

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
293,867	NG7UJH	DE000NG7UJH5	1,000,000	ING Long Commodity Open End Turbo Certificate
293,868	NG7UJJ	DE000NG7UJJ1	1,000,000	ING Long Commodity Open End Turbo Certificate
293,869	NG7UJK	DE000NG7UJK9	1,000,000	ING Long Commodity Open End Turbo Certificate
293,870	NG7UJL	DE000NG7UJL7	1,000,000	ING Long Commodity Open End Turbo Certificate
293,871	NG7UJM	DE000NG7UJM5	1,000,000	ING Long Commodity Open End Turbo Certificate
293,872	NG7UJN	DE000NG7UJN3	1,000,000	ING Long Commodity Open End Turbo Certificate
293,873	NG7UJP	DE000NG7UJP8	1,000,000	ING Long Commodity Open End Turbo Certificate
293,874	NG7UJQ	DE000NG7UJQ6	1,000,000	ING Long Commodity Open End Turbo Certificate
293,875	NG7UJR	DE000NG7UJR4	1,000,000	ING Long Commodity Open End Turbo Certificate
293,876	NG7UJS	DE000NG7UJS2	1,000,000	ING Long Commodity Open End Turbo Certificate
293,877	NG7UJT	DE000NG7UJT0	1,000,000	ING Long Commodity Open End Turbo Certificate
293,878	NG7UJU	DE000NG7UJU8	1,000,000	ING Long Commodity Open End Turbo Certificate
293,879	NG7UJV	DE000NG7UJV6	1,000,000	ING Long Commodity Open End Turbo Certificate
293,880	NG7UJW	DE000NG7UJW4	1,000,000	ING Long Commodity Open End Turbo Certificate
293,881	NG7UJX	DE000NG7UJX2	500,000	ING Long Commodity Open End Turbo Certificate
293,882	NG7UJY	DE000NG7UJY0	500,000	ING Long Commodity Open End Turbo Certificate
293,883	NG7UJZ	DE000NG7UJZ7	500,000	ING Long Commodity Open End Turbo Certificate
293,884	NG7UJ0	DE000NG7UJ03	1,000,000	ING Long Commodity Open End Turbo Certificate
293,885	NG7UJ1	DE000NG7UJ11	1,000,000	ING Long Commodity Open End Turbo Certificate
293,886	NG7UJ2	DE000NG7UJ29	200,000	ING Long Commodity Open End Turbo Certificate
293,887	NG7UJ3	DE000NG7UJ37	200,000	ING Long Commodity Open End Turbo Certificate
293,888	NG7UJ4	DE000NG7UJ45	250,000	ING Long Commodity Open End Turbo Certificate
293,889	NG7UJ5	DE000NG7UJ52	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
293,890	NG7UJ6	DE000NG7UJ60	250,000	ING Long Commodity Open End Turbo Certificate
293,891	NG7UJ7	DE000NG7UJ78	250,000	ING Long Commodity Open End Turbo Certificate
293,892	NG7UJ8	DE000NG7UJ86	250,000	ING Long Commodity Open End Turbo Certificate
293,893	NG7UJ9	DE000NG7UJ94	250,000	ING Long Commodity Open End Turbo Certificate
293,894	NG7UKA	DE000NG7UKA8	250,000	ING Long Commodity Open End Turbo Certificate
293,895	NG7UKB	DE000NG7UKB6	250,000	ING Long Commodity Open End Turbo Certificate
293,896	NG7UKC	DE000NG7UKC4	250,000	ING Long Commodity Open End Turbo Certificate
293,897	NG7UKD	DE000NG7UKD2	250,000	ING Long Commodity Open End Turbo Certificate
293,898	NG7UKE	DE000NG7UKE0	250,000	ING Long Commodity Open End Turbo Certificate
293,899	NG7UKF	DE000NG7UKF7	250,000	ING Long Commodity Open End Turbo Certificate
293,900	NG7UKG	DE000NG7UKG5	250,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 November 2023
6	Issue Date:	23 November 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
293,867	DE000NG7UJH5	1,000,000	0.04	80.4000000000	3.5	5.0	7.5	20.0	0.0	80.4000000000	0.01	0.1	USD
293,868	DE000NG7UJJ1	1,000,000	0.07	80.1500000000	3.5	5.0	7.5	20.0	0.0	80.1500000000	0.01	0.1	USD
293,869	DE000NG7UJK9	1,000,000	0.09	79.9000000000	3.5	5.0	7.5	20.0	0.0	79.9000000000	0.01	0.1	USD
293,870	DE000NG7UJL7	1,000,000	0.11	79.6500000000	3.5	5.0	7.5	20.0	0.0	79.6500000000	0.01	0.1	USD
293,871	DE000NG7UJM5	1,000,000	0.13	79.4000000000	3.5	5.0	7.5	20.0	0.0	79.4000000000	0.01	0.1	USD
293,872	DE000NG7UJN3	1,000,000	0.16	79.1500000000	3.5	5.0	7.5	20.0	0.0	79.1500000000	0.01	0.1	USD
293,873	DE000NG7UJP8	1,000,000	0.18	78.9000000000	3.5	5.0	7.5	20.0	0.0	78.9000000000	0.01	0.1	USD
293,874	DE000NG7UJQ6	1,000,000	0.2	78.6500000000	3.5	5.0	7.5	20.0	0.0	78.6500000000	0.01	0.1	USD
293,875	DE000NG7UJR4	1,000,000	0.23	78.4000000000	3.5	5.0	7.5	20.0	0.0	78.4000000000	0.01	0.1	USD

293,876	DE000NG7UJS2	1,000,000	0.25	78.1500000000	3.5	5.0	7.5	20.0	0.0	78.1500000000	0.01	0.1	USD
293,877	DE000NG7UJT0	1,000,000	0.27	77.9000000000	3.5	5.0	7.5	20.0	0.0	77.9000000000	0.01	0.1	USD
293,878	DE000NG7UJU8	1,000,000	0.29	77.6500000000	3.5	5.0	7.5	20.0	0.0	77.6500000000	0.01	0.1	USD
293,879	DE000NG7UJV6	1,000,000	0.32	77.4000000000	3.5	5.0	7.5	20.0	0.0	77.4000000000	0.01	0.1	USD
293,880	DE000NG7UJW4	1,000,000	0.34	77.1500000000	3.5	5.0	7.5	20.0	0.0	77.1500000000	0.01	0.1	USD
293,881	DE000NG7UJX2	500,000	0.11	1978.1300000000	3.5	5.0	3.0	20.0	0.0	1978.1300000000	0.01	0.1	USD
293,882	DE000NG7UJY0	500,000	0.25	1976.6300000000	3.5	5.0	3.0	20.0	0.0	1976.6300000000	0.01	0.1	USD
293,883	DE000NG7UJZ7	500,000	0.39	1975.1300000000	3.5	5.0	3.0	20.0	0.0	1975.1300000000	0.01	0.1	USD
293,884	DE000NG7UJ03	1,000,000	1.83	0.8840000000	3.5	5.0	10.0	20.0	0.0	0.8840000000	0.001	1.0	USD
293,885	DE000NG7UJ11	1,000,000	1.92	0.7840000000	3.5	5.0	10.0	20.0	0.0	0.7840000000	0.001	1.0	USD
293,886	DE000NG7UJ29	200,000	0.22	1035.2000000000	3.5	5.0	5.0	20.0	0.0	1035.2000000000	0.01	0.01	USD
293,887	DE000NG7UJ37	200,000	0.26	1030.2000000000	3.5	5.0	5.0	20.0	0.0	1030.2000000000	0.01	0.01	USD
293,888	DE000NG7UJ45	250,000	0.05	900.5900000000	3.5	5.0	5.0	20.0	0.0	900.5900000000	0.01	0.01	USD
293,889	DE000NG7UJ52	250,000	0.44	75.8600000000	3.5	5.0	7.5	20.0	0.0	75.8600000000	0.01	1.0	USD
293,890	DE000NG7UJ60	250,000	0.67	75.6100000000	3.5	5.0	7.5	20.0	0.0	75.6100000000	0.01	1.0	USD
293,891	DE000NG7UJ78	250,000	0.9	75.3600000000	3.5	5.0	7.5	20.0	0.0	75.3600000000	0.01	1.0	USD
293,892	DE000NG7UJ86	250,000	1.13	75.1100000000	3.5	5.0	7.5	20.0	0.0	75.1100000000	0.01	1.0	USD
293,893	DE000NG7UJ94	250,000	1.35	74.8600000000	3.5	5.0	7.5	20.0	0.0	74.8600000000	0.01	1.0	USD
293,894	DE000NG7UKA8	250,000	1.58	74.6100000000	3.5	5.0	7.5	20.0	0.0	74.6100000000	0.01	1.0	USD
293,895	DE000NG7UKB6	250,000	1.81	74.3600000000	3.5	5.0	7.5	20.0	0.0	74.3600000000	0.01	1.0	USD
293,896	DE000NG7UKC4	250,000	2.04	74.1100000000	3.5	5.0	7.5	20.0	0.0	74.1100000000	0.01	1.0	USD
293,897	DE000NG7UKD2	250,000	2.27	73.8600000000	3.5	5.0	7.5	20.0	0.0	73.8600000000	0.01	1.0	USD
293,898	DE000NG7UKE0	250,000	2.5	73.6100000000	3.5	5.0	7.5	20.0	0.0	73.6100000000	0.01	1.0	USD
293,899	DE000NG7UKF7	250,000	2.73	73.3600000000	3.5	5.0	7.5	20.0	0.0	73.3600000000	0.01	1.0	USD
293,900	DE000NG7UKG5	250,000	2.96	73.1100000000	3.5	5.0	7.5	20.0	0.0	73.1100000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
293,867	DE000NG7UJH5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,868	DE000NG7UJJ1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,869	DE000N G7UJK9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,870	DE000N G7UJL7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,871	DE000N G7UJM5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,872	DE000N G7UJN3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,873	DE000N G7UJP8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,874	DE000N G7UJQ6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,875	DE000N G7UJR4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,876	DE000N G7UJS2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,877	DE000N G7UJT0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,878	DE000N G7UJU8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,879	DE000N G7UJV6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,880	DE000N G7UJW4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,881	DE000N G7UJX2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,882	DE000N G7UJY0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,883	DE000N G7UJZ7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,884	DE000N G7UJ03	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGZ23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,885	DE000N G7UJ11	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGZ23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,886	DE000N G7UJ29	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,887	DE000N G7UJ37	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,888	DE000N G7UJ45	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,889	DE000N G7UJ52	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,890	DE000N G7UJ60	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,891	DE000N G7UJ78	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,892	DE000N G7UJ86	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,893	DE000N G7UJ94	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,894	DE000N G7UKA8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,895	DE000N G7UKB6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,896	DE000N G7UKC4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,897	DE000NG7UKD2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,898	DE000NG7UKE0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
293,899	DE000N G7UKF7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
293,900	DE000N G7UKG5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7UJH5	Not Applicable	NG7UJH
DE000NG7UJJ1	Not Applicable	NG7UJJ
DE000NG7UJK9	Not Applicable	NG7UJK
DE000NG7UJL7	Not Applicable	NG7UJL
DE000NG7UJM5	Not Applicable	NG7UJM
DE000NG7UJN3	Not Applicable	NG7UJN
DE000NG7UJP8	Not Applicable	NG7UJP

DE000NG7UJQ6	Not Applicable	NG7UJQ
DE000NG7UJR4	Not Applicable	NG7UJR
DE000NG7UJS2	Not Applicable	NG7UJS
DE000NG7UJT0	Not Applicable	NG7UJT
DE000NG7UJU8	Not Applicable	NG7UJU
DE000NG7UJV6	Not Applicable	NG7UJV
DE000NG7UJW4	Not Applicable	NG7UJW
DE000NG7UJX2	Not Applicable	NG7UJX
DE000NG7UJY0	Not Applicable	NG7UJY
DE000NG7UJZ7	Not Applicable	NG7UJZ
DE000NG7UJ03	Not Applicable	NG7UJ0
DE000NG7UJ11	Not Applicable	NG7UJ1
DE000NG7UJ29	Not Applicable	NG7UJ2
DE000NG7UJ37	Not Applicable	NG7UJ3
DE000NG7UJ45	Not Applicable	NG7UJ4
DE000NG7UJ52	Not Applicable	NG7UJ5
DE000NG7UJ60	Not Applicable	NG7UJ6
DE000NG7UJ78	Not Applicable	NG7UJ7
DE000NG7UJ86	Not Applicable	NG7UJ8
DE000NG7UJ94	Not Applicable	NG7UJ9
DE000NG7UKA8	Not Applicable	NG7UKA
DE000NG7UKB6	Not Applicable	NG7UKB
DE000NG7UKC4	Not Applicable	NG7UKC
DE000NG7UKD2	Not Applicable	NG7UKD
DE000NG7UKE0	Not Applicable	NG7UKE
DE000NG7UKF7	Not Applicable	NG7UKF
DE000NG7UKG5	Not Applicable	NG7UKG

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
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	Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR