

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
323,812	NG8LE8	DE000NG8LE81	1,000,000	ING Short Commodity Open End Turbo Certificate
323,813	NG8LE9	DE000NG8LE99	1,000,000	ING Short Commodity Open End Turbo Certificate
323,814	NG8LFA	DE000NG8LFA5	1,000,000	ING Short Commodity Open End Turbo Certificate
323,815	NG8LFB	DE000NG8LFB3	500,000	ING Short Commodity Open End Turbo Certificate
323,816	NG8LFC	DE000NG8LFC1	500,000	ING Short Commodity Open End Turbo Certificate
323,817	NG8LFD	DE000NG8LFD9	500,000	ING Short Commodity Open End Turbo Certificate
323,818	NG8LFE	DE000NG8LFE7	500,000	ING Short Commodity Open End Turbo Certificate
323,819	NG8LFF	DE000NG8LFF4	500,000	ING Short Commodity Open End Turbo Certificate
323,820	NG8LFG	DE000NG8LFG2	500,000	ING Short Commodity Open End Turbo Certificate
323,821	NG8LFH	DE000NG8LFH0	500,000	ING Short Commodity Open End Turbo Certificate
323,822	NG8LFJ	DE000NG8LFJ6	500,000	ING Short Commodity Open End Turbo Certificate
323,823	NG8LFK	DE000NG8LFK4	500,000	ING Short Commodity Open End Turbo Certificate
323,824	NG8LFL	DE000NG8LFL2	500,000	ING Short Commodity Open End Turbo Certificate
323,825	NG8LFM	DE000NG8LFM0	500,000	ING Short Commodity Open End Turbo Certificate
323,826	NG8LFN	DE000NG8LFN8	1,000,000	ING Short Commodity Open End Turbo Certificate
323,827	NG8LFP	DE000NG8LFP3	200,000	ING Short Commodity Open End Turbo Certificate
323,828	NG8LFQ	DE000NG8LFQ1	200,000	ING Short Commodity Open End Turbo Certificate
323,829	NG8LFR	DE000NG8LFR9	200,000	ING Short Commodity Open End Turbo Certificate
323,830	NG8LFS	DE000NG8LFS7	200,000	ING Short Commodity Open End Turbo Certificate
323,831	NG8LFT	DE000NG8LFT5	200,000	ING Short Commodity Open End Turbo Certificate
323,832	NG8LFU	DE000NG8LFU3	200,000	ING Short Commodity Open End Turbo Certificate
323,833	NG8LFV	DE000NG8LFV1	200,000	ING Short Commodity Open End Turbo Certificate
323,834	NG8LFW	DE000NG8LFW9	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
323,835	NG8LFX	DE000NG8LFX7	500,000	ING Short Commodity Open End Turbo Certificate
323,836	NG8LFY	DE000NG8LFY5	500,000	ING Short Commodity Open End Turbo Certificate
323,837	NG8LFZ	DE000NG8LFZ2	500,000	ING Short Commodity Open End Turbo Certificate
323,838	NG8LF0	DE000NG8LF07	250,000	ING Short Commodity Open End Turbo Certificate
323,839	NG8LF1	DE000NG8LF15	250,000	ING Short Commodity Open End Turbo Certificate
323,840	NG8LF2	DE000NG8LF23	250,000	ING Short Commodity Open End Turbo Certificate
323,841	NG8LF3	DE000NG8LF31	1,000,000	ING Short Commodity Open End Turbo Certificate
323,842	NG8LF4	DE000NG8LF49	1,000,000	ING Short Commodity Open End Turbo Certificate
323,843	NG8LF5	DE000NG8LF56	1,000,000	ING Short Commodity Open End Turbo Certificate
323,844	NG8LF6	DE000NG8LF64	1,000,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market

assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 April 2024
6	Issue Date:	03 May 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
323,812	DE000NG8LE81	1,000,000	0.03	88.0800000000	3	5.0	7.5	20.0	0.0	88.0800000000	0.01	0.1	USD
323,813	DE000NG8LE99	1,000,000	0.05	88.3300000000	3	5.0	7.5	20.0	0.0	88.3300000000	0.01	0.1	USD
323,814	DE000NG8LFA5	1,000,000	0.07	88.5800000000	3	5.0	7.5	20.0	0.0	88.5800000000	0.01	0.1	USD
323,815	DE000NG8LFB3	500,000	0.03	2336.9100000000	3	5.0	3.0	20.0	0.0	2336.9100000000	0.01	0.1	USD
323,816	DE000NG8LFC1	500,000	0.17	2338.4100000000	3	5.0	3.0	20.0	0.0	2338.4100000000	0.01	0.1	USD
323,817	DE000NG8LFD9	500,000	0.31	2339.9100000000	3	5.0	3.0	20.0	0.0	2339.9100000000	0.01	0.1	USD
323,818	DE000NG8LFE7	500,000	0.45	2341.4100000000	3	5.0	3.0	20.0	0.0	2341.4100000000	0.01	0.1	USD

323,819	DE000NG8LFF4	500,000	0.59	2342.9100000000	3	5.0	3.0	20.0	0.0	2342.9100000000	0.01	0.1	USD
323,820	DE000NG8LFG2	500,000	0.73	2344.4100000000	3	5.0	3.0	20.0	0.0	2344.4100000000	0.01	0.1	USD
323,821	DE000NG8LFH0	500,000	0.87	2345.9100000000	3	5.0	3.0	20.0	0.0	2345.9100000000	0.01	0.1	USD
323,822	DE000NG8LFJ6	500,000	1.01	2347.4100000000	3	5.0	3.0	20.0	0.0	2347.4100000000	0.01	0.1	USD
323,823	DE000NG8LFK4	500,000	1.15	2348.9100000000	3	5.0	3.0	20.0	0.0	2348.9100000000	0.01	0.1	USD
323,824	DE000NG8LFL2	500,000	1.29	2350.4100000000	3	5.0	3.0	20.0	0.0	2350.4100000000	0.01	0.1	USD
323,825	DE000NG8LFM0	500,000	1.43	2351.9100000000	3	5.0	3.0	20.0	0.0	2351.9100000000	0.01	0.1	USD
323,826	DE000NG8LFN8	1,000,000	0.04	2.0000000000	3	5.0	10.0	20.0	0.0	2.0000000000	0.001	1.0	USD
323,827	DE000NG8LFP3	200,000	0.28	987.0700000000	3	5.0	5.0	20.0	0.0	987.0700000000	0.01	0.01	USD
323,828	DE000NG8LFQ1	200,000	0.33	992.0700000000	3	5.0	5.0	20.0	0.0	992.0700000000	0.01	0.01	USD
323,829	DE000NG8LFR9	200,000	0.37	997.0700000000	3	5.0	5.0	20.0	0.0	997.0700000000	0.01	0.01	USD
323,830	DE000NG8LFS7	200,000	0.42	1002.0700000000	3	5.0	5.0	20.0	0.0	1002.0700000000	0.01	0.01	USD
323,831	DE000NG8LFT5	200,000	0.47	1007.0700000000	3	5.0	5.0	20.0	0.0	1007.0700000000	0.01	0.01	USD
323,832	DE000NG8LFU3	200,000	0.51	1012.0700000000	3	5.0	5.0	20.0	0.0	1012.0700000000	0.01	0.01	USD
323,833	DE000NG8LFV1	200,000	0.56	1017.0700000000	3	5.0	5.0	20.0	0.0	1017.0700000000	0.01	0.01	USD
323,834	DE000NG8LFW9	500,000	0.37	27.7152000000	3	5.0	4.0	20.0	0.0	27.7152000000	0.0001	1.0	USD
323,835	DE000NG8LFX7	500,000	13.78	42.0915000000	3	5.0	4.0	20.0	0.0	42.0915000000	0.0001	1.0	USD
323,836	DE000NG8LFY5	500,000	13.96	42.2915000000	3	5.0	4.0	20.0	0.0	42.2915000000	0.0001	1.0	USD
323,837	DE000NG8LFZ2	500,000	14.15	42.4915000000	3	5.0	4.0	20.0	0.0	42.4915000000	0.0001	1.0	USD
323,838	DE000NG8LF07	250,000	0.28	83.7800000000	3	5.0	7.5	20.0	0.0	83.7800000000	0.01	1.0	USD
323,839	DE000NG8LF15	250,000	0.51	84.0300000000	3	5.0	7.5	20.0	0.0	84.0300000000	0.01	1.0	USD
323,840	DE000NG8LF23	250,000	0.75	84.2800000000	3	5.0	7.5	20.0	0.0	84.2800000000	0.01	1.0	USD
323,841	DE000NG8LF31	1,000,000	0.06	29.0800000000	3.0	3.5	7.5	20.0	0.0	29.0800000000	0.01	0.1	EUR
323,842	DE000NG8LF49	1,000,000	0.08	29.2900000000	3.0	3.5	7.5	20.0	0.0	29.2900000000	0.01	0.1	EUR

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323,843	DE000NG8LF56	1,000,000	0.1	29.5000000000	3.0	3.5	7.5	20.0	0.0	29.5000000000	0.01	0.1	EUR
323,844	DE000NG8LF64	1,000,000	0.12	29.7100000000	3.0	3.5	7.5	20.0	0.0	29.7100000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
323,812	DE000NG8LE81	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,813	DE000NG8LE99	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,814	DE000NG8LFA5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				Contract.					
323,815	DE000N G8LFB3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,816	DE000N G8LFC1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,817	DE000N G8LFD9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,818	DE000N G8LFE7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,819	DE000N G8LFF4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,820	DE000N G8LFG2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,821	DE000N G8LFH0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,822	DE000N G8LFJ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,823	DE000N G8LFK4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,824	DE000N G8LFL2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				<Crncy>)					
323,825	DE000N G8LFM0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,826	DE000N G8LFN8	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,827	DE000N G8LFP3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,828	DE000N G8LFQ1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,829	DE000N G8LFR9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,830	DE000N G8LFS7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,831	DE000N G8LFT5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,832	DE000N G8LFU3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
323,833	DE000N G8LHV1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

323,834	DE000N G8LFW9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
323,835	DE000N G8LFX7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
323,836	DE000N G8LFY5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
323,837	DE000N G8LFZ2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
323,838	DE000N G8LF07	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
323,839	DE000N G8LF15	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
323,840	DE000N G8LF23	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
323,841	DE000N G8LF31	Dutch TTF	ICE Index	Initially Bloomberg	The	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

		Natural Gas	Dutch TTF Natural Gas	code: TZTM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	spot price	e.		e	on the Exchange
323,842	DE000NG8LF49	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
323,843	DE000NG8LF56	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
323,844	DE000NG8LF64	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8LE81	Not Applicable	NG8LE8
DE000NG8LE99	Not Applicable	NG8LE9
DE000NG8LFA5	Not Applicable	NG8LFA
DE000NG8LFB3	Not Applicable	NG8LFB
DE000NG8LFC1	Not Applicable	NG8LFC
DE000NG8LFD9	Not Applicable	NG8LFD
DE000NG8LFE7	Not Applicable	NG8LFE
DE000NG8LFF4	Not Applicable	NG8LFF
DE000NG8LFG2	Not Applicable	NG8LFG
DE000NG8LFH0	Not Applicable	NG8LFH
DE000NG8LFJ6	Not Applicable	NG8LFJ
DE000NG8LFK4	Not Applicable	NG8LFK
DE000NG8LFL2	Not Applicable	NG8LFL
DE000NG8LFM0	Not Applicable	NG8LFM
DE000NG8LFN8	Not Applicable	NG8LFN
DE000NG8LFP3	Not Applicable	NG8LFP
DE000NG8LFQ1	Not Applicable	NG8LFQ
DE000NG8LFR9	Not Applicable	NG8LFR
DE000NG8LFS7	Not Applicable	NG8LFS
DE000NG8LFT5	Not Applicable	NG8LFT
DE000NG8LFU3	Not Applicable	NG8LFU
DE000NG8LFV1	Not Applicable	NG8LFV
DE000NG8LFW9	Not Applicable	NG8LFW
DE000NG8LFX7	Not Applicable	NG8LFX
DE000NG8LFY5	Not Applicable	NG8LFY
DE000NG8LFZ2	Not Applicable	NG8LFZ
DE000NG8LF07	Not Applicable	NG8LF0
DE000NG8LF15	Not Applicable	NG8LF1
DE000NG8LF23	Not Applicable	NG8LF2
DE000NG8LF31	Not Applicable	NG8LF3
DE000NG8LF49	Not Applicable	NG8LF4
DE000NG8LF56	Not Applicable	NG8LF5
DE000NG8LF64	Not Applicable	NG8LF6

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR