

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
295,517	NG7VY1	DE000NG7VY11	1,000,000	ING Long Commodity Open End Turbo Certificate
295,518	NG7VY2	DE000NG7VY29	1,000,000	ING Long Commodity Open End Turbo Certificate
295,519	NG7VY3	DE000NG7VY37	1,000,000	ING Long Commodity Open End Turbo Certificate
295,520	NG7VY4	DE000NG7VY45	500,000	ING Long Commodity Open End Turbo Certificate
295,521	NG7VY5	DE000NG7VY52	500,000	ING Long Commodity Open End Turbo Certificate
295,522	NG7VY6	DE000NG7VY60	500,000	ING Long Commodity Open End Turbo Certificate
295,523	NG7VY7	DE000NG7VY78	500,000	ING Long Commodity Open End Turbo Certificate
295,524	NG7VY8	DE000NG7VY86	500,000	ING Long Commodity Open End Turbo Certificate
295,525	NG7VY9	DE000NG7VY94	500,000	ING Long Commodity Open End Turbo Certificate
295,526	NG7VZA	DE000NG7VZA4	500,000	ING Long Commodity Open End Turbo Certificate
295,527	NG7VZB	DE000NG7VZB2	500,000	ING Long Commodity Open End Turbo Certificate
295,528	NG7VZC	DE000NG7VZC0	500,000	ING Long Commodity Open End Turbo Certificate
295,529	NG7VZD	DE000NG7VZD8	500,000	ING Long Commodity Open End Turbo Certificate
295,530	NG7VZE	DE000NG7VZE6	500,000	ING Long Commodity Open End Turbo Certificate
295,531	NG7VZF	DE000NG7VZF3	500,000	ING Long Commodity Open End Turbo Certificate
295,532	NG7VZG	DE000NG7VZG1	500,000	ING Long Commodity Open End Turbo Certificate
295,533	NG7VZH	DE000NG7VZH9	500,000	ING Long Commodity Open End Turbo Certificate
295,534	NG7VZJ	DE000NG7VZJ5	500,000	ING Long Commodity Open End Turbo Certificate
295,535	NG7VZK	DE000NG7VZK3	500,000	ING Long Commodity Open End Turbo Certificate
295,536	NG7VZL	DE000NG7VZL1	500,000	ING Long Commodity Open End Turbo Certificate
295,537	NG7VZM	DE000NG7VZM9	500,000	ING Long Commodity Open End Turbo Certificate
295,538	NG7VZN	DE000NG7VZN7	250,000	ING Long Commodity Open End Turbo Certificate
295,539	NG7VZP	DE000NG7VZP2	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
295,540	NG7VZQ	DE000NG7VZQ0	500,000	ING Long Commodity Open End Turbo Certificate
295,541	NG7VZR	DE000NG7VZR8	500,000	ING Long Commodity Open End Turbo Certificate
295,542	NG7VZS	DE000NG7VZS6	500,000	ING Long Commodity Open End Turbo Certificate
295,543	NG7VZT	DE000NG7VZT4	250,000	ING Long Commodity Open End Turbo Certificate
295,544	NG7VZU	DE000NG7VZU2	250,000	ING Long Commodity Open End Turbo Certificate
295,545	NG7VZV	DE000NG7VZV0	250,000	ING Long Commodity Open End Turbo Certificate
295,546	NG7VZW	DE000NG7VZW8	250,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK

domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 November 2023
6	Issue Date:	04 December 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
295,517	DE000NG7VY11	1,000,000	0.04	80.9600000000	3.5	5.0	7.5	20.0	0.0	80.9600000000	0.01	0.1	USD
295,518	DE000NG7VY29	1,000,000	0.07	80.7100000000	3.5	5.0	7.5	20.0	0.0	80.7100000000	0.01	0.1	USD
295,519	DE000NG7VY37	1,000,000	0.09	80.4600000000	3.5	5.0	7.5	20.0	0.0	80.4600000000	0.01	0.1	USD
295,520	DE000NG7VY45	500,000	0.01	2042.10000000	3.5	5.0	3.0	20.0	0.0	2042.10000000	0.01	0.1	USD
295,521	DE000NG7VY52	500,000	0.15	2040.60000000	3.5	5.0	3.0	20.0	0.0	2040.60000000	0.01	0.1	USD
295,522	DE000NG7VY60	500,000	0.29	2039.10000000	3.5	5.0	3.0	20.0	0.0	2039.10000000	0.01	0.1	USD
295,523	DE000NG7VY78	500,000	0.42	2037.60000000	3.5	5.0	3.0	20.0	0.0	2037.60000000	0.01	0.1	USD

295,524	DE000NG7VY86	500,000	0.56	2036.10000000	3.5	5.0	3.0	20.0	0.0	2036.10000000	0.01	0.1	USD
295,525	DE000NG7VY94	500,000	0.7	2034.60000000	3.5	5.0	3.0	20.0	0.0	2034.60000000	0.01	0.1	USD
295,526	DE000NG7VZA4	500,000	0.83	2033.10000000	3.5	5.0	3.0	20.0	0.0	2033.10000000	0.01	0.1	USD
295,527	DE000NG7VZB2	500,000	0.97	2031.60000000	3.5	5.0	3.0	20.0	0.0	2031.60000000	0.01	0.1	USD
295,528	DE000NG7VZC0	500,000	1.1	2030.10000000	3.5	5.0	3.0	20.0	0.0	2030.10000000	0.01	0.1	USD
295,529	DE000NG7VZD8	500,000	1.24	2028.60000000	3.5	5.0	3.0	20.0	0.0	2028.60000000	0.01	0.1	USD
295,530	DE000NG7VZE6	500,000	1.38	2027.10000000	3.5	5.0	3.0	20.0	0.0	2027.10000000	0.01	0.1	USD
295,531	DE000NG7VZF3	500,000	1.51	2025.60000000	3.5	5.0	3.0	20.0	0.0	2025.60000000	0.01	0.1	USD
295,532	DE000NG7VZG1	500,000	1.65	2024.10000000	3.5	5.0	3.0	20.0	0.0	2024.10000000	0.01	0.1	USD
295,533	DE000NG7VZH9	500,000	1.79	2022.60000000	3.5	5.0	3.0	20.0	0.0	2022.60000000	0.01	0.1	USD
295,534	DE000NG7VZJ5	500,000	1.92	2021.10000000	3.5	5.0	3.0	20.0	0.0	2021.10000000	0.01	0.1	USD
295,535	DE000NG7VZK3	500,000	2.06	2019.60000000	3.5	5.0	3.0	20.0	0.0	2019.60000000	0.01	0.1	USD
295,536	DE000NG7VZL1	500,000	2.2	2018.10000000	3.5	5.0	3.0	20.0	0.0	2018.10000000	0.01	0.1	USD
295,537	DE000NG7VZM9	500,000	2.33	2016.60000000	3.5	5.0	3.0	20.0	0.0	2016.60000000	0.01	0.1	USD
295,538	DE000NG7VZN7	250,000	0.06	932.38000000	3.5	5.0	5.0	20.0	0.0	932.38000000	0.01	0.01	USD
295,539	DE000NG7VZP2	250,000	0.15	922.38000000	3.5	5.0	5.0	20.0	0.0	922.38000000	0.01	0.01	USD
295,540	DE000NG7VZQ0	500,000	0.12	24.8473000000	3.5	5.0	4.0	20.0	0.0	24.8473000000	0.0001	1.0	USD
295,541	DE000NG7VZR8	500,000	0.21	24.7473000000	3.5	5.0	4.0	20.0	0.0	24.7473000000	0.0001	1.0	USD
295,542	DE000NG7VZS6	500,000	0.3	24.6473000000	3.5	5.0	4.0	20.0	0.0	24.6473000000	0.0001	1.0	USD
295,543	DE000NG7VZT4	250,000	0.27	76.1700000000	3.5	5.0	7.5	20.0	0.0	76.1700000000	0.01	1.0	USD
295,544	DE000NG7VZU2	250,000	0.5	75.9200000000	3.5	5.0	7.5	20.0	0.0	75.9200000000	0.01	1.0	USD
295,545	DE000NG7VZV0	250,000	0.73	75.6700000000	3.5	5.0	7.5	20.0	0.0	75.6700000000	0.01	1.0	USD
295,546	DE000NG7VZW8	250,000	0.95	75.4200000000	3.5	5.0	7.5	20.0	0.0	75.4200000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
295,517	DE000N G7VY11	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,518	DE000N G7VY29	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG4 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,519	DE000NG7VY37	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,520	DE000NG7VY45	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, and the date determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,521	DE000NG7VY52	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,522	DE000NG7VY60	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, and the date determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,523	DE000NG7VY78	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,524	DE000NG7VY86	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, and the date determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,525	DE000NG7VY94	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,526	DE000NG7VZA4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, and is determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,527	DE000NG7VZB2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and is determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,528	DE000NG7VZC0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, and the date determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,529	DE000NG7VZD8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,530	DE000NG7VZE6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, and the date determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,531	DE000NG7VZF3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,532	DE000NG7VZG1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, and the date determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,533	DE000NG7VZH9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,534	DE000NG7VZJ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, and the date determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,535	DE000NG7VZK3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,536	DE000NG7VZL1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,537	DE000NG7VZM9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,538	DE000NG7VZN7	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT<Crcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, and determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,539	DE000NG7VZP2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,540	DE000NG7VZQ0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,541	DE000NG7VZR8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,542	DE000NG7VZS6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,543	DE000NG7VZT4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,544	DE000NG7VZU2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
295,545	DE000NG7VZV0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
295,546	DE000NG7VZW8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLF4 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7VY11	Not Applicable	NG7VY1
DE000NG7VY29	Not Applicable	NG7VY2
DE000NG7VY37	Not Applicable	NG7VY3
DE000NG7VY45	Not Applicable	NG7VY4
DE000NG7VY52	Not Applicable	NG7VY5
DE000NG7VY60	Not Applicable	NG7VY6
DE000NG7VY78	Not Applicable	NG7VY7
DE000NG7VY86	Not Applicable	NG7VY8
DE000NG7VY94	Not Applicable	NG7VY9
DE000NG7VZA4	Not Applicable	NG7VZA
DE000NG7VZB2	Not Applicable	NG7VZB
DE000NG7VZC0	Not Applicable	NG7VZC
DE000NG7VZD8	Not Applicable	NG7VZD
DE000NG7VZE6	Not Applicable	NG7VZE
DE000NG7VZF3	Not Applicable	NG7VZF

DE000NG7VZG1	Not Applicable	NG7VZG
DE000NG7VZH9	Not Applicable	NG7VZH
DE000NG7VZJ5	Not Applicable	NG7VZJ
DE000NG7VZK3	Not Applicable	NG7VZK
DE000NG7VZL1	Not Applicable	NG7VZL
DE000NG7VZM9	Not Applicable	NG7VZM
DE000NG7VZN7	Not Applicable	NG7VZN
DE000NG7VZP2	Not Applicable	NG7VZP
DE000NG7VZQ0	Not Applicable	NG7VZQ
DE000NG7VZR8	Not Applicable	NG7VZR
DE000NG7VZS6	Not Applicable	NG7VZS
DE000NG7VZT4	Not Applicable	NG7VZT
DE000NG7VZU2	Not Applicable	NG7VZU
DE000NG7VZV0	Not Applicable	NG7VZV
DE000NG7VZW8	Not Applicable	NG7VZW

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR