

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
323,225	NG8KXZ	DE000NG8KXZ7	1,000,000	ING Short Index Open End Turbo Certificate
323,226	NG8KX0	DE000NG8KX06	1,000,000	ING Short Index Open End Turbo Certificate
323,227	NG8KX1	DE000NG8KX14	1,000,000	ING Short Index Open End Turbo Certificate
323,228	NG8KX2	DE000NG8KX22	1,000,000	ING Short Index Open End Turbo Certificate
323,229	NG8KX3	DE000NG8KX30	1,000,000	ING Short Index Open End Turbo Certificate
323,230	NG8KX4	DE000NG8KX48	1,000,000	ING Short Index Open End Turbo Certificate
323,231	NG8KX5	DE000NG8KX55	1,000,000	ING Short Index Open End Turbo Certificate
323,232	NG8KX6	DE000NG8KX63	1,000,000	ING Short Index Open End Turbo Certificate
323,233	NG8KX7	DE000NG8KX71	1,000,000	ING Short Index Open End Turbo Certificate
323,234	NG8KX8	DE000NG8KX89	1,000,000	ING Short Index Open End Turbo Certificate
323,235	NG8KX9	DE000NG8KX97	1,000,000	ING Short Index Open End Turbo Certificate
323,236	NG8KYA	DE000NG8KYA8	1,000,000	ING Short Index Open End Turbo Certificate
323,237	NG8KYB	DE000NG8KYB6	1,000,000	ING Short Index Open End Turbo Certificate
323,238	NG8KYC	DE000NG8KYC4	1,000,000	ING Short Index Open End Turbo Certificate
323,239	NG8KYD	DE000NG8KYD2	1,000,000	ING Short Index Open End Turbo Certificate
323,240	NG8KYE	DE000NG8KYE0	1,000,000	ING Short Index Open End Turbo Certificate
323,241	NG8KYF	DE000NG8KYF7	1,000,000	ING Short Index Open End Turbo Certificate
323,242	NG8KYG	DE000NG8KYG5	1,000,000	ING Short Index Open End Turbo Certificate
323,243	NG8KYH	DE000NG8KYH3	1,000,000	ING Short Index Open End Turbo Certificate
323,244	NG8KYJ	DE000NG8KYJ9	1,000,000	ING Short Index Open End Turbo Certificate
323,245	NG8KYK	DE000NG8KYK7	1,000,000	ING Short Index Open End Turbo Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 April 2024
6	Issue Date:	02 May 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
323,225	DE000NG8KXZ7	1,000,000	0.23	38110.100000000	3	5.0	2.0	20.0	0.0	38110.100000000	0.01	0.01	USD
323,226	DE000NG8KX06	1,000,000	0.46	38135.100000000	3	5.0	2.0	20.0	0.0	38135.100000000	0.01	0.01	USD
323,227	DE000NG8KX14	1,000,000	0.69	38160.100000000	3	5.0	2.0	20.0	0.0	38160.100000000	0.01	0.01	USD
323,228	DE000NG8KX22	1,000,000	0.92	38185.100000000	3	5.0	2.0	20.0	0.0	38185.100000000	0.01	0.01	USD
323,229	DE000NG8KX30	1,000,000	1.16	38210.100000000	3	5.0	2.0	20.0	0.0	38210.100000000	0.01	0.01	USD
323,230	DE000NG8KX48	1,000,000	1.39	38235.100000000	3	5.0	2.0	20.0	0.0	38235.100000000	0.01	0.01	USD
323,231	DE000NG8KX55	1,000,000	1.62	38260.100000000	3	5.0	2.0	20.0	0.0	38260.100000000	0.01	0.01	USD

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323,23 2	DE000NG8 KX63	1,000,000	1.86	38285.1 000000 000	3	5.0	2.0	20.0	0.0	38285.1 000000 000	0.01	0.01	USD
323,23 3	DE000NG8 KX71	1,000,000	2.09	38310.1 000000 000	3	5.0	2.0	20.0	0.0	38310.1 000000 000	0.01	0.01	USD
323,23 4	DE000NG8 KX89	1,000,000	2.32	38335.1 000000 000	3	5.0	2.0	20.0	0.0	38335.1 000000 000	0.01	0.01	USD
323,23 5	DE000NG8 KX97	1,000,000	2.55	38360.1 000000 000	3	5.0	2.0	20.0	0.0	38360.1 000000 000	0.01	0.01	USD
323,23 6	DE000NG8 KYA8	1,000,000	2.79	38385.1 000000 000	3	5.0	2.0	20.0	0.0	38385.1 000000 000	0.01	0.01	USD
323,23 7	DE000NG8 KYB6	1,000,000	3.02	38410.1 000000 000	3	5.0	2.0	20.0	0.0	38410.1 000000 000	0.01	0.01	USD
323,23 8	DE000NG8 KYC4	1,000,000	3.25	38435.1 000000 000	3	5.0	2.0	20.0	0.0	38435.1 000000 000	0.01	0.01	USD
323,23 9	DE000NG8 KYD2	1,000,000	3.48	38460.1 000000 000	3	5.0	2.0	20.0	0.0	38460.1 000000 000	0.01	0.01	USD
323,24 0	DE000NG8 KYE0	1,000,000	0.52	17485.9 100000 000	3	5.0	3.0	20.0	0.0	17485.9 100000 000	0.01	0.01	USD
323,24 1	DE000NG8 KYF7	1,000,000	0.7	17505.9 100000 000	3	5.0	3.0	20.0	0.0	17505.9 100000 000	0.01	0.01	USD
323,24 2	DE000NG8 KYG5	1,000,000	0.89	17525.9 100000 000	3	5.0	3.0	20.0	0.0	17525.9 100000 000	0.01	0.01	USD
323,24 3	DE000NG8 KYH3	1,000,000	1.07	17545.9 100000 000	3	5.0	3.0	20.0	0.0	17545.9 100000 000	0.01	0.01	USD
323,24 4	DE000NG8 KYJ9	1,000,000	1.26	17565.9 100000 000	3	5.0	3.0	20.0	0.0	17565.9 100000 000	0.01	0.01	USD
323,24 5	DE000NG8 KYK7	1,000,000	0.38	5089.39 000000 00	3	5.0	3.0	20.0	0.0	5089.39 000000 00	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
323,225	DE000NG8KXZ7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,226	DE000NG8KX06	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

323,227	DE000NG8KX14	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,228	DE000NG8KX22	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,229	DE000NG8KX30	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,230	DE000NG8KX48	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,231	DE000NG8KX55	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,232	DE000NG8KX63	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,233	DE000NG8KX71	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,234	DE000NG8KX89	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,235	DE000NG8KX97	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,236	DE000NG8KYA 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,237	DE000NG8KYB6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,238	DE000NG8KYC4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,239	DE000NG8KYD 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,240	DE000NG8KYE0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,241	DE000NG8KYF7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,242	DE000NG8KYG 5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,243	DE000NG8KYH 3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,244	DE000NG8KYJ9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
323,245	DE000NG8KYYK 7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8KXZ7	Not Applicable	NG8KXZ
DE000NG8KX06	Not Applicable	NG8KX0
DE000NG8KX14	Not Applicable	NG8KX1
DE000NG8KX22	Not Applicable	NG8KX2
DE000NG8KX30	Not Applicable	NG8KX3
DE000NG8KX48	Not Applicable	NG8KX4
DE000NG8KX55	Not Applicable	NG8KX5
DE000NG8KX63	Not Applicable	NG8KX6
DE000NG8KX71	Not Applicable	NG8KX7
DE000NG8KX89	Not Applicable	NG8KX8
DE000NG8KX97	Not Applicable	NG8KX9
DE000NG8KYA8	Not Applicable	NG8KYA
DE000NG8KYB6	Not Applicable	NG8KYB
DE000NG8KYC4	Not Applicable	NG8KYC
DE000NG8KYD2	Not Applicable	NG8KYD
DE000NG8KYE0	Not Applicable	NG8KYE
DE000NG8KYF7	Not Applicable	NG8KYF
DE000NG8KYG5	Not Applicable	NG8KYG
DE000NG8KYH3	Not Applicable	NG8KYH
DE000NG8KYJ9	Not Applicable	NG8KYJ
DE000NG8KYK7	Not Applicable	NG8KYK

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.