

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
298,581	NG7YL5	DE000NG7YL54	250,000	ING Short Index Open End Turbo Certificate
298,582	NG7YL6	DE000NG7YL62	250,000	ING Short Index Open End Turbo Certificate
298,583	NG7YL7	DE000NG7YL70	250,000	ING Short Index Open End Turbo Certificate
298,584	NG7YL8	DE000NG7YL88	250,000	ING Short Index Open End Turbo Certificate
298,585	NG7YL9	DE000NG7YL96	250,000	ING Short Index Open End Turbo Certificate
298,586	NG7YMA	DE000NG7YMA6	250,000	ING Short Index Open End Turbo Certificate
298,587	NG7YMB	DE000NG7YMB4	250,000	ING Short Index Open End Turbo Certificate
298,588	NG7YMC	DE000NG7YMC2	250,000	ING Short Index Open End Turbo Certificate
298,589	NG7YMD	DE000NG7YMD0	250,000	ING Short Index Open End Turbo Certificate
298,590	NG7YME	DE000NG7YME8	250,000	ING Short Index Open End Turbo Certificate
298,591	NG7YMF	DE000NG7YMF5	250,000	ING Short Index Open End Turbo Certificate
298,592	NG7YMG	DE000NG7YMG3	250,000	ING Short Index Open End Turbo Certificate
298,593	NG7YMH	DE000NG7YMH1	250,000	ING Short Index Open End Turbo Certificate
298,594	NG7YMJ	DE000NG7YMJ7	250,000	ING Short Index Open End Turbo Certificate
298,595	NG7YMK	DE000NG7YMK5	1,000,000	ING Short Index Open End Turbo Certificate
298,596	NG7YML	DE000NG7YML3	1,000,000	ING Short Index Open End Turbo Certificate
298,597	NG7YMM	DE000NG7YMM1	1,000,000	ING Short Index Open End Turbo Certificate
298,598	NG7YMN	DE000NG7YMN9	1,000,000	ING Short Index Open End Turbo Certificate
298,599	NG7YMP	DE000NG7YMP4	1,000,000	ING Short Index Open End Turbo Certificate
298,600	NG7YMQ	DE000NG7YMQ2	1,000,000	ING Short Index Open End Turbo Certificate
298,601	NG7YMR	DE000NG7YMR0	1,000,000	ING Short Index Open End Turbo Certificate
298,602	NG7YMS	DE000NG7YMS8	1,000,000	ING Short Index Open End Turbo Certificate
298,603	NG7YMT	DE000NG7YMT6	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
298,604	NG7YMU	DE000NG7YMU4	1,000,000	ING Short Index Open End Turbo Certificate
298,605	NG7YMV	DE000NG7YMV2	1,000,000	ING Short Index Open End Turbo Certificate
298,606	NG7YMW	DE000NG7YMW0	1,000,000	ING Short Index Open End Turbo Certificate
298,607	NG7YMX	DE000NG7YMX8	1,000,000	ING Short Index Open End Turbo Certificate
298,608	NG7YMY	DE000NG7YMY6	1,000,000	ING Short Index Open End Turbo Certificate
298,609	NG7YMZ	DE000NG7YMZ3	1,000,000	ING Short Index Open End Turbo Certificate
298,610	NG7YM0	DE000NG7YM04	1,000,000	ING Short Index Open End Turbo Certificate
298,611	NG7YM1	DE000NG7YM12	1,000,000	ING Short Index Open End Turbo Certificate
298,612	NG7YM2	DE000NG7YM20	1,000,000	ING Short Index Open End Turbo Certificate
298,613	NG7YM3	DE000NG7YM38	1,000,000	ING Short Index Open End Turbo Certificate
298,614	NG7YM4	DE000NG7YM46	1,000,000	ING Short Index Open End Turbo Certificate
298,615	NG7YM5	DE000NG7YM53	1,000,000	ING Short Index Open End Turbo Certificate
298,616	NG7YM6	DE000NG7YM61	1,000,000	ING Short Index Open End Turbo Certificate
298,617	NG7YM7	DE000NG7YM79	1,000,000	ING Short Index Open End Turbo Certificate
298,618	NG7YM8	DE000NG7YM87	1,000,000	ING Short Index Open End Turbo Certificate
298,619	NG7YM9	DE000NG7YM95	1,000,000	ING Short Index Open End Turbo Certificate
298,620	NG7YNA	DE000NG7YNA4	1,000,000	ING Short Index Open End Turbo Certificate
298,621	NG7YNB	DE000NG7YNB2	1,000,000	ING Short Index Open End Turbo Certificate
298,622	NG7YNC	DE000NG7YNC0	1,000,000	ING Short Index Open End Turbo Certificate
298,623	NG7YND	DE000NG7YND8	1,000,000	ING Short Index Open End Turbo Certificate
298,624	NG7YNE	DE000NG7YNE6	300,000	ING Short Index Open End Turbo Certificate
298,625	NG7YNF	DE000NG7YNF3	300,000	ING Short Index Open End Turbo Certificate
298,626	NG7YNG	DE000NG7YNG1	300,000	ING Short Index Open End Turbo Certificate
298,627	NG7YNH	DE000NG7YNH9	300,000	ING Short Index Open End Turbo Certificate
298,628	NG7YNJ	DE000NG7YNJ5	300,000	ING Short Index Open End Turbo Certificate
298,629	NG7YNK	DE000NG7YNK3	300,000	ING Short Index Open End Turbo Certificate
298,630	NG7YNL	DE000NG7YNL1	300,000	ING Short Index Open End Turbo Certificate
298,631	NG7YNM	DE000NG7YNM9	300,000	ING Short Index Open End Turbo

				Certificate
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**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 December 2023
6	Issue Date:	20 December 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
298,581	DE000NG7YL54	250,000	0.39	16879.180000000	3.5	5.0	1.5	20.0	0.0	16879.180000000	0.01	0.01	EUR
298,582	DE000NG7YL62	250,000	0.44	16884.180000000	3.5	5.0	1.5	20.0	0.0	16884.180000000	0.01	0.01	EUR
298,583	DE000NG7YL70	250,000	0.49	16889.180000000	3.5	5.0	1.5	20.0	0.0	16889.180000000	0.01	0.01	EUR
298,584	DE000NG7YL88	250,000	0.54	16894.180000000	3.5	5.0	1.5	20.0	0.0	16894.180000000	0.01	0.01	EUR
298,585	DE000NG7YL96	250,000	0.59	16899.180000000	3.5	5.0	1.5	20.0	0.0	16899.180000000	0.01	0.01	EUR
298,586	DE000NG7YMA6	250,000	0.64	16904.180000000	3.5	5.0	1.5	20.0	0.0	16904.180000000	0.01	0.01	EUR
298,587	DE000NG7YMB4	250,000	0.69	16909.180000000	3.5	5.0	1.5	20.0	0.0	16909.180000000	0.01	0.01	EUR

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298,588	DE000NG7YMC2	250,000	0.74	16914.180000000	3.5	5.0	1.5	20.0	0.0	16914.180000000	0.01	0.01	EUR
298,589	DE000NG7YMD0	250,000	9.76	17815.780000000	3.5	5.0	1.5	20.0	0.0	17815.780000000	0.01	0.01	EUR
298,590	DE000NG7YME8	250,000	9.81	17820.780000000	3.5	5.0	1.5	20.0	0.0	17820.780000000	0.01	0.01	EUR
298,591	DE000NG7YMF5	250,000	9.86	17825.780000000	3.5	5.0	1.5	20.0	0.0	17825.780000000	0.01	0.01	EUR
298,592	DE000NG7YMG3	250,000	9.91	17830.780000000	3.5	5.0	1.5	20.0	0.0	17830.780000000	0.01	0.01	EUR
298,593	DE000NG7YMH1	250,000	9.96	17835.780000000	3.5	5.0	1.5	20.0	0.0	17835.780000000	0.01	0.01	EUR
298,594	DE000NG7YMJ7	250,000	10.01	17840.780000000	3.5	5.0	1.5	20.0	0.0	17840.780000000	0.01	0.01	EUR
298,595	DE000NG7YMK5	1,000,000	0.01	37259.950000000	3.5	5.0	2.0	20.0	0.0	37259.950000000	0.01	0.001	USD
298,596	DE000NG7YML3	1,000,000	0.03	37284.950000000	3.5	5.0	2.0	20.0	0.0	37284.950000000	0.01	0.001	USD
298,597	DE000NG7YMM1	1,000,000	0.06	37309.950000000	3.5	5.0	2.0	20.0	0.0	37309.950000000	0.01	0.001	USD
298,598	DE000NG7YMN9	1,000,000	0.08	37334.950000000	3.5	5.0	2.0	20.0	0.0	37334.950000000	0.01	0.001	USD
298,599	DE000NG7YMP4	1,000,000	0.1	37359.950000000	3.5	5.0	2.0	20.0	0.0	37359.950000000	0.01	0.001	USD
298,600	DE000NG7YMQ2	1,000,000	0.12	37384.950000000	3.5	5.0	2.0	20.0	0.0	37384.950000000	0.01	0.001	USD
298,601	DE000NG7YMR0	1,000,000	0.15	37409.950000000	3.5	5.0	2.0	20.0	0.0	37409.950000000	0.01	0.001	USD
298,602	DE000NG7YMS8	1,000,000	0.17	37434.950000000	3.5	5.0	2.0	20.0	0.0	37434.950000000	0.01	0.001	USD
298,603	DE000NG7YMT6	1,000,000	0.19	37459.950000000	3.5	5.0	2.0	20.0	0.0	37459.950000000	0.01	0.001	USD
298,604	DE000NG7YMU4	1,000,000	0.22	37484.950000000	3.5	5.0	2.0	20.0	0.0	37484.950000000	0.01	0.001	USD
298,605	DE000NG7YMV2	1,000,000	0.24	37509.950000000	3.5	5.0	2.0	20.0	0.0	37509.950000000	0.01	0.001	USD
298,606	DE000NG7YMW0	1,000,000	0.26	37534.950000000	3.5	5.0	2.0	20.0	0.0	37534.950000000	0.01	0.001	USD
298,607	DE000NG7YMX8	1,000,000	0.28	37559.950000000	3.5	5.0	2.0	20.0	0.0	37559.950000000	0.01	0.001	USD
298,608	DE000NG7	1,000,000	0.31	37584.9	3.5	5.0	2.0	20.0	0.0	37584.9	0.01	0.001	USD

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298,609	DE000NG7 YMZ3	1,000,000	0.33	37609.9 500000 000	3.5	5.0	2.0	20.0	0.0	37609.9 500000 000	0.01	0.00 1	USD
298,610	DE000NG7 YM04	1,000,000	0.35	37634.9 500000 000	3.5	5.0	2.0	20.0	0.0	37634.9 500000 000	0.01	0.00 1	USD
298,611	DE000NG7 YM12	1,000,000	0.38	37659.9 500000 000	3.5	5.0	2.0	20.0	0.0	37659.9 500000 000	0.01	0.00 1	USD
298,612	DE000NG7 YM20	1,000,000	0.4	37684.9 500000 000	3.5	5.0	2.0	20.0	0.0	37684.9 500000 000	0.01	0.00 1	USD
298,613	DE000NG7 YM38	1,000,000	0.42	37709.9 500000 000	3.5	5.0	2.0	20.0	0.0	37709.9 500000 000	0.01	0.00 1	USD
298,614	DE000NG7 YM46	1,000,000	0.44	37734.9 500000 000	3.5	5.0	2.0	20.0	0.0	37734.9 500000 000	0.01	0.00 1	USD
298,615	DE000NG7 YM53	1,000,000	0.47	37759.9 500000 000	3.5	5.0	2.0	20.0	0.0	37759.9 500000 000	0.01	0.00 1	USD
298,616	DE000NG7 YM61	1,000,000	0.49	37784.9 500000 000	3.5	5.0	2.0	20.0	0.0	37784.9 500000 000	0.01	0.00 1	USD
298,617	DE000NG7 YM79	1,000,000	0.51	37809.9 500000 000	3.5	5.0	2.0	20.0	0.0	37809.9 500000 000	0.01	0.00 1	USD
298,618	DE000NG7 YM87	1,000,000	0.54	37834.9 500000 000	3.5	5.0	2.0	20.0	0.0	37834.9 500000 000	0.01	0.00 1	USD
298,619	DE000NG7 YM95	1,000,000	0.56	37859.9 500000 000	3.5	5.0	2.0	20.0	0.0	37859.9 500000 000	0.01	0.00 1	USD
298,620	DE000NG7 YNA4	1,000,000	0.58	37884.9 500000 000	3.5	5.0	2.0	20.0	0.0	37884.9 500000 000	0.01	0.00 1	USD
298,621	DE000NG7 YNB2	1,000,000	0.6	37909.9 500000 000	3.5	5.0	2.0	20.0	0.0	37909.9 500000 000	0.01	0.00 1	USD
298,622	DE000NG7 YNC0	1,000,000	0.63	37934.9 500000 000	3.5	5.0	2.0	20.0	0.0	37934.9 500000 000	0.01	0.00 1	USD
298,623	DE000NG7 YND8	1,000,000	9.74	17604.3 600000 000	3.5	5.0	3.0	20.0	0.0	17604.3 600000 000	0.01	0.01	USD
298,624	DE000NG7 YNE6	300,000	0.36	16876.3 600000 000	3.5	5.0	1.5	20.0	0.0	16876.3 600000 000	0.01	0.01	EUR
298,625	DE000NG7 YNF3	300,000	0.41	16881.3 600000 000	3.5	5.0	1.5	20.0	0.0	16881.3 600000 000	0.01	0.01	EUR
298,626	DE000NG7 YNG1	300,000	0.46	16886.3 600000 000	3.5	5.0	1.5	20.0	0.0	16886.3 600000 000	0.01	0.01	EUR
298,627	DE000NG7 YNH9	300,000	0.51	16891.3 600000 000	3.5	5.0	1.5	20.0	0.0	16891.3 600000 000	0.01	0.01	EUR
298,628	DE000NG7 YNJ5	300,000	0.56	16896.3 600000 000	3.5	5.0	1.5	20.0	0.0	16896.3 600000 000	0.01	0.01	EUR

298,629	DE000NG7YNK3	300,000	0.61	16901.360000000	3.5	5.0	1.5	20.0	0.0	16901.360000000	0.01	0.01	EUR
298,630	DE000NG7YNL1	300,000	0.66	16906.360000000	3.5	5.0	1.5	20.0	0.0	16906.360000000	0.01	0.01	EUR
298,631	DE000NG7YNM9	300,000	0.71	16911.360000000	3.5	5.0	1.5	20.0	0.0	16911.360000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
298,581	DE000NG7YL54	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,582	DE000NG7YL62	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,583	DE000NG7YL70	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,584	DE000NG7YL88	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,585	DE000NG7YL96	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,586	DE000NG7YMA6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,587	DE000NG7YMB4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,588	DE000NG7YMC2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,589	DE000NG7YMD0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,590	DE000NG7YME8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,591	DE000NG7YMF5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,592	DE000NG7YMG3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,593	DE000NG7YMH1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

298,614	DE000NG7YM46	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,615	DE000NG7YM53	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,616	DE000NG7YM61	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,617	DE000NG7YM79	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,618	DE000NG7YM87	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,619	DE000NG7YM95	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,620	DE000NG7YNA4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,621	DE000NG7YNB2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,622	DE000NG7YNC0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,623	DE000NG7YND8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,624	DE000NG7YNE6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,625	DE000NG7YNF3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,626	DE000NG7YNG1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,627	DE000NG7YNH9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,628	DE000NG7YNJ5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,629	DE000NG7YNK3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,630	DE000NG7YNL1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
298,631	DE000NG7YNM9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7YL54	Not Applicable	NG7YL5
DE000NG7YL62	Not Applicable	NG7YL6
DE000NG7YL70	Not Applicable	NG7YL7
DE000NG7YL88	Not Applicable	NG7YL8
DE000NG7YL96	Not Applicable	NG7YL9
DE000NG7YMA6	Not Applicable	NG7YMA
DE000NG7YMB4	Not Applicable	NG7YMB
DE000NG7YMC2	Not Applicable	NG7YMC
DE000NG7YMD0	Not Applicable	NG7YMD
DE000NG7YME8	Not Applicable	NG7YME
DE000NG7YMF5	Not Applicable	NG7YMF
DE000NG7YMG3	Not Applicable	NG7YMG
DE000NG7YMH1	Not Applicable	NG7YMH
DE000NG7YMJ7	Not Applicable	NG7YMJ
DE000NG7YMK5	Not Applicable	NG7YMK
DE000NG7YML3	Not Applicable	NG7YML
DE000NG7YMM1	Not Applicable	NG7YMM
DE000NG7YMN9	Not Applicable	NG7YMN
DE000NG7YMP4	Not Applicable	NG7YMP
DE000NG7YMQ2	Not Applicable	NG7YMQ
DE000NG7YMR0	Not Applicable	NG7YMR
DE000NG7YMS8	Not Applicable	NG7YMS
DE000NG7YMT6	Not Applicable	NG7YMT

DE000NG7YMU4	Not Applicable	NG7YMU
DE000NG7YMV2	Not Applicable	NG7YMV
DE000NG7YMW0	Not Applicable	NG7YMW
DE000NG7YMX8	Not Applicable	NG7YMX
DE000NG7YMY6	Not Applicable	NG7YMY
DE000NG7YMZ3	Not Applicable	NG7YMZ
DE000NG7YM04	Not Applicable	NG7YM0
DE000NG7YM12	Not Applicable	NG7YM1
DE000NG7YM20	Not Applicable	NG7YM2
DE000NG7YM38	Not Applicable	NG7YM3
DE000NG7YM46	Not Applicable	NG7YM4
DE000NG7YM53	Not Applicable	NG7YM5
DE000NG7YM61	Not Applicable	NG7YM6
DE000NG7YM79	Not Applicable	NG7YM7
DE000NG7YM87	Not Applicable	NG7YM8
DE000NG7YM95	Not Applicable	NG7YM9
DE000NG7YNA4	Not Applicable	NG7YNA
DE000NG7YNB2	Not Applicable	NG7YNB
DE000NG7YNC0	Not Applicable	NG7YNC
DE000NG7YND8	Not Applicable	NG7YND
DE000NG7YNE6	Not Applicable	NG7YNE
DE000NG7YNF3	Not Applicable	NG7YNF
DE000NG7YNG1	Not Applicable	NG7YNG
DE000NG7YNH9	Not Applicable	NG7YNH
DE000NG7YNJ5	Not Applicable	NG7YNJ
DE000NG7YNK3	Not Applicable	NG7YNK
DE000NG7YNL1	Not Applicable	NG7YNL
DE000NG7YNM9	Not Applicable	NG7YNM

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:

There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.