

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
344,886	NG84N4	DE000NG84N43	250,000	ING Long Index Open End Turbo Certificate
344,887	NG84N5	DE000NG84N50	250,000	ING Long Index Open End Turbo Certificate
344,888	NG84N6	DE000NG84N68	250,000	ING Long Index Open End Turbo Certificate
344,889	NG84N7	DE000NG84N76	250,000	ING Long Index Open End Turbo Certificate
344,890	NG84N8	DE000NG84N84	250,000	ING Long Index Open End Turbo Certificate
344,891	NG84N9	DE000NG84N92	250,000	ING Long Index Open End Turbo Certificate
344,892	NG84PA	DE000NG84PA7	250,000	ING Long Index Open End Turbo Certificate
344,893	NG84PB	DE000NG84PB5	250,000	ING Long Index Open End Turbo Certificate
344,894	NG84PC	DE000NG84PC3	250,000	ING Long Index Open End Turbo Certificate
344,895	NG84PD	DE000NG84PD1	250,000	ING Long Index Open End Turbo Certificate
344,896	NG84PE	DE000NG84PE9	250,000	ING Long Index Open End Turbo Certificate
344,897	NG84PF	DE000NG84PF6	250,000	ING Long Index Open End Turbo Certificate
344,898	NG84PG	DE000NG84PG4	250,000	ING Long Index Open End Turbo Certificate
344,899	NG84PH	DE000NG84PH2	250,000	ING Long Index Open End Turbo Certificate
344,900	NG84PJ	DE000NG84PJ8	250,000	ING Long Index Open End Turbo Certificate
344,901	NG84PK	DE000NG84PK6	250,000	ING Long Index Open End Turbo Certificate
344,902	NG84PL	DE000NG84PL4	250,000	ING Long Index Open End Turbo Certificate
344,903	NG84PM	DE000NG84PM2	250,000	ING Long Index Open End Turbo Certificate
344,904	NG84PN	DE000NG84PN0	250,000	ING Long Index Open End Turbo Certificate
344,905	NG84PP	DE000NG84PP5	250,000	ING Long Index Open End Turbo Certificate
344,906	NG84PQ	DE000NG84PQ3	250,000	ING Long Index Open End Turbo Certificate
344,907	NG84PR	DE000NG84PR1	250,000	ING Long Index Open End Turbo Certificate
344,908	NG84PS	DE000NG84PS9	250,000	ING Long Index Open End Turbo Certificate

				Certificate
344,909	NG84PT	DE000NG84PT7	250,000	ING Long Index Open End Turbo Certificate
344,910	NG84PU	DE000NG84PU5	250,000	ING Long Index Open End Turbo Certificate
344,911	NG84PV	DE000NG84PV3	250,000	ING Long Index Open End Turbo Certificate
344,912	NG84PW	DE000NG84PW1	250,000	ING Long Index Open End Turbo Certificate
344,913	NG84PX	DE000NG84PX9	250,000	ING Long Index Open End Turbo Certificate
344,914	NG84PY	DE000NG84PY7	250,000	ING Long Index Open End Turbo Certificate
344,915	NG84PZ	DE000NG84PZ4	250,000	ING Long Index Open End Turbo Certificate
344,916	NG84P0	DE000NG84P09	250,000	ING Long Index Open End Turbo Certificate
344,917	NG84P1	DE000NG84P17	250,000	ING Long Index Open End Turbo Certificate
344,918	NG84P2	DE000NG84P25	250,000	ING Long Index Open End Turbo Certificate
344,919	NG84P3	DE000NG84P33	500,000	ING Long Index Open End Turbo Certificate
344,920	NG84P4	DE000NG84P41	1,000,000	ING Long Index Open End Turbo Certificate
344,921	NG84P5	DE000NG84P58	1,000,000	ING Long Index Open End Turbo Certificate
344,922	NG84P6	DE000NG84P66	1,000,000	ING Long Index Open End Turbo Certificate
344,923	NG84P7	DE000NG84P74	1,000,000	ING Long Index Open End Turbo Certificate
344,924	NG84P8	DE000NG84P82	1,000,000	ING Long Index Open End Turbo Certificate
344,925	NG84P9	DE000NG84P90	1,000,000	ING Long Index Open End Turbo Certificate
344,926	NG84QA	DE000NG84QA5	1,000,000	ING Long Index Open End Turbo Certificate
344,927	NG84QB	DE000NG84QB3	1,000,000	ING Long Index Open End Turbo Certificate
344,928	NG84QC	DE000NG84QC1	1,000,000	ING Long Index Open End Turbo Certificate
344,929	NG84QD	DE000NG84QD9	1,000,000	ING Long Index Open End Turbo Certificate
344,930	NG84QE	DE000NG84QE7	1,000,000	ING Long Index Open End Turbo Certificate
344,931	NG84QF	DE000NG84QF4	1,000,000	ING Long Index Open End Turbo Certificate
344,932	NG84QG	DE000NG84QG2	1,000,000	ING Long Index Open End Turbo Certificate
344,933	NG84QH	DE000NG84QH0	1,000,000	ING Long Index Open End Turbo Certificate
344,934	NG84QJ	DE000NG84QJ6	1,000,000	ING Long Index Open End Turbo Certificate
344,935	NG84QK	DE000NG84QK4	1,000,000	ING Long Index Open End Turbo Certificate
344,936	NG84QL	DE000NG84QL2	1,000,000	ING Long Index Open End Turbo Certificate

				Certificate
344,937	NG84QM	DE000NG84QM0	1,000,000	ING Long Index Open End Turbo Certificate
344,938	NG84QN	DE000NG84QN8	300,000	ING Long Index Open End Turbo Certificate
344,939	NG84QP	DE000NG84QP3	300,000	ING Long Index Open End Turbo Certificate
344,940	NG84QQ	DE000NG84QQ1	300,000	ING Long Index Open End Turbo Certificate
344,941	NG84QR	DE000NG84QR9	300,000	ING Long Index Open End Turbo Certificate
344,942	NG84QS	DE000NG84QS7	300,000	ING Long Index Open End Turbo Certificate
344,943	NG84QT	DE000NG84QT5	300,000	ING Long Index Open End Turbo Certificate
344,944	NG84QU	DE000NG84QU3	300,000	ING Long Index Open End Turbo Certificate
344,945	NG84QV	DE000NG84QV1	300,000	ING Long Index Open End Turbo Certificate
344,946	NG84QW	DE000NG84QW9	300,000	ING Long Index Open End Turbo Certificate
344,947	NG84QX	DE000NG84QX7	300,000	ING Long Index Open End Turbo Certificate
344,948	NG84QY	DE000NG84QY5	300,000	ING Long Index Open End Turbo Certificate
344,949	NG84QZ	DE000NG84QZ2	300,000	ING Long Index Open End Turbo Certificate
344,950	NG84Q0	DE000NG84Q08	300,000	ING Long Index Open End Turbo Certificate
344,951	NG84Q1	DE000NG84Q16	300,000	ING Long Index Open End Turbo Certificate
344,952	NG84Q2	DE000NG84Q24	300,000	ING Long Index Open End Turbo Certificate
344,953	NG84Q3	DE000NG84Q32	300,000	ING Long Index Open End Turbo Certificate
344,954	NG84Q4	DE000NG84Q40	300,000	ING Long Index Open End Turbo Certificate
344,955	NG84Q5	DE000NG84Q57	300,000	ING Long Index Open End Turbo Certificate
344,956	NG84Q6	DE000NG84Q65	300,000	ING Long Index Open End Turbo Certificate
344,957	NG84Q7	DE000NG84Q73	300,000	ING Long Index Open End Turbo Certificate
344,958	NG84Q8	DE000NG84Q81	300,000	ING Long Index Open End Turbo Certificate
344,959	NG84Q9	DE000NG84Q99	300,000	ING Long Index Open End Turbo Certificate
344,960	NG84RA	DE000NG84RA3	300,000	ING Long Index Open End Turbo Certificate
344,961	NG84RB	DE000NG84RB1	300,000	ING Long Index Open End Turbo Certificate
344,962	NG84RC	DE000NG84RC9	300,000	ING Long Index Open End Turbo Certificate
344,963	NG84RD	DE000NG84RD7	300,000	ING Long Index Open End Turbo Certificate
344,964	NG84RE	DE000NG84RE5	300,000	ING Long Index Open End Turbo

				Certificate
344,965	NG84RF	DE000NG84RF2	300,000	ING Long Index Open End Turbo Certificate
344,966	NG84RG	DE000NG84RG0	300,000	ING Long Index Open End Turbo Certificate
344,967	NG84RH	DE000NG84RH8	300,000	ING Long Index Open End Turbo Certificate
344,968	NG84RJ	DE000NG84RJ4	300,000	ING Long Index Open End Turbo Certificate
344,969	NG84RK	DE000NG84RK2	300,000	ING Long Index Open End Turbo Certificate
344,970	NG84RL	DE000NG84RL0	300,000	ING Long Index Open End Turbo Certificate
344,971	NG84RM	DE000NG84RM8	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “UK Prospectus Regulation”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any

supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 July 2024
6	Issue Date:	18 July 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
344,886	DE000NG84N43	250,000	0.03	18737.370000000	3	5.0	1.5	20.0	0.0	18737.370000000	0.01	0.01	EUR
344,887	DE000NG84N50	250,000	0.08	18732.370000000	3	5.0	1.5	20.0	0.0	18732.370000000	0.01	0.01	EUR
344,888	DE000NG84N68	250,000	0.13	18727.370000000	3	5.0	1.5	20.0	0.0	18727.370000000	0.01	0.01	EUR
344,889	DE000NG84N76	250,000	0.18	18722.370000000	3	5.0	1.5	20.0	0.0	18722.370000000	0.01	0.01	EUR
344,890	DE000NG84N84	250,000	0.23	18717.370000000	3	5.0	1.5	20.0	0.0	18717.370000000	0.01	0.01	EUR
344,891	DE000NG84N92	250,000	0.28	18712.370000000	3	5.0	1.5	20.0	0.0	18712.370000000	0.01	0.01	EUR
344,892	DE000NG84PA7	250,000	0.33	18707.370000000	3	5.0	1.5	20.0	0.0	18707.370000000	0.01	0.01	EUR

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344,89 3	DE000NG8 4PB5	250,000	0.38	18702.3 700000 000	3	5.0	1.5	20.0	0.0	18702.3 700000 000	0.01	0.01	EUR
344,89 4	DE000NG8 4PC3	250,000	0.43	18697.3 700000 000	3	5.0	1.5	20.0	0.0	18697.3 700000 000	0.01	0.01	EUR
344,89 5	DE000NG8 4PD1	250,000	0.48	18692.3 700000 000	3	5.0	1.5	20.0	0.0	18692.3 700000 000	0.01	0.01	EUR
344,89 6	DE000NG8 4PE9	250,000	0.53	18687.3 700000 000	3	5.0	1.5	20.0	0.0	18687.3 700000 000	0.01	0.01	EUR
344,89 7	DE000NG8 4PF6	250,000	0.58	18682.3 700000 000	3	5.0	1.5	20.0	0.0	18682.3 700000 000	0.01	0.01	EUR
344,89 8	DE000NG8 4PG4	250,000	0.63	18677.3 700000 000	3	5.0	1.5	20.0	0.0	18677.3 700000 000	0.01	0.01	EUR
344,89 9	DE000NG8 4PH2	250,000	0.68	18672.3 700000 000	3	5.0	1.5	20.0	0.0	18672.3 700000 000	0.01	0.01	EUR
344,90 0	DE000NG8 4PJ8	250,000	0.73	18667.3 700000 000	3	5.0	1.5	20.0	0.0	18667.3 700000 000	0.01	0.01	EUR
344,90 1	DE000NG8 4PK6	250,000	0.78	18662.3 700000 000	3	5.0	1.5	20.0	0.0	18662.3 700000 000	0.01	0.01	EUR
344,90 2	DE000NG8 4PL4	250,000	0.83	18657.3 700000 000	3	5.0	1.5	20.0	0.0	18657.3 700000 000	0.01	0.01	EUR
344,90 3	DE000NG8 4PM2	250,000	0.88	18652.3 700000 000	3	5.0	1.5	20.0	0.0	18652.3 700000 000	0.01	0.01	EUR
344,90 4	DE000NG8 4PN0	250,000	0.93	18647.3 700000 000	3	5.0	1.5	20.0	0.0	18647.3 700000 000	0.01	0.01	EUR
344,90 5	DE000NG8 4PP5	250,000	0.98	18642.3 700000 000	3	5.0	1.5	20.0	0.0	18642.3 700000 000	0.01	0.01	EUR
344,90 6	DE000NG8 4PQ3	250,000	1.03	18637.3 700000 000	3	5.0	1.5	20.0	0.0	18637.3 700000 000	0.01	0.01	EUR
344,90 7	DE000NG8 4PR1	250,000	1.08	18632.3 700000 000	3	5.0	1.5	20.0	0.0	18632.3 700000 000	0.01	0.01	EUR
344,90 8	DE000NG8 4PS9	250,000	1.13	18627.3 700000 000	3	5.0	1.5	20.0	0.0	18627.3 700000 000	0.01	0.01	EUR
344,90 9	DE000NG8 4PT7	250,000	1.18	18622.3 700000 000	3	5.0	1.5	20.0	0.0	18622.3 700000 000	0.01	0.01	EUR
344,91 0	DE000NG8 4PU5	250,000	1.23	18617.3 700000 000	3	5.0	1.5	20.0	0.0	18617.3 700000 000	0.01	0.01	EUR
344,91 1	DE000NG8 4PV3	250,000	1.28	18612.3 700000 000	3	5.0	1.5	20.0	0.0	18612.3 700000 000	0.01	0.01	EUR
344,91 2	DE000NG8 4PW1	250,000	1.33	18607.3 700000 000	3	5.0	1.5	20.0	0.0	18607.3 700000 000	0.01	0.01	EUR
344,91	DE000NG8	250,000	1.38	18602.3	3	5.0	1.5	20.0	0.0	18602.3	0.01	0.01	EUR

3	4PX9			700000 000						700000 000			
344,91 4	DE000NG8 4PY7	250,000	1.43	18597.3 700000 000	3	5.0	1.5	20.0	0.0	18597.3 700000 000	0.01	0.01	EUR
344,91 5	DE000NG8 4PZ4	250,000	1.48	18592.3 700000 000	3	5.0	1.5	20.0	0.0	18592.3 700000 000	0.01	0.01	EUR
344,91 6	DE000NG8 4P09	250,000	1.53	18587.3 700000 000	3	5.0	1.5	20.0	0.0	18587.3 700000 000	0.01	0.01	EUR
344,91 7	DE000NG8 4P17	250,000	1.58	18582.3 700000 000	3	5.0	1.5	20.0	0.0	18582.3 700000 000	0.01	0.01	EUR
344,91 8	DE000NG8 4P25	250,000	1.63	18577.3 700000 000	3	5.0	1.5	20.0	0.0	18577.3 700000 000	0.01	0.01	EUR
344,91 9	DE000NG8 4P33	500,000	1.32	935.750 000000 0	3	5.0	2.0	20.0	0.0	935.750 000000 0	0.01	0.1	EUR
344,92 0	DE000NG8 4P41	1,000,000	0.17	39982.1 900000 000	3	5.0	2.0	20.0	0.0	39982.1 900000 000	0.01	0.01	USD
344,92 1	DE000NG8 4P58	1,000,000	0.4	39957.1 900000 000	3	5.0	2.0	20.0	0.0	39957.1 900000 000	0.01	0.01	USD
344,92 2	DE000NG8 4P66	1,000,000	0.63	39932.1 900000 000	3	5.0	2.0	20.0	0.0	39932.1 900000 000	0.01	0.01	USD
344,92 3	DE000NG8 4P74	1,000,000	0.86	39907.1 900000 000	3	5.0	2.0	20.0	0.0	39907.1 900000 000	0.01	0.01	USD
344,92 4	DE000NG8 4P82	1,000,000	1.09	39882.1 900000 000	3	5.0	2.0	20.0	0.0	39882.1 900000 000	0.01	0.01	USD
344,92 5	DE000NG8 4P90	1,000,000	1.32	39857.1 900000 000	3	5.0	2.0	20.0	0.0	39857.1 900000 000	0.01	0.01	USD
344,92 6	DE000NG8 4QA5	1,000,000	1.55	39832.1 900000 000	3	5.0	2.0	20.0	0.0	39832.1 900000 000	0.01	0.01	USD
344,92 7	DE000NG8 4QB3	1,000,000	1.78	39807.1 900000 000	3	5.0	2.0	20.0	0.0	39807.1 900000 000	0.01	0.01	USD
344,92 8	DE000NG8 4QC1	1,000,000	2.0	39782.1 900000 000	3	5.0	2.0	20.0	0.0	39782.1 900000 000	0.01	0.01	USD
344,92 9	DE000NG8 4QD9	1,000,000	0.62	4975.27 000000 00	3	5.0	2.0	20.0	0.0	4975.27 000000 00	0.01	0.01	EUR
344,93 0	DE000NG8 4QE7	1,000,000	0.72	4965.27 000000 00	3	5.0	2.0	20.0	0.0	4965.27 000000 00	0.01	0.01	EUR
344,93 1	DE000NG8 4QF4	1,000,000	0.82	4955.27 000000 00	3	5.0	2.0	20.0	0.0	4955.27 000000 00	0.01	0.01	EUR
344,93 2	DE000NG8 4QG2	1,000,000	0.92	4945.27 000000 00	3	5.0	2.0	20.0	0.0	4945.27 000000 00	0.01	0.01	EUR
344,93 3	DE000NG8 4QH0	1,000,000	0.43	20284.0 700000 000	3	5.0	3.0	20.0	0.0	20284.0 700000 000	0.01	0.01	USD

344,934	DE000NG84QJ6	1,000,000	0.62	20264.070000000	3	5.0	3.0	20.0	0.0	20264.070000000	0.01	0.01	USD
344,935	DE000NG84QK4	1,000,000	0.8	20244.070000000	3	5.0	3.0	20.0	0.0	20244.070000000	0.01	0.01	USD
344,936	DE000NG84QL2	1,000,000	0.98	20224.070000000	3	5.0	3.0	20.0	0.0	20224.070000000	0.01	0.01	USD
344,937	DE000NG84QM0	1,000,000	1.17	20204.070000000	3	5.0	3.0	20.0	0.0	20204.070000000	0.01	0.01	USD
344,938	DE000NG84QN8	300,000	0.36	18704.710000000	3	5.0	1.5	20.0	0.0	18704.710000000	0.01	0.01	EUR
344,939	DE000NG84QP3	300,000	0.41	18699.710000000	3	5.0	1.5	20.0	0.0	18699.710000000	0.01	0.01	EUR
344,940	DE000NG84QQ1	300,000	0.46	18694.710000000	3	5.0	1.5	20.0	0.0	18694.710000000	0.01	0.01	EUR
344,941	DE000NG84QR9	300,000	0.51	18689.710000000	3	5.0	1.5	20.0	0.0	18689.710000000	0.01	0.01	EUR
344,942	DE000NG84QS7	300,000	0.56	18684.710000000	3	5.0	1.5	20.0	0.0	18684.710000000	0.01	0.01	EUR
344,943	DE000NG84QT5	300,000	0.61	18679.710000000	3	5.0	1.5	20.0	0.0	18679.710000000	0.01	0.01	EUR
344,944	DE000NG84QU3	300,000	0.66	18674.710000000	3	5.0	1.5	20.0	0.0	18674.710000000	0.01	0.01	EUR
344,945	DE000NG84QV1	300,000	0.71	18669.710000000	3	5.0	1.5	20.0	0.0	18669.710000000	0.01	0.01	EUR
344,946	DE000NG84QW9	300,000	0.76	18664.710000000	3	5.0	1.5	20.0	0.0	18664.710000000	0.01	0.01	EUR
344,947	DE000NG84QX7	300,000	0.81	18659.710000000	3	5.0	1.5	20.0	0.0	18659.710000000	0.01	0.01	EUR
344,948	DE000NG84QY5	300,000	0.86	18654.710000000	3	5.0	1.5	20.0	0.0	18654.710000000	0.01	0.01	EUR
344,949	DE000NG84QZ2	300,000	0.91	18649.710000000	3	5.0	1.5	20.0	0.0	18649.710000000	0.01	0.01	EUR
344,950	DE000NG84Q08	300,000	0.96	18644.710000000	3	5.0	1.5	20.0	0.0	18644.710000000	0.01	0.01	EUR
344,951	DE000NG84Q16	300,000	1.01	18639.710000000	3	5.0	1.5	20.0	0.0	18639.710000000	0.01	0.01	EUR
344,952	DE000NG84Q24	300,000	1.06	18634.710000000	3	5.0	1.5	20.0	0.0	18634.710000000	0.01	0.01	EUR
344,953	DE000NG84Q32	300,000	1.11	18629.710000000	3	5.0	1.5	20.0	0.0	18629.710000000	0.01	0.01	EUR
344,954	DE000NG84Q40	300,000	1.16	18624.710000000	3	5.0	1.5	20.0	0.0	18624.710000000	0.01	0.01	EUR

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344,95 5	DE000NG8 4Q57	300,000	1.21	18619.7 100000 000	3	5.0	1.5	20.0	0.0	18619.7 100000 000	0.01	0.01	EUR
344,95 6	DE000NG8 4Q65	300,000	1.26	18614.7 100000 000	3	5.0	1.5	20.0	0.0	18614.7 100000 000	0.01	0.01	EUR
344,95 7	DE000NG8 4Q73	300,000	1.31	18609.7 100000 000	3	5.0	1.5	20.0	0.0	18609.7 100000 000	0.01	0.01	EUR
344,95 8	DE000NG8 4Q81	300,000	1.36	18604.7 100000 000	3	5.0	1.5	20.0	0.0	18604.7 100000 000	0.01	0.01	EUR
344,95 9	DE000NG8 4Q99	300,000	1.41	18599.7 100000 000	3	5.0	1.5	20.0	0.0	18599.7 100000 000	0.01	0.01	EUR
344,96 0	DE000NG8 4RA3	300,000	1.46	18594.7 100000 000	3	5.0	1.5	20.0	0.0	18594.7 100000 000	0.01	0.01	EUR
344,96 1	DE000NG8 4RB1	300,000	1.51	18589.7 100000 000	3	5.0	1.5	20.0	0.0	18589.7 100000 000	0.01	0.01	EUR
344,96 2	DE000NG8 4RC9	300,000	1.56	18584.7 100000 000	3	5.0	1.5	20.0	0.0	18584.7 100000 000	0.01	0.01	EUR
344,96 3	DE000NG8 4RD7	300,000	1.61	18579.7 100000 000	3	5.0	1.5	20.0	0.0	18579.7 100000 000	0.01	0.01	EUR
344,96 4	DE000NG8 4RE5	300,000	1.66	18574.7 100000 000	3	5.0	1.5	20.0	0.0	18574.7 100000 000	0.01	0.01	EUR
344,96 5	DE000NG8 4RF2	300,000	1.71	18569.7 100000 000	3	5.0	1.5	20.0	0.0	18569.7 100000 000	0.01	0.01	EUR
344,96 6	DE000NG8 4RG0	300,000	1.76	18564.7 100000 000	3	5.0	1.5	20.0	0.0	18564.7 100000 000	0.01	0.01	EUR
344,96 7	DE000NG8 4RH8	300,000	1.81	18559.7 100000 000	3	5.0	1.5	20.0	0.0	18559.7 100000 000	0.01	0.01	EUR
344,96 8	DE000NG8 4RJ4	300,000	1.86	18554.7 100000 000	3	5.0	1.5	20.0	0.0	18554.7 100000 000	0.01	0.01	EUR
344,96 9	DE000NG8 4RK2	300,000	1.91	18549.7 100000 000	3	5.0	1.5	20.0	0.0	18549.7 100000 000	0.01	0.01	EUR
344,97 0	DE000NG8 4RL0	300,000	1.96	18544.7 100000 000	3	5.0	1.5	20.0	0.0	18544.7 100000 000	0.01	0.01	EUR
344,97 1	DE000NG8 4RM8	300,000	2.01	18539.7 100000 000	3	5.0	1.5	20.0	0.0	18539.7 100000 000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
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344,925	DE000NG84P90	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,926	DE000NG84QA5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,927	DE000NG84QB3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,928	DE000NG84QC1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,929	DE000NG84QD9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,930	DE000NG84QE7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,931	DE000NG84QF4	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,932	DE000NG84QG2	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,933	DE000NG84QH0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,934	DE000NG84QJ6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,935	DE000NG84QK4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,936	DE000NG84QL2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,937	DE000NG84QM0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,938	DE000NG84QN8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,939	DE000NG84QP3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,940	DE000NG84QQ1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,941	DE000NG84QR9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,942	DE000NG84QS7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,943	DE000NG84QT5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,944	DE000NG84QU3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



344,965	DE000NG84RF2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,966	DE000NG84RG0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,967	DE000NG84RH8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,968	DE000NG84RJ4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,969	DE000NG84RK2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,970	DE000NG84RL0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
344,971	DE000NG84RM8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG84N43	Not Applicable	NG84N4
DE000NG84N50	Not Applicable	NG84N5
DE000NG84N68	Not Applicable	NG84N6
DE000NG84N76	Not Applicable	NG84N7
DE000NG84N84	Not Applicable	NG84N8
DE000NG84N92	Not Applicable	NG84N9
DE000NG84PA7	Not Applicable	NG84PA

DE000NG84PB5	Not Applicable	NG84PB
DE000NG84PC3	Not Applicable	NG84PC
DE000NG84PD1	Not Applicable	NG84PD
DE000NG84PE9	Not Applicable	NG84PE
DE000NG84PF6	Not Applicable	NG84PF
DE000NG84PG4	Not Applicable	NG84PG
DE000NG84PH2	Not Applicable	NG84PH
DE000NG84PJ8	Not Applicable	NG84PJ
DE000NG84PK6	Not Applicable	NG84PK
DE000NG84PL4	Not Applicable	NG84PL
DE000NG84PM2	Not Applicable	NG84PM
DE000NG84PN0	Not Applicable	NG84PN
DE000NG84PP5	Not Applicable	NG84PP
DE000NG84PQ3	Not Applicable	NG84PQ
DE000NG84PR1	Not Applicable	NG84PR
DE000NG84PS9	Not Applicable	NG84PS
DE000NG84PT7	Not Applicable	NG84PT
DE000NG84PU5	Not Applicable	NG84PU
DE000NG84PV3	Not Applicable	NG84PV
DE000NG84PW1	Not Applicable	NG84PW
DE000NG84PX9	Not Applicable	NG84PX
DE000NG84PY7	Not Applicable	NG84PY
DE000NG84PZ4	Not Applicable	NG84PZ
DE000NG84P09	Not Applicable	NG84P0
DE000NG84P17	Not Applicable	NG84P1
DE000NG84P25	Not Applicable	NG84P2
DE000NG84P33	Not Applicable	NG84P3
DE000NG84P41	Not Applicable	NG84P4
DE000NG84P58	Not Applicable	NG84P5
DE000NG84P66	Not Applicable	NG84P6
DE000NG84P74	Not Applicable	NG84P7
DE000NG84P82	Not Applicable	NG84P8
DE000NG84P90	Not Applicable	NG84P9
DE000NG84QA5	Not Applicable	NG84QA
DE000NG84QB3	Not Applicable	NG84QB
DE000NG84QC1	Not Applicable	NG84QC
DE000NG84QD9	Not Applicable	NG84QD
DE000NG84QE7	Not Applicable	NG84QE
DE000NG84QF4	Not Applicable	NG84QF
DE000NG84QG2	Not Applicable	NG84QG
DE000NG84QH0	Not Applicable	NG84QH
DE000NG84QJ6	Not Applicable	NG84QJ
DE000NG84QK4	Not Applicable	NG84QK
DE000NG84QL2	Not Applicable	NG84QL
DE000NG84QM0	Not Applicable	NG84QM
DE000NG84QN8	Not Applicable	NG84QN
DE000NG84QP3	Not Applicable	NG84QP
DE000NG84QQ1	Not Applicable	NG84QQ
DE000NG84QR9	Not Applicable	NG84QR
DE000NG84QS7	Not Applicable	NG84QS
DE000NG84QT5	Not Applicable	NG84QT
DE000NG84QU3	Not Applicable	NG84QU
DE000NG84QV1	Not Applicable	NG84QV
DE000NG84QW9	Not Applicable	NG84QW
DE000NG84QX7	Not Applicable	NG84QX
DE000NG84QY5	Not Applicable	NG84QY

DE000NG84QZ2	Not Applicable	NG84QZ
DE000NG84Q08	Not Applicable	NG84Q0
DE000NG84Q16	Not Applicable	NG84Q1
DE000NG84Q24	Not Applicable	NG84Q2
DE000NG84Q32	Not Applicable	NG84Q3
DE000NG84Q40	Not Applicable	NG84Q4
DE000NG84Q57	Not Applicable	NG84Q5
DE000NG84Q65	Not Applicable	NG84Q6
DE000NG84Q73	Not Applicable	NG84Q7
DE000NG84Q81	Not Applicable	NG84Q8
DE000NG84Q99	Not Applicable	NG84Q9
DE000NG84RA3	Not Applicable	NG84RA
DE000NG84RB1	Not Applicable	NG84RB
DE000NG84RC9	Not Applicable	NG84RC
DE000NG84RD7	Not Applicable	NG84RD
DE000NG84RE5	Not Applicable	NG84RE
DE000NG84RF2	Not Applicable	NG84RF
DE000NG84RG0	Not Applicable	NG84RG
DE000NG84RH8	Not Applicable	NG84RH
DE000NG84RJ4	Not Applicable	NG84RJ
DE000NG84RK2	Not Applicable	NG84RK
DE000NG84RL0	Not Applicable	NG84RL
DE000NG84RM8	Not Applicable	NG84RM

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.