ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
297,991	NG7X3T	DE000NG7X3T4	250,000	ING Short Index Open End Turbo Certificate
297,992	NG7X3U	DE000NG7X3U2	250,000	ING Short Index Open End Turbo Certificate
297,993	NG7X3V	DE000NG7X3V0	250,000	ING Short Index Open End Turbo Certificate
297,994	NG7X3W	DE000NG7X3W8	250,000	ING Short Index Open End Turbo Certificate
297,995	NG7X3X	DE000NG7X3X6	250,000	ING Short Index Open End Turbo Certificate
297,996	NG7X3Y	DE000NG7X3Y4	250,000	ING Short Index Open End Turbo Certificate
297,997	NG7X3Z	DE000NG7X3Z1	250,000	ING Short Index Open End Turbo Certificate
297,998	NG7X30	DE000NG7X302	250,000	ING Short Index Open End Turbo Certificate
297,999	NG7X31	DE000NG7X310	250,000	ING Short Index Open End Turbo Certificate
298,000	NG7X32	DE000NG7X328	250,000	ING Short Index Open End Turbo Certificate
298,001	NG7X33	DE000NG7X336	1,000,000	ING Short Index Open End Turbo Certificate
298,002	NG7X34	DE000NG7X344	1,000,000	ING Short Index Open End Turbo Certificate
298,003	NG7X35	DE000NG7X351	1,000,000	ING Short Index Open End Turbo Certificate
298,004	NG7X36	DE000NG7X369	1,000,000	ING Short Index Open End Turbo Certificate
298,005	NG7X37	DE000NG7X377	1,000,000	ING Short Index Open End Turbo Certificate
298,006	NG7X38	DE000NG7X385	1,000,000	ING Short Index Open End Turbo Certificate
298,007	NG7X39	DE000NG7X393	1,000,000	ING Short Index Open End Turbo Certificate
298,008	NG7X4A	DE000NG7X4A2	1,000,000	ING Short Index Open End Turbo Certificate
298,009	NG7X4B	DE000NG7X4B0	1,000,000	ING Short Index Open End Turbo Certificate
298,010	NG7X4C	DE000NG7X4C8	1,000,000	ING Short Index Open End Turbo Certificate
298,011	NG7X4D	DE000NG7X4D6	1,000,000	ING Short Index Open End Turbo Certificate
298,012	NG7X4E	DE000NG7X4E4	1,000,000	ING Short Index Open End Turbo Certificate
298,013	NG7X4F	DE000NG7X4F1	1,000,000	ING Short Index Open End Turbo

				Certificate
298,014	NG7X4G	DE000NG7X4G9	1,000,000	ING Short Index Open End Turbo
				Certificate
298,015	NG7X4H	DE000NG7X4H7	1,000,000	ING Short Index Open End Turbo
				Certificate
298,016	NG7X4J	DE000NG7X4J3	1,000,000	ING Short Index Open End Turbo
				Certificate
298,017	NG7X4K	DE000NG7X4K1	1,000,000	ING Short Index Open End Turbo
				Certificate
298,018	NG7X4L	DE000NG7X4L9	1,000,000	ING Short Index Open End Turbo
				Certificate
298,019	NG7X4M	DE000NG7X4M7	1,000,000	ING Short Index Open End Turbo
				Certificate
298,020	NG7X4N	DE000NG7X4N5	1,000,000	ING Short Index Open End Turbo
				Certificate
298,021	NG7X4P	DE000NG7X4P0	1,000,000	ING Short Index Open End Turbo
				Certificate
298,022	NG7X4Q	DE000NG7X4Q8	1,000,000	ING Short Index Open End Turbo
				Certificate
298,023	NG7X4R	DE000NG7X4R6	1,000,000	ING Short Index Open End Turbo
				Certificate
298,024	NG7X4S	DE000NG7X4S4	1,000,000	ING Short Index Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and

appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 24 March 2023, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
1	(a) Series number of the Certificates.	Tab specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 December 2023
6	Issue Date:	18 December 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	Curre nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
297,99	DE000NG7 X3T4	250,000	9.54	17765.5 800000 000	3.5	5.0	Trade Date 1.5	20.0	0.0	17765.5 800000 000	0.01	0.01	EUR
297,99	DE000NG7 X3U2	250,000	9.59	17770.5 800000 000	3.5	5.0	1.5	20.0	0.0	17770.5 800000 000	0.01	0.01	EUR
297,99	DE000NG7 X3V0	250,000	9.64	17775.5 800000 000	3.5	5.0	1.5	20.0	0.0	17775.5 800000 000	0.01	0.01	EUR
297,99 4	DE000NG7 X3W8	250,000	9.69	17780.5 800000 000	3.5	5.0	1.5	20.0	0.0	17780.5 800000 000	0.01	0.01	EUR
297,99 5	DE000NG7 X3X6	250,000	9.74	17785.5 800000 000	3.5	5.0	1.5	20.0	0.0	17785.5 800000 000	0.01	0.01	EUR
297,99 6	DE000NG7 X3Y4	250,000	9.79	17790.5 800000 000	3.5	5.0	1.5	20.0	0.0	17790.5 800000 000	0.01	0.01	EUR
297,99 7	DE000NG7 X3Z1	250,000	9.84	17795.5 800000	3.5	5.0	1.5	20.0	0.0	17795.5 800000	0.01	0.01	EUR

				000						000			
297,99 8	DE000NG7 X302	250,000	9.89	17800.5 800000 000	3.5	5.0	1.5	20.0	0.0	17800.5 800000 000	0.01	0.01	EUR
297,99 9	DE000NG7 X310	250,000	9.94	17805.5 800000 000	3.5	5.0	1.5	20.0	0.0	17805.5 800000 000	0.01	0.01	EUR
298,00 0	DE000NG7 X328	250,000	9.99	17810.5 800000 000	3.5	5.0	1.5	20.0	0.0	17810.5 800000 000	0.01	0.01	EUR
298,00 1	DE000NG7 X336	1,000,000	0.02	36595.4 800000 000	3.5	5.0	2.0	20.0	0.0	36595.4 800000 000	0.01	0.00	USD
298,00 2	DE000NG7 X344	1,000,000	0.04	36620.4 800000 000	3.5	5.0	2.0	20.0	0.0	36620.4 800000 000	0.01	0.00	USD
298,00 3	DE000NG7 X351	1,000,000	0.06	36645.4 800000 000	3.5	5.0	2.0	20.0	0.0	36645.4 800000 000	0.01	0.00	USD
298,00 4	DE000NG7 X369	1,000,000	0.09	36670.4 800000 000	3.5	5.0	2.0	20.0	0.0	36670.4 800000 000	0.01	0.00	USD
298,00 5	DE000NG7 X377	1,000,000	0.11	36695.4 800000 000	3.5	5.0	2.0	20.0	0.0	36695.4 800000 000	0.01	0.00	USD
298,00 6	DE000NG7 X385	1,000,000	0.13	36720.4 800000 000	3.5	5.0	2.0	20.0	0.0	36720.4 800000 000	0.01	0.00	USD
298,00 7	DE000NG7 X393	1,000,000	0.16	36745.4 800000 000	3.5	5.0	2.0	20.0	0.0	36745.4 800000 000	0.01	0.00	USD
298,00 8	DE000NG7 X4A2	1,000,000	0.18	36770.4 800000 000	3.5	5.0	2.0	20.0	0.0	36770.4 800000 000	0.01	0.00	USD
298,00 9	DE000NG7 X4B0	1,000,000	0.2	36795.4 800000 000	3.5	5.0	2.0	20.0	0.0	36795.4 800000 000	0.01	0.00	USD
298,01 0	DE000NG7 X4C8	1,000,000	0.22	36820.4 800000 000	3.5	5.0	2.0	20.0	0.0	36820.4 800000 000	0.01	0.00	USD
298,01 1	DE000NG7 X4D6	1,000,000	0.25	36845.4 800000 000	3.5	5.0	2.0	20.0	0.0	36845.4 800000 000	0.01	0.00	USD
298,01 2	DE000NG7 X4E4	1,000,000	0.27	36870.4 800000 000	3.5	5.0	2.0	20.0	0.0	36870.4 800000 000	0.01	0.00	USD
298,01 3	DE000NG7 X4F1	1,000,000	0.29	36895.4 800000 000	3.5	5.0	2.0	20.0	0.0	36895.4 800000 000	0.01	0.00	USD
298,01 4	DE000NG7 X4G9	1,000,000	9.79	47144.8 900000 000	3.5	5.0	2.0	20.0	0.0	47144.8 900000 000	0.01	0.00	USD
298,01 5	DE000NG7 X4H7	1,000,000	9.82	47169.8 900000 000	3.5	5.0	2.0	20.0	0.0	47169.8 900000 000	0.01	0.00	USD
298,01 6	DE000NG7 X4J3	1,000,000	9.84	47194.8 900000 000	3.5	5.0	2.0	20.0	0.0	47194.8 900000 000	0.01	0.00	USD
298,01 7	DE000NG7 X4K1	1,000,000	9.86	47219.8 900000 000	3.5	5.0	2.0	20.0	0.0	47219.8 900000 000	0.01	0.00	USD
298,01	DE000NG7	1,000,000	9.89	47244.8	3.5	5.0	2.0	20.0	0.0	47244.8	0.01	0.00	USD

8	X4L9			900000 000						900000 000		1	
298,01 9	DE000NG7 X4M7	1,000,000	9.91	47269.8 900000 000	3.5	5.0	2.0	20.0	0.0	47269.8 900000 000	0.01	0.00	USD
298,02 0	DE000NG7 X4N5	1,000,000	9.93	47294.8 900000 000	3.5	5.0	2.0	20.0	0.0	47294.8 900000 000	0.01	0.00	USD
298,02	DE000NG7 X4P0	1,000,000	9.96	47319.8 900000 000	3.5	5.0	2.0	20.0	0.0	47319.8 900000 000	0.01	0.00	USD
298,02	DE000NG7 X4Q8	1,000,000	9.98	47344.8 900000 000	3.5	5.0	2.0	20.0	0.0	47344.8 900000 000	0.01	0.00	USD
298,02 3	DE000NG7 X4R6	1,000,000	10.21	47594.8 900000 000	3.5	5.0	2.0	20.0	0.0	47594.8 900000 000	0.01	0.00	USD
298,02 4	DE000NG7 X4S4	1,000,000	6.24	5168.08 000000 00	3.5	5.0	2.0	20.0	0.0	5168.08 000000 00	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable

Series Number of the Certificate s	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
297,991	DE000NG7X3T4	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
297,992	DE000NG7X3U2	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
297,993	DE000NG7X3V0	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
297,994	DE000NG7X3W 8	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
297,995	DE000NG7X3X6	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
297,996	DE000NG7X3Y4	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
297,997	DE000NG7X3Z1	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
297,998	DE000NG7X302	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
297,999	DE000NG7X310	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,000	DE000NG7X328	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the

		<index>)</index>	Index Certificate	Index Certificate
		sindex)	Conditions	Conditions
298,001	DE000NG7X336	Dow Jones Industrial Average Index	As specified in the	As specified in the
250,001	BEOUGHGAASSO	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,002	DE000NG7X344	Dow Jones Industrial Average Index	As specified in the	As specified in the
_, ,,,,,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,003	DE000NG7X351	Dow Jones Industrial Average Index	As specified in the	As specified in the
_, ,,,,,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(======================================	Conditions	Conditions
298,004	DE000NG7X369	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,005	DE000NG7X377	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
298,006	DE000NG7X385	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,007	DE000NG7X393	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,008	DE000NG7X4A2	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,009	DE000NG7X4B0	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		, ,	Conditions	Conditions
298,010	DE000NG7X4C8	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
298,011	DE000NG7X4D6	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,012	DE000NG7X4E4	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,013	DE000NG7X4F1	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,014	DE000NG7X4G9	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,015	DE000NG7X4H7	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,016	DE000NG7X4J3	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,017	DE000NG7X4K1	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
200 01-	BB000000000000000000000000000000000000	D 1 11 11 11 11 11 11 11 11 11 11 11 11	Conditions	Conditions
298,018	DE000NG7X4L9	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,019	DE000NG7X4M7	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,020	DE000NG7X4N5	Dow Jones Industrial Average Index	As specified in the	As specified in the

		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,021	DE000NG7X4P0	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
298,022	DE000NG7X4Q8	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		· · · · · · · · · · · · · · · · ·	Conditions	Conditions
298,023	DE000NG7X4R6	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		· · · · · · · · · · · · · · · · · · ·	Conditions	Conditions
298,024	DE000NG7X4S4	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
		(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
		, , , , , , , , , , , , , , , , , , ,	Conditions	Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
	_	
28	Fund Certificate Provisions	Not Applicable
20		
29	Government Bond Certificate Provisions	Not Applicable
	1	
30	Other Bond Certificate Provisions	Not Applicable
	1	
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:	
By:	
Duly authorised	
By:	
Duly authorised	

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <index>)</index>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7X3T4	Not Applicable	NG7X3T
DE000NG7X3U2	Not Applicable	NG7X3U
DE000NG7X3V0	Not Applicable	NG7X3V
DE000NG7X3W8	Not Applicable	NG7X3W
DE000NG7X3X6	Not Applicable	NG7X3X
DE000NG7X3Y4	Not Applicable	NG7X3Y
DE000NG7X3Z1	Not Applicable	NG7X3Z
DE000NG7X302	Not Applicable	NG7X30
DE000NG7X310	Not Applicable	NG7X31
DE000NG7X328	Not Applicable	NG7X32
DE000NG7X336	Not Applicable	NG7X33
DE000NG7X344	Not Applicable	NG7X34
DE000NG7X351	Not Applicable	NG7X35
DE000NG7X369	Not Applicable	NG7X36
DE000NG7X377	Not Applicable	NG7X37
DE000NG7X385	Not Applicable	NG7X38
DE000NG7X393	Not Applicable	NG7X39
DE000NG7X4A2	Not Applicable	NG7X4A
DE000NG7X4B0	Not Applicable	NG7X4B
DE000NG7X4C8	Not Applicable	NG7X4C
DE000NG7X4D6	Not Applicable	NG7X4D
DE000NG7X4E4	Not Applicable	NG7X4E
DE000NG7X4F1	Not Applicable	NG7X4F
DE000NG7X4G9	Not Applicable	NG7X4G
DE000NG7X4H7	Not Applicable	NG7X4H
DE000NG7X4J3	Not Applicable	NG7X4J
DE000NG7X4K1	Not Applicable	NG7X4K
DE000NG7X4L9	Not Applicable	NG7X4L
DE000NG7X4M7	Not Applicable	NG7X4M
DE000NG7X4N5	Not Applicable	NG7X4N
DE000NG7X4P0	Not Applicable	NG7X4P

DE000NG7X4Q8	Not Applicable	NG7X4Q
DE000NG7X4R6	Not Applicable	NG7X4R
DE000NG7X4S4	Not Applicable	NG7X4S

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.