NG7SM10	Not Applicable	NG7SM1
DE000NG7SM28	Not Applicable	NG7SM2
DE000NG7SM36	Not Applicable	NG7SM3
DE000NG7SM44	Not Applicable	NG7SM4
DE000NG7SM51	Not Applicable	NG7SM5
DE000NG7SM69	Not Applicable	NG7SM6
DE000NG7SM77	Not Applicable	NG7SM7
DE000NG7SM85	Not Applicable	NG7SM8
DE000NG7SM93	Not Applicable	NG7SM9
DE000NG7SNA6	Not Applicable	NG7SNA
DE000NG7SNB4	Not Applicable	NG7SNB
DE000NG7SNC2	Not Applicable	NG7SNC
DE000NG7SND0	Not Applicable	NG7SND
DE000NG7SNE8	Not Applicable	NG7SNE
DE000NG7SNF5	Not Applicable	NG7SNF
DE000NG7SNG3	Not Applicable	NG7SNG
DE000NG7SNH1	Not Applicable	NG7SNH
DE000NG7SNJ7	Not Applicable	NG7SNJ
DE000NG7SNK5	Not Applicable	NG7SNK
DE000NG7SNL3	Not Applicable	NG7SNL
DE000NG7SNM1	Not Applicable	NG7SNM
DE000NG7SNN9	Not Applicable	NG7SNN
DE000NG7SNP4	Not Applicable	NG7SNP
DE000NG7SNQ2	Not Applicable	NG7SNQ
DE000NG7SNR0	Not Applicable	NG7SNR
DE000NG7SNS8	Not Applicable	NG7SNS
DE000NG7SNT6	Not Applicable	NG7SNT
DE000NG7SNU4	Not Applicable	NG7SNU
DE000NG7SNV2	Not Applicable	NG7SNV
DE000NG7SNW0	Not Applicable	NG7SNW
DE000NG7SNX8	Not Applicable	NG7SNX
DE000NG7SNY6	Not Applicable	NG7SNY
DE000NG7SNZ3	Not Applicable	NG7SNZ
DE000NG7SN01	Not Applicable	NG7SN0
DE000NG7SN19	Not Applicable	NG7SN1
DE000NG7SN27	Not Applicable	NG7SN2
DE000NG7SN35	Not Applicable	NG7SN3
DE000NG7SN43	Not Applicable	NG7SN4
DE000NG7SN50	Not Applicable	NG7SN5

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus

	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.