

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
348,131	NG87GL	DE000NG87GL6	1,000,000	ING Short Commodity Open End Turbo Certificate
348,132	NG87GM	DE000NG87GM4	1,000,000	ING Short Commodity Open End Turbo Certificate
348,133	NG87GN	DE000NG87GN2	1,000,000	ING Short Commodity Open End Turbo Certificate
348,134	NG87GP	DE000NG87GP7	1,000,000	ING Short Commodity Open End Turbo Certificate
348,135	NG87GQ	DE000NG87GQ5	500,000	ING Short Commodity Open End Turbo Certificate
348,136	NG87GR	DE000NG87GR3	500,000	ING Short Commodity Open End Turbo Certificate
348,137	NG87GS	DE000NG87GS1	500,000	ING Short Commodity Open End Turbo Certificate
348,138	NG87GT	DE000NG87GT9	500,000	ING Short Commodity Open End Turbo Certificate
348,139	NG87GU	DE000NG87GU7	500,000	ING Short Commodity Open End Turbo Certificate
348,140	NG87GV	DE000NG87GV5	500,000	ING Short Commodity Open End Turbo Certificate
348,141	NG87GW	DE000NG87GW3	500,000	ING Short Commodity Open End Turbo Certificate
348,142	NG87GX	DE000NG87GX1	500,000	ING Short Commodity Open End Turbo Certificate
348,143	NG87GY	DE000NG87GY9	500,000	ING Short Commodity Open End Turbo Certificate
348,144	NG87GZ	DE000NG87GZ6	500,000	ING Short Commodity Open End Turbo Certificate
348,145	NG87G0	DE000NG87G07	500,000	ING Short Commodity Open End Turbo Certificate
348,146	NG87G1	DE000NG87G15	500,000	ING Short Commodity Open End Turbo Certificate
348,147	NG87G2	DE000NG87G23	500,000	ING Short Commodity Open End Turbo Certificate
348,148	NG87G3	DE000NG87G31	500,000	ING Short Commodity Open End Turbo Certificate
348,149	NG87G4	DE000NG87G49	500,000	ING Short Commodity Open End Turbo Certificate
348,150	NG87G5	DE000NG87G56	500,000	ING Short Commodity Open End Turbo Certificate
348,151	NG87G6	DE000NG87G64	500,000	ING Short Commodity Open End Turbo Certificate
348,152	NG87G7	DE000NG87G72	500,000	ING Short Commodity Open End Turbo Certificate
348,153	NG87G8	DE000NG87G80	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
348,154	NG87G9	DE000NG87G98	500,000	ING Short Commodity Open End Turbo Certificate
348,155	NG87HA	DE000NG87HA7	500,000	ING Short Commodity Open End Turbo Certificate
348,156	NG87HB	DE000NG87HB5	500,000	ING Short Commodity Open End Turbo Certificate
348,157	NG87HC	DE000NG87HC3	500,000	ING Short Commodity Open End Turbo Certificate
348,158	NG87HD	DE000NG87HD1	500,000	ING Short Commodity Open End Turbo Certificate
348,159	NG87HE	DE000NG87HE9	500,000	ING Short Commodity Open End Turbo Certificate
348,160	NG87HF	DE000NG87HF6	500,000	ING Short Commodity Open End Turbo Certificate
348,161	NG87HG	DE000NG87HG4	500,000	ING Short Commodity Open End Turbo Certificate
348,162	NG87HH	DE000NG87HH2	1,000,000	ING Short Commodity Open End Turbo Certificate
348,163	NG87HJ	DE000NG87HJ8	200,000	ING Short Commodity Open End Turbo Certificate
348,164	NG87HK	DE000NG87HK6	250,000	ING Short Commodity Open End Turbo Certificate
348,165	NG87HL	DE000NG87HL4	500,000	ING Short Commodity Open End Turbo Certificate
348,166	NG87HM	DE000NG87HM2	500,000	ING Short Commodity Open End Turbo Certificate
348,167	NG87HN	DE000NG87HN0	500,000	ING Short Commodity Open End Turbo Certificate
348,168	NG87HP	DE000NG87HP5	500,000	ING Short Commodity Open End Turbo Certificate
348,169	NG87HQ	DE000NG87HQ3	500,000	ING Short Commodity Open End Turbo Certificate
348,170	NG87HR	DE000NG87HR1	500,000	ING Short Commodity Open End Turbo Certificate
348,171	NG87HS	DE000NG87HS9	500,000	ING Short Commodity Open End Turbo Certificate
348,172	NG87HT	DE000NG87HT7	250,000	ING Short Commodity Open End Turbo Certificate
348,173	NG87HU	DE000NG87HU5	250,000	ING Short Commodity Open End Turbo Certificate
348,174	NG87HV	DE000NG87HV3	250,000	ING Short Commodity Open End Turbo Certificate
348,175	NG87HW	DE000NG87HW1	1,000,000	ING Short Commodity Open End Turbo Certificate
348,176	NG87HX	DE000NG87HX9	1,000,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the

securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 July 2024
6	Issue Date:	30 July 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
348,131	DE000NG87GL6	1,000,000	0.03	80.4100000000	3	5.0	7.5	20.0	0.0	80.4100000000	0.01	0.1	USD
348,132	DE000NG87GM4	1,000,000	0.06	80.6600000000	3	5.0	7.5	20.0	0.0	80.6600000000	0.01	0.1	USD
348,133	DE000NG87GN2	1,000,000	0.08	80.9100000000	3	5.0	7.5	20.0	0.0	80.9100000000	0.01	0.1	USD
348,134	DE000NG87GP7	1,000,000	0.1	81.1600000000	3	5.0	7.5	20.0	0.0	81.1600000000	0.01	0.1	USD
348,135	DE000NG87GQ5	500,000	0.12	2374.40000000	3	5.0	3.0	20.0	0.0	2374.40000000	0.01	0.1	USD
348,136	DE000NG87GR3	500,000	0.26	2375.90000000	3	5.0	3.0	20.0	0.0	2375.90000000	0.01	0.1	USD
348,137	DE000NG87GS1	500,000	0.4	2377.40000000	3	5.0	3.0	20.0	0.0	2377.40000000	0.01	0.1	USD
348,138	DE000NG87GT9	500,000	0.54	2378.90000000	3	5.0	3.0	20.0	0.0	2378.90000000	0.01	0.1	USD

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348,13 9	DE000NG8 7GU7	500,000	0.67	2380.40 000000 00	3	5.0	3.0	20.0	0.0	2380.40 000000 00	0.01	0.1	USD
348,14 0	DE000NG8 7GV5	500,000	0.81	2381.90 000000 00	3	5.0	3.0	20.0	0.0	2381.90 000000 00	0.01	0.1	USD
348,14 1	DE000NG8 7GW3	500,000	0.95	2383.40 000000 00	3	5.0	3.0	20.0	0.0	2383.40 000000 00	0.01	0.1	USD
348,14 2	DE000NG8 7GX1	500,000	1.09	2384.90 000000 00	3	5.0	3.0	20.0	0.0	2384.90 000000 00	0.01	0.1	USD
348,14 3	DE000NG8 7GY9	500,000	1.23	2386.40 000000 00	3	5.0	3.0	20.0	0.0	2386.40 000000 00	0.01	0.1	USD
348,14 4	DE000NG8 7GZ6	500,000	1.37	2387.90 000000 00	3	5.0	3.0	20.0	0.0	2387.90 000000 00	0.01	0.1	USD
348,14 5	DE000NG8 7G07	500,000	1.5	2389.40 000000 00	3	5.0	3.0	20.0	0.0	2389.40 000000 00	0.01	0.1	USD
348,14 6	DE000NG8 7G15	500,000	1.64	2390.90 000000 00	3	5.0	3.0	20.0	0.0	2390.90 000000 00	0.01	0.1	USD
348,14 7	DE000NG8 7G23	500,000	1.78	2392.40 000000 00	3	5.0	3.0	20.0	0.0	2392.40 000000 00	0.01	0.1	USD
348,14 8	DE000NG8 7G31	500,000	1.92	2393.90 000000 00	3	5.0	3.0	20.0	0.0	2393.90 000000 00	0.01	0.1	USD
348,14 9	DE000NG8 7G49	500,000	2.06	2395.40 000000 00	3	5.0	3.0	20.0	0.0	2395.40 000000 00	0.01	0.1	USD
348,15 0	DE000NG8 7G56	500,000	2.2	2396.90 000000 00	3	5.0	3.0	20.0	0.0	2396.90 000000 00	0.01	0.1	USD
348,15 1	DE000NG8 7G64	500,000	2.33	2398.40 000000 00	3	5.0	3.0	20.0	0.0	2398.40 000000 00	0.01	0.1	USD
348,15 2	DE000NG8 7G72	500,000	2.47	2399.90 000000 00	3	5.0	3.0	20.0	0.0	2399.90 000000 00	0.01	0.1	USD
348,15 3	DE000NG8 7G80	500,000	2.61	2401.40 000000 00	3	5.0	3.0	20.0	0.0	2401.40 000000 00	0.01	0.1	USD
348,15 4	DE000NG8 7G98	500,000	2.75	2402.90 000000 00	3	5.0	3.0	20.0	0.0	2402.90 000000 00	0.01	0.1	USD
348,15 5	DE000NG8 7HA7	500,000	2.89	2404.40 000000 00	3	5.0	3.0	20.0	0.0	2404.40 000000 00	0.01	0.1	USD
348,15 6	DE000NG8 7HB5	500,000	3.02	2405.90 000000 00	3	5.0	3.0	20.0	0.0	2405.90 000000 00	0.01	0.1	USD
348,15 7	DE000NG8 7HC3	500,000	3.16	2407.40 000000 00	3	5.0	3.0	20.0	0.0	2407.40 000000 00	0.01	0.1	USD
348,15 8	DE000NG8 7HD1	500,000	3.3	2408.90 000000 00	3	5.0	3.0	20.0	0.0	2408.90 000000 00	0.01	0.1	USD

348,159	DE000NG87HE9	500,000	3.44	2410.40000000	3	5.0	3.0	20.0	0.0	2410.40000000	0.01	0.1	USD
348,160	DE000NG87HF6	500,000	3.58	2411.90000000	3	5.0	3.0	20.0	0.0	2411.90000000	0.01	0.1	USD
348,161	DE000NG87HG4	500,000	3.72	2413.40000000	3	5.0	3.0	20.0	0.0	2413.40000000	0.01	0.1	USD
348,162	DE000NG87HH2	1,000,000	0.01	2.1840000000	3	5.0	10.0	20.0	0.0	2.1840000000	0.001	1.0	USD
348,163	DE000NG87HJ8	200,000	0.32	948.120000000	3	5.0	5.0	20.0	0.0	948.120000000	0.01	0.01	USD
348,164	DE000NG87HK6	250,000	0.17	958.660000000	3	5.0	5.0	20.0	0.0	958.660000000	0.01	0.01	USD
348,165	DE000NG87HL4	500,000	0.28	28.1888000000	3	5.0	4.0	20.0	0.0	28.1888000000	0.0001	1.0	USD
348,166	DE000NG87HM2	500,000	0.46	28.3888000000	3	5.0	4.0	20.0	0.0	28.3888000000	0.0001	1.0	USD
348,167	DE000NG87HN0	500,000	0.65	28.5888000000	3	5.0	4.0	20.0	0.0	28.5888000000	0.0001	1.0	USD
348,168	DE000NG87HP5	500,000	0.83	28.7888000000	3	5.0	4.0	20.0	0.0	28.7888000000	0.0001	1.0	USD
348,169	DE000NG87HQ3	500,000	1.02	28.9888000000	3	5.0	4.0	20.0	0.0	28.9888000000	0.0001	1.0	USD
348,170	DE000NG87HR1	500,000	1.2	29.1888000000	3	5.0	4.0	20.0	0.0	29.1888000000	0.0001	1.0	USD
348,171	DE000NG87HS9	500,000	1.39	29.3888000000	3	5.0	4.0	20.0	0.0	29.3888000000	0.0001	1.0	USD
348,172	DE000NG87HT7	250,000	0.33	77.1500000000	3	5.0	7.5	20.0	0.0	77.1500000000	0.01	1.0	USD
348,173	DE000NG87HU5	250,000	0.56	77.4000000000	3	5.0	7.5	20.0	0.0	77.4000000000	0.01	1.0	USD
348,174	DE000NG87HV3	250,000	0.8	77.6500000000	3	5.0	7.5	20.0	0.0	77.6500000000	0.01	1.0	USD
348,175	DE000NG87HW1	1,000,000	0.07	33.5900000000	3.0	3.5	7.5	20.0	0.0	33.5900000000	0.01	0.1	EUR
348,176	DE000NG87HX9	1,000,000	0.09	33.8300000000	3.0	3.5	7.5	20.0	0.0	33.8300000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of	ISIN Code	(i) Commodity	(ii) Commodity	(iii) Price Source/Reference	(iv) Specified	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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the Certificates			Reference Price	Dealers	Price				
348,131	DE000N G87GL6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,132	DE000N G87GM4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,133	DE000N G87GN2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,134	DE000N G87GP7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,135	DE000N G87GQ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,136	DE000N G87GR3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,13	DE000N	Gold	Gold-Spot	GOLD SPOT		Not	Not	Not	The close

7	G87GS1		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
348,13 8	DE000N G87GT9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
348,13 9	DE000N G87GU7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
348,14 0	DE000N G87GV5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
348,14 1	DE000N G87GW3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
348,14 2	DE000N G87GX1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
348,14 3	DE000N G87GY9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
348,14 4	DE000N G87GZ6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
348,14 5	DE000N G87G07	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
348,14 6	DE000N G87G15	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

348,147	DE000N G87G23	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
348,148	DE000N G87G31	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
348,149	DE000N G87G49	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
348,150	DE000N G87G56	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
348,151	DE000N G87G64	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
348,152	DE000N G87G72	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
348,153	DE000N G87G80	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
348,154	DE000N G87G98	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
348,155	DE000N G87HA7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
348,156	DE000N G87HB5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

348,157	DE000N G87HC3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,158	DE000N G87HD1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,159	DE000N G87HE9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,160	DE000N G87HF6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,161	DE000N G87HG4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,162	DE000N G87HH2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,163	DE000N G87HJ8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,164	DE000N G87HK6	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,165	DE000N G87HL4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

348,166	DE000N G87HM2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,167	DE000N G87HN0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,168	DE000N G87HP5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,169	DE000N G87HQ3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,170	DE000N G87HR1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,171	DE000N G87HS9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,172	DE000N G87HT7	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,173	DE000N G87HU5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
348,17	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close

4	G87HV3	Crude Oil	-NYMEX	Bloomberg code: CLU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Applicable.	Applicable.	Applicable	of trading on the Exchange
348,175	DE000NG87HW1	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
348,176	DE000NG87HX9	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTU4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG87GL6	Not Applicable	NG87GL
DE000NG87GM4	Not Applicable	NG87GM
DE000NG87GN2	Not Applicable	NG87GN
DE000NG87GP7	Not Applicable	NG87GP
DE000NG87GQ5	Not Applicable	NG87GQ
DE000NG87GR3	Not Applicable	NG87GR
DE000NG87GS1	Not Applicable	NG87GS
DE000NG87GT9	Not Applicable	NG87GT
DE000NG87GU7	Not Applicable	NG87GU
DE000NG87GV5	Not Applicable	NG87GV
DE000NG87GW3	Not Applicable	NG87GW
DE000NG87GX1	Not Applicable	NG87GX
DE000NG87GY9	Not Applicable	NG87GY
DE000NG87GZ6	Not Applicable	NG87GZ
DE000NG87G07	Not Applicable	NG87G0
DE000NG87G15	Not Applicable	NG87G1
DE000NG87G23	Not Applicable	NG87G2
DE000NG87G31	Not Applicable	NG87G3
DE000NG87G49	Not Applicable	NG87G4
DE000NG87G56	Not Applicable	NG87G5
DE000NG87G64	Not Applicable	NG87G6
DE000NG87G72	Not Applicable	NG87G7
DE000NG87G80	Not Applicable	NG87G8
DE000NG87G98	Not Applicable	NG87G9
DE000NG87HA7	Not Applicable	NG87HA
DE000NG87HB5	Not Applicable	NG87HB
DE000NG87HC3	Not Applicable	NG87HC
DE000NG87HD1	Not Applicable	NG87HD
DE000NG87HE9	Not Applicable	NG87HE
DE000NG87HF6	Not Applicable	NG87HF
DE000NG87HG4	Not Applicable	NG87HG
DE000NG87HH2	Not Applicable	NG87HH
DE000NG87HJ8	Not Applicable	NG87HJ
DE000NG87HK6	Not Applicable	NG87HK
DE000NG87HL4	Not Applicable	NG87HL
DE000NG87HM2	Not Applicable	NG87HM
DE000NG87HN0	Not Applicable	NG87HN
DE000NG87HP5	Not Applicable	NG87HP
DE000NG87HQ3	Not Applicable	NG87HQ
DE000NG87HR1	Not Applicable	NG87HR
DE000NG87HS9	Not Applicable	NG87HS
DE000NG87HT7	Not Applicable	NG87HT
DE000NG87HU5	Not Applicable	NG87HU
DE000NG87HV3	Not Applicable	NG87HV
DE000NG87HW1	Not Applicable	NG87HW
DE000NG87HX9	Not Applicable	NG87HX

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR