

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Warrants	WKN Code	ISIN Code	Number of Warrants being issued	Title
294,981	NG7VG9	DE000NG7VG96	250,000	ING Long Index Warrant
294,982	NG7VHA	DE000NG7VHA2	250,000	ING Long Index Warrant
294,983	NG7VHB	DE000NG7VHB0	250,000	ING Long Index Warrant
294,984	NG7VHC	DE000NG7VHC8	250,000	ING Long Index Warrant
294,985	NG7VHD	DE000NG7VHD6	250,000	ING Long Index Warrant
294,986	NG7VHE	DE000NG7VHE4	250,000	ING Long Index Warrant
294,987	NG7VHF	DE000NG7VHF1	250,000	ING Long Index Warrant
294,988	NG7VHG	DE000NG7VHG9	250,000	ING Long Index Warrant
294,989	NG7VHH	DE000NG7VHH7	250,000	ING Long Index Warrant
294,990	NG7VHJ	DE000NG7VHJ3	250,000	ING Long Index Warrant
294,991	NG7VHK	DE000NG7VHK1	250,000	ING Long Index Warrant
294,992	NG7VHL	DE000NG7VHL9	250,000	ING Long Index Warrant
294,993	NG7VHM	DE000NG7VHM7	250,000	ING Long Index Warrant
294,994	NG7VHN	DE000NG7VHN5	250,000	ING Long Index Warrant
294,995	NG7VHP	DE000NG7VHP0	250,000	ING Long Index Warrant
294,996	NG7VHQ	DE000NG7VHQ8	250,000	ING Long Index Warrant
294,997	NG7VHR	DE000NG7VHR6	250,000	ING Long Index Warrant
294,998	NG7VHS	DE000NG7VHS4	250,000	ING Long Index Warrant
294,999	NG7VHT	DE000NG7VHT2	250,000	ING Long Index Warrant
295,000	NG7VHU	DE000NG7VHU0	250,000	ING Long Index Warrant
295,001	NG7VHV	DE000NG7VHV8	250,000	ING Long Index Warrant
295,002	NG7VHW	DE000NG7VHW6	250,000	ING Long Index Warrant
295,003	NG7VHX	DE000NG7VHX4	250,000	ING Long Index Warrant
295,004	NG7VHY	DE000NG7VHY2	250,000	ING Long Index Warrant
295,005	NG7VHZ	DE000NG7VHZ9	250,000	ING Long Index Warrant
295,006	NG7VH0	DE000NG7VH04	250,000	ING Long Index Warrant
295,007	NG7VH1	DE000NG7VH12	250,000	ING Long Index Warrant
295,008	NG7VH2	DE000NG7VH20	250,000	ING Long Index Warrant
295,009	NG7VH3	DE000NG7VH38	250,000	ING Long Index Warrant
295,010	NG7VH4	DE000NG7VH46	250,000	ING Long Index Warrant
295,011	NG7VH5	DE000NG7VH53	250,000	ING Long Index Warrant
295,012	NG7VH6	DE000NG7VH61	250,000	ING Long Index Warrant

under the
Certificates and Warrants Programme

Any person making or intending to make an offer of the Warrants may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Warrants in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Warrants has led to the conclusion that: (i) the target market for the Warrants is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Warrants to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Warrants (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Warrants (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates and Warrants Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Warrant Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Warrants is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE WARRANTS

1	(a) Series number of the Warrants:	As specified in the table below
	(b) Whether or not the Warrants are to be consolidated and form a single series with the Warrants of an existing series:	Not Applicable
2	(a) The type of Warrant which may be Index Warrants, Share Warrants, Currency Warrant, Commodity Warrants or Government Bond Warrants:	Index Warrants
	(b) Whether such Warrants are Dutch Warrants, European Warrants or Polish Warrants:	European Warrants
	(c) Whether such Warrants are Long Warrants or Short Warrants:	Long Warrants
3	Number of Warrants being issued:	As specified in the table below
4	Issue price per Warrant:	As specified in the table below
5	Trade Date:	27 November 2023
6	Issue Date:	29 November 2023
7	Underlying Reference Currency:	As specified in the table below
8	Settlement Currency:	EUR
9	Strike Price:	As specified in the table below
10	Parity:	As specified in the table below
11	Exercise Date:	As specified in the table below
12	Cash Settlement Amount:	As specified in the Index Warrant Conditions
13	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Warrants	ISIN Code	Number of Warrants being Issued	Issue price per Warrant	Underlying Reference Currency	Settlement Currency	Strike Price	Parity	Exercise Date
294,981	DE000NG7VG96	250,000	EUR 14.04	EUR	EUR	14600.0	100.0	15 November 2024
294,982	DE000NG7VHA2	250,000	EUR 12.04	EUR	EUR	14800.0	100.0	15 November 2024
294,983	DE000NG7VHB0	250,000	EUR 10.04	EUR	EUR	15000.0	100.0	15 November 2024
294,984	DE000NG7VHC8	250,000	EUR 8.04	EUR	EUR	15200.0	100.0	15 November 2024
294,985	DE000NG7VHD6	250,000	EUR 6.04	EUR	EUR	15400.0	100.0	15 November 2024

294,986	DE000NG7VH E4	250,000	EUR 4.04	EUR	EUR	15600.0	100.0	15 November 2024
294,987	DE000NG7VH F1	250,000	EUR 2.04	EUR	EUR	15800.0	100.0	15 November 2024
294,988	DE000NG7VH G9	250,000	EUR 1.0	EUR	EUR	16000.0	100.0	15 November 2024
294,989	DE000NG7VH H7	250,000	EUR 1.0	EUR	EUR	16200.0	100.0	15 November 2024
294,990	DE000NG7VH J3	250,000	EUR 1.0	EUR	EUR	16400.0	100.0	15 November 2024
294,991	DE000NG7VH K1	250,000	EUR 1.0	EUR	EUR	16600.0	100.0	15 November 2024
294,992	DE000NG7VH L9	250,000	EUR 1.0	EUR	EUR	16800.0	100.0	15 November 2024
294,993	DE000NG7VH M7	250,000	EUR 1.0	EUR	EUR	17000.0	100.0	15 November 2024
294,994	DE000NG7VH N5	250,000	EUR 1.0	EUR	EUR	17200.0	100.0	15 November 2024
294,995	DE000NG7VH P0	250,000	EUR 1.0	EUR	EUR	17400.0	100.0	15 November 2024
294,996	DE000NG7VH Q8	250,000	EUR 1.0	EUR	EUR	17600.0	100.0	15 November 2024
294,997	DE000NG7VH R6	250,000	EUR 1.0	EUR	EUR	17800.0	100.0	15 November 2024
294,998	DE000NG7VH S4	250,000	EUR 1.0	EUR	EUR	18000.0	100.0	15 November 2024
294,999	DE000NG7VH T2	250,000	EUR 1.0	EUR	EUR	18200.0	100.0	15 November 2024
295,000	DE000NG7VH U0	250,000	EUR 1.0	EUR	EUR	18400.0	100.0	15 November 2024
295,001	DE000NG7VH V8	250,000	EUR 1.0	EUR	EUR	18600.0	100.0	15 November 2024
295,002	DE000NG7VH W6	250,000	EUR 1.0	EUR	EUR	18800.0	100.0	15 November 2024
295,003	DE000NG7VH X4	250,000	EUR 1.0	EUR	EUR	19000.0	100.0	15 November 2024
295,004	DE000NG7VH Y2	250,000	EUR 1.0	EUR	EUR	19200.0	100.0	15 November 2024
295,005	DE000NG7VH Z9	250,000	EUR 1.0	EUR	EUR	19400.0	100.0	15 November

								2024
295,006	DE000NG7VH04	250,000	EUR 1.0	EUR	EUR	19600.0	100.0	15 November 2024
295,007	DE000NG7VH12	250,000	EUR 1.0	EUR	EUR	19800.0	100.0	15 November 2024
295,008	DE000NG7VH20	250,000	EUR 1.0	EUR	EUR	20000.0	100.0	15 November 2024
295,009	DE000NG7VH38	250,000	EUR 1.0	EUR	EUR	20200.0	100.0	15 November 2024
295,010	DE000NG7VH46	250,000	EUR 1.0	EUR	EUR	20400.0	100.0	15 November 2024
295,011	DE000NG7VH53	250,000	EUR 1.0	EUR	EUR	20600.0	100.0	15 November 2024
295,012	DE000NG7VH61	250,000	EUR 1.0	EUR	EUR	20800.0	100.0	15 November 2024

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

14	Index Warrant Conditions	Applicable
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Series Number of the Warrants	ISIN Code	Details of the Index	Exchange	Index Sponsor	Change in Law	Hedging Disruption Event	Deduction of costs in respect of the Hedging Arrangement
294,981	DE000NG7VG96	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
294,982	DE000NG7VHA2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
294,983	DE000NG7VHB0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
294,984	DE000NG7VHC8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
294,985	DE000NG7VHD	DAX Index	As	As	As	As	As specified

		(Bloomberg code: DAX <Index>)	specified in the Index Warrant Conditions	specified in the Index Warrant Conditions	specified in the Index Warrant Conditions	specified in the Index Warrant Conditions	in Index Warrant Conditions 2(A) and 2(B)
295,006	DE000NG7VH04	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,007	DE000NG7VH12	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,008	DE000NG7VH20	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,009	DE000NG7VH38	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,010	DE000NG7VH46	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,011	DE000NG7VH53	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,012	DE000NG7VH61	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)

15	Share Warrant Conditions	Not Applicable
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16	Currency Warrant Conditions	Not Applicable
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17	Commodity Warrant Conditions	Not Applicable
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18	Government Bond Warrant Conditions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Warrants to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Warrants to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Securities Notes
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Warrants

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
DAX Index	The return on the Warrants is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Index will affect the value of the Warrants. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Warrants

7 OPERATIONAL INFORMATION

(i) ISIN Code:	(ii) Common Code:	(iii) CFI:	(iv) FISN:	(v) Other relevant code:
DE000NG7VG96	Not Applicable	Not Applicable	Not Applicable	NG7VG9
DE000NG7VHA2	Not Applicable	Not Applicable	Not Applicable	NG7VHA
DE000NG7VHB0	Not Applicable	Not Applicable	Not Applicable	NG7VHB
DE000NG7VHC8	Not Applicable	Not Applicable	Not Applicable	NG7VHC
DE000NG7VHD6	Not Applicable	Not Applicable	Not Applicable	NG7VHD
DE000NG7VHE4	Not Applicable	Not Applicable	Not Applicable	NG7VHE
DE000NG7VHF1	Not Applicable	Not Applicable	Not Applicable	NG7VHF
DE000NG7VHG9	Not Applicable	Not Applicable	Not Applicable	NG7VHG
DE000NG7VHH7	Not Applicable	Not Applicable	Not Applicable	NG7VHH
DE000NG7VHJ3	Not Applicable	Not Applicable	Not Applicable	NG7VHJ
DE000NG7VHK1	Not Applicable	Not Applicable	Not Applicable	NG7VHK
DE000NG7VHL9	Not Applicable	Not Applicable	Not Applicable	NG7VHL
DE000NG7VHM7	Not Applicable	Not Applicable	Not Applicable	NG7VHM
DE000NG7VHN5	Not Applicable	Not Applicable	Not Applicable	NG7VHN
DE000NG7VHP0	Not Applicable	Not Applicable	Not Applicable	NG7VHP
DE000NG7VHQ8	Not Applicable	Not Applicable	Not Applicable	NG7VHQ
DE000NG7VHR6	Not Applicable	Not Applicable	Not Applicable	NG7VHR
DE000NG7VHS4	Not Applicable	Not Applicable	Not Applicable	NG7VHS
DE000NG7VHT2	Not Applicable	Not Applicable	Not Applicable	NG7VHT
DE000NG7VHU0	Not Applicable	Not Applicable	Not Applicable	NG7VHU
DE000NG7VHV8	Not Applicable	Not Applicable	Not Applicable	NG7VHV
DE000NG7VHW6	Not Applicable	Not Applicable	Not Applicable	NG7VHW
DE000NG7VHX4	Not Applicable	Not Applicable	Not Applicable	NG7VHX
DE000NG7VHY2	Not Applicable	Not Applicable	Not Applicable	NG7VHY
DE000NG7VHZ9	Not Applicable	Not Applicable	Not Applicable	NG7VHZ
DE000NG7VH04	Not Applicable	Not Applicable	Not Applicable	NG7VH0
DE000NG7VH12	Not Applicable	Not Applicable	Not Applicable	NG7VH1
DE000NG7VH20	Not Applicable	Not Applicable	Not Applicable	NG7VH2
DE000NG7VH38	Not Applicable	Not Applicable	Not Applicable	NG7VH3
DE000NG7VH46	Not Applicable	Not Applicable	Not Applicable	NG7VH4
DE000NG7VH53	Not Applicable	Not Applicable	Not Applicable	NG7VH5
DE000NG7VH61	Not Applicable	Not Applicable	Not Applicable	NG7VH6

(vi) Name of the Principal Warrant Agent	ING Bank N.V.
(vii) Trade date	27 November 2023

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Warrants	European Warrants
(ii) Non-exempt offer:	An offer of Warrants may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands and Belgium (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Warrants is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE WARRANTS AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Warrants are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Warrants. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index