

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
314,925	NG8CRV	DE000NG8CRV5	1,000,000	ING Short Share Open End Turbo Certificate
314,926	NG8CRW	DE000NG8CRW3	1,000,000	ING Short Share Open End Turbo Certificate
314,927	NG8CRX	DE000NG8CRX1	1,000,000	ING Short Share Open End Turbo Certificate
314,928	NG8CRY	DE000NG8CRY9	1,000,000	ING Short Share Open End Turbo Certificate
314,929	NG8CRZ	DE000NG8CRZ6	1,000,000	ING Short Share Open End Turbo Certificate
314,930	NG8CR0	DE000NG8CR04	1,000,000	ING Short Share Open End Turbo Certificate
314,931	NG8CR1	DE000NG8CR12	1,000,000	ING Short Share Open End Turbo Certificate
314,932	NG8CR2	DE000NG8CR20	1,000,000	ING Short Share Open End Turbo Certificate
314,933	NG8CR3	DE000NG8CR38	1,000,000	ING Short Share Open End Turbo Certificate
314,934	NG8CR4	DE000NG8CR46	1,000,000	ING Short Share Open End Turbo Certificate
314,935	NG8CR5	DE000NG8CR53	500,000	ING Short Share Open End Turbo Certificate
314,936	NG8CR6	DE000NG8CR61	500,000	ING Short Share Open End Turbo Certificate
314,937	NG8CR7	DE000NG8CR79	1,000,000	ING Short Share Open End Turbo Certificate
314,938	NG8CR8	DE000NG8CR87	500,000	ING Short Share Open End Turbo Certificate
314,939	NG8CR9	DE000NG8CR95	1,000,000	ING Short Share Open End Turbo Certificate
314,940	NG8CSA	DE000NG8CSA7	1,000,000	ING Short Share Open End Turbo Certificate
314,941	NG8CSB	DE000NG8CSB5	2,000,000	ING Short Share Open End Turbo Certificate
314,942	NG8CSC	DE000NG8CSC3	2,000,000	ING Short Share Open End Turbo Certificate
314,943	NG8CSD	DE000NG8CSD1	2,000,000	ING Short Share Open End Turbo Certificate
314,944	NG8CSE	DE000NG8CSE9	2,000,000	ING Short Share Open End Turbo Certificate
314,945	NG8CSF	DE000NG8CSF6	2,000,000	ING Short Share Open End Turbo Certificate
314,946	NG8CSG	DE000NG8CSG4	500,000	ING Short Share Open End Turbo Certificate
314,947	NG8CSH	DE000NG8CSH2	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
314,948	NG8CSJ	DE000NG8CSJ8	1,000,000	ING Short Share Open End Turbo Certificate
314,949	NG8CSK	DE000NG8CSK6	1,000,000	ING Short Share Open End Turbo Certificate
314,950	NG8CSL	DE000NG8CSL4	250,000	ING Short Share Open End Turbo Certificate
314,951	NG8CSM	DE000NG8CSM2	250,000	ING Short Share Open End Turbo Certificate
314,952	NG8CSN	DE000NG8CSN0	250,000	ING Short Share Open End Turbo Certificate
314,953	NG8CSP	DE000NG8CSP5	500,000	ING Short Share Open End Turbo Certificate
314,954	NG8CSQ	DE000NG8CSQ3	500,000	ING Short Share Open End Turbo Certificate
314,955	NG8CSR	DE000NG8CSR1	300,000	ING Short Share Open End Turbo Certificate
314,956	NG8CSS	DE000NG8CSS9	1,000,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 April 2024
6	Issue Date:	05 April 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
314,925	DE000NG8CRV5	1,000,000	1.45	185.0412000000	3	5.0	10.0	20.0	0.0	185.0400000000	0.01	0.1	EUR
314,926	DE000NG8CRW3	1,000,000	1.82	188.7420000000	3	5.0	10.0	20.0	0.0	188.7400000000	0.01	0.1	EUR
314,927	DE000NG8CRX1	1,000,000	5.42	333.9000000000	3	5.0	5.0	20.0	0.0	333.9000000000	0.01	0.1	EUR
314,928	DE000NG8CRY9	1,000,000	1.44	14.2350000000	3	5.0	7.5	20.0	0.0	14.2350000000	0.001	1.0	EUR
314,929	DE000NG8CRZ6	1,000,000	1.35	16.1700000000	3	5.0	7.5	20.0	0.0	16.1700000000	0.001	1.0	EUR
314,930	DE000NG8CR04	1,000,000	1.51	16.3310000000	3	5.0	7.5	20.0	0.0	16.3310000000	0.001	1.0	EUR
314,931	DE000NG8CR12	1,000,000	1.67	16.4940000000	3	5.0	7.5	20.0	0.0	16.4940000000	0.001	1.0	EUR
314,932	DE000NG8CR20	1,000,000	1.83	16.6580000000	3	5.0	7.5	20.0	0.0	16.6580000000	0.001	1.0	EUR

314,93 3	DE000NG8 CR38	1,000,000	2.0	16.8240 000000	3	5.0	7.5	20.0	0.0	16.8240 000000	0.001	1.0	EUR
314,93 4	DE000NG8 CR46	1,000,000	2.17	16.9920 000000	3	5.0	7.5	20.0	0.0	16.9920 000000	0.001	1.0	EUR
314,93 5	DE000NG8 CR53	500,000	1.14	113.340 000000 0	3	5.0	7.5	20.0	0.0	113.340 000000 0	0.01	0.1	EUR
314,93 6	DE000NG8 CR61	500,000	1.59	117.870 000000 0	3	5.0	7.5	20.0	0.0	117.870 000000 0	0.01	0.1	EUR
314,93 7	DE000NG8 CR79	1,000,000	7.95	509.848 100000 0	3	5.0	7.5	20.0	0.0	509.840 000000 0	0.01	0.1	USD
314,93 8	DE000NG8 CR87	500,000	11.41	566.870 000000 0	3	5.0	5.0	20.0	0.0	566.870 000000 0	0.01	0.1	EUR
314,93 9	DE000NG8 CR95	1,000,000	11.44	737.128 000000 0	3	5.0	7.5	20.0	0.0	737.120 000000 0	0.01	0.1	USD
314,94 0	DE000NG8 CSA7	1,000,000	12.13	744.499 200000 0	3	5.0	7.5	20.0	0.0	744.490 000000 0	0.01	0.1	USD
314,94 1	DE000NG8 CSB5	2,000,000	0.05	175.798 200000 0	3	5.0	7.5	20.0	0.0	175.790 000000 0	0.01	0.1	USD
314,94 2	DE000NG8 CSC3	2,000,000	0.22	177.574 000000 0	3	5.0	7.5	20.0	0.0	177.570 000000 0	0.01	0.1	USD
314,94 3	DE000NG8 CSD1	2,000,000	0.39	179.367 700000 0	3	5.0	7.5	20.0	0.0	179.360 000000 0	0.01	0.1	USD
314,94 4	DE000NG8 CSE9	2,000,000	0.56	181.179 500000 0	3	5.0	7.5	20.0	0.0	181.170 000000 0	0.01	0.1	USD
314,94 5	DE000NG8 CSF6	2,000,000	0.73	183.009 600000 0	3	5.0	7.5	20.0	0.0	183.000 000000 0	0.01	0.1	USD
314,94 6	DE000NG8 CSG4	500,000	1.0	8.75400 000000	3	5.0	10.0	20.0	0.0	8.75400 000000	0.001	1.0	EUR
314,94 7	DE000NG8 CSH2	1,000,000	3.43	1272.13 740000 00	3	3.5	12.5	20.0	0.0	1272.13 000000 00	0.01	0.01	USD
314,94 8	DE000NG8 CSJ8	1,000,000	3.55	1284.85 870000 00	3	3.5	12.5	20.0	0.0	1284.85 000000 00	0.01	0.01	USD
314,94 9	DE000NG8 CSK6	1,000,000	3.67	1297.70 720000 00	3	3.5	12.5	20.0	0.0	1297.70 000000 00	0.01	0.01	USD
314,95 0	DE000NG8 CSL4	250,000	9.43	40.8300 000000	3	5.0	7.5	20.0	0.0	40.8300 000000	0.01	1.0	EUR
314,95 1	DE000NG8 CSM2	250,000	10.45	41.8500 000000	3	5.0	7.5	20.0	0.0	41.8500 000000	0.01	1.0	EUR
314,95 2	DE000NG8 CSN0	250,000	11.49	42.8900 000000	3	5.0	7.5	20.0	0.0	42.8900 000000	0.01	1.0	EUR
314,95 3	DE000NG8 CSP5	500,000	0.09	40.2500 000000	3	5.0	7.5	20.0	0.0	40.2500 000000	0.01	0.1	EUR
314,95 4	DE000NG8 CSQ3	500,000	0.15	40.8700 000000	3	5.0	7.5	20.0	0.0	40.8700 000000	0.01	0.1	EUR
314,95 5	DE000NG8 CSR1	300,000	0.18	112.640 000000 0	3	5.0	10.0	20.0	0.0	112.640 000000 0	0.01	0.1	EUR

314,956	DE000NG8CSS9	1,000,000	11.67	616.6394000000	3	5.0	7.5	20.0	0.0	616.6300000000	0.01	0.1	USD
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**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
314,925	DE000NG8CRV5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
314,926	DE000NG8CRW3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
314,927	DE000NG8CRX1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,928	DE000NG8CRY9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,929	DE000NG8CRZ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,930	DE000NG8CR04	Ordinary Shares issued by the	Deutsche Bank AG	Deutsche Börse, Exchange	Not Applicable	As

		Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)		Electronic Trading (Xetra)		specified in the Index Certificate Conditions
314,931	DE000NG8CR12	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,932	DE000NG8CR20	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,933	DE000NG8CR38	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,934	DE000NG8CR46	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,935	DE000NG8CR53	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GY <Equity>)	HeidelbergCeme nt AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,936	DE000NG8CR61	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GY <Equity>)	HeidelbergCeme nt AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,937	DE000NG8CR79	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate



		code: MSFT US <Equity>)				Conditions
314,938	DE000NG8CR87	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,939	DE000NG8CR95	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
314,940	DE000NG8CSA7	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
314,941	DE000NG8CSB5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
314,942	DE000NG8CSC3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
314,943	DE000NG8CSD1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
314,944	DE000NG8CSE9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
314,945	DE000NG8CSF6	Ordinary Shares issued by the	Tesla Motors	Nasdaq Stock	Not	As

		Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Inc.	Exchange	Applicable	specified in the Index Certificate Conditions
314,946	DE000NG8CSG 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,947	DE000NG8CSH 2	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
314,948	DE000NG8CSJ8	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
314,949	DE000NG8CSK 6	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
314,950	DE000NG8CSL4	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD8 4) (Bloomberg code: SHELL NA <Equity>)	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
314,951	DE000NG8CSM 2	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD8 4) (Bloomberg code: SHELL NA <Equity>)	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
314,952	DE000NG8CSN 0	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD8 4) (Bloomberg	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate

		code: SHELL NA <Equity>)				Conditions
314,953	DE000NG8CSP5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0015001WM 6) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,954	DE000NG8CSQ3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0015001WM 6) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,955	DE000NG8CSR1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SYM9999) (Bloomberg code: SY1 GY <Equity>)	Symrise AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
314,956	DE000NG8CSS9	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Shell plc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHELL NA <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUII GY <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Qiagen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
HeidelbergCement AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GY <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)
Symrise AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SY1 GY <Equity>)

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG8CRV5	Not Applicable	NG8CRV
DE000NG8CRW3	Not Applicable	NG8CRW
DE000NG8CRX1	Not Applicable	NG8CRX
DE000NG8CRY9	Not Applicable	NG8CRY
DE000NG8CRZ6	Not Applicable	NG8CRZ
DE000NG8CR04	Not Applicable	NG8CR0
DE000NG8CR12	Not Applicable	NG8CR1
DE000NG8CR20	Not Applicable	NG8CR2
DE000NG8CR38	Not Applicable	NG8CR3
DE000NG8CR46	Not Applicable	NG8CR4
DE000NG8CR53	Not Applicable	NG8CR5
DE000NG8CR61	Not Applicable	NG8CR6
DE000NG8CR79	Not Applicable	NG8CR7
DE000NG8CR87	Not Applicable	NG8CR8
DE000NG8CR95	Not Applicable	NG8CR9
DE000NG8CSA7	Not Applicable	NG8CSA
DE000NG8CSB5	Not Applicable	NG8CSB
DE000NG8CSC3	Not Applicable	NG8CSC
DE000NG8CSD1	Not Applicable	NG8CSD
DE000NG8CSE9	Not Applicable	NG8CSE
DE000NG8CSF6	Not Applicable	NG8CSF
DE000NG8CSG4	Not Applicable	NG8CSG
DE000NG8CSH2	Not Applicable	NG8CSH
DE000NG8CSJ8	Not Applicable	NG8CSJ
DE000NG8CSK6	Not Applicable	NG8CSK
DE000NG8CSL4	Not Applicable	NG8CSL
DE000NG8CSM2	Not Applicable	NG8CSM
DE000NG8CSN0	Not Applicable	NG8CSN
DE000NG8CSP5	Not Applicable	NG8CSP
DE000NG8CSQ3	Not Applicable	NG8CSQ
DE000NG8CSR1	Not Applicable	NG8CSR
DE000NG8CSS9	Not Applicable	NG8CSS

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus



	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**