

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
346,721	NG8583	DE000NG85834	1,000,000	ING Short Commodity Open End Turbo Certificate
346,722	NG8584	DE000NG85842	1,000,000	ING Short Commodity Open End Turbo Certificate
346,723	NG8585	DE000NG85859	500,000	ING Short Commodity Open End Turbo Certificate
346,724	NG8586	DE000NG85867	500,000	ING Short Commodity Open End Turbo Certificate
346,725	NG8587	DE000NG85875	500,000	ING Short Commodity Open End Turbo Certificate
346,726	NG8588	DE000NG85883	500,000	ING Short Commodity Open End Turbo Certificate
346,727	NG8589	DE000NG85891	500,000	ING Short Commodity Open End Turbo Certificate
346,728	NG859A	DE000NG859A7	500,000	ING Short Commodity Open End Turbo Certificate
346,729	NG859B	DE000NG859B5	500,000	ING Short Commodity Open End Turbo Certificate
346,730	NG859C	DE000NG859C3	500,000	ING Short Commodity Open End Turbo Certificate
346,731	NG859D	DE000NG859D1	500,000	ING Short Commodity Open End Turbo Certificate
346,732	NG859E	DE000NG859E9	500,000	ING Short Commodity Open End Turbo Certificate
346,733	NG859F	DE000NG859F6	500,000	ING Short Commodity Open End Turbo Certificate
346,734	NG859G	DE000NG859G4	500,000	ING Short Commodity Open End Turbo Certificate
346,735	NG859H	DE000NG859H2	500,000	ING Short Commodity Open End Turbo Certificate
346,736	NG859J	DE000NG859J8	500,000	ING Short Commodity Open End Turbo Certificate
346,737	NG859K	DE000NG859K6	500,000	ING Short Commodity Open End Turbo Certificate
346,738	NG859L	DE000NG859L4	500,000	ING Short Commodity Open End Turbo Certificate
346,739	NG859M	DE000NG859M2	500,000	ING Short Commodity Open End Turbo Certificate
346,740	NG859N	DE000NG859N0	500,000	ING Short Commodity Open End Turbo Certificate
346,741	NG859P	DE000NG859P5	500,000	ING Short Commodity Open End Turbo Certificate
346,742	NG859Q	DE000NG859Q3	500,000	ING Short Commodity Open End Turbo Certificate
346,743	NG859R	DE000NG859R1	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
346,744	NG859S	DE000NG859S9	500,000	ING Short Commodity Open End Turbo Certificate
346,745	NG859T	DE000NG859T7	500,000	ING Short Commodity Open End Turbo Certificate
346,746	NG859U	DE000NG859U5	500,000	ING Short Commodity Open End Turbo Certificate
346,747	NG859V	DE000NG859V3	500,000	ING Short Commodity Open End Turbo Certificate
346,748	NG859W	DE000NG859W1	500,000	ING Short Commodity Open End Turbo Certificate
346,749	NG859X	DE000NG859X9	500,000	ING Short Commodity Open End Turbo Certificate
346,750	NG859Y	DE000NG859Y7	500,000	ING Short Commodity Open End Turbo Certificate
346,751	NG859Z	DE000NG859Z4	500,000	ING Short Commodity Open End Turbo Certificate
346,752	NG8590	DE000NG85909	500,000	ING Short Commodity Open End Turbo Certificate
346,753	NG8591	DE000NG85917	500,000	ING Short Commodity Open End Turbo Certificate
346,754	NG8592	DE000NG85925	500,000	ING Short Commodity Open End Turbo Certificate
346,755	NG8593	DE000NG85933	500,000	ING Short Commodity Open End Turbo Certificate
346,756	NG8594	DE000NG85941	500,000	ING Short Commodity Open End Turbo Certificate
346,757	NG8595	DE000NG85958	200,000	ING Short Commodity Open End Turbo Certificate
346,758	NG8596	DE000NG85966	200,000	ING Short Commodity Open End Turbo Certificate
346,759	NG8597	DE000NG85974	200,000	ING Short Commodity Open End Turbo Certificate
346,760	NG8598	DE000NG85982	200,000	ING Short Commodity Open End Turbo Certificate
346,761	NG8599	DE000NG85990	200,000	ING Short Commodity Open End Turbo Certificate
346,762	NG86AA	DE000NG86AA4	250,000	ING Short Commodity Open End Turbo Certificate
346,763	NG86AB	DE000NG86AB2	250,000	ING Short Commodity Open End Turbo Certificate
346,764	NG86AC	DE000NG86AC0	250,000	ING Short Commodity Open End Turbo Certificate
346,765	NG86AD	DE000NG86AD8	250,000	ING Short Commodity Open End Turbo Certificate
346,766	NG86AE	DE000NG86AE6	500,000	ING Short Commodity Open End Turbo Certificate
346,767	NG86AF	DE000NG86AF3	500,000	ING Short Commodity Open End Turbo Certificate
346,768	NG86AG	DE000NG86AG1	500,000	ING Short Commodity Open End Turbo Certificate
346,769	NG86AH	DE000NG86AH9	500,000	ING Short Commodity Open End Turbo Certificate
346,770	NG86AJ	DE000NG86AJ5	500,000	ING Short Commodity Open End Turbo Certificate
346,771	NG86AK	DE000NG86AK3	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
346,772	NG86AL	DE000NG86AL1	250,000	ING Short Commodity Open End Turbo Certificate
346,773	NG86AM	DE000NG86AM9	1,000,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information

document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 July 2024
6	Issue Date:	24 July 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
346,721	DE000NG85834	1,000,000	0.04	85.5000000000	3	5.0	7.5	20.0	0.0	85.5000000000	0.01	0.1	USD
346,722	DE000NG85842	1,000,000	0.07	85.7500000000	3	5.0	7.5	20.0	0.0	85.7500000000	0.01	0.1	USD
346,723	DE000NG85859	500,000	0.02	2412.76000000	3	5.0	3.0	20.0	0.0	2412.76000000	0.01	0.1	USD
346,724	DE000NG85867	500,000	0.16	2414.26000000	3	5.0	3.0	20.0	0.0	2414.26000000	0.01	0.1	USD
346,725	DE000NG85875	500,000	0.3	2415.76000000	3	5.0	3.0	20.0	0.0	2415.76000000	0.01	0.1	USD
346,726	DE000NG85883	500,000	0.43	2417.26000000	3	5.0	3.0	20.0	0.0	2417.26000000	0.01	0.1	USD
346,727	DE000NG85891	500,000	0.57	2418.76000000	3	5.0	3.0	20.0	0.0	2418.76000000	0.01	0.1	USD

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346,728	DE000NG859A7	500,000	0.71	2420.2600000000	3	5.0	3.0	20.0	0.0	2420.2600000000	0.01	0.1	USD
346,729	DE000NG859B5	500,000	0.85	2421.7600000000	3	5.0	3.0	20.0	0.0	2421.7600000000	0.01	0.1	USD
346,730	DE000NG859C3	500,000	0.98	2423.2600000000	3	5.0	3.0	20.0	0.0	2423.2600000000	0.01	0.1	USD
346,731	DE000NG859D1	500,000	1.12	2424.7600000000	3	5.0	3.0	20.0	0.0	2424.7600000000	0.01	0.1	USD
346,732	DE000NG859E9	500,000	1.26	2426.2600000000	3	5.0	3.0	20.0	0.0	2426.2600000000	0.01	0.1	USD
346,733	DE000NG859F6	500,000	1.4	2427.7600000000	3	5.0	3.0	20.0	0.0	2427.7600000000	0.01	0.1	USD
346,734	DE000NG859G4	500,000	1.54	2429.2600000000	3	5.0	3.0	20.0	0.0	2429.2600000000	0.01	0.1	USD
346,735	DE000NG859H2	500,000	1.67	2430.7600000000	3	5.0	3.0	20.0	0.0	2430.7600000000	0.01	0.1	USD
346,736	DE000NG859J8	500,000	1.81	2432.2600000000	3	5.0	3.0	20.0	0.0	2432.2600000000	0.01	0.1	USD
346,737	DE000NG859K6	500,000	1.95	2433.7600000000	3	5.0	3.0	20.0	0.0	2433.7600000000	0.01	0.1	USD
346,738	DE000NG859L4	500,000	2.09	2435.2600000000	3	5.0	3.0	20.0	0.0	2435.2600000000	0.01	0.1	USD
346,739	DE000NG859M2	500,000	2.23	2436.7600000000	3	5.0	3.0	20.0	0.0	2436.7600000000	0.01	0.1	USD
346,740	DE000NG859N0	500,000	2.36	2438.2600000000	3	5.0	3.0	20.0	0.0	2438.2600000000	0.01	0.1	USD
346,741	DE000NG859P5	500,000	2.5	2439.7600000000	3	5.0	3.0	20.0	0.0	2439.7600000000	0.01	0.1	USD
346,742	DE000NG859Q3	500,000	2.64	2441.2600000000	3	5.0	3.0	20.0	0.0	2441.2600000000	0.01	0.1	USD
346,743	DE000NG859R1	500,000	2.78	2442.7600000000	3	5.0	3.0	20.0	0.0	2442.7600000000	0.01	0.1	USD
346,744	DE000NG859S9	500,000	2.91	2444.2600000000	3	5.0	3.0	20.0	0.0	2444.2600000000	0.01	0.1	USD
346,745	DE000NG859T7	500,000	3.05	2445.7600000000	3	5.0	3.0	20.0	0.0	2445.7600000000	0.01	0.1	USD
346,746	DE000NG859U5	500,000	3.19	2447.2600000000	3	5.0	3.0	20.0	0.0	2447.2600000000	0.01	0.1	USD
346,747	DE000NG859V3	500,000	3.33	2448.7600000000	3	5.0	3.0	20.0	0.0	2448.7600000000	0.01	0.1	USD
346,748	DE000NG859W1	500,000	3.47	2450.2600000000	3	5.0	3.0	20.0	0.0	2450.2600000000	0.01	0.1	USD

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346,749	DE000NG8 59X9	500,000	3.6	2451.76 000000 00	3	5.0	3.0	20.0	0.0	2451.76 000000 00	0.01	0.1	USD
346,750	DE000NG8 59Y7	500,000	3.74	2453.26 000000 00	3	5.0	3.0	20.0	0.0	2453.26 000000 00	0.01	0.1	USD
346,751	DE000NG8 59Z4	500,000	3.88	2454.76 000000 00	3	5.0	3.0	20.0	0.0	2454.76 000000 00	0.01	0.1	USD
346,752	DE000NG8 5909	500,000	4.02	2456.26 000000 00	3	5.0	3.0	20.0	0.0	2456.26 000000 00	0.01	0.1	USD
346,753	DE000NG8 5917	500,000	4.15	2457.76 000000 00	3	5.0	3.0	20.0	0.0	2457.76 000000 00	0.01	0.1	USD
346,754	DE000NG8 5925	500,000	4.29	2459.26 000000 00	3	5.0	3.0	20.0	0.0	2459.26 000000 00	0.01	0.1	USD
346,755	DE000NG8 5933	500,000	4.43	2460.76 000000 00	3	5.0	3.0	20.0	0.0	2460.76 000000 00	0.01	0.1	USD
346,756	DE000NG8 5941	500,000	4.57	2462.26 000000 00	3	5.0	3.0	20.0	0.0	2462.26 000000 00	0.01	0.1	USD
346,757	DE000NG8 5958	200,000	0.32	957.870 000000 0	3	5.0	5.0	20.0	0.0	957.870 000000 0	0.01	0.01	USD
346,758	DE000NG8 5966	200,000	0.37	962.870 000000 0	3	5.0	5.0	20.0	0.0	962.870 000000 0	0.01	0.01	USD
346,759	DE000NG8 5974	200,000	0.41	967.870 000000 0	3	5.0	5.0	20.0	0.0	967.870 000000 0	0.01	0.01	USD
346,760	DE000NG8 5982	200,000	0.46	972.870 000000 0	3	5.0	5.0	20.0	0.0	972.870 000000 0	0.01	0.01	USD
346,761	DE000NG8 5990	200,000	0.5	977.870 000000 0	3	5.0	5.0	20.0	0.0	977.870 000000 0	0.01	0.01	USD
346,762	DE000NG8 6AA4	250,000	0.15	978.410 000000 0	3	5.0	5.0	20.0	0.0	978.410 000000 0	0.01	0.01	USD
346,763	DE000NG8 6AB2	250,000	0.24	988.410 000000 0	3	5.0	5.0	20.0	0.0	988.410 000000 0	0.01	0.01	USD
346,764	DE000NG8 6AC0	250,000	0.33	998.410 000000 0	3	5.0	5.0	20.0	0.0	998.410 000000 0	0.01	0.01	USD
346,765	DE000NG8 6AD8	250,000	0.42	1008.41 000000 00	3	5.0	5.0	20.0	0.0	1008.41 000000 00	0.01	0.01	USD
346,766	DE000NG8 6AE6	500,000	0.34	29.5810 000000	3	5.0	4.0	20.0	0.0	29.5810 000000	0.000 1	1.0	USD
346,767	DE000NG8 6AF3	500,000	0.52	29.7810 000000	3	5.0	4.0	20.0	0.0	29.7810 000000	0.000 1	1.0	USD
346,768	DE000NG8 6AG1	500,000	0.71	29.9810 000000	3	5.0	4.0	20.0	0.0	29.9810 000000	0.000 1	1.0	USD
346,769	DE000NG8 6AH9	500,000	0.89	30.1810 000000	3	5.0	4.0	20.0	0.0	30.1810 000000	0.000 1	1.0	USD
346,77	DE000NG8	500,000	1.08	30.3810	3	5.0	4.0	20.0	0.0	30.3810	0.000	1.0	USD

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346,771	DE000NG86AK3	500,000	1.26	30.5810000000	3	5.0	4.0	20.0	0.0	30.5810000000	0.0001	1.0	USD
346,772	DE000NG86AL1	250,000	0.33	81.4400000000	3	5.0	7.5	20.0	0.0	81.4400000000	0.01	1.0	USD
346,773	DE000NG86AM9	1,000,000	0.06	32.7500000000	3.0	3.5	7.5	20.0	0.0	32.7500000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
346,721	DE000NG85834	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,722	DE000NG85842	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,723	DE000NG85859	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,724	DE000NG85867	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable.	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	spot price	e.		e	on the Exchange
346,725	DE000N G85875	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,726	DE000N G85883	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,727	DE000N G85891	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,728	DE000N G859A7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,729	DE000N G859B5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,730	DE000N G859C3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,731	DE000N G859D1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,732	DE000N G859E9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,733	DE000N G859F6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,73	DE000N	Gold	Gold-Spot	GOLD SPOT		Not	Not	Not	The close

4	G859G4		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
346,73 5	DE000N G859H2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
346,73 6	DE000N G859J8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
346,73 7	DE000N G859K6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
346,73 8	DE000N G859L4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
346,73 9	DE000N G859M2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
346,74 0	DE000N G859N0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
346,74 1	DE000N G859P5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
346,74 2	DE000N G859Q3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
346,74 3	DE000N G859R1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

346,74 4	DE000N G859S9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,74 5	DE000N G859T7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,74 6	DE000N G859U5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,74 7	DE000N G859V3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,74 8	DE000N G859W1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,74 9	DE000N G859X9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,75 0	DE000N G859Y7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,75 1	DE000N G859Z4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,75 2	DE000N G85909	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,75 3	DE000N G85917	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

346,754	DE000N G85925	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,755	DE000N G85933	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,756	DE000N G85941	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,757	DE000N G85958	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,758	DE000N G85966	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,759	DE000N G85974	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,760	DE000N G85982	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,761	DE000N G85990	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,762	DE000N G86AA4	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
346,763	DE000N G86AB2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				<Crncy>)					
346,764	DE000N G86AC0	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
346,765	DE000N G86AD8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
346,766	DE000N G86AE6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
346,767	DE000N G86AF3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
346,768	DE000N G86AG1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
346,769	DE000N G86AH9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
346,770	DE000N G86AJ5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
346,771	DE000N G86AK3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
346,772	DE000N G86AL1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Futures Contract.					
346,773	DE000NG86AM9	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG85834	Not Applicable	NG8583
DE000NG85842	Not Applicable	NG8584
DE000NG85859	Not Applicable	NG8585
DE000NG85867	Not Applicable	NG8586
DE000NG85875	Not Applicable	NG8587
DE000NG85883	Not Applicable	NG8588
DE000NG85891	Not Applicable	NG8589
DE000NG859A7	Not Applicable	NG859A
DE000NG859B5	Not Applicable	NG859B
DE000NG859C3	Not Applicable	NG859C
DE000NG859D1	Not Applicable	NG859D
DE000NG859E9	Not Applicable	NG859E
DE000NG859F6	Not Applicable	NG859F
DE000NG859G4	Not Applicable	NG859G
DE000NG859H2	Not Applicable	NG859H
DE000NG859J8	Not Applicable	NG859J
DE000NG859K6	Not Applicable	NG859K
DE000NG859L4	Not Applicable	NG859L
DE000NG859M2	Not Applicable	NG859M
DE000NG859N0	Not Applicable	NG859N
DE000NG859P5	Not Applicable	NG859P
DE000NG859Q3	Not Applicable	NG859Q
DE000NG859R1	Not Applicable	NG859R
DE000NG859S9	Not Applicable	NG859S
DE000NG859T7	Not Applicable	NG859T
DE000NG859U5	Not Applicable	NG859U
DE000NG859V3	Not Applicable	NG859V
DE000NG859W1	Not Applicable	NG859W
DE000NG859X9	Not Applicable	NG859X
DE000NG859Y7	Not Applicable	NG859Y
DE000NG859Z4	Not Applicable	NG859Z
DE000NG85909	Not Applicable	NG8590
DE000NG85917	Not Applicable	NG8591
DE000NG85925	Not Applicable	NG8592
DE000NG85933	Not Applicable	NG8593
DE000NG85941	Not Applicable	NG8594
DE000NG85958	Not Applicable	NG8595
DE000NG85966	Not Applicable	NG8596
DE000NG85974	Not Applicable	NG8597
DE000NG85982	Not Applicable	NG8598
DE000NG85990	Not Applicable	NG8599
DE000NG86AA4	Not Applicable	NG86AA
DE000NG86AB2	Not Applicable	NG86AB
DE000NG86AC0	Not Applicable	NG86AC
DE000NG86AD8	Not Applicable	NG86AD
DE000NG86AE6	Not Applicable	NG86AE
DE000NG86AF3	Not Applicable	NG86AF
DE000NG86AG1	Not Applicable	NG86AG
DE000NG86AH9	Not Applicable	NG86AH
DE000NG86AJ5	Not Applicable	NG86AJ
DE000NG86AK3	Not Applicable	NG86AK
DE000NG86AL1	Not Applicable	NG86AL
DE000NG86AM9	Not Applicable	NG86AM

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR