

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
340,150	NG80KU	DE000NG80KU4	500,000	ING Short Commodity Open End Turbo Certificate
340,151	NG80KV	DE000NG80KV2	500,000	ING Short Commodity Open End Turbo Certificate
340,152	NG80KW	DE000NG80KW0	500,000	ING Short Commodity Open End Turbo Certificate
340,153	NG80KX	DE000NG80KX8	500,000	ING Short Commodity Open End Turbo Certificate
340,154	NG80KY	DE000NG80KY6	500,000	ING Short Commodity Open End Turbo Certificate
340,155	NG80KZ	DE000NG80KZ3	500,000	ING Short Commodity Open End Turbo Certificate
340,156	NG80K0	DE000NG80K08	500,000	ING Short Commodity Open End Turbo Certificate
340,157	NG80K1	DE000NG80K16	500,000	ING Short Commodity Open End Turbo Certificate
340,158	NG80K2	DE000NG80K24	500,000	ING Short Commodity Open End Turbo Certificate
340,159	NG80K3	DE000NG80K32	500,000	ING Short Commodity Open End Turbo Certificate
340,160	NG80K4	DE000NG80K40	500,000	ING Short Commodity Open End Turbo Certificate
340,161	NG80K5	DE000NG80K57	500,000	ING Short Commodity Open End Turbo Certificate
340,162	NG80K6	DE000NG80K65	500,000	ING Short Commodity Open End Turbo Certificate
340,163	NG80K7	DE000NG80K73	500,000	ING Short Commodity Open End Turbo Certificate
340,164	NG80K8	DE000NG80K81	500,000	ING Short Commodity Open End Turbo Certificate
340,165	NG80K9	DE000NG80K99	500,000	ING Short Commodity Open End Turbo Certificate
340,166	NG80LA	DE000NG80LA4	500,000	ING Short Commodity Open End Turbo Certificate
340,167	NG80LB	DE000NG80LB2	500,000	ING Short Commodity Open End Turbo Certificate
340,168	NG80LC	DE000NG80LC0	500,000	ING Short Commodity Open End Turbo Certificate
340,169	NG80LD	DE000NG80LD8	1,000,000	ING Short Commodity Open End Turbo Certificate
340,170	NG80LE	DE000NG80LE6	1,000,000	ING Short Commodity Open End Turbo Certificate
340,171	NG80LF	DE000NG80LF3	200,000	ING Short Commodity Open End Turbo Certificate
340,172	NG80LG	DE000NG80LG1	200,000	ING Short Commodity Open End Turbo Certificate

				Certificate
340,173	NG80LH	DE000NG80LH9	200,000	ING Short Commodity Open End Turbo Certificate
340,174	NG80LJ	DE000NG80LJ5	200,000	ING Short Commodity Open End Turbo Certificate
340,175	NG80LK	DE000NG80LK3	200,000	ING Short Commodity Open End Turbo Certificate
340,176	NG80LL	DE000NG80LL1	200,000	ING Short Commodity Open End Turbo Certificate
340,177	NG80LM	DE000NG80LM9	500,000	ING Short Commodity Open End Turbo Certificate
340,178	NG80LN	DE000NG80LN7	500,000	ING Short Commodity Open End Turbo Certificate
340,179	NG80LP	DE000NG80LP2	500,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 June 2024
6	Issue Date:	01 July 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
340,150	DE000NG80KU4	500,000	0.06	2309.09000000	3	5.0	3.0	20.0	0.0	2309.09000000	0.01	0.1	USD
340,151	DE000NG80KV2	500,000	0.2	2310.59000000	3	5.0	3.0	20.0	0.0	2310.59000000	0.01	0.1	USD
340,152	DE000NG80KW0	500,000	0.34	2312.09000000	3	5.0	3.0	20.0	0.0	2312.09000000	0.01	0.1	USD
340,153	DE000NG80KX8	500,000	0.48	2313.59000000	3	5.0	3.0	20.0	0.0	2313.59000000	0.01	0.1	USD
340,154	DE000NG80KY6	500,000	0.62	2315.09000000	3	5.0	3.0	20.0	0.0	2315.09000000	0.01	0.1	USD
340,155	DE000NG80KZ3	500,000	0.76	2316.59000000	3	5.0	3.0	20.0	0.0	2316.59000000	0.01	0.1	USD

340,156	DE000NG80K08	500,000	0.9	2318.09000000	3	5.0	3.0	20.0	0.0	2318.09000000	0.01	0.1	USD
340,157	DE000NG80K16	500,000	1.04	2319.59000000	3	5.0	3.0	20.0	0.0	2319.59000000	0.01	0.1	USD
340,158	DE000NG80K24	500,000	1.18	2321.09000000	3	5.0	3.0	20.0	0.0	2321.09000000	0.01	0.1	USD
340,159	DE000NG80K32	500,000	1.32	2322.59000000	3	5.0	3.0	20.0	0.0	2322.59000000	0.01	0.1	USD
340,160	DE000NG80K40	500,000	1.46	2324.09000000	3	5.0	3.0	20.0	0.0	2324.09000000	0.01	0.1	USD
340,161	DE000NG80K57	500,000	1.6	2325.59000000	3	5.0	3.0	20.0	0.0	2325.59000000	0.01	0.1	USD
340,162	DE000NG80K65	500,000	1.74	2327.09000000	3	5.0	3.0	20.0	0.0	2327.09000000	0.01	0.1	USD
340,163	DE000NG80K73	500,000	1.88	2328.59000000	3	5.0	3.0	20.0	0.0	2328.59000000	0.01	0.1	USD
340,164	DE000NG80K81	500,000	2.03	2330.09000000	3	5.0	3.0	20.0	0.0	2330.09000000	0.01	0.1	USD
340,165	DE000NG80K99	500,000	2.17	2331.59000000	3	5.0	3.0	20.0	0.0	2331.59000000	0.01	0.1	USD
340,166	DE000NG80LA4	500,000	2.31	2333.09000000	3	5.0	3.0	20.0	0.0	2333.09000000	0.01	0.1	USD
340,167	DE000NG80LB2	500,000	2.45	2334.59000000	3	5.0	3.0	20.0	0.0	2334.59000000	0.01	0.1	USD
340,168	DE000NG80LC0	500,000	2.59	2336.09000000	3	5.0	3.0	20.0	0.0	2336.09000000	0.01	0.1	USD
340,169	DE000NG80LD8	1,000,000	0.03	2.8470000000	3	5.0	10.0	20.0	0.0	2.8470000000	0.001	1.0	USD
340,170	DE000NG80LE6	1,000,000	0.12	2.9360000000	3	5.0	10.0	20.0	0.0	2.9360000000	0.001	1.0	USD
340,171	DE000NG80LF3	200,000	0.28	981.08000000	3	5.0	5.0	20.0	0.0	981.08000000	0.01	0.01	USD
340,172	DE000NG80LG1	200,000	0.33	986.08000000	3	5.0	5.0	20.0	0.0	986.08000000	0.01	0.01	USD
340,173	DE000NG80LH9	200,000	0.38	991.08000000	3	5.0	5.0	20.0	0.0	991.08000000	0.01	0.01	USD
340,174	DE000NG80LJ5	200,000	0.42	996.08000000	3	5.0	5.0	20.0	0.0	996.08000000	0.01	0.01	USD
340,175	DE000NG80LK3	200,000	0.47	1001.08000000	3	5.0	5.0	20.0	0.0	1001.08000000	0.01	0.01	USD
340,176	DE000NG80LL1	200,000	0.52	1006.08000000	3	5.0	5.0	20.0	0.0	1006.08000000	0.01	0.01	USD
340,177	DE000NG8	500,000	0.41	29.3277	3	5.0	4.0	20.0	0.0	29.3277	0.000	1.0	USD

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340,178	DE000NG80LN7	500,000	0.6	29.5277000000	3	5.0	4.0	20.0	0.0	29.5277000000	0.0001	1.0	USD
340,179	DE000NG80LP2	500,000	0.78	29.7277000000	3	5.0	4.0	20.0	0.0	29.7277000000	0.0001	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
340,150	DE000NG80KU4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,151	DE000NG80KV2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,152	DE000NG80KW0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,153	DE000NG80KX8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,154	DE000NG80KY6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,155	DE000NG80KZ3	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not applicable.	Not applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	spot price	e.		e	on the Exchange
340,156	DE000N G80K08	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,157	DE000N G80K16	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,158	DE000N G80K24	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,159	DE000N G80K32	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,160	DE000N G80K40	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,161	DE000N G80K57	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,162	DE000N G80K65	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,163	DE000N G80K73	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,164	DE000N G80K81	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
340,16	DE000N	Gold	Gold-Spot	GOLD SPOT		Not	Not	Not	The close



5	G80K99		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	applicabl e.	applicable.	Applicabl e	of trading on the Exchange
340,16 6	DE000N G80LA4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
340,16 7	DE000N G80LB2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
340,16 8	DE000N G80LC0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
340,16 9	DE000N G80LD8	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
340,17 0	DE000N G80LE6	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
340,17 1	DE000N G80LF3	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
340,17 2	DE000N G80LG1	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
340,17 3	DE000N G80LH9	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg	The spot	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the

				code: XPD <Crcy>)	price					Exchange
340,17 4	DE000N G80LJ5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
340,17 5	DE000N G80LK3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
340,17 6	DE000N G80LL1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
340,17 7	DE000N G80LM9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
340,17 8	DE000N G80LN7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
340,17 9	DE000N G80LP2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG80KU4	Not Applicable	NG80KU
DE000NG80KV2	Not Applicable	NG80KV
DE000NG80KW0	Not Applicable	NG80KW
DE000NG80KX8	Not Applicable	NG80KX
DE000NG80KY6	Not Applicable	NG80KY
DE000NG80KZ3	Not Applicable	NG80KZ
DE000NG80K08	Not Applicable	NG80K0
DE000NG80K16	Not Applicable	NG80K1
DE000NG80K24	Not Applicable	NG80K2
DE000NG80K32	Not Applicable	NG80K3
DE000NG80K40	Not Applicable	NG80K4
DE000NG80K57	Not Applicable	NG80K5
DE000NG80K65	Not Applicable	NG80K6
DE000NG80K73	Not Applicable	NG80K7
DE000NG80K81	Not Applicable	NG80K8
DE000NG80K99	Not Applicable	NG80K9
DE000NG80LA4	Not Applicable	NG80LA
DE000NG80LB2	Not Applicable	NG80LB
DE000NG80LC0	Not Applicable	NG80LC
DE000NG80LD8	Not Applicable	NG80LD
DE000NG80LE6	Not Applicable	NG80LE
DE000NG80LF3	Not Applicable	NG80LF
DE000NG80LG1	Not Applicable	NG80LG

DE000NG80LH9	Not Applicable	NG80LH
DE000NG80LJ5	Not Applicable	NG80LJ
DE000NG80LK3	Not Applicable	NG80LK
DE000NG80LL1	Not Applicable	NG80LL
DE000NG80LM9	Not Applicable	NG80LM
DE000NG80LN7	Not Applicable	NG80LN
DE000NG80LP2	Not Applicable	NG80LP

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**