

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Warrants	WKN Code	ISIN Code	Number of Warrants being issued	Title
295,013	NG7VH7	DE000NG7VH79	250,000	ING Short Index Warrant
295,014	NG7VH8	DE000NG7VH87	250,000	ING Short Index Warrant
295,015	NG7VH9	DE000NG7VH95	250,000	ING Short Index Warrant
295,016	NG7VJA	DE000NG7VJA8	250,000	ING Short Index Warrant
295,017	NG7VJB	DE000NG7VJB6	250,000	ING Short Index Warrant
295,018	NG7VJC	DE000NG7VJC4	250,000	ING Short Index Warrant
295,019	NG7VJD	DE000NG7VJD2	250,000	ING Short Index Warrant
295,020	NG7VJE	DE000NG7VJE0	250,000	ING Short Index Warrant
295,021	NG7VJF	DE000NG7VJF7	250,000	ING Short Index Warrant
295,022	NG7VJG	DE000NG7VJG5	250,000	ING Short Index Warrant
295,023	NG7VJH	DE000NG7VJH3	250,000	ING Short Index Warrant
295,024	NG7VJJ	DE000NG7VJJ9	250,000	ING Short Index Warrant
295,025	NG7VJK	DE000NG7VJK7	250,000	ING Short Index Warrant
295,026	NG7VJL	DE000NG7VJL5	250,000	ING Short Index Warrant
295,027	NG7VJM	DE000NG7VJM3	250,000	ING Short Index Warrant
295,028	NG7VJN	DE000NG7VJN1	250,000	ING Short Index Warrant
295,029	NG7VJP	DE000NG7VJP6	250,000	ING Short Index Warrant
295,030	NG7VJQ	DE000NG7VJQ4	250,000	ING Short Index Warrant
295,031	NG7VJR	DE000NG7VJR2	250,000	ING Short Index Warrant
295,032	NG7VJS	DE000NG7VJS0	250,000	ING Short Index Warrant
295,033	NG7VJT	DE000NG7VJT8	250,000	ING Short Index Warrant
295,034	NG7VJU	DE000NG7VJU6	250,000	ING Short Index Warrant
295,035	NG7VJV	DE000NG7VJV4	250,000	ING Short Index Warrant
295,036	NG7VJW	DE000NG7VJW2	250,000	ING Short Index Warrant
295,037	NG7VJX	DE000NG7VJX0	250,000	ING Short Index Warrant
295,038	NG7VJY	DE000NG7VJY8	250,000	ING Short Index Warrant
295,039	NG7VJZ	DE000NG7VJZ5	250,000	ING Short Index Warrant
295,040	NG7VJ0	DE000NG7VJ02	250,000	ING Short Index Warrant
295,041	NG7VJ1	DE000NG7VJ10	250,000	ING Short Index Warrant
295,042	NG7VJ2	DE000NG7VJ28	250,000	ING Short Index Warrant
295,043	NG7VJ3	DE000NG7VJ36	250,000	ING Short Index Warrant
295,044	NG7VJ4	DE000NG7VJ44	250,000	ING Short Index Warrant

under the
Certificates and Warrants Programme

Any person making or intending to make an offer of the Warrants may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Warrants in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Warrants has led to the conclusion that: (i) the target market for the Warrants is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Warrants to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Warrants (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Warrants (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates and Warrants Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Warrant Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Warrants is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE WARRANTS

1	(a) Series number of the Warrants:	As specified in the table below
	(b) Whether or not the Warrants are to be consolidated and form a single series with the Warrants of an existing series:	Not Applicable
2	(a) The type of Warrant which may be Index Warrants, Share Warrants, Currency Warrant, Commodity Warrants or Government Bond Warrants:	Index Warrants
	(b) Whether such Warrants are Dutch Warrants, European Warrants or Polish Warrants:	European Warrants
	(c) Whether such Warrants are Long Warrants or Short Warrants:	Short Warrants
3	Number of Warrants being issued:	As specified in the table below
4	Issue price per Warrant:	As specified in the table below
5	Trade Date:	27 November 2023
6	Issue Date:	29 November 2023
7	Underlying Reference Currency:	As specified in the table below
8	Settlement Currency:	EUR
9	Strike Price:	As specified in the table below
10	Parity:	As specified in the table below
11	Exercise Date:	As specified in the table below
12	Cash Settlement Amount:	As specified in the Index Warrant Conditions
13	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Warrants	ISIN Code	Number of Warrants being Issued	Issue price per Warrant	Underlying Reference Currency	Settlement Currency	Strike Price	Parity	Exercise Date
295,013	DE000NG7VH79	250,000	EUR 1.0	EUR	EUR	11400.0	100.0	15 November 2024
295,014	DE000NG7VH87	250,000	EUR 1.0	EUR	EUR	11600.0	100.0	15 November 2024
295,015	DE000NG7VH95	250,000	EUR 1.0	EUR	EUR	11800.0	100.0	15 November 2024
295,016	DE000NG7VJA8	250,000	EUR 1.0	EUR	EUR	12000.0	100.0	15 November 2024
295,017	DE000NG7VJB6	250,000	EUR 1.0	EUR	EUR	12200.0	100.0	15 November 2024

295,018	DE000NG7VJ C4	250,000	EUR 1.0	EUR	EUR	12400.0	100.0	15 November 2024
295,019	DE000NG7VJ D2	250,000	EUR 1.0	EUR	EUR	12600.0	100.0	15 November 2024
295,020	DE000NG7VJ E0	250,000	EUR 1.0	EUR	EUR	12800.0	100.0	15 November 2024
295,021	DE000NG7VJ F7	250,000	EUR 1.0	EUR	EUR	13000.0	100.0	15 November 2024
295,022	DE000NG7VJ G5	250,000	EUR 1.0	EUR	EUR	13200.0	100.0	15 November 2024
295,023	DE000NG7VJ H3	250,000	EUR 1.0	EUR	EUR	13400.0	100.0	15 November 2024
295,024	DE000NG7VJ 9	250,000	EUR 1.0	EUR	EUR	13600.0	100.0	15 November 2024
295,025	DE000NG7VJ K7	250,000	EUR 1.0	EUR	EUR	13800.0	100.0	15 November 2024
295,026	DE000NG7VJ L5	250,000	EUR 1.0	EUR	EUR	14000.0	100.0	15 November 2024
295,027	DE000NG7VJ M3	250,000	EUR 1.0	EUR	EUR	14200.0	100.0	15 November 2024
295,028	DE000NG7VJ N1	250,000	EUR 1.0	EUR	EUR	14400.0	100.0	15 November 2024
295,029	DE000NG7VJ P6	250,000	EUR 1.0	EUR	EUR	14600.0	100.0	15 November 2024
295,030	DE000NG7VJ Q4	250,000	EUR 1.0	EUR	EUR	14800.0	100.0	15 November 2024
295,031	DE000NG7VJ R2	250,000	EUR 1.0	EUR	EUR	15000.0	100.0	15 November 2024
295,032	DE000NG7VJ S0	250,000	EUR 1.0	EUR	EUR	15200.0	100.0	15 November 2024
295,033	DE000NG7VJ T8	250,000	EUR 1.0	EUR	EUR	15400.0	100.0	15 November 2024
295,034	DE000NG7VJ U6	250,000	EUR 1.0	EUR	EUR	15600.0	100.0	15 November 2024
295,035	DE000NG7VJ V4	250,000	EUR 1.0	EUR	EUR	15800.0	100.0	15 November 2024
295,036	DE000NG7VJ W2	250,000	EUR 1.0	EUR	EUR	16000.0	100.0	15 November 2024
295,037	DE000NG7VJ X0	250,000	EUR 1.96	EUR	EUR	16200.0	100.0	15 November

								2024
295,038	DE000NG7VJY8	250,000	EUR 3.96	EUR	EUR	16400.0	100.0	15 November 2024
295,039	DE000NG7VJZ5	250,000	EUR 5.96	EUR	EUR	16600.0	100.0	15 November 2024
295,040	DE000NG7VJ02	250,000	EUR 7.96	EUR	EUR	16800.0	100.0	15 November 2024
295,041	DE000NG7VJ10	250,000	EUR 9.96	EUR	EUR	17000.0	100.0	15 November 2024
295,042	DE000NG7VJ28	250,000	EUR 11.96	EUR	EUR	17200.0	100.0	15 November 2024
295,043	DE000NG7VJ36	250,000	EUR 13.96	EUR	EUR	17400.0	100.0	15 November 2024
295,044	DE000NG7VJ44	250,000	EUR 15.96	EUR	EUR	17600.0	100.0	15 November 2024

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

14	Index Warrant Conditions	Applicable
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Series Number of the Warrants	ISIN Code	Details of the Index	Exchange	Index Sponsor	Change in Law	Hedging Disruption Event	Deduction of costs in respect of the Hedging Arrangement
295,013	DE000NG7VH79	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,014	DE000NG7VH87	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,015	DE000NG7VH95	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,016	DE000NG7VJA8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,017	DE000NG7VJB6	DAX Index	As	As	As	As	As specified

		(Bloomberg code: DAX <Index>)	specified in the Index Warrant Conditions	specified in the Index Warrant Conditions	specified in the Index Warrant Conditions	specified in the Index Warrant Conditions	in Index Warrant Conditions 2(A) and 2(B)
295,038	DE000NG7VJY8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,039	DE000NG7VJZ5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,040	DE000NG7VJ02	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,041	DE000NG7VJ10	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,042	DE000NG7VJ28	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,043	DE000NG7VJ36	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
295,044	DE000NG7VJ44	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)

15	Share Warrant Conditions	Not Applicable
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16	Currency Warrant Conditions	Not Applicable
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17	Commodity Warrant Conditions	Not Applicable
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18	Government Bond Warrant Conditions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Warrants to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Warrants to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Securities Notes
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Warrants

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
DAX Index	The return on the Warrants is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Index will affect the value of the Warrants. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Warrants

7 OPERATIONAL INFORMATION

(i) ISIN Code:	(ii) Common Code:	(iii) CFI:	(iv) FISN:	(v) Other relevant code:
DE000NG7VH79	Not Applicable	Not Applicable	Not Applicable	NG7VH7
DE000NG7VH87	Not Applicable	Not Applicable	Not Applicable	NG7VH8
DE000NG7VH95	Not Applicable	Not Applicable	Not Applicable	NG7VH9
DE000NG7VJA8	Not Applicable	Not Applicable	Not Applicable	NG7VJA
DE000NG7VJB6	Not Applicable	Not Applicable	Not Applicable	NG7VJB
DE000NG7VJC4	Not Applicable	Not Applicable	Not Applicable	NG7VJC
DE000NG7VJD2	Not Applicable	Not Applicable	Not Applicable	NG7VJD
DE000NG7VJE0	Not Applicable	Not Applicable	Not Applicable	NG7VJE
DE000NG7VJF7	Not Applicable	Not Applicable	Not Applicable	NG7VJF
DE000NG7VJG5	Not Applicable	Not Applicable	Not Applicable	NG7VJG
DE000NG7VJH3	Not Applicable	Not Applicable	Not Applicable	NG7VJH
DE000NG7VJJ9	Not Applicable	Not Applicable	Not Applicable	NG7VJJ
DE000NG7VJK7	Not Applicable	Not Applicable	Not Applicable	NG7VJK
DE000NG7VJL5	Not Applicable	Not Applicable	Not Applicable	NG7VJL
DE000NG7VJM3	Not Applicable	Not Applicable	Not Applicable	NG7VJM
DE000NG7VJN1	Not Applicable	Not Applicable	Not Applicable	NG7VJN
DE000NG7VJP6	Not Applicable	Not Applicable	Not Applicable	NG7VJP
DE000NG7VJQ4	Not Applicable	Not Applicable	Not Applicable	NG7VJQ
DE000NG7VJR2	Not Applicable	Not Applicable	Not Applicable	NG7VJR
DE000NG7VJS0	Not Applicable	Not Applicable	Not Applicable	NG7VJS
DE000NG7VJT8	Not Applicable	Not Applicable	Not Applicable	NG7VJT
DE000NG7VJU6	Not Applicable	Not Applicable	Not Applicable	NG7VJU
DE000NG7VJV4	Not Applicable	Not Applicable	Not Applicable	NG7VJV
DE000NG7VJW2	Not Applicable	Not Applicable	Not Applicable	NG7VJW
DE000NG7VJX0	Not Applicable	Not Applicable	Not Applicable	NG7VJX
DE000NG7VJY8	Not Applicable	Not Applicable	Not Applicable	NG7VJY
DE000NG7VJZ5	Not Applicable	Not Applicable	Not Applicable	NG7VJZ
DE000NG7VJ02	Not Applicable	Not Applicable	Not Applicable	NG7VJ0
DE000NG7VJ10	Not Applicable	Not Applicable	Not Applicable	NG7VJ1
DE000NG7VJ28	Not Applicable	Not Applicable	Not Applicable	NG7VJ2
DE000NG7VJ36	Not Applicable	Not Applicable	Not Applicable	NG7VJ3
DE000NG7VJ44	Not Applicable	Not Applicable	Not Applicable	NG7VJ4

(vi) Name of the Principal Warrant Agent	ING Bank N.V.
(vii) Trade date	27 November 2023

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Warrants	European Warrants
(ii) Non-exempt offer:	An offer of Warrants may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands and Belgium (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Warrants is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE WARRANTS AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Warrants are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Warrants. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index