

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
296,665	NG7WYT	DE000NG7WYT5	500,000	ING Short Commodity Open End Turbo Certificate
296,666	NG7WYU	DE000NG7WYU3	500,000	ING Short Commodity Open End Turbo Certificate
296,667	NG7WYV	DE000NG7WYV1	500,000	ING Short Commodity Open End Turbo Certificate
296,668	NG7WYW	DE000NG7WYW9	500,000	ING Short Commodity Open End Turbo Certificate
296,669	NG7WYX	DE000NG7WYX7	500,000	ING Short Commodity Open End Turbo Certificate
296,670	NG7WYY	DE000NG7WYY5	500,000	ING Short Commodity Open End Turbo Certificate
296,671	NG7WYZ	DE000NG7WYZ2	500,000	ING Short Commodity Open End Turbo Certificate
296,672	NG7WY0	DE000NG7WY02	500,000	ING Short Commodity Open End Turbo Certificate
296,673	NG7WY1	DE000NG7WY10	500,000	ING Short Commodity Open End Turbo Certificate
296,674	NG7WY2	DE000NG7WY28	500,000	ING Short Commodity Open End Turbo Certificate
296,675	NG7WY3	DE000NG7WY36	500,000	ING Short Commodity Open End Turbo Certificate
296,676	NG7WY4	DE000NG7WY44	500,000	ING Short Commodity Open End Turbo Certificate
296,677	NG7WY5	DE000NG7WY51	500,000	ING Short Commodity Open End Turbo Certificate
296,678	NG7WY6	DE000NG7WY69	500,000	ING Short Commodity Open End Turbo Certificate
296,679	NG7WY7	DE000NG7WY77	500,000	ING Short Commodity Open End Turbo Certificate
296,680	NG7WY8	DE000NG7WY85	500,000	ING Short Commodity Open End Turbo Certificate
296,681	NG7WY9	DE000NG7WY93	500,000	ING Short Commodity Open End Turbo Certificate
296,682	NG7WZA	DE000NG7WZA2	500,000	ING Short Commodity Open End Turbo Certificate
296,683	NG7WZB	DE000NG7WZB0	500,000	ING Short Commodity Open End Turbo Certificate
296,684	NG7WZC	DE000NG7WZC8	500,000	ING Short Commodity Open End Turbo Certificate
296,685	NG7WZD	DE000NG7WZD6	500,000	ING Short Commodity Open End Turbo Certificate
296,686	NG7WZE	DE000NG7WZE4	500,000	ING Short Commodity Open End Turbo Certificate
296,687	NG7WZF	DE000NG7WZF1	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
296,688	NG7WZG	DE000NG7WZG9	500,000	ING Short Commodity Open End Turbo Certificate
296,689	NG7WZH	DE000NG7WZH7	500,000	ING Short Commodity Open End Turbo Certificate
296,690	NG7WZJ	DE000NG7WZJ3	500,000	ING Short Commodity Open End Turbo Certificate
296,691	NG7WZK	DE000NG7WZK1	200,000	ING Short Commodity Open End Turbo Certificate
296,692	NG7WZL	DE000NG7WZL9	250,000	ING Short Commodity Open End Turbo Certificate
296,693	NG7WZM	DE000NG7WZM7	500,000	ING Short Commodity Open End Turbo Certificate
296,694	NG7WZN	DE000NG7WZN5	500,000	ING Short Commodity Open End Turbo Certificate
296,695	NG7WZP	DE000NG7WZP0	500,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail

investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “UK Prospectus Regulation”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 December 2023
6	Issue Date:	08 December 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
296,665	DE000NG7WYT5	500,000	0.13	2033.26000000	3.5	5.0	3.0	20.0	0.0	2033.26000000	0.01	0.1	USD
296,666	DE000NG7WYU3	500,000	0.26	2034.76000000	3.5	5.0	3.0	20.0	0.0	2034.76000000	0.01	0.1	USD
296,667	DE000NG7WYV1	500,000	0.4	2036.26000000	3.5	5.0	3.0	20.0	0.0	2036.26000000	0.01	0.1	USD
296,668	DE000NG7WYW9	500,000	0.54	2037.76000000	3.5	5.0	3.0	20.0	0.0	2037.76000000	0.01	0.1	USD
296,669	DE000NG7WYX7	500,000	0.68	2039.26000000	3.5	5.0	3.0	20.0	0.0	2039.26000000	0.01	0.1	USD
296,670	DE000NG7WYY5	500,000	0.82	2040.76000000	3.5	5.0	3.0	20.0	0.0	2040.76000000	0.01	0.1	USD

296,67 1	DE000NG7 WY22	500,000	0.96	2042.26 000000 00	3.5	5.0	3.0	20.0	0.0	2042.26 000000 00	0.01	0.1	USD
296,67 2	DE000NG7 WY02	500,000	1.09	2043.76 000000 00	3.5	5.0	3.0	20.0	0.0	2043.76 000000 00	0.01	0.1	USD
296,67 3	DE000NG7 WY10	500,000	1.23	2045.26 000000 00	3.5	5.0	3.0	20.0	0.0	2045.26 000000 00	0.01	0.1	USD
296,67 4	DE000NG7 WY28	500,000	1.37	2046.76 000000 00	3.5	5.0	3.0	20.0	0.0	2046.76 000000 00	0.01	0.1	USD
296,67 5	DE000NG7 WY36	500,000	1.51	2048.26 000000 00	3.5	5.0	3.0	20.0	0.0	2048.26 000000 00	0.01	0.1	USD
296,67 6	DE000NG7 WY44	500,000	1.65	2049.76 000000 00	3.5	5.0	3.0	20.0	0.0	2049.76 000000 00	0.01	0.1	USD
296,67 7	DE000NG7 WY51	500,000	1.79	2051.26 000000 00	3.5	5.0	3.0	20.0	0.0	2051.26 000000 00	0.01	0.1	USD
296,67 8	DE000NG7 WY69	500,000	1.92	2052.76 000000 00	3.5	5.0	3.0	20.0	0.0	2052.76 000000 00	0.01	0.1	USD
296,67 9	DE000NG7 WY77	500,000	2.06	2054.26 000000 00	3.5	5.0	3.0	20.0	0.0	2054.26 000000 00	0.01	0.1	USD
296,68 0	DE000NG7 WY85	500,000	2.2	2055.76 000000 00	3.5	5.0	3.0	20.0	0.0	2055.76 000000 00	0.01	0.1	USD
296,68 1	DE000NG7 WY93	500,000	2.34	2057.26 000000 00	3.5	5.0	3.0	20.0	0.0	2057.26 000000 00	0.01	0.1	USD
296,68 2	DE000NG7 WZA2	500,000	2.48	2058.76 000000 00	3.5	5.0	3.0	20.0	0.0	2058.76 000000 00	0.01	0.1	USD
296,68 3	DE000NG7 WZB0	500,000	2.62	2060.26 000000 00	3.5	5.0	3.0	20.0	0.0	2060.26 000000 00	0.01	0.1	USD
296,68 4	DE000NG7 WZC8	500,000	2.76	2061.76 000000 00	3.5	5.0	3.0	20.0	0.0	2061.76 000000 00	0.01	0.1	USD
296,68 5	DE000NG7 WZD6	500,000	2.89	2063.26 000000 00	3.5	5.0	3.0	20.0	0.0	2063.26 000000 00	0.01	0.1	USD
296,68 6	DE000NG7 WZE4	500,000	3.03	2064.76 000000 00	3.5	5.0	3.0	20.0	0.0	2064.76 000000 00	0.01	0.1	USD
296,68 7	DE000NG7 WZF1	500,000	3.17	2066.26 000000 00	3.5	5.0	3.0	20.0	0.0	2066.26 000000 00	0.01	0.1	USD
296,68 8	DE000NG7 WZG9	500,000	3.31	2067.76 000000 00	3.5	5.0	3.0	20.0	0.0	2067.76 000000 00	0.01	0.1	USD
296,68 9	DE000NG7 WZH7	500,000	3.45	2069.26 000000 00	3.5	5.0	3.0	20.0	0.0	2069.26 000000 00	0.01	0.1	USD
296,69 0	DE000NG7 WZJ3	500,000	3.59	2070.76 000000 00	3.5	5.0	3.0	20.0	0.0	2070.76 000000 00	0.01	0.1	USD
296,69 1	DE000NG7 WZK1	200,000	0.31	1011.69 000000	3.5	5.0	5.0	20.0	0.0	1011.69 000000	0.01	0.01	USD

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296,69 2	DE000NG7 WZL9	250,000	0.15	931.540 000000 0	3.5	5.0	5.0	20.0	0.0	931.540 000000 0	0.01	0.01	USD
296,69 3	DE000NG7 WZM7	500,000	0.4	24.9300 000000	3.5	5.0	4.0	20.0	0.0	24.9300 000000 1	0.000	1.0	USD
296,69 4	DE000NG7 WZN5	500,000	0.59	25.1300 000000	3.5	5.0	4.0	20.0	0.0	25.1300 000000 1	0.000	1.0	USD
296,69 5	DE000NG7 WZP0	500,000	0.77	25.3300 000000	3.5	5.0	4.0	20.0	0.0	25.3300 000000 1	0.000	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
296,66 5	DE000N G7WYT5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,66 6	DE000N G7WYU3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,66 7	DE000N G7WYV1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,66 8	DE000N G7WYW9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,66 9	DE000N G7WYX7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the

				code: XAU <Crncy>)	price				Exchange
296,67 0	DE000N G7WYY5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,67 1	DE000N G7WYZ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,67 2	DE000N G7WY02	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,67 3	DE000N G7WY10	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,67 4	DE000N G7WY28	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,67 5	DE000N G7WY36	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,67 6	DE000N G7WY44	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,67 7	DE000N G7WY51	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,67 8	DE000N G7WY69	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,67 9	DE000N G7WY77	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	spot price	e.		e	on the Exchange
296,680	DE000N G7WY85	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,681	DE000N G7WY93	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,682	DE000N G7WZA2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,683	DE000N G7WZB0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,684	DE000N G7WZC8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,685	DE000N G7WZD6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,686	DE000N G7WZE4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,687	DE000N G7WZF1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,688	DE000N G7WZG9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
296,68	DE000N	Gold	Gold-Spot	GOLD SPOT		Not	Not	Not	The close

9	G7WZH7		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
296,69 0	DE000N G7WZJ3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
296,69 1	DE000N G7WZK1	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
296,69 2	DE000N G7WZL9	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
296,69 3	DE000N G7WZM 7	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
296,69 4	DE000N G7WZN5	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
296,69 5	DE000N G7WZP0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crcy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7WYT5	Not Applicable	NG7WYT
DE000NG7WYU3	Not Applicable	NG7WYU
DE000NG7WYV1	Not Applicable	NG7WYV
DE000NG7WYW9	Not Applicable	NG7WYW
DE000NG7WYX7	Not Applicable	NG7WYX
DE000NG7WYY5	Not Applicable	NG7WYY
DE000NG7WYZ2	Not Applicable	NG7WYZ
DE000NG7WY02	Not Applicable	NG7WY0
DE000NG7WY10	Not Applicable	NG7WY1
DE000NG7WY28	Not Applicable	NG7WY2
DE000NG7WY36	Not Applicable	NG7WY3
DE000NG7WY44	Not Applicable	NG7WY4
DE000NG7WY51	Not Applicable	NG7WY5
DE000NG7WY69	Not Applicable	NG7WY6
DE000NG7WY77	Not Applicable	NG7WY7
DE000NG7WY85	Not Applicable	NG7WY8
DE000NG7WY93	Not Applicable	NG7WY9
DE000NG7WZA2	Not Applicable	NG7WZA
DE000NG7WZB0	Not Applicable	NG7WZB
DE000NG7WZC8	Not Applicable	NG7WZC
DE000NG7WZD6	Not Applicable	NG7WZD
DE000NG7WZE4	Not Applicable	NG7WZE
DE000NG7WZF1	Not Applicable	NG7WZF

DE000NG7WZG9	Not Applicable	NG7WZG
DE000NG7WZH7	Not Applicable	NG7WZH
DE000NG7WZJ3	Not Applicable	NG7WZJ
DE000NG7WZK1	Not Applicable	NG7WZK
DE000NG7WZL9	Not Applicable	NG7WZL
DE000NG7WZM7	Not Applicable	NG7WZM
DE000NG7WZN5	Not Applicable	NG7WZN
DE000NG7WZP0	Not Applicable	NG7WZP

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR