

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
318,826	NG8F4L	DE000NG8F4L0	1,000,000	ING Short Share Open End Turbo Certificate
318,827	NG8F4M	DE000NG8F4M8	500,000	ING Short Share Open End Turbo Certificate
318,828	NG8F4N	DE000NG8F4N6	500,000	ING Short Share Open End Turbo Certificate
318,829	NG8F4P	DE000NG8F4P1	1,000,000	ING Short Share Open End Turbo Certificate
318,830	NG8F4Q	DE000NG8F4Q9	500,000	ING Short Share Open End Turbo Certificate
318,831	NG8F4R	DE000NG8F4R7	500,000	ING Short Share Open End Turbo Certificate
318,832	NG8F4S	DE000NG8F4S5	500,000	ING Short Share Open End Turbo Certificate
318,833	NG8F4T	DE000NG8F4T3	500,000	ING Short Share Open End Turbo Certificate
318,834	NG8F4U	DE000NG8F4U1	500,000	ING Short Share Open End Turbo Certificate
318,835	NG8F4V	DE000NG8F4V9	500,000	ING Short Share Open End Turbo Certificate
318,836	NG8F4W	DE000NG8F4W7	1,000,000	ING Short Share Open End Turbo Certificate
318,837	NG8F4X	DE000NG8F4X5	1,000,000	ING Short Share Open End Turbo Certificate
318,838	NG8F4Y	DE000NG8F4Y3	1,000,000	ING Short Share Open End Turbo Certificate
318,839	NG8F4Z	DE000NG8F4Z0	500,000	ING Short Share Open End Turbo Certificate
318,840	NG8F40	DE000NG8F406	500,000	ING Short Share Open End Turbo Certificate
318,841	NG8F41	DE000NG8F414	500,000	ING Short Share Open End Turbo Certificate
318,842	NG8F42	DE000NG8F422	2,000,000	ING Short Share Open End Turbo Certificate
318,843	NG8F43	DE000NG8F430	2,000,000	ING Short Share Open End Turbo Certificate
318,844	NG8F44	DE000NG8F448	2,000,000	ING Short Share Open End Turbo Certificate
318,845	NG8F45	DE000NG8F455	2,000,000	ING Short Share Open End Turbo Certificate
318,846	NG8F46	DE000NG8F463	2,000,000	ING Short Share Open End Turbo Certificate
318,847	NG8F47	DE000NG8F471	2,000,000	ING Short Share Open End Turbo Certificate
318,848	NG8F48	DE000NG8F489	500,000	ING Short Share Open End Turbo Certificate

				Certificate
318,849	NG8F49	DE000NG8F497	500,000	ING Short Share Open End Turbo Certificate
318,850	NG8F5A	DE000NG8F5A0	500,000	ING Short Share Open End Turbo Certificate
318,851	NG8F5B	DE000NG8F5B8	500,000	ING Short Share Open End Turbo Certificate
318,852	NG8F5C	DE000NG8F5C6	2,000,000	ING Short Share Open End Turbo Certificate
318,853	NG8F5D	DE000NG8F5D4	500,000	ING Short Share Open End Turbo Certificate
318,854	NG8F5E	DE000NG8F5E2	100,000	ING Short Share Open End Turbo Certificate
318,855	NG8F5F	DE000NG8F5F9	500,000	ING Short Share Open End Turbo Certificate
318,856	NG8F5G	DE000NG8F5G7	100,000	ING Short Share Open End Turbo Certificate
318,857	NG8F5H	DE000NG8F5H5	100,000	ING Short Share Open End Turbo Certificate
318,858	NG8F5J	DE000NG8F5J1	100,000	ING Short Share Open End Turbo Certificate
318,859	NG8F5K	DE000NG8F5K9	100,000	ING Short Share Open End Turbo Certificate
318,860	NG8F5L	DE000NG8F5L7	1,000,000	ING Short Share Open End Turbo Certificate
318,861	NG8F5M	DE000NG8F5M5	1,000,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and

(ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 22 March 2024, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 April 2024
6	Issue Date:	19 April 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
318,826	DE000NG8F4L0	1,000,000	0.09	51.4400000000	3	5.0	7.5	20.0	0.0	51.4400000000	0.01	0.1	EUR
318,827	DE000NG8F4M8	500,000	0.05	26.6200000000	3	5.0	7.5	20.0	0.0	26.6200000000	0.01	0.1	EUR
318,828	DE000NG8F4N6	500,000	0.08	26.8900000000	3	5.0	7.5	20.0	0.0	26.8900000000	0.01	0.1	EUR
318,829	DE000NG8F4P1	1,000,000	0.68	13.4140000000	3	5.0	7.5	20.0	0.0	13.4140000000	0.001	1.0	EUR
318,830	DE000NG8F4Q9	500,000	0.64	7.0020000000	3	5.0	7.5	20.0	0.0	7.0020000000	0.001	1.0	EUR
318,831	DE000NG8F4R7	500,000	0.79	7.1450000000	3	5.0	7.5	20.0	0.0	7.1450000000	0.001	1.0	EUR
318,832	DE000NG8F4S5	500,000	0.93	7.2910000000	3	5.0	7.5	20.0	0.0	7.2910000000	0.001	1.0	EUR
318,833	DE000NG8F4T3	500,000	0.35	74.0000000000	3	5.0	7.5	20.0	0.0	74.0000000000	0.01	0.1	EUR
318,834	DE000NG8F4U1	500,000	0.69	32.2060000000	3	5.0	5.0	20.0	0.0	32.2060000000	0.001	1.0	EUR
318,835	DE000NG8F4V9	500,000	1.35	32.8640000000	3	5.0	5.0	20.0	0.0	32.8640000000	0.001	1.0	EUR

5	F4V9			000000						000000			
318,836	DE000NG8 F4W7	1,000,000	0.03	13.8370 000000	3	5.0	7.5	20.0	0.0	13.8370 000000	0.001	0.1	EUR
318,837	DE000NG8 F4X5	1,000,000	0.19	51.3200 000000	3	5.0	5.0	20.0	0.0	51.3200 000000	0.01	0.1	EUR
318,838	DE000NG8 F4Y3	1,000,000	0.27	52.1100 000000	3	5.0	5.0	20.0	0.0	52.1100 000000	0.01	0.1	EUR
318,839	DE000NG8 F4Z0	500,000	2.75	26.0500 000000	3	5.0	7.5	20.0	0.0	26.0500 000000	0.01	1.0	EUR
318,840	DE000NG8 F406	500,000	1.95	54.8454 000000	3	5.0	7.5	20.0	0.0	54.8400 000000	0.01	1.0	EUR
318,841	DE000NG8 F414	500,000	2.78	55.6807 000000	3	5.0	7.5	20.0	0.0	55.6800 000000	0.01	1.0	EUR
318,842	DE000NG8 F422	2,000,000	0.08	162.367 700000 0	3	5.0	7.5	20.0	0.0	162.360 000000 0	0.01	0.1	USD
318,843	DE000NG8 F430	2,000,000	0.24	164.007 800000 0	3	5.0	7.5	20.0	0.0	164.000 000000 0	0.01	0.1	USD
318,844	DE000NG8 F448	2,000,000	0.39	165.664 500000 0	3	5.0	7.5	20.0	0.0	165.660 000000 0	0.01	0.1	USD
318,845	DE000NG8 F455	2,000,000	0.55	167.337 900000 0	3	5.0	7.5	20.0	0.0	167.330 000000 0	0.01	0.1	USD
318,846	DE000NG8 F463	2,000,000	0.71	169.028 200000 0	3	5.0	7.5	20.0	0.0	169.020 000000 0	0.01	0.1	USD
318,847	DE000NG8 F471	2,000,000	0.87	170.735 600000 0	3	5.0	7.5	20.0	0.0	170.730 000000 0	0.01	0.1	USD
318,848	DE000NG8 F489	500,000	0.45	5.12100 00000	3	5.0	7.5	20.0	0.0	5.12100 00000	0.001	1.0	EUR
318,849	DE000NG8 F497	500,000	0.89	7.77300 00000	3	5.0	10.0	20.0	0.0	7.77300 00000	0.001	1.0	EUR
318,850	DE000NG8 F5A0	500,000	0.27	123.840 000000 0	3	5.0	7.5	20.0	0.0	123.840 000000 0	0.01	0.1	EUR
318,851	DE000NG8 F5B8	500,000	0.4	125.100 000000 0	3	5.0	7.5	20.0	0.0	125.100 000000 0	0.01	0.1	EUR
318,852	DE000NG8 F5C6	2,000,000	0.08	25.2730 000000	3	5.0	15.0	20.0	0.0	25.2730 000000	0.001	0.1	EUR
318,853	DE000NG8 F5D4	500,000	0.47	217.000 000000 0	3	5.0	10.0	20.0	0.0	217.000 000000 0	0.01	0.1	EUR
318,854	DE000NG8 F5E2	100,000	0.2	42.4900 000000	3	5.0	7.5	20.0	0.0	42.4900 000000	0.01	0.1	EUR
318,855	DE000NG8 F5F9	500,000	0.09	37.8800 000000	3	5.0	7.5	20.0	0.0	37.8800 000000	0.01	0.1	EUR
318,856	DE000NG8 F5G7	100,000	0.13	31.2400 000000	3	5.0	7.5	20.0	0.0	31.2400 000000	0.01	0.1	EUR
318,857	DE000NG8 F5H5	100,000	0.19	31.8800 000000	3	5.0	7.5	20.0	0.0	31.8800 000000	0.01	0.1	EUR
318,858	DE000NG8 F5J1	100,000	0.26	32.5400 000000	3	5.0	7.5	20.0	0.0	32.5400 000000	0.01	0.1	EUR
318,859	DE000NG8 F5K9	100,000	0.49	17.7200 000000	3	5.0	7.5	20.0	0.0	17.7200 000000	0.01	1.0	EUR
318,860	DE000NG8 F5L7	1,000,000	1.17	172.794 500000 0	3	5.0	7.5	20.0	0.0	172.790 000000 0	0.01	0.1	USD

318,861	DE000NG8F5M5	1,000,000	1.34	174.5399000000	3	5.0	7.5	20.0	0.0	174.5300000000	0.01	0.1	USD
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**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
318,826	DE000NG8F4L0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,827	DE000NG8F4M8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,828	DE000NG8F4N6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,829	DE000NG8F4P1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,830	DE000NG8F4Q9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,831	DE000NG8F4R7	Ordinary Shares issued by the	Deutsche Lufthansa AG	Deutsche Börse, Exchange	Not Applicable	As

		Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)		Electronic Trading (Xetra)		specified in the Index Certificate Conditions
318,832	DE000NG8F4S5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,833	DE000NG8F4T3	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GY <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,834	DE000NG8F4U1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,835	DE000NG8F4V9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,836	DE000NG8F4W 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,837	DE000NG8F4X5	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038 ) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,838	DE000NG8F4Y3	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038 ) (Bloomberg	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate



		code: PAH3 GY <Equity>)				Conditions
318,839	DE000NG8F4Z0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,840	DE000NG8F406	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,841	DE000NG8F414	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,842	DE000NG8F422	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
318,843	DE000NG8F430	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
318,844	DE000NG8F448	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
318,845	DE000NG8F455	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
318,846	DE000NG8F463	Ordinary Shares issued by the	Tesla Motors	Nasdaq Stock	Not	As

		Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Inc.	Exchange	Applicable	specified in the Index Certificate Conditions
318,847	DE000NG8F471	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
318,848	DE000NG8F489	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,849	DE000NG8F497	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,850	DE000NG8F5A0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,851	DE000NG8F5B8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,852	DE000NG8F5C6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,853	DE000NG8F5D4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0 ) (Bloomberg	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: MTX GY <Equity>)				Conditions
318,854	DE000NG8F5E2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,855	DE000NG8F5F9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0015001WM 6) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,856	DE000NG8F5G7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,857	DE000NG8F5H5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,858	DE000NG8F5J1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,859	DE000NG8F5K9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
318,860	DE000NG8F5L7	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
318,861	DE000NG8F5M	Ordinary Shares issued by the	AMD	Nasdaq Stock	Not	As

	5	Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)		Exchange	Applicable	specified in the Index Certificate Conditions
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Qiagen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION



(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8F4L0	Not Applicable	NG8F4L
DE000NG8F4M8	Not Applicable	NG8F4M
DE000NG8F4N6	Not Applicable	NG8F4N
DE000NG8F4P1	Not Applicable	NG8F4P
DE000NG8F4Q9	Not Applicable	NG8F4Q
DE000NG8F4R7	Not Applicable	NG8F4R
DE000NG8F4S5	Not Applicable	NG8F4S
DE000NG8F4T3	Not Applicable	NG8F4T
DE000NG8F4U1	Not Applicable	NG8F4U
DE000NG8F4V9	Not Applicable	NG8F4V
DE000NG8F4W7	Not Applicable	NG8F4W
DE000NG8F4X5	Not Applicable	NG8F4X
DE000NG8F4Y3	Not Applicable	NG8F4Y
DE000NG8F4Z0	Not Applicable	NG8F4Z
DE000NG8F406	Not Applicable	NG8F40
DE000NG8F414	Not Applicable	NG8F41
DE000NG8F422	Not Applicable	NG8F42
DE000NG8F430	Not Applicable	NG8F43
DE000NG8F448	Not Applicable	NG8F44
DE000NG8F455	Not Applicable	NG8F45
DE000NG8F463	Not Applicable	NG8F46
DE000NG8F471	Not Applicable	NG8F47
DE000NG8F489	Not Applicable	NG8F48
DE000NG8F497	Not Applicable	NG8F49
DE000NG8F5A0	Not Applicable	NG8F5A
DE000NG8F5B8	Not Applicable	NG8F5B
DE000NG8F5C6	Not Applicable	NG8F5C
DE000NG8F5D4	Not Applicable	NG8F5D
DE000NG8F5E2	Not Applicable	NG8F5E
DE000NG8F5F9	Not Applicable	NG8F5F
DE000NG8F5G7	Not Applicable	NG8F5G
DE000NG8F5H5	Not Applicable	NG8F5H
DE000NG8F5J1	Not Applicable	NG8F5J
DE000NG8F5K9	Not Applicable	NG8F5K
DE000NG8F5L7	Not Applicable	NG8F5L
DE000NG8F5M5	Not Applicable	NG8F5M

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**