

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
325,167	NG8ML3	DE000NG8ML32	1,000,000	ING Long Commodity Open End Turbo Certificate
325,168	NG8ML4	DE000NG8ML40	1,000,000	ING Long Commodity Open End Turbo Certificate
325,169	NG8ML5	DE000NG8ML57	500,000	ING Long Commodity Open End Turbo Certificate
325,170	NG8ML6	DE000NG8ML65	500,000	ING Long Commodity Open End Turbo Certificate
325,171	NG8ML7	DE000NG8ML73	500,000	ING Long Commodity Open End Turbo Certificate
325,172	NG8ML8	DE000NG8ML81	500,000	ING Long Commodity Open End Turbo Certificate
325,173	NG8ML9	DE000NG8ML99	500,000	ING Long Commodity Open End Turbo Certificate
325,174	NG8MMA	DE000NG8MMA9	500,000	ING Long Commodity Open End Turbo Certificate
325,175	NG8MMB	DE000NG8MMB7	500,000	ING Long Commodity Open End Turbo Certificate
325,176	NG8MMC	DE000NG8MMC5	500,000	ING Long Commodity Open End Turbo Certificate
325,177	NG8MMD	DE000NG8MMD3	500,000	ING Long Commodity Open End Turbo Certificate
325,178	NG8MME	DE000NG8MME1	500,000	ING Long Commodity Open End Turbo Certificate
325,179	NG8MMF	DE000NG8MMF8	500,000	ING Long Commodity Open End Turbo Certificate
325,180	NG8MMG	DE000NG8MMG6	500,000	ING Long Commodity Open End Turbo Certificate
325,181	NG8MMH	DE000NG8MMH4	500,000	ING Long Commodity Open End Turbo Certificate
325,182	NG8MMJ	DE000NG8MMJ0	500,000	ING Long Commodity Open End Turbo Certificate
325,183	NG8MMK	DE000NG8MMK8	500,000	ING Long Commodity Open End Turbo Certificate
325,184	NG8MML	DE000NG8MML6	500,000	ING Long Commodity Open End Turbo Certificate
325,185	NG8MMM	DE000NG8MMM4	500,000	ING Long Commodity Open End Turbo Certificate
325,186	NG8MMN	DE000NG8MMN2	500,000	ING Long Commodity Open End Turbo Certificate
325,187	NG8MMP	DE000NG8MMP7	1,000,000	ING Long Commodity Open End Turbo Certificate
325,188	NG8MMQ	DE000NG8MMQ5	1,000,000	ING Long Commodity Open End Turbo Certificate
325,189	NG8MMR	DE000NG8MMR3	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
325,190	NG8MMS	DE000NG8MMS1	250,000	ING Long Commodity Open End Turbo Certificate
325,191	NG8MMT	DE000NG8MMT9	500,000	ING Long Commodity Open End Turbo Certificate
325,192	NG8MMU	DE000NG8MMU7	250,000	ING Long Commodity Open End Turbo Certificate
325,193	NG8MMV	DE000NG8MMV5	250,000	ING Long Commodity Open End Turbo Certificate
325,194	NG8MMW	DE000NG8MMW3	1,000,000	ING Long Commodity Open End Turbo Certificate
325,195	NG8MMX	DE000NG8MMX1	1,000,000	ING Long Commodity Open End Turbo Certificate
325,196	NG8MMY	DE000NG8MMY9	1,000,000	ING Long Commodity Open End Turbo Certificate
325,197	NG8MMZ	DE000NG8MMZ6	1,000,000	ING Long Commodity Open End Turbo Certificate
325,198	NG8MM0	DE000NG8MM07	1,000,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 May 2024
6	Issue Date:	07 May 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
325,167	DE000NG8ML32	1,000,000	0.04	83.7400000000	3	5.0	7.5	20.0	0.0	83.7400000000	0.01	0.1	USD
325,168	DE000NG8ML40	1,000,000	0.06	83.4900000000	3	5.0	7.5	20.0	0.0	83.4900000000	0.01	0.1	USD
325,169	DE000NG8ML57	500,000	0.12	2307.6400000000	3	5.0	3.0	20.0	0.0	2307.6400000000	0.01	0.1	USD
325,170	DE000NG8ML65	500,000	0.26	2306.1400000000	3	5.0	3.0	20.0	0.0	2306.1400000000	0.01	0.1	USD
325,171	DE000NG8ML73	500,000	0.4	2304.6400000000	3	5.0	3.0	20.0	0.0	2304.6400000000	0.01	0.1	USD
325,172	DE000NG8ML81	500,000	0.54	2303.1400000000	3	5.0	3.0	20.0	0.0	2303.1400000000	0.01	0.1	USD
325,173	DE000NG8ML99	500,000	0.68	2301.6400000000	3	5.0	3.0	20.0	0.0	2301.6400000000	0.01	0.1	USD

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325,17 4	DE000NG8 MMA9	500,000	0.82	2300.14 000000 00	3	5.0	3.0	20.0	0.0	2300.14 000000 00	0.01	0.1	USD
325,17 5	DE000NG8 MMB7	500,000	0.96	2298.64 000000 00	3	5.0	3.0	20.0	0.0	2298.64 000000 00	0.01	0.1	USD
325,17 6	DE000NG8 MMC5	500,000	1.1	2297.14 000000 00	3	5.0	3.0	20.0	0.0	2297.14 000000 00	0.01	0.1	USD
325,17 7	DE000NG8 MMD3	500,000	1.24	2295.64 000000 00	3	5.0	3.0	20.0	0.0	2295.64 000000 00	0.01	0.1	USD
325,17 8	DE000NG8 MME1	500,000	1.38	2294.14 000000 00	3	5.0	3.0	20.0	0.0	2294.14 000000 00	0.01	0.1	USD
325,17 9	DE000NG8 MMF8	500,000	1.52	2292.64 000000 00	3	5.0	3.0	20.0	0.0	2292.64 000000 00	0.01	0.1	USD
325,18 0	DE000NG8 MMG6	500,000	1.65	2291.14 000000 00	3	5.0	3.0	20.0	0.0	2291.14 000000 00	0.01	0.1	USD
325,18 1	DE000NG8 MMH4	500,000	1.79	2289.64 000000 00	3	5.0	3.0	20.0	0.0	2289.64 000000 00	0.01	0.1	USD
325,18 2	DE000NG8 MMJ0	500,000	1.93	2288.14 000000 00	3	5.0	3.0	20.0	0.0	2288.14 000000 00	0.01	0.1	USD
325,18 3	DE000NG8 MMK8	500,000	2.07	2286.64 000000 00	3	5.0	3.0	20.0	0.0	2286.64 000000 00	0.01	0.1	USD
325,18 4	DE000NG8 MML6	500,000	2.21	2285.14 000000 00	3	5.0	3.0	20.0	0.0	2285.14 000000 00	0.01	0.1	USD
325,18 5	DE000NG8 MMM4	500,000	2.35	2283.64 000000 00	3	5.0	3.0	20.0	0.0	2283.64 000000 00	0.01	0.1	USD
325,18 6	DE000NG8 MMN2	500,000	2.5	2282.14 000000 00	3	5.0	3.0	20.0	0.0	2282.14 000000 00	0.01	0.1	USD
325,18 7	DE000NG8 MMP7	1,000,000	0.02	1.95600 00000	3	5.0	10.0	20.0	0.0	1.95600 00000	0.001	1.0	USD
325,18 8	DE000NG8 MMQ5	1,000,000	0.06	1.91700 00000	3	5.0	10.0	20.0	0.0	1.91700 00000	0.001	1.0	USD
325,18 9	DE000NG8 MMR3	250,000	0.05	954.440 000000 0	3	5.0	5.0	20.0	0.0	954.440 000000 0	0.01	0.01	USD
325,19 0	DE000NG8 MMS1	250,000	0.14	944.440 000000 0	3	5.0	5.0	20.0	0.0	944.440 000000 0	0.01	0.01	USD
325,19 1	DE000NG8 MMT9	500,000	0.18	26.2756 000000	3	5.0	4.0	20.0	0.0	26.2756 000000	0.000 1	1.0	USD
325,19 2	DE000NG8 MMU7	250,000	0.31	79.3200 000000	3	5.0	7.5	20.0	0.0	79.3200 000000	0.01	1.0	USD
325,19 3	DE000NG8 MMV5	250,000	0.54	79.0700 000000	3	5.0	7.5	20.0	0.0	79.0700 000000	0.01	1.0	USD
325,19 4	DE000NG8 MMW3	1,000,000	0.05	29.1900 000000	3.0	3.5	7.5	20.0	0.0	29.1900 000000	0.01	0.1	EUR
325,19 5	DE000NG8 MMX1	1,000,000	0.07	28.9800 000000	3.0	3.5	7.5	20.0	0.0	28.9800 000000	0.01	0.1	EUR
325,19	DE000NG8 MMY9	1,000,000	0.09	28.7700 000000	3.0	3.5	7.5	20.0	0.0	28.7700	0.01	0.1	EUR

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325,197	DE000NG8MMZ6	1,000,000	0.11	28.5700000000	3.0	3.5	7.5	20.0	0.0	28.5700000000	0.01	0.1	EUR
325,198	DE000NG8MM07	1,000,000	0.13	28.3700000000	3.0	3.5	7.5	20.0	0.0	28.3700000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
325,167	DE000NG8ML32	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,168	DE000NG8ML40	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				code: CON4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,16 9	DE000N G8ML57	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,17 0	DE000N G8ML65	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,171	DE000N G8ML73	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,172	DE000N G8ML81	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,173	DE000N G8ML99	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,174	DE000N G8MMA	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

	9			(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,175	DE000N G8MMB7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,176	DE000N G8MMC	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

	5			(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,177	DE000N G8MMD3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,178	DE000N G8MME1	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,179	DE000N G8MMF8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,180	DE000N G8MMG	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

	6			(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,181	DE000N G8MMH4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,182	DE000N G8MMJ0	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,183	DE000N G8MMK8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,184	DE000N G8MML6	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				(Bloomberg code: XAU <Crcy>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,185	DE000N G8MMM4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,186	DE000N G8MMN	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

	2			(Bloomberg code: XAU <Crncy>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,187	DE000N G8MMP7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,188	DE000N G8MMQ	US Natural	Natural Gas-NY	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

	5	Gas	MEX	code: NGM24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,189	DE00N G8MMR 3	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,190	DE00N G8MMS1	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				(Bloomberg code: XPT <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,191	DE00N G8MMT9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,192	DE00N G8MMU	WTI Crude Oil	OIL-WTI -NYME	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

	7		X	code: CLM4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,193	DE000N G8MMV5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLM4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,194	DE000N G8MMW	Dutch TTF	ICE Index	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

	3	Natural Gas	Dutch TTF Natural Gas	code: TZTM4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,195	DE000N G8MMX1	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTM4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,196	DE000N G8MMY	Dutch TTF	ICE Index	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

	9	Natural Gas	Dutch TTF Natural Gas	code: TZTM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
325,197	DE000N G8MMZ6	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTM4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
325,198	DE000N G8MM07	Dutch TTF	ICE Index	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

		Natural Gas	Dutch TTF Natural Gas	code: TZTM4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8ML32	Not Applicable	NG8ML3
DE000NG8ML40	Not Applicable	NG8ML4
DE000NG8ML57	Not Applicable	NG8ML5
DE000NG8ML65	Not Applicable	NG8ML6
DE000NG8ML73	Not Applicable	NG8ML7
DE000NG8ML81	Not Applicable	NG8ML8
DE000NG8ML99	Not Applicable	NG8ML9
DE000NG8MMA9	Not Applicable	NG8MMA
DE000NG8MMB7	Not Applicable	NG8MMB
DE000NG8MMC5	Not Applicable	NG8MMC
DE000NG8MMD3	Not Applicable	NG8MMD
DE000NG8MME1	Not Applicable	NG8MME
DE000NG8MMF8	Not Applicable	NG8MMF
DE000NG8MMG6	Not Applicable	NG8MMG
DE000NG8MMH4	Not Applicable	NG8MMH
DE000NG8MMJ0	Not Applicable	NG8MMJ
DE000NG8MMK8	Not Applicable	NG8MMK
DE000NG8MML6	Not Applicable	NG8MML
DE000NG8MMM4	Not Applicable	NG8MMM
DE000NG8MMN2	Not Applicable	NG8MMN
DE000NG8MMP7	Not Applicable	NG8MMP
DE000NG8MMQ5	Not Applicable	NG8MMQ
DE000NG8MMR3	Not Applicable	NG8MMR
DE000NG8MMS1	Not Applicable	NG8MMS
DE000NG8MMT9	Not Applicable	NG8MMT
DE000NG8MMU7	Not Applicable	NG8MMU
DE000NG8MMV5	Not Applicable	NG8MMV
DE000NG8MMW3	Not Applicable	NG8MMW
DE000NG8MMX1	Not Applicable	NG8MMX
DE000NG8MMY9	Not Applicable	NG8MMY
DE000NG8MMZ6	Not Applicable	NG8MMZ
DE000NG8MM07	Not Applicable	NG8MM0

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR