

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
324,101	NG8LPR	DE000NG8LPR8	1,000,000	ING Long Commodity Open End Turbo Certificate
324,102	NG8LPS	DE000NG8LPS6	500,000	ING Long Commodity Open End Turbo Certificate
324,103	NG8LPT	DE000NG8LPT4	500,000	ING Long Commodity Open End Turbo Certificate
324,104	NG8LPU	DE000NG8LPU2	500,000	ING Long Commodity Open End Turbo Certificate
324,105	NG8LPV	DE000NG8LPV0	500,000	ING Long Commodity Open End Turbo Certificate
324,106	NG8LPW	DE000NG8LPW8	500,000	ING Long Commodity Open End Turbo Certificate
324,107	NG8LPX	DE000NG8LPX6	500,000	ING Long Commodity Open End Turbo Certificate
324,108	NG8LPY	DE000NG8LPY4	500,000	ING Long Commodity Open End Turbo Certificate
324,109	NG8LPZ	DE000NG8LPZ1	500,000	ING Long Commodity Open End Turbo Certificate
324,110	NG8LP0	DE000NG8LP05	500,000	ING Long Commodity Open End Turbo Certificate
324,111	NG8LP1	DE000NG8LP13	500,000	ING Long Commodity Open End Turbo Certificate
324,112	NG8LP2	DE000NG8LP21	500,000	ING Long Commodity Open End Turbo Certificate
324,113	NG8LP3	DE000NG8LP39	1,000,000	ING Long Commodity Open End Turbo Certificate
324,114	NG8LP4	DE000NG8LP47	1,000,000	ING Long Commodity Open End Turbo Certificate
324,115	NG8LP5	DE000NG8LP54	500,000	ING Long Commodity Open End Turbo Certificate
324,116	NG8LP6	DE000NG8LP62	500,000	ING Long Commodity Open End Turbo Certificate
324,117	NG8LP7	DE000NG8LP70	250,000	ING Long Commodity Open End Turbo Certificate
324,118	NG8LP8	DE000NG8LP88	1,000,000	ING Long Commodity Open End Turbo Certificate
324,119	NG8LP9	DE000NG8LP96	1,000,000	ING Long Commodity Open End Turbo Certificate
324,120	NG8LQA	DE000NG8LQA2	1,000,000	ING Long Commodity Open End Turbo Certificate
324,121	NG8LQB	DE000NG8LQB0	1,000,000	ING Long Commodity Open End Turbo Certificate

**under the**

## Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 April 2024
6	Issue Date:	03 May 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
324,101	DE000NG8LPR8	1,000,000	0.03	87.4800000000	3	5.0	7.5	20.0	0.0	87.4800000000	0.01	0.1	USD
324,102	DE000NG8LPS6	500,000	0.05	2336.0600000000	3	5.0	3.0	20.0	0.0	2336.0600000000	0.01	0.1	USD
324,103	DE000NG8LPT4	500,000	0.19	2334.5600000000	3	5.0	3.0	20.0	0.0	2334.5600000000	0.01	0.1	USD
324,104	DE000NG8LPU2	500,000	0.33	2333.0600000000	3	5.0	3.0	20.0	0.0	2333.0600000000	0.01	0.1	USD
324,105	DE000NG8LPV0	500,000	0.47	2331.5600000000	3	5.0	3.0	20.0	0.0	2331.5600000000	0.01	0.1	USD
324,106	DE000NG8LPW8	500,000	0.61	2330.0600000000	3	5.0	3.0	20.0	0.0	2330.0600000000	0.01	0.1	USD
324,10	DE000NG8	500,000	0.75	2328.56	3	5.0	3.0	20.0	0.0	2328.56	0.01	0.1	USD

7	LPX6			000000 00						000000 00			
324,10 8	DE000NG8 LPY4	500,000	0.89	2327.06 000000 00	3	5.0	3.0	20.0	0.0	2327.06 000000 00	0.01	0.1	USD
324,10 9	DE000NG8 LPZ1	500,000	1.03	2325.56 000000 00	3	5.0	3.0	20.0	0.0	2325.56 000000 00	0.01	0.1	USD
324,11 0	DE000NG8 LP05	500,000	1.17	2324.06 000000 00	3	5.0	3.0	20.0	0.0	2324.06 000000 00	0.01	0.1	USD
324,11 1	DE000NG8 LP13	500,000	1.31	2322.56 000000 00	3	5.0	3.0	20.0	0.0	2322.56 000000 00	0.01	0.1	USD
324,11 2	DE000NG8 LP21	500,000	1.45	2321.06 000000 00	3	5.0	3.0	20.0	0.0	2321.06 000000 00	0.01	0.1	USD
324,11 3	DE000NG8 LP39	1,000,000	0.01	1.95600 00000	3	5.0	10.0	20.0	0.0	1.95600 00000	0.001	1.0	USD
324,11 4	DE000NG8 LP47	1,000,000	0.04	1.91700 00000	3	5.0	10.0	20.0	0.0	1.91700 00000	0.001	1.0	USD
324,11 5	DE000NG8 LP54	500,000	0.17	27.1420 000000	3	5.0	4.0	20.0	0.0	27.1420 000000	0.000 1	1.0	USD
324,11 6	DE000NG8 LP62	500,000	0.26	27.0420 000000	3	5.0	4.0	20.0	0.0	27.0420 000000	0.000 1	1.0	USD
324,11 7	DE000NG8 LP70	250,000	0.41	83.0400 000000	3	5.0	7.5	20.0	0.0	83.0400 000000	0.01	1.0	USD
324,11 8	DE000NG8 LP88	1,000,000	0.49	23.6500 000000	3.0	3.5	7.5	20.0	0.0	23.6500 000000	0.01	0.1	EUR
324,11 9	DE000NG8 LP96	1,000,000	0.5	23.4900 000000	3.0	3.5	7.5	20.0	0.0	23.4900 000000	0.01	0.1	EUR
324,12 0	DE000NG8 LQA2	1,000,000	0.52	23.3300 000000	3.0	3.5	7.5	20.0	0.0	23.3300 000000	0.01	0.1	EUR
324,12 1	DE000NG8 LQB0	1,000,000	0.53	23.1700 000000	3.0	3.5	7.5	20.0	0.0	23.1700 000000	0.01	0.1	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
324,10 1	DE000NG8LPR8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON4	The price	(i) First nearby month	A date, as determined by the	ICE	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
324,102	DE000N G8LPS6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmnty>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
324,103	DE000N G8LPT4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The price	(i) First nearby month	A date, as determined by the	ICE	The close of trading on the

				code: XAU <Crcy>)		of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
324,10 4	DE000N G8LPU2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
324,10 5	DE000N G8LPV0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The price	(i) First nearby month	A date, as determined by the	ICE	The close of trading on the



				code: XAU <Crcy>)		of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
324,10 6	DE000N G8LPW8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
324,10 7	DE000N G8LPX6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The price	(i) First nearby month	A date, as determined by the	ICE	The close of trading on the

				code: XAU <Crcy>)		of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
324,10 8	DE000N G8LPY4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
324,10 9	DE000N G8LPZ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The price	(i) First nearby month	A date, as determined by the	ICE	The close of trading on the

				code: XAU <Crcy>)		of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
324,11 0	DE000N G8LP05	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
324,11 1	DE000N G8LP13	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The price	(i) First nearby month	A date, as determined by the	ICE	The close of trading on the

				code: XAU <Crcy>)		of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
324,11 2	DE000N G8LP21	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
324,11 3	DE000N G8LP39	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM24	The price	(i) First nearby month	A date, as determined by the	ICE	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
324,114	DE000N G8LP47	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM24 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
324,115	DE000N G8LP54	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg	The price	(i) First nearby month	A date, as determined by the	ICE	The close of trading on the

				code: XAG <Crcy>)		of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
324,116	DE000NG8LP62	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
324,117	DE000NG8LP70	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM4	The price	(i) First nearby month	A date, as determined by the	ICE	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
324,118	DE000NG8LP88	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTM4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
324,119	DE000NG8LP96	Dutch TTF Natural	ICE Index Dutch	Initially Bloomberg code: TZTM4	The price	(i) First nearby month	A date, as determined by the	ICE	The close of trading on the

		Gas	TTF Natural Gas	<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
324,12 0	DE000N G8LQA2	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTM4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
324,12 1	DE000N G8LQB0	Dutch TTF Natural	ICE Index Dutch	Initially Bloomberg code: TZTM4	The price	(i) First nearby month	A date, as determined by the	ICE	The close of trading on the



		Gas	TTF Natural Gas	<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8LPR8	Not Applicable	NG8LPR
DE000NG8LPS6	Not Applicable	NG8LPS
DE000NG8LPT4	Not Applicable	NG8LPT
DE000NG8LPU2	Not Applicable	NG8LPU
DE000NG8LPV0	Not Applicable	NG8LPV
DE000NG8LPW8	Not Applicable	NG8LPW
DE000NG8LPX6	Not Applicable	NG8LPX

DE000NG8LPY4	Not Applicable	NG8LPY
DE000NG8LPZ1	Not Applicable	NG8LPZ
DE000NG8LP05	Not Applicable	NG8LP0
DE000NG8LP13	Not Applicable	NG8LP1
DE000NG8LP21	Not Applicable	NG8LP2
DE000NG8LP39	Not Applicable	NG8LP3
DE000NG8LP47	Not Applicable	NG8LP4
DE000NG8LP54	Not Applicable	NG8LP5
DE000NG8LP62	Not Applicable	NG8LP6
DE000NG8LP70	Not Applicable	NG8LP7
DE000NG8LP88	Not Applicable	NG8LP8
DE000NG8LP96	Not Applicable	NG8LP9
DE000NG8LQA2	Not Applicable	NG8LQA
DE000NG8LQB0	Not Applicable	NG8LQB

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**