

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
321,394	NG8JB4	DE000NG8JB47	500,000	ING Short Commodity Mini Future Certificate
321,395	NG8JB5	DE000NG8JB54	500,000	ING Short Commodity Mini Future Certificate
321,396	NG8JB6	DE000NG8JB62	500,000	ING Short Commodity Mini Future Certificate
321,397	NG8JB7	DE000NG8JB70	500,000	ING Short Commodity Mini Future Certificate
321,398	NG8JB8	DE000NG8JB88	500,000	ING Short Commodity Mini Future Certificate
321,399	NG8JB9	DE000NG8JB96	500,000	ING Short Commodity Mini Future Certificate
321,400	NG8JCA	DE000NG8JCA6	500,000	ING Short Commodity Mini Future Certificate
321,401	NG8JCB	DE000NG8JCB4	500,000	ING Short Commodity Mini Future Certificate
321,402	NG8JCC	DE000NG8JCC2	500,000	ING Short Commodity Mini Future Certificate
321,403	NG8JCD	DE000NG8JCD0	500,000	ING Short Commodity Mini Future Certificate
321,404	NG8JCE	DE000NG8JCE8	500,000	ING Short Commodity Mini Future Certificate
321,405	NG8JCF	DE000NG8JCF5	500,000	ING Short Commodity Mini Future Certificate
321,406	NG8JCG	DE000NG8JCG3	500,000	ING Short Commodity Mini Future Certificate
321,407	NG8JCH	DE000NG8JCH1	500,000	ING Short Commodity Mini Future Certificate
321,408	NG8JCJ	DE000NG8JCJ7	500,000	ING Short Commodity Mini Future Certificate
321,409	NG8JCK	DE000NG8JCK5	500,000	ING Short Commodity Mini Future Certificate
321,410	NG8JCL	DE000NG8JCL3	500,000	ING Short Commodity Mini Future Certificate
321,411	NG8JCM	DE000NG8JCM1	500,000	ING Short Commodity Mini Future Certificate
321,412	NG8JCN	DE000NG8JCN9	500,000	ING Short Commodity Mini Future Certificate
321,413	NG8JCP	DE000NG8JCP4	500,000	ING Short Commodity Mini Future Certificate
321,414	NG8JCQ	DE000NG8JCQ2	500,000	ING Short Commodity Mini Future Certificate
321,415	NG8JCR	DE000NG8JCR0	500,000	ING Short Commodity Mini Future Certificate
321,416	NG8JCS	DE000NG8JCS8	500,000	ING Short Commodity Mini Future

				Certificate
321,417	NG8JCT	DE000NG8JCT6	500,000	ING Short Commodity Mini Future Certificate
321,418	NG8JCU	DE000NG8JCU4	500,000	ING Short Commodity Mini Future Certificate
321,419	NG8JCV	DE000NG8JCV2	500,000	ING Short Commodity Mini Future Certificate
321,420	NG8JCW	DE000NG8JCW0	500,000	ING Short Commodity Mini Future Certificate
321,421	NG8JCX	DE000NG8JCX8	500,000	ING Short Commodity Mini Future Certificate
321,422	NG8JCY	DE000NG8JCY6	500,000	ING Short Commodity Mini Future Certificate
321,423	NG8JCZ	DE000NG8JCZ3	500,000	ING Short Commodity Mini Future Certificate
321,424	NG8JC0	DE000NG8JC04	500,000	ING Short Commodity Mini Future Certificate
321,425	NG8JC1	DE000NG8JC12	500,000	ING Short Commodity Mini Future Certificate
321,426	NG8JC2	DE000NG8JC20	500,000	ING Short Commodity Mini Future Certificate
321,427	NG8JC3	DE000NG8JC38	500,000	ING Short Commodity Mini Future Certificate
321,428	NG8JC4	DE000NG8JC46	500,000	ING Short Commodity Mini Future Certificate
321,429	NG8JC5	DE000NG8JC53	500,000	ING Short Commodity Mini Future Certificate
321,430	NG8JC6	DE000NG8JC61	500,000	ING Short Commodity Mini Future Certificate
321,431	NG8JC7	DE000NG8JC79	500,000	ING Short Commodity Mini Future Certificate
321,432	NG8JC8	DE000NG8JC87	500,000	ING Short Commodity Mini Future Certificate
321,433	NG8JC9	DE000NG8JC95	500,000	ING Short Commodity Mini Future Certificate
321,434	NG8JDA	DE000NG8JDA4	500,000	ING Short Commodity Mini Future Certificate
321,435	NG8JDB	DE000NG8JDB2	500,000	ING Short Commodity Mini Future Certificate
321,436	NG8JDC	DE000NG8JDC0	500,000	ING Short Commodity Mini Future Certificate
321,437	NG8JDD	DE000NG8JDD8	500,000	ING Short Commodity Mini Future Certificate
321,438	NG8JDE	DE000NG8JDE6	500,000	ING Short Commodity Mini Future Certificate
321,439	NG8JDF	DE000NG8JDF3	500,000	ING Short Commodity Mini Future Certificate
321,440	NG8JDG	DE000NG8JDG1	500,000	ING Short Commodity Mini Future Certificate
321,441	NG8JDH	DE000NG8JDH9	500,000	ING Short Commodity Mini Future Certificate
321,442	NG8JDJ	DE000NG8JDJ5	500,000	ING Short Commodity Mini Future Certificate
321,443	NG8JDK	DE000NG8JDK3	500,000	ING Short Commodity Mini Future Certificate
321,444	NG8JDL	DE000NG8JDL1	500,000	ING Short Commodity Mini Future

				Certificate
321,445	NG8JDM	DE000NG8JDM9	500,000	ING Short Commodity Mini Future Certificate
321,446	NG8JDN	DE000NG8JDN7	500,000	ING Short Commodity Mini Future Certificate
321,447	NG8JDP	DE000NG8JDP2	500,000	ING Short Commodity Mini Future Certificate
321,448	NG8JDQ	DE000NG8JDQ0	500,000	ING Short Commodity Mini Future Certificate
321,449	NG8JDR	DE000NG8JDR8	500,000	ING Short Commodity Mini Future Certificate
321,450	NG8JDS	DE000NG8JDS6	500,000	ING Short Commodity Mini Future Certificate
321,451	NG8JDT	DE000NG8JDT4	500,000	ING Short Commodity Mini Future Certificate
321,452	NG8JDU	DE000NG8JDU2	500,000	ING Short Commodity Mini Future Certificate
321,453	NG8JDV	DE000NG8JDV0	500,000	ING Short Commodity Mini Future Certificate
321,454	NG8JDW	DE000NG8JDW8	500,000	ING Short Commodity Mini Future Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market

assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 April 2024
6	Issue Date:	26 April 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
321,394	DE000NG8JB47	500,000	7.12	2375.89 270000 00	3	5.0	3.0	20.0	0.0	2304.00 000000 00	1.0	0.1	USD
321,395	DE000NG8JB54	500,000	7.35	2378.39 270000 00	3	5.0	3.0	20.0	0.0	2307.00 000000 00	1.0	0.1	USD
321,396	DE000NG8JB62	500,000	7.58	2380.89 270000 00	3	5.0	3.0	20.0	0.0	2309.00 000000 00	1.0	0.1	USD
321,397	DE000NG8JB70	500,000	7.82	2383.39 270000 00	3	5.0	3.0	20.0	0.0	2311.00 000000 00	1.0	0.1	USD
321,398	DE000NG8JB88	500,000	8.05	2385.89 270000 00	3	5.0	3.0	20.0	0.0	2314.00 000000 00	1.0	0.1	USD
321,399	DE000NG8JB96	500,000	8.29	2388.39 270000 00	3	5.0	3.0	20.0	0.0	2316.00 000000 00	1.0	0.1	USD

321,400	DE000NG8 JCA6	500,000	8.52	2390.89 270000 00	3	5.0	3.0	20.0	0.0	2319.00 000000 00	1.0	0.1	USD
321,401	DE000NG8 JCB4	500,000	8.76	2393.39 270000 00	3	5.0	3.0	20.0	0.0	2321.00 000000 00	1.0	0.1	USD
321,402	DE000NG8 JCC2	500,000	8.99	2395.89 270000 00	3	5.0	3.0	20.0	0.0	2324.00 000000 00	1.0	0.1	USD
321,403	DE000NG8 JCD0	500,000	9.23	2398.39 270000 00	3	5.0	3.0	20.0	0.0	2326.00 000000 00	1.0	0.1	USD
321,404	DE000NG8 JCE8	500,000	9.46	2400.89 270000 00	3	5.0	3.0	20.0	0.0	2328.00 000000 00	1.0	0.1	USD
321,405	DE000NG8 JCF5	500,000	9.69	2403.39 270000 00	3	5.0	3.0	20.0	0.0	2331.00 000000 00	1.0	0.1	USD
321,406	DE000NG8 JCG3	500,000	9.93	2405.89 270000 00	3	5.0	3.0	20.0	0.0	2333.00 000000 00	1.0	0.1	USD
321,407	DE000NG8 JCH1	500,000	10.16	2408.39 270000 00	3	5.0	3.0	20.0	0.0	2336.00 000000 00	1.0	0.1	USD
321,408	DE000NG8 J CJ7	500,000	10.4	2410.89 270000 00	3	5.0	3.0	20.0	0.0	2338.00 000000 00	1.0	0.1	USD
321,409	DE000NG8 JCK5	500,000	10.63	2413.39 270000 00	3	5.0	3.0	20.0	0.0	2340.00 000000 00	1.0	0.1	USD
321,410	DE000NG8 JCL3	500,000	10.87	2415.89 270000 00	3	5.0	3.0	20.0	0.0	2343.00 000000 00	1.0	0.1	USD
321,411	DE000NG8 JCM1	500,000	11.1	2418.39 270000 00	3	5.0	3.0	20.0	0.0	2345.00 000000 00	1.0	0.1	USD
321,412	DE000NG8 JCN9	500,000	11.34	2420.89 270000 00	3	5.0	3.0	20.0	0.0	2348.00 000000 00	1.0	0.1	USD
321,413	DE000NG8 JCP4	500,000	11.57	2423.39 270000 00	3	5.0	3.0	20.0	0.0	2350.00 000000 00	1.0	0.1	USD
321,414	DE000NG8 JCQ2	500,000	11.8	2425.89 270000 00	3	5.0	3.0	20.0	0.0	2353.00 000000 00	1.0	0.1	USD
321,415	DE000NG8 JCR0	500,000	12.04	2428.39 270000 00	3	5.0	3.0	20.0	0.0	2355.00 000000 00	1.0	0.1	USD
321,416	DE000NG8 JCS8	500,000	12.27	2430.89 270000 00	3	5.0	3.0	20.0	0.0	2357.00 000000 00	1.0	0.1	USD
321,417	DE000NG8 JCT6	500,000	12.51	2433.39 270000 00	3	5.0	3.0	20.0	0.0	2360.00 000000 00	1.0	0.1	USD
321,418	DE000NG8 JCU4	500,000	12.74	2435.89 270000 00	3	5.0	3.0	20.0	0.0	2362.00 000000 00	1.0	0.1	USD
321,419	DE000NG8 JCV2	500,000	12.98	2438.39 270000 00	3	5.0	3.0	20.0	0.0	2365.00 000000 00	1.0	0.1	USD
321,420	DE000NG8 JCW0	500,000	13.21	2440.89 270000	3	5.0	3.0	20.0	0.0	2367.00 000000	1.0	0.1	USD

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321,42 1	DE000NG8 JCX8	500,000	13.45	2443.39 270000 00	3	5.0	3.0	20.0	0.0	2370.00 000000 00	1.0	0.1	USD
321,42 2	DE000NG8 JCY6	500,000	13.68	2445.89 270000 00	3	5.0	3.0	20.0	0.0	2372.00 000000 00	1.0	0.1	USD
321,42 3	DE000NG8 JCZ3	500,000	13.91	2448.39 270000 00	3	5.0	3.0	20.0	0.0	2374.00 000000 00	1.0	0.1	USD
321,42 4	DE000NG8 JC04	500,000	14.15	2450.89 270000 00	3	5.0	3.0	20.0	0.0	2377.00 000000 00	1.0	0.1	USD
321,42 5	DE000NG8 JC12	500,000	14.38	2453.39 270000 00	3	5.0	3.0	20.0	0.0	2379.00 000000 00	1.0	0.1	USD
321,42 6	DE000NG8 JC20	500,000	14.62	2455.89 270000 00	3	5.0	3.0	20.0	0.0	2382.00 000000 00	1.0	0.1	USD
321,42 7	DE000NG8 JC38	500,000	14.85	2458.39 270000 00	3	5.0	3.0	20.0	0.0	2384.00 000000 00	1.0	0.1	USD
321,42 8	DE000NG8 JC46	500,000	15.09	2460.89 270000 00	3	5.0	3.0	20.0	0.0	2387.00 000000 00	1.0	0.1	USD
321,42 9	DE000NG8 JC53	500,000	15.32	2463.39 270000 00	3	5.0	3.0	20.0	0.0	2389.00 000000 00	1.0	0.1	USD
321,43 0	DE000NG8 JC61	500,000	15.56	2465.89 270000 00	3	5.0	3.0	20.0	0.0	2391.00 000000 00	1.0	0.1	USD
321,43 1	DE000NG8 JC79	500,000	15.79	2468.39 270000 00	3	5.0	3.0	20.0	0.0	2394.00 000000 00	1.0	0.1	USD
321,43 2	DE000NG8 JC87	500,000	16.03	2470.89 270000 00	3	5.0	3.0	20.0	0.0	2396.00 000000 00	1.0	0.1	USD
321,43 3	DE000NG8 JC95	500,000	16.26	2473.39 270000 00	3	5.0	3.0	20.0	0.0	2399.00 000000 00	1.0	0.1	USD
321,43 4	DE000NG8 JDA4	500,000	16.49	2475.89 270000 00	3	5.0	3.0	20.0	0.0	2401.00 000000 00	1.0	0.1	USD
321,43 5	DE000NG8 JDB2	500,000	16.73	2478.39 270000 00	3	5.0	3.0	20.0	0.0	2404.00 000000 00	1.0	0.1	USD
321,43 6	DE000NG8 JDC0	500,000	16.96	2480.89 270000 00	3	5.0	3.0	20.0	0.0	2406.00 000000 00	1.0	0.1	USD
321,43 7	DE000NG8 JDD8	500,000	17.2	2483.39 270000 00	3	5.0	3.0	20.0	0.0	2408.00 000000 00	1.0	0.1	USD
321,43 8	DE000NG8 JDE6	500,000	17.43	2485.89 270000 00	3	5.0	3.0	20.0	0.0	2411.00 000000 00	1.0	0.1	USD
321,43 9	DE000NG8 JDF3	500,000	17.67	2488.39 270000 00	3	5.0	3.0	20.0	0.0	2413.00 000000 00	1.0	0.1	USD
321,44 0	DE000NG8 JDG1	500,000	17.9	2490.89 270000 00	3	5.0	3.0	20.0	0.0	2416.00 000000 00	1.0	0.1	USD
321,44	DE000NG8	500,000	18.14	2493.39	3	5.0	3.0	20.0	0.0	2418.00	1.0	0.1	USD

1	JDH9			270000 00						000000 00			
321,44 2	DE000NG8 JDJ5	500,000	20.01	2513.40 170000 00	3	5.0	3.0	20.0	0.0	2437.00 000000 00	1.0	0.1	USD
321,44 3	DE000NG8 JDK3	500,000	20.25	2515.90 170000 00	3	5.0	3.0	20.0	0.0	2440.00 000000 00	1.0	0.1	USD
321,44 4	DE000NG8 JDL1	500,000	20.48	2518.40 170000 00	3	5.0	3.0	20.0	0.0	2442.00 000000 00	1.0	0.1	USD
321,44 5	DE000NG8 JDM9	500,000	1.45	28.3648 000000	3	5.0	4.0	20.0	0.0	27.2000 000000	0.1	1.0	USD
321,44 6	DE000NG8 JDN7	500,000	1.64	28.5648 000000	3	5.0	4.0	20.0	0.0	27.4000 000000	0.1	1.0	USD
321,44 7	DE000NG8 JDP2	500,000	1.82	28.7648 000000	3	5.0	4.0	20.0	0.0	27.6000 000000	0.1	1.0	USD
321,44 8	DE000NG8 JDQ0	500,000	2.01	28.9648 000000	3	5.0	4.0	20.0	0.0	27.8000 000000	0.1	1.0	USD
321,44 9	DE000NG8 JDR8	500,000	2.2	29.1648 000000	3	5.0	4.0	20.0	0.0	27.9000 000000	0.1	1.0	USD
321,45 0	DE000NG8 JDS6	500,000	2.39	29.3648 000000	3	5.0	4.0	20.0	0.0	28.1000 000000	0.1	1.0	USD
321,45 1	DE000NG8 JDT4	500,000	2.57	29.5648 000000	3	5.0	4.0	20.0	0.0	28.3000 000000	0.1	1.0	USD
321,45 2	DE000NG8 JDU2	500,000	2.76	29.7648 000000	3	5.0	4.0	20.0	0.0	28.5000 000000	0.1	1.0	USD
321,45 3	DE000NG8 JDV0	500,000	2.95	29.9648 000000	3	5.0	4.0	20.0	0.0	28.7000 000000	0.1	1.0	USD
321,45 4	DE000NG8 JDW8	500,000	3.14	30.1648 000000	3	5.0	4.0	20.0	0.0	28.9000 000000	0.1	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
321,394	DE000NG8JB47	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

321,395	DE000N G8JB54	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,396	DE000N G8JB62	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,397	DE000N G8JB70	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,398	DE000N G8JB88	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,399	DE000N G8JB96	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,400	DE000N G8JCA6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,401	DE000N G8JCB4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,402	DE000N G8JCC2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,403	DE000N G8JCD0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,404	DE000N G8JCE8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

321,405	DE000N G8JCF5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
321,406	DE000N G8JCG3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
321,407	DE000N G8JCH1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
321,408	DE000N G8JCJ7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
321,409	DE000N G8JCK5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
321,410	DE000N G8JCL3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
321,411	DE000N G8JCM1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
321,412	DE000N G8JCN9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
321,413	DE000N G8JCP4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
321,414	DE000N G8JCQ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				<Crncy>)					
321,415	DE000N G8JCR0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,416	DE000N G8JCS8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,417	DE000N G8JCT6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,418	DE000N G8JCU4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,419	DE000N G8JCV2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,420	DE000N G8JCW0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,421	DE000N G8JCX8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,422	DE000N G8JCY6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,423	DE000N G8JCZ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,424	DE000N G8JC04	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the

				code: XAU <Crncy>)	price				Exchange
321,42 5	DE000N G8JC12	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,42 6	DE000N G8JC20	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,42 7	DE000N G8JC38	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,42 8	DE000N G8JC46	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,42 9	DE000N G8JC53	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,43 0	DE000N G8JC61	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,43 1	DE000N G8JC79	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,43 2	DE000N G8JC87	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,43 3	DE000N G8JC95	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,43 4	DE000N G8JDA4	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	spot price	e.		e	on the Exchange
321,435	DE000N G8JDB2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,436	DE000N G8JDC0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,437	DE000N G8JDD8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,438	DE000N G8JDE6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,439	DE000N G8JDF3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,440	DE000N G8JDG1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,441	DE000N G8JDH9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,442	DE000N G8JDJ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,443	DE000N G8JDK3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
321,44	DE000N	Gold	Gold-Spot	GOLD SPOT		Not	Not	Not	The close

4	G8JDL1		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
321,44 5	DE000N G8JDM9	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
321,44 6	DE000N G8JDN7	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
321,44 7	DE000N G8JDP2	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
321,44 8	DE000N G8JDQ0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
321,44 9	DE000N G8JDR8	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
321,45 0	DE000N G8JDS6	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
321,45 1	DE000N G8JDT4	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
321,45 2	DE000N G8JDU2	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
321,45 3	DE000N G8JDV0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

321,454	DE000N G8JDW8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crcy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i) ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG8JB47	Not Applicable	NG8JB4
DE000NG8JB54	Not Applicable	NG8JB5
DE000NG8JB62	Not Applicable	NG8JB6
DE000NG8JB70	Not Applicable	NG8JB7
DE000NG8JB88	Not Applicable	NG8JB8
DE000NG8JB96	Not Applicable	NG8JB9
DE000NG8JCA6	Not Applicable	NG8JCA
DE000NG8JCB4	Not Applicable	NG8JCB
DE000NG8JCC2	Not Applicable	NG8JCC
DE000NG8JCD0	Not Applicable	NG8JCD
DE000NG8JCE8	Not Applicable	NG8JCE
DE000NG8JCF5	Not Applicable	NG8JCF
DE000NG8JCG3	Not Applicable	NG8JCG
DE000NG8JCH1	Not Applicable	NG8JCH
DE000NG8J CJ7	Not Applicable	NG8JCJ
DE000NG8JCK5	Not Applicable	NG8JCK
DE000NG8JCL3	Not Applicable	NG8JCL
DE000NG8JCM1	Not Applicable	NG8JCM
DE000NG8JCN9	Not Applicable	NG8JCN
DE000NG8JCP4	Not Applicable	NG8JCP
DE000NG8JCQ2	Not Applicable	NG8JCQ
DE000NG8JCR0	Not Applicable	NG8JCR
DE000NG8JCS8	Not Applicable	NG8JCS
DE000NG8JCT6	Not Applicable	NG8JCT
DE000NG8JCU4	Not Applicable	NG8JCU
DE000NG8JCV2	Not Applicable	NG8JCV
DE000NG8JCW0	Not Applicable	NG8JCW
DE000NG8JCX8	Not Applicable	NG8JCX
DE000NG8JCY6	Not Applicable	NG8JCY
DE000NG8JCZ3	Not Applicable	NG8JCZ
DE000NG8JC04	Not Applicable	NG8JC0
DE000NG8JC12	Not Applicable	NG8JC1
DE000NG8JC20	Not Applicable	NG8JC2
DE000NG8JC38	Not Applicable	NG8JC3
DE000NG8JC46	Not Applicable	NG8JC4
DE000NG8JC53	Not Applicable	NG8JC5
DE000NG8JC61	Not Applicable	NG8JC6
DE000NG8JC79	Not Applicable	NG8JC7
DE000NG8JC87	Not Applicable	NG8JC8

DE000NG8JC95	Not Applicable	NG8JC9
DE000NG8JDA4	Not Applicable	NG8JDA
DE000NG8JDB2	Not Applicable	NG8JDB
DE000NG8JDC0	Not Applicable	NG8JDC
DE000NG8JDD8	Not Applicable	NG8JDD
DE000NG8JDE6	Not Applicable	NG8JDE
DE000NG8JDF3	Not Applicable	NG8JDF
DE000NG8JDG1	Not Applicable	NG8JDG
DE000NG8JDH9	Not Applicable	NG8JDH
DE000NG8JDJ5	Not Applicable	NG8JDJ
DE000NG8JDK3	Not Applicable	NG8JDK
DE000NG8JDL1	Not Applicable	NG8JDL
DE000NG8JDM9	Not Applicable	NG8JDM
DE000NG8JDN7	Not Applicable	NG8JDN
DE000NG8JDP2	Not Applicable	NG8JDP
DE000NG8JDQ0	Not Applicable	NG8JDQ
DE000NG8JDR8	Not Applicable	NG8JDR
DE000NG8JDS6	Not Applicable	NG8JDS
DE000NG8JDT4	Not Applicable	NG8JDT
DE000NG8JDU2	Not Applicable	NG8JDU
DE000NG8JDV0	Not Applicable	NG8JDV
DE000NG8JDW8	Not Applicable	NG8JDW

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**