

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
293,591	NG7UAD	DE000NG7UAD3	250,000	ING Short Index Open End Turbo Certificate
293,592	NG7UAE	DE000NG7UAE1	250,000	ING Short Index Open End Turbo Certificate
293,593	NG7UAF	DE000NG7UAF8	250,000	ING Short Index Open End Turbo Certificate
293,594	NG7UAG	DE000NG7UAG6	250,000	ING Short Index Open End Turbo Certificate
293,595	NG7UAH	DE000NG7UAH4	250,000	ING Short Index Open End Turbo Certificate
293,596	NG7UAJ	DE000NG7UAJ0	250,000	ING Short Index Open End Turbo Certificate
293,597	NG7UAK	DE000NG7UAK8	250,000	ING Short Index Open End Turbo Certificate
293,598	NG7UAL	DE000NG7UAL6	250,000	ING Short Index Open End Turbo Certificate
293,599	NG7UAM	DE000NG7UAM4	1,000,000	ING Short Index Open End Turbo Certificate
293,600	NG7UAN	DE000NG7UAN2	1,000,000	ING Short Index Open End Turbo Certificate
293,601	NG7UAP	DE000NG7UAP7	1,000,000	ING Short Index Open End Turbo Certificate
293,602	NG7UAQ	DE000NG7UAQ5	1,000,000	ING Short Index Open End Turbo Certificate
293,603	NG7UAR	DE000NG7UAR3	1,000,000	ING Short Index Open End Turbo Certificate
293,604	NG7UAS	DE000NG7UAS1	1,000,000	ING Short Index Open End Turbo Certificate
293,605	NG7UAT	DE000NG7UAT9	1,000,000	ING Short Index Open End Turbo Certificate
293,606	NG7UAU	DE000NG7UAU7	1,000,000	ING Short Index Open End Turbo Certificate
293,607	NG7UAV	DE000NG7UAV5	1,000,000	ING Short Index Open End Turbo Certificate
293,608	NG7UAW	DE000NG7UAW3	1,000,000	ING Short Index Open End Turbo Certificate
293,609	NG7UAX	DE000NG7UAX1	1,000,000	ING Short Index Open End Turbo Certificate
293,610	NG7UAY	DE000NG7UAY9	1,000,000	ING Short Index Open End Turbo Certificate
293,611	NG7UAZ	DE000NG7UAZ6	1,000,000	ING Short Index Open End Turbo Certificate
293,612	NG7UA0	DE000NG7UA02	1,000,000	ING Short Index Open End Turbo Certificate
293,613	NG7UA1	DE000NG7UA10	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
293,614	NG7UA2	DE000NG7UA28	1,000,000	ING Short Index Open End Turbo Certificate
293,615	NG7UA3	DE000NG7UA36	1,000,000	ING Short Index Open End Turbo Certificate
293,616	NG7UA4	DE000NG7UA44	1,000,000	ING Short Index Open End Turbo Certificate
293,617	NG7UA5	DE000NG7UA51	1,000,000	ING Short Index Open End Turbo Certificate
293,618	NG7UA6	DE000NG7UA69	1,000,000	ING Short Index Open End Turbo Certificate
293,619	NG7UA7	DE000NG7UA77	1,000,000	ING Short Index Open End Turbo Certificate
293,620	NG7UA8	DE000NG7UA85	1,000,000	ING Short Index Open End Turbo Certificate
293,621	NG7UA9	DE000NG7UA93	1,000,000	ING Short Index Open End Turbo Certificate
293,622	NG7UBA	DE000NG7UBA7	1,000,000	ING Short Index Open End Turbo Certificate
293,623	NG7UBB	DE000NG7UBB5	1,000,000	ING Short Index Open End Turbo Certificate
293,624	NG7UBC	DE000NG7UBC3	1,000,000	ING Short Index Open End Turbo Certificate
293,625	NG7UBD	DE000NG7UBD1	1,000,000	ING Short Index Open End Turbo Certificate
293,626	NG7UBE	DE000NG7UBE9	1,000,000	ING Short Index Open End Turbo Certificate
293,627	NG7UBF	DE000NG7UBF6	1,000,000	ING Short Index Open End Turbo Certificate
293,628	NG7UBG	DE000NG7UBG4	1,000,000	ING Short Index Open End Turbo Certificate
293,629	NG7UBH	DE000NG7UBH2	1,000,000	ING Short Index Open End Turbo Certificate
293,630	NG7UBJ	DE000NG7UBJ8	1,000,000	ING Short Index Open End Turbo Certificate
293,631	NG7UBK	DE000NG7UBK6	1,000,000	ING Short Index Open End Turbo Certificate
293,632	NG7UBL	DE000NG7UBL4	1,000,000	ING Short Index Open End Turbo Certificate
293,633	NG7UBM	DE000NG7UBM2	1,000,000	ING Short Index Open End Turbo Certificate
293,634	NG7UBN	DE000NG7UBN0	1,000,000	ING Short Index Open End Turbo Certificate
293,635	NG7UBP	DE000NG7UBP5	1,000,000	ING Short Index Open End Turbo Certificate
293,636	NG7UBQ	DE000NG7UBQ3	1,000,000	ING Short Index Open End Turbo Certificate
293,637	NG7UBR	DE000NG7UBR1	1,000,000	ING Short Index Open End Turbo Certificate
293,638	NG7UBS	DE000NG7UBS9	1,000,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 November 2023
6	Issue Date:	22 November 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
293,591	DE000NG7UAD3	250,000	0.38	15824.140000000	3.5	5.0	1.5	20.0	0.0	15824.140000000	0.01	0.01	EUR
293,592	DE000NG7UAE1	250,000	0.43	15829.140000000	3.5	5.0	1.5	20.0	0.0	15829.140000000	0.01	0.01	EUR
293,593	DE000NG7UAF8	250,000	0.48	15834.140000000	3.5	5.0	1.5	20.0	0.0	15834.140000000	0.01	0.01	EUR
293,594	DE000NG7UAG6	250,000	0.53	15839.140000000	3.5	5.0	1.5	20.0	0.0	15839.140000000	0.01	0.01	EUR
293,595	DE000NG7UAH4	250,000	0.58	15844.140000000	3.5	5.0	1.5	20.0	0.0	15844.140000000	0.01	0.01	EUR
293,596	DE000NG7UAJ0	250,000	0.63	15849.140000000	3.5	5.0	1.5	20.0	0.0	15849.140000000	0.01	0.01	EUR
293,597	DE000NG7UAK8	250,000	0.68	15854.140000000	3.5	5.0	1.5	20.0	0.0	15854.140000000	0.01	0.01	EUR

				000						000			
293,598	DE000NG7UAL6	250,000	0.73	15859.140000000	3.5	5.0	1.5	20.0	0.0	15859.140000000	0.01	0.01	EUR
293,599	DE000NG7UAM4	1,000,000	0.01	34947.370000000	3.5	5.0	2.0	20.0	0.0	34947.370000000	0.01	0.001	USD
293,600	DE000NG7UAN2	1,000,000	0.02	34972.370000000	3.5	5.0	2.0	20.0	0.0	34972.370000000	0.01	0.001	USD
293,601	DE000NG7UAP7	1,000,000	9.14	44849.460000000	3.5	5.0	2.0	20.0	0.0	44849.460000000	0.01	0.001	USD
293,602	DE000NG7UAQ5	1,000,000	9.16	44874.460000000	3.5	5.0	2.0	20.0	0.0	44874.460000000	0.01	0.001	USD
293,603	DE000NG7UAR3	1,000,000	9.19	44899.460000000	3.5	5.0	2.0	20.0	0.0	44899.460000000	0.01	0.001	USD
293,604	DE000NG7UAS1	1,000,000	9.21	44924.460000000	3.5	5.0	2.0	20.0	0.0	44924.460000000	0.01	0.001	USD
293,605	DE000NG7UAT9	1,000,000	9.23	44949.460000000	3.5	5.0	2.0	20.0	0.0	44949.460000000	0.01	0.001	USD
293,606	DE000NG7UAU7	1,000,000	9.25	44974.460000000	3.5	5.0	2.0	20.0	0.0	44974.460000000	0.01	0.001	USD
293,607	DE000NG7UAV5	1,000,000	9.28	44999.460000000	3.5	5.0	2.0	20.0	0.0	44999.460000000	0.01	0.001	USD
293,608	DE000NG7UAW3	1,000,000	9.3	45024.460000000	3.5	5.0	2.0	20.0	0.0	45024.460000000	0.01	0.001	USD
293,609	DE000NG7UAX1	1,000,000	9.32	45049.460000000	3.5	5.0	2.0	20.0	0.0	45049.460000000	0.01	0.001	USD
293,610	DE000NG7UAY9	1,000,000	9.35	45074.460000000	3.5	5.0	2.0	20.0	0.0	45074.460000000	0.01	0.001	USD
293,611	DE000NG7UAZ6	1,000,000	9.37	45099.460000000	3.5	5.0	2.0	20.0	0.0	45099.460000000	0.01	0.001	USD
293,612	DE000NG7UA02	1,000,000	9.39	45124.460000000	3.5	5.0	2.0	20.0	0.0	45124.460000000	0.01	0.001	USD
293,613	DE000NG7UA10	1,000,000	9.42	45149.460000000	3.5	5.0	2.0	20.0	0.0	45149.460000000	0.01	0.001	USD
293,614	DE000NG7UA28	1,000,000	9.44	45174.460000000	3.5	5.0	2.0	20.0	0.0	45174.460000000	0.01	0.001	USD
293,615	DE000NG7UA36	1,000,000	9.46	45199.460000000	3.5	5.0	2.0	20.0	0.0	45199.460000000	0.01	0.001	USD
293,616	DE000NG7UA44	1,000,000	9.49	45224.460000000	3.5	5.0	2.0	20.0	0.0	45224.460000000	0.01	0.001	USD
293,617	DE000NG7UA51	1,000,000	9.51	45249.460000000	3.5	5.0	2.0	20.0	0.0	45249.460000000	0.01	0.001	USD
293,618	DE000NG7UA59	1,000,000	9.53	45274.460000000	3.5	5.0	2.0	20.0	0.0	45274.460000000	0.01	0.001	USD

8	UA69			600000 000						600000 000		1	
293,619	DE000NG7 UA77	1,000,000	9.55	45299.4 600000 000	3.5	5.0	2.0	20.0	0.0	45299.4 600000 000	0.01	0.00 1	USD
293,620	DE000NG7 UA85	1,000,000	9.58	45324.4 600000 000	3.5	5.0	2.0	20.0	0.0	45324.4 600000 000	0.01	0.00 1	USD
293,621	DE000NG7 UA93	1,000,000	9.6	45349.4 600000 000	3.5	5.0	2.0	20.0	0.0	45349.4 600000 000	0.01	0.00 1	USD
293,622	DE000NG7 UBA7	1,000,000	9.62	45374.4 600000 000	3.5	5.0	2.0	20.0	0.0	45374.4 600000 000	0.01	0.00 1	USD
293,623	DE000NG7 UBB5	1,000,000	9.65	45399.4 600000 000	3.5	5.0	2.0	20.0	0.0	45399.4 600000 000	0.01	0.00 1	USD
293,624	DE000NG7 UBC3	1,000,000	9.67	45424.4 600000 000	3.5	5.0	2.0	20.0	0.0	45424.4 600000 000	0.01	0.00 1	USD
293,625	DE000NG7 UBD1	1,000,000	9.69	45449.4 600000 000	3.5	5.0	2.0	20.0	0.0	45449.4 600000 000	0.01	0.00 1	USD
293,626	DE000NG7 UBE9	1,000,000	9.72	45474.4 600000 000	3.5	5.0	2.0	20.0	0.0	45474.4 600000 000	0.01	0.00 1	USD
293,627	DE000NG7 UBF6	1,000,000	9.74	45499.4 600000 000	3.5	5.0	2.0	20.0	0.0	45499.4 600000 000	0.01	0.00 1	USD
293,628	DE000NG7 UBG4	1,000,000	9.76	45524.4 600000 000	3.5	5.0	2.0	20.0	0.0	45524.4 600000 000	0.01	0.00 1	USD
293,629	DE000NG7 UBH2	1,000,000	9.79	45549.4 600000 000	3.5	5.0	2.0	20.0	0.0	45549.4 600000 000	0.01	0.00 1	USD
293,630	DE000NG7 UBJ8	1,000,000	9.81	45574.4 600000 000	3.5	5.0	2.0	20.0	0.0	45574.4 600000 000	0.01	0.00 1	USD
293,631	DE000NG7 UBK6	1,000,000	9.83	45599.4 600000 000	3.5	5.0	2.0	20.0	0.0	45599.4 600000 000	0.01	0.00 1	USD
293,632	DE000NG7 UBL4	1,000,000	9.85	45624.4 600000 000	3.5	5.0	2.0	20.0	0.0	45624.4 600000 000	0.01	0.00 1	USD
293,633	DE000NG7 UBM2	1,000,000	9.88	45649.4 600000 000	3.5	5.0	2.0	20.0	0.0	45649.4 600000 000	0.01	0.00 1	USD
293,634	DE000NG7 UBN0	1,000,000	9.9	45674.4 600000 000	3.5	5.0	2.0	20.0	0.0	45674.4 600000 000	0.01	0.00 1	USD
293,635	DE000NG7 UBP5	1,000,000	9.92	45699.4 600000 000	3.5	5.0	2.0	20.0	0.0	45699.4 600000 000	0.01	0.00 1	USD
293,636	DE000NG7 UBQ3	1,000,000	9.95	45724.4 600000 000	3.5	5.0	2.0	20.0	0.0	45724.4 600000 000	0.01	0.00 1	USD
293,637	DE000NG7 UBR1	1,000,000	9.97	45749.4 600000 000	3.5	5.0	2.0	20.0	0.0	45749.4 600000 000	0.01	0.00 1	USD
293,638	DE000NG7 UBS9	1,000,000	9.99	45774.4 600000 000	3.5	5.0	2.0	20.0	0.0	45774.4 600000 000	0.01	0.00 1	USD



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
293,591	DE000NG7UAD3	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,592	DE000NG7UAE1	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,593	DE000NG7UAF8	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,594	DE000NG7UAG6	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,595	DE000NG7UAH4	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,596	DE000NG7UAJ0	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,597	DE000NG7UAK8	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,598	DE000NG7UAL6	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,599	DE000NG7UAM4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,600	DE000NG7UAN2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,601	DE000NG7UAP7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,602	DE000NG7UAQ5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,603	DE000NG7UAR3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,604	DE000NG7UAS1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,605	DE000NG7UAT9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,606	DE000NG7UAU7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



293,627	DE000NG7UBF6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,628	DE000NG7UBG4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,629	DE000NG7UBH2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,630	DE000NG7UBJ8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,631	DE000NG7UBK6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,632	DE000NG7UBL4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,633	DE000NG7UBM 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,634	DE000NG7UBN0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,635	DE000NG7UBP5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,636	DE000NG7UBQ3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,637	DE000NG7UBR1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
293,638	DE000NG7UBS9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
--	---

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7UAD3	Not Applicable	NG7UAD
DE000NG7UAE1	Not Applicable	NG7UAE
DE000NG7UAF8	Not Applicable	NG7UAF
DE000NG7UAG6	Not Applicable	NG7UAG
DE000NG7UAH4	Not Applicable	NG7UAH
DE000NG7UAJ0	Not Applicable	NG7UAJ
DE000NG7UAK8	Not Applicable	NG7UAK
DE000NG7UAL6	Not Applicable	NG7UAL
DE000NG7UAM4	Not Applicable	NG7UAM
DE000NG7UAN2	Not Applicable	NG7UAN
DE000NG7UAP7	Not Applicable	NG7UAP
DE000NG7UAQ5	Not Applicable	NG7UAQ
DE000NG7UAR3	Not Applicable	NG7UAR
DE000NG7UAS1	Not Applicable	NG7UAS
DE000NG7UAT9	Not Applicable	NG7UAT
DE000NG7UAU7	Not Applicable	NG7UAU
DE000NG7UAV5	Not Applicable	NG7UAV
DE000NG7UAW3	Not Applicable	NG7UAW
DE000NG7UAX1	Not Applicable	NG7UAX
DE000NG7UAY9	Not Applicable	NG7UAY
DE000NG7UAZ6	Not Applicable	NG7UAZ
DE000NG7UA02	Not Applicable	NG7UA0
DE000NG7UA10	Not Applicable	NG7UA1
DE000NG7UA28	Not Applicable	NG7UA2
DE000NG7UA36	Not Applicable	NG7UA3
DE000NG7UA44	Not Applicable	NG7UA4
DE000NG7UA51	Not Applicable	NG7UA5
DE000NG7UA69	Not Applicable	NG7UA6
DE000NG7UA77	Not Applicable	NG7UA7
DE000NG7UA85	Not Applicable	NG7UA8
DE000NG7UA93	Not Applicable	NG7UA9
DE000NG7UBA7	Not Applicable	NG7UBA
DE000NG7UBB5	Not Applicable	NG7UBB
DE000NG7UBC3	Not Applicable	NG7UBC
DE000NG7UBD1	Not Applicable	NG7UBD
DE000NG7UBE9	Not Applicable	NG7UBE
DE000NG7UBF6	Not Applicable	NG7UBF
DE000NG7UBG4	Not Applicable	NG7UBG
DE000NG7UBH2	Not Applicable	NG7UBH

DE000NG7UBJ8	Not Applicable	NG7UBJ
DE000NG7UBK6	Not Applicable	NG7UBK
DE000NG7UBL4	Not Applicable	NG7UBL
DE000NG7UBM2	Not Applicable	NG7UBM
DE000NG7UBN0	Not Applicable	NG7UBN
DE000NG7UBP5	Not Applicable	NG7UBP
DE000NG7UBQ3	Not Applicable	NG7UBQ
DE000NG7UBR1	Not Applicable	NG7UBR
DE000NG7UBS9	Not Applicable	NG7UBS

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.