

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
296,445	NG7WSB	DE000NG7WSB5	1,000,000	ING Long Share Mini Future Certificate
296,446	NG7WSC	DE000NG7WSC3	1,000,000	ING Long Share Mini Future Certificate
296,447	NG7WSD	DE000NG7WSD1	500,000	ING Long Share Mini Future Certificate
296,448	NG7WSE	DE000NG7WSE9	2,000,000	ING Long Share Mini Future Certificate
296,449	NG7WSF	DE000NG7WSF6	2,000,000	ING Long Share Mini Future Certificate
296,450	NG7WSG	DE000NG7WSG4	500,000	ING Long Share Mini Future Certificate
296,451	NG7WSH	DE000NG7WSH2	500,000	ING Long Share Mini Future Certificate
296,452	NG7WSJ	DE000NG7WSJ8	500,000	ING Long Share Mini Future Certificate
296,453	NG7WSK	DE000NG7WSK6	500,000	ING Long Share Mini Future Certificate
296,454	NG7WSL	DE000NG7WSL4	500,000	ING Long Share Mini Future Certificate
296,455	NG7WSM	DE000NG7WSM2	500,000	ING Long Share Mini Future Certificate
296,456	NG7WSN	DE000NG7WSN0	500,000	ING Long Share Mini Future Certificate
296,457	NG7WSP	DE000NG7WSP5	500,000	ING Long Share Mini Future Certificate
296,458	NG7WSQ	DE000NG7WSQ3	500,000	ING Long Share Mini Future Certificate
296,459	NG7WSR	DE000NG7WSR1	250,000	ING Long Share Mini Future Certificate
296,460	NG7WSS	DE000NG7WSS9	50,000	ING Long Share Mini Future Certificate
296,461	NG7WST	DE000NG7WST7	500,000	ING Long Share Mini Future Certificate
296,462	NG7WSU	DE000NG7WSU5	500,000	ING Long Share Mini Future Certificate
296,463	NG7WSV	DE000NG7WSV3	100,000	ING Long Share Mini Future Certificate
296,464	NG7WSW	DE000NG7WSW1	500,000	ING Long Share Mini Future Certificate
296,465	NG7WSX	DE000NG7WSX9	100,000	ING Long Share Mini Future Certificate
296,466	NG7WSY	DE000NG7WSY7	100,000	ING Long Share Mini Future Certificate
296,467	NG7WSZ	DE000NG7WSZ4	300,000	ING Long Share Mini Future Certificate
296,468	NG7WS0	DE000NG7WS00	100,000	ING Long Share Mini Future Certificate
296,469	NG7WS1	DE000NG7WS18	100,000	ING Long Share Mini Future Certificate
296,470	NG7WS2	DE000NG7WS26	500,000	ING Long Share Mini Future Certificate
296,471	NG7WS3	DE000NG7WS34	500,000	ING Long Share Mini Future Certificate
296,472	NG7WS4	DE000NG7WS42	1,000,000	ING Long Share Mini Future Certificate

under the
Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and

www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 December 2023
6	Issue Date:	07 December 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
296,445	DE000NG7WSB5	1,000,000	1.72	177.6413000000	3.5	5.0	7.5	20.0	0.0	191.0000000000	0.1	0.1	EUR
296,446	DE000NG7WSC3	1,000,000	0.31	40.3400000000	3.5	5.0	7.5	20.0	0.0	43.3600000000	0.01	0.1	EUR
296,447	DE000NG7WSD1	500,000	0.84	42.2491000000	3.5	5.0	15.0	20.0	0.0	48.5900000000	0.01	0.1	EUR
296,448	DE000NG7WSE9	2,000,000	0.19	16.8321000000	3.5	5.0	10.0	20.0	0.0	18.5200000000	0.01	0.1	EUR
296,449	DE000NG7WSF6	2,000,000	0.23	16.5020000000	3.5	5.0	10.0	20.0	0.0	18.1600000000	0.01	0.1	EUR
296,450	DE000NG7WSG4	500,000	0.22	22.9300000000	3.5	5.0	7.5	20.0	0.0	24.6500000000	0.01	0.1	EUR
296,451	DE000NG7WSH2	500,000	0.25	22.5600000000	3.5	5.0	7.5	20.0	0.0	24.2500000000	0.01	0.1	EUR
296,452	DE000NG7WSJ8	500,000	0.29	22.2000000000	3.5	5.0	7.5	20.0	0.0	23.8700000000	0.01	0.1	EUR
296,453	DE000NG7WSK6	500,000	0.32	21.8500000000	3.5	5.0	7.5	20.0	0.0	23.4900000000	0.01	0.1	EUR

296,454	DE000NG7WSL4	500,000	0.36	21.5000000000	3.5	5.0	7.5	20.0	0.0	23.1200000000	0.01	0.1	EUR
296,455	DE000NG7WSM2	500,000	0.39	21.1600000000	3.5	5.0	7.5	20.0	0.0	22.7500000000	0.01	0.1	EUR
296,456	DE000NG7WSN0	500,000	1.37	143.3187000000	3.5	3.5	5.0	20.0	0.0	150.5000000000	0.1	0.1	EUR
296,457	DE000NG7WSP5	500,000	1.28	94.3790000000	3.5	5.0	7.5	20.0	0.0	102.0000000000	1.0	0.1	EUR
296,458	DE000NG7WSQ3	500,000	0.34	19.5529000000	3.5	5.0	10.0	20.0	0.0	21.5100000000	0.01	0.1	EUR
296,459	DE000NG7WSR1	250,000	0.13	0.9630000000	2.0	3.5	10.0	20.0	0.0	1.0590000000	0.001	1.0	EUR
296,460	DE000NG7WSS9	50,000	1.95	13.8400000000	2.0	3.5	7.5	20.0	0.0	14.9000000000	0.1	1.0	EUR
296,461	DE000NG7WST7	500,000	2.03	171.7440000000	3.5	5.0	10.0	20.0	0.0	188.9200000000	0.01	0.1	EUR
296,462	DE000NG7WSU5	500,000	2.2	170.0430000000	3.5	5.0	10.0	20.0	0.0	187.0500000000	0.01	0.1	EUR
296,463	DE000NG7WSV3	100,000	0.73	53.5900000000	3.5	5.0	7.5	20.0	0.0	57.6100000000	0.01	0.1	EUR
296,464	DE000NG7WSW1	500,000	0.45	33.9330000000	3.5	5.0	7.5	20.0	0.0	36.4800000000	0.01	0.1	EUR
296,465	DE000NG7WSX9	100,000	0.34	27.6600000000	3.5	5.0	7.5	20.0	0.0	29.7300000000	0.01	0.1	EUR
296,466	DE000NG7WSY7	100,000	0.4	27.1100000000	3.5	5.0	7.5	20.0	0.0	29.1400000000	0.01	0.1	EUR
296,467	DE000NG7WSZ4	300,000	1.41	90.7900000000	3.5	5.0	10.0	20.0	0.0	99.8600000000	0.01	0.1	EUR
296,468	DE000NG7WS00	100,000	1.24	10.2190000000	3.5	5.0	7.5	20.0	0.0	10.9900000000	0.01	1.0	EUR
296,469	DE000NG7WS18	100,000	1.44	10.0180000000	3.5	5.0	7.5	20.0	0.0	10.7700000000	0.01	1.0	EUR
296,470	DE000NG7WS26	500,000	0.17	13.1800000000	3.5	5.0	7.5	20.0	0.0	14.1700000000	0.01	0.1	EUR
296,471	DE000NG7WS34	500,000	0.2	12.9200000000	3.5	5.0	7.5	20.0	0.0	13.8900000000	0.01	0.1	EUR
296,472	DE000NG7WS42	1,000,000	0.88	50.0562000000	3.5	5.0	7.5	20.0	0.0	53.9000000000	0.1	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
296,445	DE000NG7WSB5	Ordinary Shares issued by the Share Issuer	Adidas AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the

		(ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)		(Xetra)		Index Certificate Conditions
296,446	DE000NG7WSC 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,447	DE000NG7WSD 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,448	DE000NG7WSE 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,449	DE000NG7WSF 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,450	DE000NG7WSG 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,451	DE000NG7WSH 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,452	DE000NG7WSJ 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: MOR GY <Equity>)				Conditions
296,453	DE000NG7WSK 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,454	DE000NG7WSL 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,455	DE000NG7WSM 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,456	DE000NG7WSN 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,457	DE000NG7WSP 5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,458	DE000NG7WSQ 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,459	DE000NG7WSR 1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010391025) (Bloomberg code: PHARM NA <Equity>)	Pharming Group NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
296,460	DE000NG7WSS	Ordinary Shares issued by the	Wereldhave	Euronext Amsterdam by	Not	As

	9	Share Issuer (ISIN code: NL0000289213) (Bloomberg code: WHA NA <Equity>)	N.V.	NYSE Euronext	Applicable	specified in the Index Certificate Conditions
296,461	DE000NG7WST 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,462	DE000NG7WSU 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,463	DE000NG7WSV 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,464	DE000NG7WS W1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012169213) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,465	DE000NG7WSX 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,466	DE000NG7WSY 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,467	DE000NG7WSZ 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SYM9999) (Bloomberg	Symrise AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: SY1 GY <Equity>)				Conditions
296,468	DE000NG7WS00	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,469	DE000NG7WS18	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,470	DE000NG7WS26	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A161408) (Bloomberg code: HFG GY <Equity>)	HelloFresh SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,471	DE000NG7WS34	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A161408) (Bloomberg code: HFG GY <Equity>)	HelloFresh SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
296,472	DE000NG7WS42	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
HelloFresh SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HFG GY <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)
PayPal	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PYPL US <Equity>)
Pharming Group NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PHARM NA <Equity>)
Wereldhave N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WHA NA <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Qiagen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Symrise AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SY1 GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7WSB5	Not Applicable	NG7WSB
DE000NG7WSC3	Not Applicable	NG7WSC
DE000NG7WSD1	Not Applicable	NG7WSD
DE000NG7WSE9	Not Applicable	NG7WSE
DE000NG7WSF6	Not Applicable	NG7WSF
DE000NG7WSG4	Not Applicable	NG7WSG
DE000NG7WSH2	Not Applicable	NG7WSH
DE000NG7WSJ8	Not Applicable	NG7WSJ
DE000NG7WSK6	Not Applicable	NG7WSK
DE000NG7WSL4	Not Applicable	NG7WSL
DE000NG7WSM2	Not Applicable	NG7WSM
DE000NG7WSN0	Not Applicable	NG7WSN
DE000NG7WSP5	Not Applicable	NG7WSP
DE000NG7WSQ3	Not Applicable	NG7WSQ
DE000NG7WSR1	Not Applicable	NG7WSR
DE000NG7WSS9	Not Applicable	NG7WSS
DE000NG7WST7	Not Applicable	NG7WST
DE000NG7WSU5	Not Applicable	NG7WSU
DE000NG7WSV3	Not Applicable	NG7WSV
DE000NG7WSW1	Not Applicable	NG7WSW
DE000NG7WSX9	Not Applicable	NG7WSX
DE000NG7WSY7	Not Applicable	NG7WSY
DE000NG7WSZ4	Not Applicable	NG7WSZ

DE000NG7WS00	Not Applicable	NG7WS0
DE000NG7WS18	Not Applicable	NG7WS1
DE000NG7WS26	Not Applicable	NG7WS2
DE000NG7WS34	Not Applicable	NG7WS3
DE000NG7WS42	Not Applicable	NG7WS4

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR