# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
346,078	NG85P6	DE000NG85P65	1,000,000	ING Short Commodity Open End Turbo Certificate
346,079	NG85P7	DE000NG85P73	1,000,000	ING Short Commodity Open End Turbo Certificate
346,080	NG85P8	DE000NG85P81	500,000	ING Short Commodity Open End Turbo Certificate
346,081	NG85P9	DE000NG85P99	500,000	ING Short Commodity Open End Turbo Certificate
346,082	NG85QA	DE000NG85QA2	500,000	ING Short Commodity Open End Turbo Certificate
346,083	NG85QB	DE000NG85QB0	500,000	ING Short Commodity Open End Turbo Certificate
346,084	NG85QC	DE000NG85QC8	500,000	ING Short Commodity Open End Turbo Certificate
346,085	NG85QD	DE000NG85QD6	500,000	ING Short Commodity Open End Turbo Certificate
346,086	NG85QE	DE000NG85QE4	500,000	ING Short Commodity Open End Turbo Certificate
346,087	NG85QF	DE000NG85QF1	500,000	ING Short Commodity Open End Turbo Certificate
346,088	NG85QG	DE000NG85QG9	1,000,000	ING Short Commodity Open End Turbo Certificate
346,089	NG85QH	DE000NG85QH7	1,000,000	ING Short Commodity Open End Turbo Certificate
346,090	NG85QJ	DE000NG85QJ3	250,000	ING Short Commodity Open End Turbo Certificate
346,091	NG85QK	DE000NG85QK1	250,000	ING Short Commodity Open End Turbo Certificate
346,092	NG85QL	DE000NG85QL9	500,000	ING Short Commodity Open End Turbo Certificate
346,093	NG85QM	DE000NG85QM7	500,000	ING Short Commodity Open End Turbo Certificate
346,094	NG85QN	DE000NG85QN5	500,000	ING Short Commodity Open End Turbo Certificate
346,095	NG85QP	DE000NG85QP0	250,000	ING Short Commodity Open End Turbo Certificate
346,096	NG85QQ	DE000NG85QQ8	250,000	ING Short Commodity Open End Turbo Certificate
346,097	NG85QR	DE000NG85QR6	250,000	ING Short Commodity Open End Turbo Certificate
346,098	NG85QS	DE000NG85QS4	1,000,000	ING Short Commodity Open End Turbo Certificate

#### **Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "Member State") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 22 March 2024, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
		1
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 July 2024
6	Issue Date:	23 July 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
1.6	Entitlement:	A
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb	ISIN Code	Number of	Issue price	Current Financi	nt	Maxi mum	Current Stop	Maxi mum	Minim um	Stop Loss	Stop Loss	Entit lem	Finan cing
er of the Certifi cates		Certificate s being issued	per Certifi cate	ng Level on the Trade Date	Sprea d on the Trade Date	Sprea d	Loss Premiu m Rate on the Trade	Premi um	Premi um	Price on the Trade Date	Price Roun ding	ent	Level Curre ncy
							Date						
346,07 8	DE000NG8 5P65	1,000,000	0.04	85.5200 000000	3	5.0	7.5	20.0	0.0	85.5200 000000	0.01	0.1	USD
346,07 9	DE000NG8 5P73	1,000,000	0.07	85.7700 000000	3	5.0	7.5	20.0	0.0	85.7700 000000	0.01	0.1	USD
346,08 0	DE000NG8 5P81	500,000	0.03	2463.27 000000 00	3	5.0	3.0	20.0	0.0	2463.27 000000 00	0.01	0.1	USD
346,08 1	DE000NG8 5P99	500,000	0.17	2464.77 000000 00	3	5.0	3.0	20.0	0.0	2464.77 000000 00	0.01	0.1	USD
346,08	DE000NG8 5QA2	500,000	0.31	2466.27 000000 00	3	5.0	3.0	20.0	0.0	2466.27 000000 00	0.01	0.1	USD
346,08	DE000NG8 5QB0	500,000	0.44	2467.77 000000 00	3	5.0	3.0	20.0	0.0	2467.77 000000 00	0.01	0.1	USD
346,08 4	DE000NG8 5QC8	500,000	0.58	2469.27 000000	3	5.0	3.0	20.0	0.0	2469.27 000000	0.01	0.1	USD

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346,08 5	DE000NG8 5QD6	500,000	0.72	2470.77 000000 00	3	5.0	3.0	20.0	0.0	2470.77 000000 00	0.01	0.1	USD
346,08 6	DE000NG8 5QE4	500,000	0.86	2472.27 000000 00	3	5.0	3.0	20.0	0.0	2472.27 000000 00	0.01	0.1	USD
346,08 7	DE000NG8 5QF1	500,000	0.99	2473.77 000000 00	3	5.0	3.0	20.0	0.0	2473.77 000000 00	0.01	0.1	USD
346,08 8	DE000NG8 5QG9	1,000,000	0.04	2.08900 00000	3	5.0	10.0	20.0	0.0	2.08900 00000	0.001	1.0	USD
346,08 9	DE000NG8 5QH7	1,000,000	0.1	2.15400 00000	3	5.0	10.0	20.0	0.0	2.15400 00000	0.001	1.0	USD
346,09 0	DE000NG8 5QJ3	250,000	0.16	1018.21 000000 00	3	5.0	5.0	20.0	0.0	1018.21 000000 00	0.01	0.01	USD
346,09 1	DE000NG8 5QK1	250,000	0.25	1028.21 000000 00	3	5.0	5.0	20.0	0.0	1028.21 000000 00	0.01	0.01	USD
346,09 2	DE000NG8 5QL9	500,000	0.32	30.7749 000000	3	5.0	4.0	20.0	0.0	30.7749 000000	0.000 1	1.0	USD
346,09 3	DE000NG8 5QM7	500,000	0.5	30.9749 000000	3	5.0	4.0	20.0	0.0	30.9749 000000	0.000 1	1.0	USD
346,09 4	DE000NG8 5QN5	500,000	0.68	31.1749 000000	3	5.0	4.0	20.0	0.0	31.1749 000000	0.000 1	1.0	USD
346,09 5	DE000NG8 5QP0	250,000	0.27	81.7200 000000	3	5.0	7.5	20.0	0.0	81.7200 000000	0.01	1.0	USD
346,09 6	DE000NG8 5QQ8	250,000	0.49	81.9700 000000	3	5.0	7.5	20.0	0.0	81.9700 000000	0.01	1.0	USD
346,09 7	DE000NG8 5QR6	250,000	0.72	82.2200 000000	3	5.0	7.5	20.0	0.0	82.2200 000000	0.01	1.0	USD
346,09 8	DE000NG8 5QS4	1,000,000	0.07	32.7600 000000	3.0	3.5	7.5	20.0	0.0	32.7600 000000	0.01	0.1	EUR

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									
346,07	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
8	G85P65	Crude Oil	-ICE	Bloomberg	price	nearby	determined		of trading
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346,07	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
9	G85P73	Crude Oil	-ICE	Bloomberg	price	nearby	determined		of trading
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				the Bloomberg page referring to the relevant Futures		the month of expiratio	commencing on the previous Rollover		
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				the Bloomberg page referring to the relevant Futures		the month of expiration with the	commencing on the previous Rollover Date (or in the case of the first		
				the Bloomberg page referring to the relevant Futures		the month of expiration with the highest	commencing on the previous Rollover Date (or in the case of the first		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, a	commencing on the previous Rollover Date (or in the case of the first Rollover		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as	commencing on the previous Rollover Date (or in the case of the first Rollover Date the		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determin	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determined by	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determined by the	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determined by the Calculati	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
				the Bloomberg page referring to the relevant Futures		the month of expiration n with the highest volumes, as determined by the Calculation	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
346.08	DE000N	Gold	Gold-Sno	the Bloomberg page referring to the relevant Futures Contract.	The	the month of expiration n with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICF	The close
346,08	DE000N G85P81	Gold	Gold-Spo	the Bloomberg page referring to the relevant Futures Contract.	The	the month of expiration n with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	The close of trading
346,08 0	DE000N G85P81	Gold	Gold-Spo t	the Bloomberg page referring to the relevant Futures Contract.	The	the month of expiration n with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the

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						determin ed by the Calculati on	Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		
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246.00	DEGGON		Cold San	COLDEDOT	Th.a	determin ed by the Calculati on Agent.	Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The elec-
346,08	DE000N	Gold	Gold-Spo		The	determin ed by the Calculati on Agent.	Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	The close
346,08	DE000N G85QA2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg	The price	determin ed by the Calculati on Agent.	Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the

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346,08	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
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				code: XAU		of expiratio n or (ii) the month of	Calculation Agent, in the period commencing on the previous		
				code: XAU		of expiratio n or (ii) the month of expiratio	Calculation Agent, in the period commencing on the previous Rollover		
				code: XAU		of expiratio n or (ii) the month of expiratio n with	Calculation Agent, in the period commencing on the previous Rollover Date (or in		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, a	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, a	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by the	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
				code: XAU		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
346.08	DE000N	Gold	Gold-Sno	code: XAU <crncy>)</crncy>	The	of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICF	Exchange
346,08	DE000N	Gold	Gold-Spo	code: XAU <crncy>)  GOLD SPOT</crncy>	The	of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	Exchange  The close
346,08	DE000N G85QC8	Gold	Gold-Spo t	code: XAU <crncy>)</crncy>	The	of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	Exchange

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				code: XAU		of	Calculation		Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		
						n or (ii)	period		
						the	commencing		
						month	on the		
						of	previous		
						expiratio	Rollover		
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
346,08	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
5	G85QD6	Gold	t	\$/OZ	price	nearby	determined	ICE	of trading
]	GooQDo		ľ	(Bloomberg	price	month	by the		on the
				code: XAU		of	Calculation		
				r code: AAU					
									Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		Exchange
						expiratio n or (ii)	Agent, in the period		Exchange
						expiratio n or (ii) the	Agent, in the period commencing		Exchange
						expiratio n or (ii) the month	Agent, in the period commencing on the		Lachange
						expiratio n or (ii) the month of	Agent, in the period commencing		Lachange
						expiratio n or (ii) the month of expiratio	Agent, in the period commencing on the previous Rollover		Exchange
						expiratio n or (ii) the month of expiratio n with	Agent, in the period commencing on the previous Rollover Date (or in		Exchange
						expiratio n or (ii) the month of expiratio n with the	Agent, in the period commencing on the previous Rollover Date (or in the case of		Exchange
						expiratio n or (ii) the month of expiratio n with	Agent, in the period commencing on the previous Rollover Date (or in		Exchange
						expiratio n or (ii) the month of expiratio n with the	Agent, in the period commencing on the previous Rollover Date (or in the case of the first		Exchange
						expiratio n or (ii) the month of expiratio n with the highest	Agent, in the period commencing on the previous Rollover Date (or in the case of the first		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the		Exchange
						expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by the	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculati	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculati	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		Exchange
						expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		
346,08	DE000N	Gold	Gold-Spo	<crncy>)</crncy>	The	expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	ICE	The close
346,08 6		Gold	Gold-Spo t	<crncy>)</crncy>	The	expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	
	DE000N G85QE4	Gold	_	<crncy>)  GOLD SPOT</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	The close

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				code: XAU		of	Calculation		Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		
						n or (ii)	period		
						the	commencing		
						month	on the		
						of	previous		
						expiratio	Rollover		
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a	Rollover		
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
346.08	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
7	G85QF1	Gold	-	\$/OZ	price	nearby	determined	ICE	of trading
'	GosQF1		t	(Bloomberg	price	month	by the		on the
				code: XAU		of	Calculation		Exchange
				code: AAU		101	Caiculation		LExchange L
		1		(Com 01/5)					Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		Exemange
				<crncy>)</crncy>		expiratio n or (ii)	Agent, in the period		Exemange
				<crncy>)</crncy>		expiratio n or (ii) the	Agent, in the period commencing		Exemange
				<crncy>)</crncy>		expiratio n or (ii) the month	Agent, in the period commencing on the		Exchange
				<crncy>)</crncy>		expiratio n or (ii) the month of	Agent, in the period commencing on the previous		Exchange
				<crncy>)</crncy>		expiratio n or (ii) the month of expiratio	Agent, in the period commencing on the previous Rollover		Exchange
				<crncy>)</crncy>		expiratio n or (ii) the month of expiratio n with	Agent, in the period commencing on the previous Rollover Date (or in		Exchange
				<crncy>)</crncy>		expiratio n or (ii) the month of expiratio n with the	Agent, in the period commencing on the previous Rollover Date (or in the case of		Exchange
				<crncy>)</crncy>		expiratio n or (ii) the month of expiratio n with the highest	Agent, in the period commencing on the previous Rollover Date (or in the case of the first		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, a	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the		Exchange
				<crncy>)</crncy>		expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than		Exchange
				<crncy>)</crncy>		expiration nor (ii) the month of expiration n with the highest volumes, as determined by the Calculati	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity		Exchange
				<crncy>)</crncy>		expiration nor (ii) the month of expiration n with the highest volumes, as determined by the Calculati	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		Exchange
				<crncy>)</crncy>		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		Exchange
346,08	DE000N	US	Natural		The	expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	
1	DE000N G85OG9		Natural Gas-NY	Initially		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	ICE	The close
346,08 8	DE000N G85QG9	US Natural Gas	Natural Gas-NY MEX		The	expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	

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				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period .		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
				1			trading date		
							of the		
				1			relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
346,08	DE000N	US	Natural	Initially	The	(i) First	A date, as	ICE	The close
9	G85QH7	Natural	Gas-NY	Bloomberg	price	nearby	determined		of trading
		Gas	MEX	code: NGQ24		month	by the		on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
				Contract.		n with the	the case of		
				Contract.		n with the highest	the case of the first		
				Contract.		n with the	the case of the first Rollover		
				Contract.		n with the highest volumes, a	the case of the first Rollover Date the		
				Contract.		n with the highest volumes, a s determin	the case of the first Rollover Date the Issue Date)		
				Contract.		n with the highest volumes, a	the case of the first Rollover Date the		
				Contract.		n with the highest volumes, a s determin ed by the	the case of the first Rollover Date the Issue Date) and ending not less than		
				Contract.		n with the highest volumes, a s determin ed by	the case of the first Rollover Date the Issue Date) and ending not less than 5		
				Contract.		n with the highest volumes, a s determin ed by the	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity		
				Contract.		n with the highest volumes, as determin ed by the Calculati	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
346,09	DE000N	Platinum	Platinum-		The	n with the highest volumes, as determin ed by the Calculati on Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close
346,09 0		Platinum				n with the highest volumes, as determin ed by the Calculati on Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	ICE	
	DE000N G85QJ3	Platinum	Platinum- Spot	PLATINUM	The	n with the highest volumes, as determin ed by the Calculati on Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	The close of trading on the

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						n or (ii)	period		
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						month	on the		
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						highest	the first		
						volumes, a	Rollover		
						s	Date the		
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						ed by	and ending		
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						Calculati	5		
						on	Commodity		
						Agent.	Business		
						Agent.	Days prior to		
							the last		
							trading date		
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							Contract of		
							the		
							Commodity.		
	DE000N	Platinum		PLATINUM	The	(i) First	A date, as	ICE	The close
1	G85QK1		Spot	SPOT \$/OZ	price	nearby	determined		of trading
				(Bloomberg		month	by the		on the
				code: XPT		of	Calculation		Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		I .
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•						n or (ii)	period		
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						n or (ii) the month of expiratio n with	period commencing on the previous Rollover Date (or in		
						n or (ii) the month of expiratio n with the	period commencing on the previous Rollover Date (or in the case of the first		
						n or (ii) the month of expiratio n with the highest	period commencing on the previous Rollover Date (or in the case of the first		
						n or (ii) the month of expiratio n with the highest volumes, a	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the		
						n or (ii) the month of expiratio n with the highest volumes, a s determin	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)		
						n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the		
						n or (ii) the month of expiratio n with the highest volumes, a s determin	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		
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						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
246.00	DEGGOV		Cil. C		T	n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		The
346,09	DE000N	Silver	Silver-Sp	SILVER	The	n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	The close
346,09	DE000N G85QL9	Silver	Silver-Sp ot		The	n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the

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						volumes, a	Rollover		
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						determin	Issue Date)		
						ed by	and ending		
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						Calculati	5		
						on	Commodity		
							Business		
						Agent.	Days prior to		
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							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
	DE000N	Silver	Silver-Sp		The	(i) First	A date, as	ICE	The close
3	G85QM7		ot	SPOT \$/OZ	price	nearby	determined		of trading
				(Bloomberg		month	by the		on the
				code: XAG		of	Calculation		Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		
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						n or (ii) the	period		
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						n or (ii) the month	period commencing on the		
						n or (ii) the month of	period commencing on the previous		
						n or (ii) the month of expiratio	period commencing on the previous Rollover		
						n or (ii) the month of expiratio n with	period commencing on the previous Rollover Date (or in		
						n or (ii) the month of expiratio n with the	period commencing on the previous Rollover Date (or in the case of		
						n or (ii) the month of expiratio n with the highest	period commencing on the previous Rollover Date (or in the case of the first		
						n or (ii) the month of expiratio n with the highest volumes, a	period commencing on the previous Rollover Date (or in the case of the first Rollover		
						n or (ii) the month of expiratio n with the highest volumes, a	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the		
						n or (ii) the month of expiratio n with the highest volumes, a s determin	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)		
						n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
						n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		
346,09	DE000N	Silver	Silver-Sp	SILVER	The	n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	ICE	The close
346,09 4		Silver	_	SILVER SPOT \$/OZ		n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	
	DE000N G85QN5	Silver	Silver-Sp ot		The	n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	The close of trading on the

				code: XAG		of	Calculation		Exchange
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						n or (ii)	period		
						the	commencing		
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						of	previous		
						expiratio	Rollover		
						n with	Date (or in		
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						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
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						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
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							Futures		
							Contract of		
							the		
							Commodity.		
346,09	DE000N	WTI	OIL-WTI		The	(i) First	A date, as	ICE	The close
5	G85QP0	Crude Oil	-NYME	Bloomberg	price	nearby	determined		of trading
			X	code: CLU4		month	by the		on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
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				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of expiratio	previous		
				Futures		Leyniratio	Rollover		
				Cantuant			D-4- (:-		
				Contract.		n with	Date (or in		
1				Contract.		n with the	the case of		
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				Contract.		n with the highest volumes, a	the case of the first Rollover Date the		
				Contract.		n with the highest volumes, a s determin	the case of the first Rollover Date the Issue Date)		
				Contract.		n with the highest volumes, a s determin ed by	the case of the first Rollover Date the Issue Date) and ending		
				Contract.		n with the highest volumes, a s determin ed by the	the case of the first Rollover Date the Issue Date) and ending not less than		
				Contract.		n with the highest volumes, as determin ed by the Calculati	the case of the first Rollover Date the Issue Date) and ending not less than 5		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity		
				Contract.		n with the highest volumes, as determin ed by the Calculati	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		
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				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
346.09	DE000N	WTI	OIL-WTI		The	n with the highest volumes, as determin ed by the Calculati on Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICF	The close
346,09 6	DE000N G85OO8	WTI Crude Oil	OIL-WTI -NYME	Initially	The	n with the highest volumes, as determin ed by the Calculati on Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	ICE	The close of trading
1 -	DE000N G85QQ8	WTI Crude Oil			The price	n with the highest volumes, as determin ed by the Calculati on Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	The close of trading on the

				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
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						the	the case of		
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						volumes, a	Rollover		
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							Days prior to		
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							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
346,09	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	ICE	The close
7	G85QR6	Crude Oil	-NYME	Bloomberg	price	nearby	determined	ICL	of trading
,	GosQito	Crude on	X	code: CLU4	Pilos	month	by the		on the
			71	<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		Exchange
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				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
				Contract.		the	the case of		
						highest	the first		
						volumes, a			
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						the	not less than		
						Calculati	5		
						on	Commodity		
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							trading date		
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							relevant		
							Futures		
1	•	I					Contract of		
							the		
						w =:	Commodity.		
346,09	DE000N	Dutch	ICE	Initially	The	(i) First	Commodity. A date, as	ICE	The close
346,09	DE000N G85QS4	Dutch TTF Natural	ICE Index Dutch	Initially Bloomberg code: TZTQ4	The price	(i) First nearby month	Commodity.	ICE	The close of trading on the

		Gas	TTF	<cmdty> and</cmdty>		of	Calculation	Exchange
		Gas	Natural	after the first		expiratio	Agent, in the	Exchange
			Gas	Rollover Date		n or (ii)	period	
			Gus	the Bloomberg		the	commencing	
				page referring		month	on the	
				to the relevant		of	previous	
				Futures		expiratio	Rollover	
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						the	the case of	
						highest	the first	
						volumes,	Rollover	
						s	Date the	
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						the	not less than	
						Calculati	5	
						on	Commodity	
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							trading date	
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							Futures	
							Contract of	
							the	
							Commodity.	
		<u>!</u>			<u> </u>	<u> </u>	commounty.	
28	Fund Certi	ificate Provi	sions		Not Ap	plicable		
					<u> </u>			
29	Governmen	nt Bond Cer	tificate Pro	ovisions	Not Ap	plicable		
					1	1		
30	Other Ren	d Certificate	Drovision	e e	Not An	plicable		$\neg$
30	Other Bon	u Certificate	T T UVISION	3	NotAp	рисавіс		
31	Indox Futu	res Certifica	sto Drovisio	ome.	Not An	plicable		$\neg$
31	inuex rutu	- Certifica	110 1 TOVISIO	J115	Not Ap	piicable		
Signed	on behalf of	the Issuer:						
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Ву:								
Dulya	uthorised							
Duiy at	માંગા છેલ							
By:								

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 < Cmdty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 < Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 < Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <cmdty>)</cmdty>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG85P65	Not Applicable	NG85P6
DE000NG85P73	Not Applicable	NG85P7
DE000NG85P81	Not Applicable	NG85P8
DE000NG85P99	Not Applicable	NG85P9
DE000NG85QA2	Not Applicable	NG85QA
DE000NG85QB0	Not Applicable	NG85QB
DE000NG85QC8	Not Applicable	NG85QC
DE000NG85QD6	Not Applicable	NG85QD
DE000NG85QE4	Not Applicable	NG85QE
DE000NG85QF1	Not Applicable	NG85QF
DE000NG85QG9	Not Applicable	NG85QG
DE000NG85QH7	Not Applicable	NG85QH
DE000NG85QJ3	Not Applicable	NG85QJ
DE000NG85QK1	Not Applicable	NG85QK
DE000NG85QL9	Not Applicable	NG85QL
DE000NG85QM7	Not Applicable	NG85QM
DE000NG85QN5	Not Applicable	NG85QN
DE000NG85QP0	Not Applicable	NG85QP
DE000NG85QQ8	Not Applicable	NG85QQ
DE000NG85QR6	Not Applicable	NG85QR
DE000NG85QS4	Not Applicable	NG85QS

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:		Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR