

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
347,146	NG86ML	DE000NG86ML6	1,000,000	ING Short Commodity Open End Turbo Certificate
347,147	NG86MM	DE000NG86MM4	1,000,000	ING Short Commodity Open End Turbo Certificate
347,148	NG86MN	DE000NG86MN2	1,000,000	ING Short Commodity Open End Turbo Certificate
347,149	NG86MP	DE000NG86MP7	1,000,000	ING Short Commodity Open End Turbo Certificate
347,150	NG86MQ	DE000NG86MQ5	1,000,000	ING Short Commodity Open End Turbo Certificate
347,151	NG86MR	DE000NG86MR3	1,000,000	ING Short Commodity Open End Turbo Certificate
347,152	NG86MS	DE000NG86MS1	1,000,000	ING Short Commodity Open End Turbo Certificate
347,153	NG86MT	DE000NG86MT9	500,000	ING Short Commodity Open End Turbo Certificate
347,154	NG86MU	DE000NG86MU7	500,000	ING Short Commodity Open End Turbo Certificate
347,155	NG86MV	DE000NG86MV5	500,000	ING Short Commodity Open End Turbo Certificate
347,156	NG86MW	DE000NG86MW3	500,000	ING Short Commodity Open End Turbo Certificate
347,157	NG86MX	DE000NG86MX1	200,000	ING Short Commodity Open End Turbo Certificate
347,158	NG86MY	DE000NG86MY9	200,000	ING Short Commodity Open End Turbo Certificate
347,159	NG86MZ	DE000NG86MZ6	250,000	ING Short Commodity Open End Turbo Certificate
347,160	NG86M0	DE000NG86M00	500,000	ING Short Commodity Open End Turbo Certificate
347,161	NG86M1	DE000NG86M18	250,000	ING Short Commodity Open End Turbo Certificate
347,162	NG86M2	DE000NG86M26	250,000	ING Short Commodity Open End Turbo Certificate
347,163	NG86M3	DE000NG86M34	250,000	ING Short Commodity Open End Turbo Certificate
347,164	NG86M4	DE000NG86M42	250,000	ING Short Commodity Open End Turbo Certificate
347,165	NG86M5	DE000NG86M59	250,000	ING Short Commodity Open End Turbo Certificate
347,166	NG86M6	DE000NG86M67	250,000	ING Short Commodity Open End Turbo Certificate
347,167	NG86M7	DE000NG86M75	250,000	ING Short Commodity Open End Turbo Certificate
347,168	NG86M8	DE000NG86M83	250,000	ING Short Commodity Open End Turbo Certificate

				Certificate
347,169	NG86M9	DE000NG86M91	250,000	ING Short Commodity Open End Turbo Certificate
347,170	NG86NA	DE000NG86NA7	250,000	ING Short Commodity Open End Turbo Certificate
347,171	NG86NB	DE000NG86NB5	250,000	ING Short Commodity Open End Turbo Certificate
347,172	NG86NC	DE000NG86NC3	1,000,000	ING Short Commodity Open End Turbo Certificate
347,173	NG86ND	DE000NG86ND1	1,000,000	ING Short Commodity Open End Turbo Certificate
347,174	NG86NE	DE000NG86NE9	1,000,000	ING Short Commodity Open End Turbo Certificate
347,175	NG86NF	DE000NG86NF6	1,000,000	ING Short Commodity Open End Turbo Certificate
347,176	NG86NG	DE000NG86NG4	1,000,000	ING Short Commodity Open End Turbo Certificate
347,177	NG86NH	DE000NG86NH2	1,000,000	ING Short Commodity Open End Turbo Certificate
347,178	NG86NJ	DE000NG86NJ8	1,000,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market

assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 July 2024
6	Issue Date:	25 July 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
347,146	DE000NG86ML6	1,000,000	0.03	82.6900000000	3	5.0	7.5	20.0	0.0	82.6900000000	0.01	0.1	USD
347,147	DE000NG86MM4	1,000,000	0.05	82.9400000000	3	5.0	7.5	20.0	0.0	82.9400000000	0.01	0.1	USD
347,148	DE000NG86MN2	1,000,000	0.07	83.1900000000	3	5.0	7.5	20.0	0.0	83.1900000000	0.01	0.1	USD
347,149	DE000NG86MP7	1,000,000	0.09	83.4400000000	3	5.0	7.5	20.0	0.0	83.4400000000	0.01	0.1	USD
347,150	DE000NG86MQ5	1,000,000	0.12	83.6900000000	3	5.0	7.5	20.0	0.0	83.6900000000	0.01	0.1	USD
347,151	DE000NG86MR3	1,000,000	0.14	83.9400000000	3	5.0	7.5	20.0	0.0	83.9400000000	0.01	0.1	USD
347,152	DE000NG86MS1	1,000,000	0.16	84.1900000000	3	5.0	7.5	20.0	0.0	84.1900000000	0.01	0.1	USD
347,153	DE000NG86MT9	500,000	0.01	2406.9100000000	3	5.0	3.0	20.0	0.0	2406.9100000000	0.01	0.1	USD
347,15	DE000NG8	500,000	0.15	2408.41	3	5.0	3.0	20.0	0.0	2408.41	0.01	0.1	USD

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347,15 5	DE000NG8 6MV5	500,000	0.28	2409.91 000000 00	3	5.0	3.0	20.0	0.0	2409.91 000000 00	0.01	0.1	USD
347,15 6	DE000NG8 6MW3	500,000	0.42	2411.41 000000 00	3	5.0	3.0	20.0	0.0	2411.41 000000 00	0.01	0.1	USD
347,15 7	DE000NG8 6MX1	200,000	0.32	947.930 000000 0	3	5.0	5.0	20.0	0.0	947.930 000000 0	0.01	0.01	USD
347,15 8	DE000NG8 6MY9	200,000	0.36	952.930 000000 0	3	5.0	5.0	20.0	0.0	952.930 000000 0	0.01	0.01	USD
347,15 9	DE000NG8 6MZ6	250,000	0.1	968.470 000000 0	3	5.0	5.0	20.0	0.0	968.470 000000 0	0.01	0.01	USD
347,16 0	DE000NG8 6M00	500,000	0.26	29.3829 000000	3	5.0	4.0	20.0	0.0	29.3829 000000	0.000 1	1.0	USD
347,16 1	DE000NG8 6M18	250,000	0.26	78.6800 000000	3	5.0	7.5	20.0	0.0	78.6800 000000	0.01	1.0	USD
347,16 2	DE000NG8 6M26	250,000	0.49	78.9300 000000	3	5.0	7.5	20.0	0.0	78.9300 000000	0.01	1.0	USD
347,16 3	DE000NG8 6M34	250,000	0.72	79.1800 000000	3	5.0	7.5	20.0	0.0	79.1800 000000	0.01	1.0	USD
347,16 4	DE000NG8 6M42	250,000	0.95	79.4300 000000	3	5.0	7.5	20.0	0.0	79.4300 000000	0.01	1.0	USD
347,16 5	DE000NG8 6M59	250,000	1.18	79.6800 000000	3	5.0	7.5	20.0	0.0	79.6800 000000	0.01	1.0	USD
347,16 6	DE000NG8 6M67	250,000	1.4	79.9300 000000	3	5.0	7.5	20.0	0.0	79.9300 000000	0.01	1.0	USD
347,16 7	DE000NG8 6M75	250,000	1.63	80.1800 000000	3	5.0	7.5	20.0	0.0	80.1800 000000	0.01	1.0	USD
347,16 8	DE000NG8 6M83	250,000	1.86	80.4300 000000	3	5.0	7.5	20.0	0.0	80.4300 000000	0.01	1.0	USD
347,16 9	DE000NG8 6M91	250,000	2.09	80.6800 000000	3	5.0	7.5	20.0	0.0	80.6800 000000	0.01	1.0	USD
347,17 0	DE000NG8 6NA7	250,000	2.32	80.9300 000000	3	5.0	7.5	20.0	0.0	80.9300 000000	0.01	1.0	USD
347,17 1	DE000NG8 6NB5	250,000	2.56	81.1800 000000	3	5.0	7.5	20.0	0.0	81.1800 000000	0.01	1.0	USD
347,17 2	DE000NG8 6NC3	1,000,000	0.06	31.9600 000000	3.0	3.5	7.5	20.0	0.0	31.9600 000000	0.01	0.1	EUR
347,17 3	DE000NG8 6ND1	1,000,000	0.09	32.1900 000000	3.0	3.5	7.5	20.0	0.0	32.1900 000000	0.01	0.1	EUR
347,17 4	DE000NG8 6NE9	1,000,000	0.11	32.4200 000000	3.0	3.5	7.5	20.0	0.0	32.4200 000000	0.01	0.1	EUR
347,17 5	DE000NG8 6NF6	1,000,000	0.13	32.6500 000000	3.0	3.5	7.5	20.0	0.0	32.6500 000000	0.01	0.1	EUR
347,17 6	DE000NG8 6NG4	1,000,000	0.16	32.8900 000000	3.0	3.5	7.5	20.0	0.0	32.8900 000000	0.01	0.1	EUR
347,17 7	DE000NG8 6NH2	1,000,000	0.18	33.1300 000000	3.0	3.5	7.5	20.0	0.0	33.1300 000000	0.01	0.1	EUR
347,17 8	DE000NG8 6NJ8	1,000,000	0.2	33.3700 000000	3.0	3.5	7.5	20.0	0.0	33.3700 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
347,146	DE000NG86ML6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
347,147	DE000NG86MM4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,14 8	DE000N G86MN2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,14 9	DE000N G86MP7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,15 0	DE000N G86MQ5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,15 1	DE000N G86MR3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,15 2	DE000N G86MS1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,15 3	DE000N G86MT9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,15 4	DE000N G86MU7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,15 5	DE000N G86MV5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,15 6	DE000N G86MW3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,15 7	DE000N G86MX1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,15 8	DE000N G86MY9	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,15 9	DE000N G86MZ6	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,16 0	DE000N G86M00	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,16 1	DE000N G86M18	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,16 2	DE000N G86M26	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,16 3	DE000N G86M34	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and Rollover Date the (Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.			
347,164	DE000N G86M42	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and Rollover Date the (Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the (Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
347,165	DE000N G86M59	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,16 6	DE000N G86M67	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,16 7	DE000N G86M75	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,16 8	DE000N G86M83	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,16 9	DE000N G86M91	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,17 0	DE000N G86NA7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,17 1	DE000N G86NB5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,17 2	DE000N G86NC3	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,17 3	DE000N G86ND1	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,17 4	DE000N G86NE9	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,17 5	DE000N G86NF6	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
347,17 6	DE000N G86NG4	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
347,17 7	DE000N G86NH2	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and Rollover Date the	Date the Issue Date) and ending not less than 5		
347,178	DE000NG86NJ8	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and	es determined by the Calculation Agent.	Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG86ML6	Not Applicable	NG86ML
DE000NG86MM4	Not Applicable	NG86MM
DE000NG86MN2	Not Applicable	NG86MN
DE000NG86MP7	Not Applicable	NG86MP
DE000NG86MQ5	Not Applicable	NG86MQ
DE000NG86MR3	Not Applicable	NG86MR
DE000NG86MS1	Not Applicable	NG86MS
DE000NG86MT9	Not Applicable	NG86MT
DE000NG86MU7	Not Applicable	NG86MU
DE000NG86MV5	Not Applicable	NG86MV
DE000NG86MW3	Not Applicable	NG86MW
DE000NG86MX1	Not Applicable	NG86MX
DE000NG86MY9	Not Applicable	NG86MY
DE000NG86MZ6	Not Applicable	NG86MZ
DE000NG86M00	Not Applicable	NG86M0
DE000NG86M18	Not Applicable	NG86M1
DE000NG86M26	Not Applicable	NG86M2
DE000NG86M34	Not Applicable	NG86M3
DE000NG86M42	Not Applicable	NG86M4
DE000NG86M59	Not Applicable	NG86M5
DE000NG86M67	Not Applicable	NG86M6
DE000NG86M75	Not Applicable	NG86M7
DE000NG86M83	Not Applicable	NG86M8
DE000NG86M91	Not Applicable	NG86M9
DE000NG86NA7	Not Applicable	NG86NA
DE000NG86NB5	Not Applicable	NG86NB
DE000NG86NC3	Not Applicable	NG86NC
DE000NG86ND1	Not Applicable	NG86ND
DE000NG86NE9	Not Applicable	NG86NE
DE000NG86NF6	Not Applicable	NG86NF
DE000NG86NG4	Not Applicable	NG86NG
DE000NG86NH2	Not Applicable	NG86NH
DE000NG86NJ8	Not Applicable	NG86NJ

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR