

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
322,301	NG8J4T	DE000NG8J4T9	250,000	ING Short Index Open End Turbo Certificate
322,302	NG8J4U	DE000NG8J4U7	250,000	ING Short Index Open End Turbo Certificate
322,303	NG8J4V	DE000NG8J4V5	250,000	ING Short Index Open End Turbo Certificate
322,304	NG8J4W	DE000NG8J4W3	250,000	ING Short Index Open End Turbo Certificate
322,305	NG8J4X	DE000NG8J4X1	250,000	ING Short Index Open End Turbo Certificate
322,306	NG8J4Y	DE000NG8J4Y9	250,000	ING Short Index Open End Turbo Certificate
322,307	NG8J4Z	DE000NG8J4Z6	250,000	ING Short Index Open End Turbo Certificate
322,308	NG8J40	DE000NG8J408	250,000	ING Short Index Open End Turbo Certificate
322,309	NG8J41	DE000NG8J416	250,000	ING Short Index Open End Turbo Certificate
322,310	NG8J42	DE000NG8J424	1,000,000	ING Short Index Open End Turbo Certificate
322,311	NG8J43	DE000NG8J432	1,000,000	ING Short Index Open End Turbo Certificate
322,312	NG8J44	DE000NG8J440	1,000,000	ING Short Index Open End Turbo Certificate
322,313	NG8J45	DE000NG8J457	1,000,000	ING Short Index Open End Turbo Certificate
322,314	NG8J46	DE000NG8J465	1,000,000	ING Short Index Open End Turbo Certificate
322,315	NG8J47	DE000NG8J473	1,000,000	ING Short Index Open End Turbo Certificate
322,316	NG8J48	DE000NG8J481	1,000,000	ING Short Index Open End Turbo Certificate
322,317	NG8J49	DE000NG8J499	1,000,000	ING Short Index Open End Turbo Certificate
322,318	NG8J5A	DE000NG8J5A6	1,000,000	ING Short Index Open End Turbo Certificate
322,319	NG8J5B	DE000NG8J5B4	1,000,000	ING Short Index Open End Turbo Certificate
322,320	NG8J5C	DE000NG8J5C2	1,000,000	ING Short Index Open End Turbo Certificate
322,321	NG8J5D	DE000NG8J5D0	1,000,000	ING Short Index Open End Turbo Certificate
322,322	NG8J5E	DE000NG8J5E8	1,000,000	ING Short Index Open End Turbo Certificate
322,323	NG8J5F	DE000NG8J5F5	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
322,324	NG8J5G	DE000NG8J5G3	1,000,000	ING Short Index Open End Turbo Certificate
322,325	NG8J5H	DE000NG8J5H1	1,000,000	ING Short Index Open End Turbo Certificate
322,326	NG8J5J	DE000NG8J5J7	1,000,000	ING Short Index Open End Turbo Certificate
322,327	NG8J5K	DE000NG8J5K5	1,000,000	ING Short Index Open End Turbo Certificate
322,328	NG8J5L	DE000NG8J5L3	1,000,000	ING Short Index Open End Turbo Certificate
322,329	NG8J5M	DE000NG8J5M1	1,000,000	ING Short Index Open End Turbo Certificate
322,330	NG8J5N	DE000NG8J5N9	1,000,000	ING Short Index Open End Turbo Certificate
322,331	NG8J5P	DE000NG8J5P4	1,000,000	ING Short Index Open End Turbo Certificate
322,332	NG8J5Q	DE000NG8J5Q2	1,000,000	ING Short Index Open End Turbo Certificate
322,333	NG8J5R	DE000NG8J5R0	1,000,000	ING Short Index Open End Turbo Certificate
322,334	NG8J5S	DE000NG8J5S8	1,000,000	ING Short Index Open End Turbo Certificate
322,335	NG8J5T	DE000NG8J5T6	1,000,000	ING Short Index Open End Turbo Certificate
322,336	NG8J5U	DE000NG8J5U4	1,000,000	ING Short Index Open End Turbo Certificate
322,337	NG8J5V	DE000NG8J5V2	1,000,000	ING Short Index Open End Turbo Certificate
322,338	NG8J5W	DE000NG8J5W0	1,000,000	ING Short Index Open End Turbo Certificate
322,339	NG8J5X	DE000NG8J5X8	1,000,000	ING Short Index Open End Turbo Certificate
322,340	NG8J5Y	DE000NG8J5Y6	1,000,000	ING Short Index Open End Turbo Certificate
322,341	NG8J5Z	DE000NG8J5Z3	1,000,000	ING Short Index Open End Turbo Certificate
322,342	NG8J50	DE000NG8J507	1,000,000	ING Short Index Open End Turbo Certificate
322,343	NG8J51	DE000NG8J515	1,000,000	ING Short Index Open End Turbo Certificate
322,344	NG8J52	DE000NG8J523	1,000,000	ING Short Index Open End Turbo Certificate
322,345	NG8J53	DE000NG8J531	1,000,000	ING Short Index Open End Turbo Certificate
322,346	NG8J54	DE000NG8J549	1,000,000	ING Short Index Open End Turbo Certificate
322,347	NG8J55	DE000NG8J556	1,000,000	ING Short Index Open End Turbo Certificate
322,348	NG8J56	DE000NG8J564	1,000,000	ING Short Index Open End Turbo Certificate
322,349	NG8J57	DE000NG8J572	300,000	ING Short Index Open End Turbo Certificate
322,350	NG8J58	DE000NG8J580	300,000	ING Short Index Open End Turbo Certificate
322,351	NG8J59	DE000NG8J598	300,000	ING Short Index Open End Turbo

				Certificate
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**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise

making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

CAC40 Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 April 2024
6	Issue Date:	29 April 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
322,301	DE000NG8J4T9	250,000	0.04	18190.100000000	3	5.0	1.5	20.0	0.0	18190.100000000	0.01	0.01	EUR
322,302	DE000NG8J4U7	250,000	0.09	18195.100000000	3	5.0	1.5	20.0	0.0	18195.100000000	0.01	0.01	EUR
322,303	DE000NG8J4V5	250,000	0.14	18200.100000000	3	5.0	1.5	20.0	0.0	18200.100000000	0.01	0.01	EUR
322,304	DE000NG8J4W3	250,000	0.19	18205.100000000	3	5.0	1.5	20.0	0.0	18205.100000000	0.01	0.01	EUR
322,305	DE000NG8J4X1	250,000	0.24	18210.100000000	3	5.0	1.5	20.0	0.0	18210.100000000	0.01	0.01	EUR
322,306	DE000NG8J4Y9	250,000	0.29	18215.100000000	3	5.0	1.5	20.0	0.0	18215.100000000	0.01	0.01	EUR
322,307	DE000NG8J4Z6	250,000	0.34	18220.100000000	3	5.0	1.5	20.0	0.0	18220.100000000	0.01	0.01	EUR

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322,308	DE000NG8J408	250,000	0.39	18225.100000000	3	5.0	1.5	20.0	0.0	18225.100000000	0.01	0.01	EUR
322,309	DE000NG8J416	250,000	0.44	18230.100000000	3	5.0	1.5	20.0	0.0	18230.100000000	0.01	0.01	EUR
322,310	DE000NG8J424	1,000,000	3.38	8461.1300000000	3	3.5	2.0	20.0	0.0	8461.1300000000	0.01	0.01	EUR
322,311	DE000NG8J432	1,000,000	3.51	8473.8200000000	3	3.5	2.0	20.0	0.0	8473.8200000000	0.01	0.01	EUR
322,312	DE000NG8J440	1,000,000	3.63	8486.5300000000	3	3.5	2.0	20.0	0.0	8486.5300000000	0.01	0.01	EUR
322,313	DE000NG8J457	1,000,000	3.76	8499.2500000000	3	3.5	2.0	20.0	0.0	8499.2500000000	0.01	0.01	EUR
322,314	DE000NG8J465	1,000,000	3.89	8511.9900000000	3	3.5	2.0	20.0	0.0	8511.9900000000	0.01	0.01	EUR
322,315	DE000NG8J473	1,000,000	4.02	8524.7500000000	3	3.5	2.0	20.0	0.0	8524.7500000000	0.01	0.01	EUR
322,316	DE000NG8J481	1,000,000	4.14	8537.5300000000	3	3.5	2.0	20.0	0.0	8537.5300000000	0.01	0.01	EUR
322,317	DE000NG8J499	1,000,000	4.27	8550.3300000000	3	3.5	2.0	20.0	0.0	8550.3300000000	0.01	0.01	EUR
322,318	DE000NG8J5A6	1,000,000	4.4	8563.1500000000	3	3.5	2.0	20.0	0.0	8563.1500000000	0.01	0.01	EUR
322,319	DE000NG8J5B4	1,000,000	4.53	8575.9900000000	3	3.5	2.0	20.0	0.0	8575.9900000000	0.01	0.01	EUR
322,320	DE000NG8J5C2	1,000,000	4.66	8588.8500000000	3	3.5	2.0	20.0	0.0	8588.8500000000	0.01	0.01	EUR
322,321	DE000NG8J5D0	1,000,000	4.79	8601.7300000000	3	3.5	2.0	20.0	0.0	8601.7300000000	0.01	0.01	EUR
322,322	DE000NG8J5E8	1,000,000	4.91	8614.6300000000	3	3.5	2.0	20.0	0.0	8614.6300000000	0.01	0.01	EUR
322,323	DE000NG8J5F5	1,000,000	5.04	8627.5500000000	3	3.5	2.0	20.0	0.0	8627.5500000000	0.01	0.01	EUR
322,324	DE000NG8J5G3	1,000,000	5.17	8640.4900000000	3	3.5	2.0	20.0	0.0	8640.4900000000	0.01	0.01	EUR
322,325	DE000NG8J5H1	1,000,000	5.3	8653.4500000000	3	3.5	2.0	20.0	0.0	8653.4500000000	0.01	0.01	EUR
322,326	DE000NG8J5J7	1,000,000	5.43	8666.4300000000	3	3.5	2.0	20.0	0.0	8666.4300000000	0.01	0.01	EUR
322,327	DE000NG8J5K5	1,000,000	5.56	8679.4200000000	3	3.5	2.0	20.0	0.0	8679.4200000000	0.01	0.01	EUR
322,328	DE000NG8	1,000,000	5.69	8692.43	3	3.5	2.0	20.0	0.0	8692.43	0.01	0.01	EUR

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322,32 9	DE000NG8 J5M1	1,000,000	5.82	8705.46 000000 00	3	3.5	2.0	20.0	0.0	8705.46 000000 00	0.01	0.01	EUR
322,33 0	DE000NG8 J5N9	1,000,000	5.95	8718.51 000000 00	3	3.5	2.0	20.0	0.0	8718.51 000000 00	0.01	0.01	EUR
322,33 1	DE000NG8 J5P4	1,000,000	6.08	8731.58 000000 00	3	3.5	2.0	20.0	0.0	8731.58 000000 00	0.01	0.01	EUR
322,33 2	DE000NG8 J5Q2	1,000,000	6.22	8744.67 000000 00	3	3.5	2.0	20.0	0.0	8744.67 000000 00	0.01	0.01	EUR
322,33 3	DE000NG8 J5R0	1,000,000	6.35	8757.78 000000 00	3	3.5	2.0	20.0	0.0	8757.78 000000 00	0.01	0.01	EUR
322,33 4	DE000NG8 J5S8	1,000,000	6.48	8770.91 000000 00	3	3.5	2.0	20.0	0.0	8770.91 000000 00	0.01	0.01	EUR
322,33 5	DE000NG8 J5T6	1,000,000	6.61	8784.06 000000 00	3	3.5	2.0	20.0	0.0	8784.06 000000 00	0.01	0.01	EUR
322,33 6	DE000NG8 J5U4	1,000,000	6.74	8797.23 000000 00	3	3.5	2.0	20.0	0.0	8797.23 000000 00	0.01	0.01	EUR
322,33 7	DE000NG8 J5V2	1,000,000	6.87	8810.42 000000 00	3	3.5	2.0	20.0	0.0	8810.42 000000 00	0.01	0.01	EUR
322,33 8	DE000NG8 J5W0	1,000,000	7.0	8823.63 000000 00	3	3.5	2.0	20.0	0.0	8823.63 000000 00	0.01	0.01	EUR
322,33 9	DE000NG8 J5X8	1,000,000	7.14	8836.86 000000 00	3	3.5	2.0	20.0	0.0	8836.86 000000 00	0.01	0.01	EUR
322,34 0	DE000NG8 J5Y6	1,000,000	7.27	8850.11 000000 00	3	3.5	2.0	20.0	0.0	8850.11 000000 00	0.01	0.01	EUR
322,34 1	DE000NG8 J5Z3	1,000,000	7.4	8863.38 000000 00	3	3.5	2.0	20.0	0.0	8863.38 000000 00	0.01	0.01	EUR
322,34 2	DE000NG8 J507	1,000,000	7.54	8876.67 000000 00	3	3.5	2.0	20.0	0.0	8876.67 000000 00	0.01	0.01	EUR
322,34 3	DE000NG8 J515	1,000,000	7.67	8889.98 000000 00	3	3.5	2.0	20.0	0.0	8889.98 000000 00	0.01	0.01	EUR
322,34 4	DE000NG8 J523	1,000,000	7.8	8903.31 000000 00	3	3.5	2.0	20.0	0.0	8903.31 000000 00	0.01	0.01	EUR
322,34 5	DE000NG8 J531	1,000,000	7.93	8916.66 000000 00	3	3.5	2.0	20.0	0.0	8916.66 000000 00	0.01	0.01	EUR
322,34 6	DE000NG8 J549	1,000,000	8.07	8930.03 000000 00	3	3.5	2.0	20.0	0.0	8930.03 000000 00	0.01	0.01	EUR
322,34 7	DE000NG8 J556	1,000,000	8.2	8943.42 000000 00	3	3.5	2.0	20.0	0.0	8943.42 000000 00	0.01	0.01	EUR
322,34 8	DE000NG8 J564	1,000,000	8.34	8956.83 000000 00	3	3.5	2.0	20.0	0.0	8956.83 000000 00	0.01	0.01	EUR

322,349	DE000NG8J572	300,000	0.39	18225.350000000	3	5.0	1.5	20.0	0.0	18225.350000000	0.01	0.01	EUR
322,350	DE000NG8J580	300,000	0.44	18230.350000000	3	5.0	1.5	20.0	0.0	18230.350000000	0.01	0.01	EUR
322,351	DE000NG8J598	300,000	0.49	18235.350000000	3	5.0	1.5	20.0	0.0	18235.350000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
322,301	DE000NG8J4T9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,302	DE000NG8J4U7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,303	DE000NG8J4V5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,304	DE000NG8J4W3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,305	DE000NG8J4X1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,306	DE000NG8J4Y9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,307	DE000NG8J4Z6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,308	DE000NG8J408	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,309	DE000NG8J416	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,310	DE000NG8J424	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,311	DE000NG8J432	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,312	DE000NG8J440	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,313	DE000NG8J457	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

322,334	DE000NG8J5S8	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,335	DE000NG8J5T6	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,336	DE000NG8J5U4	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,337	DE000NG8J5V2	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,338	DE000NG8J5W0	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,339	DE000NG8J5X8	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,340	DE000NG8J5Y6	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,341	DE000NG8J5Z3	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,342	DE000NG8J507	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,343	DE000NG8J515	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,344	DE000NG8J523	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,345	DE000NG8J531	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,346	DE000NG8J549	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,347	DE000NG8J556	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,348	DE000NG8J564	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,349	DE000NG8J572	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,350	DE000NG8J580	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
322,351	DE000NG8J598	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
CAC40 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: CAC <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8J4T9	Not Applicable	NG8J4T
DE000NG8J4U7	Not Applicable	NG8J4U
DE000NG8J4V5	Not Applicable	NG8J4V
DE000NG8J4W3	Not Applicable	NG8J4W
DE000NG8J4X1	Not Applicable	NG8J4X
DE000NG8J4Y9	Not Applicable	NG8J4Y
DE000NG8J4Z6	Not Applicable	NG8J4Z
DE000NG8J408	Not Applicable	NG8J40
DE000NG8J416	Not Applicable	NG8J41
DE000NG8J424	Not Applicable	NG8J42
DE000NG8J432	Not Applicable	NG8J43
DE000NG8J440	Not Applicable	NG8J44
DE000NG8J457	Not Applicable	NG8J45
DE000NG8J465	Not Applicable	NG8J46
DE000NG8J473	Not Applicable	NG8J47
DE000NG8J481	Not Applicable	NG8J48
DE000NG8J499	Not Applicable	NG8J49
DE000NG8J5A6	Not Applicable	NG8J5A
DE000NG8J5B4	Not Applicable	NG8J5B
DE000NG8J5C2	Not Applicable	NG8J5C
DE000NG8J5D0	Not Applicable	NG8J5D
DE000NG8J5E8	Not Applicable	NG8J5E
DE000NG8J5F5	Not Applicable	NG8J5F
DE000NG8J5G3	Not Applicable	NG8J5G
DE000NG8J5H1	Not Applicable	NG8J5H
DE000NG8J5J7	Not Applicable	NG8J5J
DE000NG8J5K5	Not Applicable	NG8J5K
DE000NG8J5L3	Not Applicable	NG8J5L
DE000NG8J5M1	Not Applicable	NG8J5M
DE000NG8J5N9	Not Applicable	NG8J5N
DE000NG8J5P4	Not Applicable	NG8J5P

DE000NG8J5Q2	Not Applicable	NG8J5Q
DE000NG8J5R0	Not Applicable	NG8J5R
DE000NG8J5S8	Not Applicable	NG8J5S
DE000NG8J5T6	Not Applicable	NG8J5T
DE000NG8J5U4	Not Applicable	NG8J5U
DE000NG8J5V2	Not Applicable	NG8J5V
DE000NG8J5W0	Not Applicable	NG8J5W
DE000NG8J5X8	Not Applicable	NG8J5X
DE000NG8J5Y6	Not Applicable	NG8J5Y
DE000NG8J5Z3	Not Applicable	NG8J5Z
DE000NG8J507	Not Applicable	NG8J50
DE000NG8J515	Not Applicable	NG8J51
DE000NG8J523	Not Applicable	NG8J52
DE000NG8J531	Not Applicable	NG8J53
DE000NG8J549	Not Applicable	NG8J54
DE000NG8J556	Not Applicable	NG8J55
DE000NG8J564	Not Applicable	NG8J56
DE000NG8J572	Not Applicable	NG8J57
DE000NG8J580	Not Applicable	NG8J58
DE000NG8J598	Not Applicable	NG8J59

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.