

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
315,947	NG8DMX	DE000NG8DMX0	1,000,000	ING Long Commodity Mini Future Certificate
315,948	NG8DMY	DE000NG8DMY8	1,000,000	ING Long Commodity Mini Future Certificate
315,949	NG8DMZ	DE000NG8DMZ5	1,000,000	ING Long Commodity Mini Future Certificate
315,950	NG8DM0	DE000NG8DM08	1,000,000	ING Long Commodity Mini Future Certificate
315,951	NG8DM1	DE000NG8DM16	1,000,000	ING Long Commodity Mini Future Certificate
315,952	NG8DM2	DE000NG8DM24	500,000	ING Long Commodity Mini Future Certificate
315,953	NG8DM3	DE000NG8DM32	500,000	ING Long Commodity Mini Future Certificate
315,954	NG8DM4	DE000NG8DM40	500,000	ING Long Commodity Mini Future Certificate
315,955	NG8DM5	DE000NG8DM57	500,000	ING Long Commodity Mini Future Certificate
315,956	NG8DM6	DE000NG8DM65	500,000	ING Long Commodity Mini Future Certificate
315,957	NG8DM7	DE000NG8DM73	500,000	ING Long Commodity Mini Future Certificate
315,958	NG8DM8	DE000NG8DM81	500,000	ING Long Commodity Mini Future Certificate
315,959	NG8DM9	DE000NG8DM99	500,000	ING Long Commodity Mini Future Certificate
315,960	NG8DNA	DE000NG8DNA6	500,000	ING Long Commodity Mini Future Certificate
315,961	NG8DNB	DE000NG8DNB4	500,000	ING Long Commodity Mini Future Certificate
315,962	NG8DNC	DE000NG8DNC2	500,000	ING Long Commodity Mini Future Certificate
315,963	NG8DND	DE000NG8DND0	500,000	ING Long Commodity Mini Future Certificate
315,964	NG8DNE	DE000NG8DNE8	500,000	ING Long Commodity Mini Future Certificate
315,965	NG8DNF	DE000NG8DNF5	500,000	ING Long Commodity Mini Future Certificate
315,966	NG8DNG	DE000NG8DNG3	500,000	ING Long Commodity Mini Future Certificate
315,967	NG8DNH	DE000NG8DNH1	500,000	ING Long Commodity Mini Future Certificate
315,968	NG8DNJ	DE000NG8DNJ7	1,000,000	ING Long Commodity Mini Future Certificate
315,969	NG8DNK	DE000NG8DNK5	1,000,000	ING Long Commodity Mini Future

				Certificate
315,970	NG8DNL	DE000NG8DNL3	1,000,000	ING Long Commodity Mini Future Certificate
315,971	NG8DNM	DE000NG8DNM1	1,000,000	ING Long Commodity Mini Future Certificate
315,972	NG8DNN	DE000NG8DNN9	1,000,000	ING Long Commodity Mini Future Certificate
315,973	NG8DNP	DE000NG8DNP4	1,000,000	ING Long Commodity Mini Future Certificate
315,974	NG8DNQ	DE000NG8DNQ2	1,000,000	ING Long Commodity Mini Future Certificate
315,975	NG8DNR	DE000NG8DNR0	500,000	ING Long Commodity Mini Future Certificate
315,976	NG8DNS	DE000NG8DNS8	500,000	ING Long Commodity Mini Future Certificate
315,977	NG8DNT	DE000NG8DNT6	500,000	ING Long Commodity Mini Future Certificate
315,978	NG8DNU	DE000NG8DNU4	500,000	ING Long Commodity Mini Future Certificate
315,979	NG8DNV	DE000NG8DNV2	500,000	ING Long Commodity Mini Future Certificate
315,980	NG8DNW	DE000NG8DNW0	500,000	ING Long Commodity Mini Future Certificate
315,981	NG8DNX	DE000NG8DNX8	500,000	ING Long Commodity Mini Future Certificate
315,982	NG8DNY	DE000NG8DNY6	500,000	ING Long Commodity Mini Future Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and

(ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 22 March 2024, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 April 2024
6	Issue Date:	05 April 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
315,947	DE000NG8DMX0	1,000,000	0.68	81.0619000000	3	5.0	7.5	20.0	0.0	87.2000000000	0.1	0.1	USD
315,948	DE000NG8DMY8	1,000,000	0.72	80.5619000000	3	5.0	7.5	20.0	0.0	86.7000000000	0.1	0.1	USD
315,949	DE000NG8DMZ5	1,000,000	0.77	80.0619000000	3	5.0	7.5	20.0	0.0	86.1000000000	0.1	0.1	USD
315,950	DE000NG8DM08	1,000,000	0.82	79.5619000000	3	5.0	7.5	20.0	0.0	85.6000000000	0.1	0.1	USD
315,951	DE000NG8DM16	1,000,000	0.86	79.0619000000	3	5.0	7.5	20.0	0.0	85.0000000000	0.1	0.1	USD
315,952	DE000NG8DM24	500,000	6.37	2185.9290000000	3	5.0	3.0	20.0	0.0	2252.0000000000	1.0	0.1	USD
315,953	DE000NG8DM32	500,000	6.6	2183.4290000000	3	5.0	3.0	20.0	0.0	2249.0000000000	1.0	0.1	USD
315,954	DE000NG8DM40	500,000	6.83	2180.9290000000	3	5.0	3.0	20.0	0.0	2247.0000000000	1.0	0.1	USD

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315,95 5	DE000NG8 DM57	500,000	7.06	2178.42 900000 00	3	5.0	3.0	20.0	0.0	2244.00 000000 00	1.0	0.1	USD
315,95 6	DE000NG8 DM65	500,000	7.3	2175.92 900000 00	3	5.0	3.0	20.0	0.0	2242.00 000000 00	1.0	0.1	USD
315,95 7	DE000NG8 DM73	500,000	7.53	2173.42 900000 00	3	5.0	3.0	20.0	0.0	2239.00 000000 00	1.0	0.1	USD
315,95 8	DE000NG8 DM81	500,000	7.76	2170.92 900000 00	3	5.0	3.0	20.0	0.0	2237.00 000000 00	1.0	0.1	USD
315,95 9	DE000NG8 DM99	500,000	8.0	2168.42 900000 00	3	5.0	3.0	20.0	0.0	2234.00 000000 00	1.0	0.1	USD
315,96 0	DE000NG8 DNA6	500,000	8.23	2165.92 900000 00	3	5.0	3.0	20.0	0.0	2231.00 000000 00	1.0	0.1	USD
315,96 1	DE000NG8 DNB4	500,000	8.46	2163.42 900000 00	3	5.0	3.0	20.0	0.0	2229.00 000000 00	1.0	0.1	USD
315,96 2	DE000NG8 DNC2	500,000	8.69	2160.92 900000 00	3	5.0	3.0	20.0	0.0	2226.00 000000 00	1.0	0.1	USD
315,96 3	DE000NG8 DND0	500,000	8.93	2158.42 900000 00	3	5.0	3.0	20.0	0.0	2224.00 000000 00	1.0	0.1	USD
315,96 4	DE000NG8 DNE8	500,000	9.16	2155.92 900000 00	3	5.0	3.0	20.0	0.0	2221.00 000000 00	1.0	0.1	USD
315,96 5	DE000NG8 DNF5	500,000	9.39	2153.42 900000 00	3	5.0	3.0	20.0	0.0	2219.00 000000 00	1.0	0.1	USD
315,96 6	DE000NG8 DNG3	500,000	9.63	2150.92 900000 00	3	5.0	3.0	20.0	0.0	2216.00 000000 00	1.0	0.1	USD
315,96 7	DE000NG8 DNH1	500,000	9.86	2148.42 900000 00	3	5.0	3.0	20.0	0.0	2213.00 000000 00	1.0	0.1	USD
315,96 8	DE000NG8 DNJ7	1,000,000	0.18	1.66300 00000	3	5.0	10.0	20.0	0.0	1.83000 00000	0.01	1.0	USD
315,96 9	DE000NG8 DNK5	1,000,000	0.21	1.63000 00000	3	5.0	10.0	20.0	0.0	1.80000 00000	0.01	1.0	USD
315,97 0	DE000NG8 DNL3	1,000,000	0.24	1.59800 00000	3	5.0	10.0	20.0	0.0	1.76000 00000	0.01	1.0	USD
315,97 1	DE000NG8 DNM1	1,000,000	0.27	1.56600 00000	3	5.0	10.0	20.0	0.0	1.73000 00000	0.01	1.0	USD
315,97 2	DE000NG8 DNN9	1,000,000	0.3	1.53500 00000	3	5.0	10.0	20.0	0.0	1.69000 00000	0.01	1.0	USD
315,97 3	DE000NG8 DNP4	1,000,000	0.7	1.10200 00000	3	5.0	10.0	20.0	0.0	1.22000 00000	0.01	1.0	USD
315,97 4	DE000NG8 DNQ2	1,000,000	0.72	1.08000 00000	3	5.0	10.0	20.0	0.0	1.19000 00000	0.01	1.0	USD
315,97 5	DE000NG8 DNR0	500,000	1.22	24.1142 000000	3	5.0	4.0	20.0	0.0	25.1000 000000	0.1	1.0	USD
315,97 6	DE000NG8 DNS8	500,000	1.31	24.0142 000000	3	5.0	4.0	20.0	0.0	25.0000 000000	0.1	1.0	USD
315,97 7	DE000NG8 DNT6	500,000	1.41	23.9142 000000	3	5.0	4.0	20.0	0.0	24.9000 000000	0.1	1.0	USD
315,97	DE000NG8	500,000	1.5	23.8142	3	5.0	4.0	20.0	0.0	24.8000	0.1	1.0	USD

8	DNU4			000000						000000			
315,979	DE000NG8DNV2	500,000	1.59	23.7142000000	3	5.0	4.0	20.0	0.0	24.7000000000	0.1	1.0	USD
315,980	DE000NG8DNW0	500,000	1.69	23.6142000000	3	5.0	4.0	20.0	0.0	24.6000000000	0.1	1.0	USD
315,981	DE000NG8DNX8	500,000	1.78	23.5142000000	3	5.0	4.0	20.0	0.0	24.5000000000	0.1	1.0	USD
315,982	DE000NG8DNY6	500,000	1.87	23.4142000000	3	5.0	4.0	20.0	0.0	24.4000000000	0.1	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
315,947	DE000NG8DMX0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,948	DE000NG8DMY8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,949	DE000NG8DMZ5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM4 <Cmdty> and after the first Rollover Date	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
315,950	DE000N G8DM08	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
315,951	DE000N G8DM16	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
315,952	DE000N G8DM24	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
315,953	DE000N G8DM32	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
315,954	DE000N G8DM40	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
315,955	DE000N G8DM57	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
315,956	DE000N G8DM65	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
315,957	DE000N G8DM73	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the



				code: XAU <Crncy>)	price				Exchange
315,958	DE000N G8DM81	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,959	DE000N G8DM99	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,960	DE000N G8DNA6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,961	DE000N G8DNB4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,962	DE000N G8DNC2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,963	DE000N G8DND0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,964	DE000N G8DNE8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,965	DE000N G8DNF5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,966	DE000N G8DNG3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,967	DE000N G8DNH1	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crcny>)	spot price	e.		e	on the Exchange
315,968	DE000N G8DNJ7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
315,969	DE000N G8DNK5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
315,970	DE000N G8DNL3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
315,971	DE000N G8DNM1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
315,972	DE000N G8DNN9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
315,97	DE000N	US	Natural	Initially		Not	Not	Not	The close

3	G8DNP4	Natural Gas	Gas-NY MEX	Bloomberg code: NGK24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Applicable.	Applicable.	Applicable	of trading on the Exchange
315,974	DE000N G8DNQ2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,975	DE000N G8DNR0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,976	DE000N G8DNS8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,977	DE000N G8DNT6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,978	DE000N G8DNU4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,979	DE000N G8DNV2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,980	DE000N G8DNW0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
315,981	DE000N G8DNX8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the

				code: XAG <Crncy>)	price				Exchange
315,98 2	DE000N G8DNY6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8DMX0	Not Applicable	NG8DMX
DE000NG8DMY8	Not Applicable	NG8DMY
DE000NG8DMZ5	Not Applicable	NG8DMZ
DE000NG8DM08	Not Applicable	NG8DM0
DE000NG8DM16	Not Applicable	NG8DM1
DE000NG8DM24	Not Applicable	NG8DM2
DE000NG8DM32	Not Applicable	NG8DM3
DE000NG8DM40	Not Applicable	NG8DM4
DE000NG8DM57	Not Applicable	NG8DM5
DE000NG8DM65	Not Applicable	NG8DM6
DE000NG8DM73	Not Applicable	NG8DM7
DE000NG8DM81	Not Applicable	NG8DM8
DE000NG8DM99	Not Applicable	NG8DM9
DE000NG8DNA6	Not Applicable	NG8DNA
DE000NG8DNB4	Not Applicable	NG8DNB
DE000NG8DNC2	Not Applicable	NG8DNC
DE000NG8DND0	Not Applicable	NG8DND
DE000NG8DNE8	Not Applicable	NG8DNE
DE000NG8DNF5	Not Applicable	NG8DNF
DE000NG8DNG3	Not Applicable	NG8DNG
DE000NG8DNH1	Not Applicable	NG8DNH
DE000NG8DNJ7	Not Applicable	NG8DNJ
DE000NG8DNK5	Not Applicable	NG8DNK

DE000NG8DNL3	Not Applicable	NG8DNL
DE000NG8DNM1	Not Applicable	NG8DNM
DE000NG8DNN9	Not Applicable	NG8DNN
DE000NG8DNP4	Not Applicable	NG8DNP
DE000NG8DNQ2	Not Applicable	NG8DNQ
DE000NG8DNR0	Not Applicable	NG8DNR
DE000NG8DNS8	Not Applicable	NG8DNS
DE000NG8DNT6	Not Applicable	NG8DNT
DE000NG8DNU4	Not Applicable	NG8DNU
DE000NG8DNV2	Not Applicable	NG8DNV
DE000NG8DNW0	Not Applicable	NG8DNW
DE000NG8DNX8	Not Applicable	NG8DNX
DE000NG8DNY6	Not Applicable	NG8DNY

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**