ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
312,885	NG8AZV	DE000NG8AZV2	1,000,000	ING Short Share Open End Turbo
-				Certificate
312,886	NG8AZW	DE000NG8AZW0	1,000,000	ING Short Share Open End Turbo
				Certificate
312,887	NG8AZX	DE000NG8AZX8	500,000	ING Short Share Open End Turbo
				Certificate
312,888	NG8AZY	DE000NG8AZY6	500,000	ING Short Share Open End Turbo
				Certificate
312,889	NG8AZZ	DE000NG8AZZ3	500,000	ING Short Share Open End Turbo
				Certificate
312,890	NG8AZ0	DE000NG8AZ06	500,000	ING Short Share Open End Turbo
				Certificate
312,891	NG8AZ1	DE000NG8AZ14	500,000	ING Short Share Open End Turbo
				Certificate
312,892	NG8AZ2	DE000NG8AZ22	500,000	ING Short Share Open End Turbo
				Certificate
312,893	NG8AZ3	DE000NG8AZ30	2,000,000	ING Short Share Open End Turbo
				Certificate
312,894	NG8AZ4	DE000NG8AZ48	2,000,000	ING Short Share Open End Turbo
				Certificate
312,895	NG8AZ5	DE000NG8AZ55	100,000	ING Short Share Open End Turbo
				Certificate
312,896	NG8AZ6	DE000NG8AZ63	100,000	ING Short Share Open End Turbo
				Certificate
312,897	NG8AZ7	DE000NG8AZ71	100,000	ING Short Share Open End Turbo
				Certificate
312,898	NG8AZ8	DE000NG8AZ89	100,000	ING Short Share Open End Turbo
				Certificate
312,899	NG8AZ9	DE000NG8AZ97	100,000	ING Short Share Open End Turbo
				Certificate
312,900	NG8A0A	DE000NG8A0A6	250,000	ING Short Share Open End Turbo
				Certificate
312,901	NG8A0B	DE000NG8A0B4	250,000	ING Short Share Open End Turbo
				Certificate
312,902	NG8A0C	DE000NG8A0C2	250,000	ING Short Share Open End Turbo
	NG040D	DEGODICO + OD C		Certificate
312,903	NG8A0D	DE000NG8A0D0	250,000	ING Short Share Open End Turbo
	NOOACE	DE00010040E0		Certificate
312,904	NG8A0E	DE000NG8A0E8	100,000	ING Short Share Open End Turbo
212.005	NICOACE	DEGONICO	100.000	Certificate
312,905	NG8A0F	DE000NG8A0F5	100,000	ING Short Share Open End Turbo
212 00 f	NICRACC	DE000NIC040C2	1.000.000	Certificate
312,906	NG8A0G	DE000NG8A0G3	1,000,000	ING Short Share Open End Turbo
212.005	NCRACI	DEGODICS A OLLI	1 000 000	Certificate
312,907	NG8A0H	DE000NG8A0H1	1,000,000	ING Short Share Open End Turbo

				Certificate
312,908	NG8A0J	DE000NG8A0J7	1,000,000	ING Short Share Open End Turbo
				Certificate
312,909	NG8A0K	DE000NG8A0K5	1,000,000	ING Short Share Open End Turbo
				Certificate
312,910	NG8A0L	DE000NG8A0L3	1,000,000	ING Short Share Open End Turbo
				Certificate
312,911	NG8A0M	DE000NG8A0M1	1,000,000	ING Short Share Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's suitability and appropriateness obligations under MiFID II is responsible for undertaking its own target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information

document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certifiates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 24 March 2023, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b)	WhethersuchCertificatesareBestCertificates,FactorCertificates,LimitedCertificates,DiscountCertificates,OpenEndedCertificates,FixedLeverageCertificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Nur	nber of Certificates being issued:	As specified in the table below
4	Issu	e Price per Certificate:	As specified in the table below
5	Trac	de Date:	12 March 2024
6	Issu	e Date:	14 March 2024
7	"as-	if-and-when-issued" trading:	Not Applicable
8	Cur	rent Financing Level on the Trade Date:	As specified in the table below
9	Cur	rent Spread on the Trade Date:	As specified in the table below
10	Max	ximum Spread:	As specified in the table below
11	Cur	rent Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Max	ximum Premium:	As specified in the table below
13	Min	imum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
	·	
16	Entitlement:	As specified in the table below
17	Einensing Laugh Cumpanyu	As an activity of the table below.
1/	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
21	That valuation bac.	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date	_		
				Date	Date		on the						
							Trade						
							Date						
312,88	DE000NG8	1,000,000	5.64		3	5.0	5.0	20.0	0.0	314.470	0.01	0.1	EUR
5	AZV2			000000						000000			
				0						0			
312,88	DE000NG8	1,000,000	0.01		3	5.0	7.5	20.0	0.0	48.8500	0.01	0.1	EUR
6	AZW0			000000						000000			
312,88	DE000NG8	500,000	0.07	-0.0000	3	5.0	7.5	20.0	0.0	26.6000	0.01	0.1	EUR
7	AZX8			000000						000000			
312,88	DE000NG8	500,000	0.1	-0.0700	3	5.0	7.5	20.0	0.0	26.8700	0.01	0.1	EUR
8	AZY6			000000						000000			
312,88	DE000NG8	500,000	0.24	28.3468	3	5.0	7.5	20.0	0.0	28.3400	0.01	0.1	EUR
9	AZZ3			000000						000000			
312,89	DE000NG8	500,000	0.84		3	5.0	7.5	20.0	0.0	77.3100	0.01	0.1	EUR
0	AZ06			000000						000000			
312,89	DE000NG8	500,000	0.68		3	5.0	7.5	20.0	0.0	7.43400	0.001	1.0	EUR
1	AZ14			00000						00000			
312,89	DE000NG8	500,000	0.84		3	5.0	7.5	20.0	0.0	7.58600	0.001	1.0	EUR
2	AZ22			00000						00000			
312,89	DE000NG8	2,000,000	0.02		3	5.0	7.5	20.0	0.0	175.520	0.01	0.1	USD
3	AZ30			600000						000000			

				0						0			
312,89 4	DE000NG8 AZ48	2,000,000	0.18	177.293 600000 0	3	5.0	7.5	20.0	0.0	177.290 000000 0	0.01	0.1	USD
312,89 5	DE000NG8 AZ55	100,000	0.61	942.336 100000 0	3	3.5	12.5	20.0	0.0	942.330 000000 0	0.01	0.01	USD
312,89 6	DE000NG8 AZ63	100,000	0.7	951.854 700000 0	3	3.5	12.5	20.0	0.0	951.850 000000 0	0.01	0.01	USD
312,89 7	DE000NG8 AZ71	100,000	0.79	961.469 400000 0	3	3.5	12.5	20.0	0.0	961.460 000000 0	0.01	0.01	USD
312,89 8	DE000NG8 AZ89	100,000	0.88	971.181 300000 0	3	3.5	12.5	20.0	0.0	971.180 000000 0	0.01	0.01	USD
312,89 9	DE000NG8 AZ97	100,000	3.5	1257.80 450000 00	3	3.5	12.5	20.0	0.0	1257.80 000000 00	0.01	0.01	USD
312,90 0	DE000NG8 A0A6	250,000	1.45	30.6100 000000	3	5.0	7.5	20.0	0.0	30.6100 000000	0.01	1.0	EUR
312,90 1	DE000NG8 A0B4	250,000	2.24	31.4000 000000	3	5.0	7.5	20.0	0.0	31.4000 000000	0.01	1.0	EUR
312,90 2	DE000NG8 A0C2	250,000	3.05	32.2100 000000	3	5.0	7.5	20.0	0.0	32.2100 000000	0.01	1.0	EUR
312,90 3	DE000NG8 A0D0	250,000	9.69	38.8500 000000	3	5.0	7.5	20.0	0.0	38.8500 000000	0.01	1.0	EUR
312,90 4	DE000NG8 A0E8	100,000	0.39	82.0200 000000	3	5.0	7.5	20.0	0.0	82.0200 000000	0.01	0.1	EUR
312,90 5	DE000NG8 A0F5		0.56	000000	3	5.0	7.5	20.0	0.0	83.7000 000000	0.01	0.1	EUR
312,90 6	DE000NG8 A0G3	1,000,000	1.52	800000 0	3	5.0	7.5	20.0	0.0	223.980 000000 0	0.01	0.1	USD
312,90 7	DE000NG8 A0H1	1,000,000	1.72	226.244 300000 0	3	5.0	7.5	20.0	0.0	226.240 000000 0	0.01	0.1	USD
312,90 8	DE000NG8 A0J7	1,000,000	4.35	254.928 900000 0	3	5.0	7.5	20.0	0.0	254.920 000000 0	0.01	0.1	USD
312,90 9	DE000NG8 A0K5	1,000,000	4.58	257.478 100000 0	3	5.0	7.5	20.0	0.0	257.470 000000 0	0.01	0.1	USD
312,91 0	DE000NG8 A0L3	1,000,000	4.81	260.052 800000 0	3	5.0	7.5	20.0	0.0	260.050 000000 0	0.01	0.1	USD
312,91 1	DE000NG8 A0M1	1,000,000	5.05	262.653 300000 0	3	5.0	7.5	20.0	0.0	262.650 000000 0	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Applicable

Series	ISIN Code	(i) Share	(ii) Share	(iii) Exchange	(iv)	(V)
Number			Issuer		Exchange	Notional

of the Certificate s					Traded Fund	Dividend Period
312,885	DE000NG8AZV 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
312,886	DE000NG8AZW 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <equity>)</equity>	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
312,887	DE000NG8AZX 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <equity>)</equity>	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
312,888	DE000NG8AZY 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <equity>)</equity>	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
312,889	DE000NG8AZZ 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <equity>)</equity>	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
312,890	DE000NG8AZ06	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <equity>)</equity>	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
312,891	DE000NG8AZ14	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <equity>)</equity>	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

312,892	DE000NG8AZ22	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As
512,072	DE000ING8A222	issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <equity>)</equity>	Lufthansa AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
312,893	DE000NG8AZ30	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
312,894	DE000NG8AZ48	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
312,895	DE000NG8AZ55	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040)(Bloomberg code: NVDA US <equity>)</equity>	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
312,896	DE000NG8AZ63	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040)(Bloomberg code: NVDA US <equity>)</equity>	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
312,897	DE000NG8AZ71	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040)(Bloomberg code: NVDA US <equity>)</equity>	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
312,898	DE000NG8AZ89	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040)(Bloomberg code: NVDA US <equity>)</equity>	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
312,899	DE000NG8AZ97	Ordinary Shares issued by the Share Issuer (ISIN code:	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US67066G1040) (Bloomberg code: NVDA US <equity>)</equity>				Index Certificate Conditions
312,900	DE000NG8A0A 6	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD8 4) (Bloomberg code: SHELL NA <equity>)</equity>	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
312,901	DE000NG8A0B 4	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD8 4) (Bloomberg code: SHELL NA <equity>)</equity>	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
312,902	DE000NG8A0C 2	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD8 4) (Bloomberg code: SHELL NA <equity>)</equity>	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
312,903	DE000NG8A0D 0	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD8 4) (Bloomberg code: SHELL NA <equity>)</equity>	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
312,904	DE000NG8A0E8		Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
312,905	DE000NG8A0F5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH 0) (Bloomberg code: BNR GY <equity>)</equity>	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
312,906	DE000NG8A0G 3	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <equity>)</equity>	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

312,907	DE000NG8A0H 1	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <equity>)</equity>	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
312,908	DE000NG8A0J7	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <equity>)</equity>	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
312,909	DE000NG8A0K 5	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <equity>)</equity>	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
312,910	DE000NG8A0L3	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <equity>)</equity>	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
312,911	DE000NG8A0M 1	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <equity>)</equity>	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
21	Commonly Certificate 110visions	
28	Fund Certificate Provisions	Not Applicable
20	Government Bond Certificate Provisions	Not A miliashia
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

Ву:

Duly authorised

Ву:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading

on The Freiverkehr section of the Frankfurt Stock

(iii) Es	stimate of total expenses related to admission to	EUR 500
tra	ading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.	
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <equity>)</equity>	
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the	

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <equity>)</equity>
Brenntag SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY <equity>)</equity>
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <equity>)</equity>
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <equity>)</equity>
Shell plc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHELL NA <equity>)</equity>
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <equity>)</equity>
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <equity>)</equity>
CANCOM SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY <equity>)</equity>	
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <equity>)</equity>	
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <equity>)</equity>	

6 **POST-ISSUANCE INFORMATION**

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8AZV2	Not Applicable	NG8AZV
DE000NG8AZW0	Not Applicable	NG8AZW
DE000NG8AZX8	Not Applicable	NG8AZX
DE000NG8AZY6	Not Applicable	NG8AZY
DE000NG8AZZ3	Not Applicable	NG8AZZ
DE000NG8AZ06	Not Applicable	NG8AZ0
DE000NG8AZ14	Not Applicable	NG8AZ1
DE000NG8AZ22	Not Applicable	NG8AZ2
DE000NG8AZ30	Not Applicable	NG8AZ3
DE000NG8AZ48	Not Applicable	NG8AZ4
DE000NG8AZ55	Not Applicable	NG8AZ5
DE000NG8AZ63	Not Applicable	NG8AZ6
DE000NG8AZ71	Not Applicable	NG8AZ7
DE000NG8AZ89	Not Applicable	NG8AZ8
DE000NG8AZ97	Not Applicable	NG8AZ9
DE000NG8A0A6	Not Applicable	NG8A0A
DE000NG8A0B4	Not Applicable	NG8A0B
DE000NG8A0C2	Not Applicable	NG8A0C
DE000NG8A0D0	Not Applicable	NG8A0D
DE000NG8A0E8	Not Applicable	NG8A0E
DE000NG8A0F5	Not Applicable	NG8A0F
DE000NG8A0G3	Not Applicable	NG8A0G
DE000NG8A0H1	Not Applicable	NG8A0H

DE000NG8A0J7	Not Applicable	NG8A0J
DE000NG8A0K5	Not Applicable	NG8A0K
DE000NG8A0L3	Not Applicable	NG8A0L
DE000NG8A0M1	Not Applicable	NG8A0M

(iv) Name of the Principal Certificate Agent ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii) Prohibition of Sales to EEA Retail Investors:		Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR