

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
325,372	NG8MS4	DE000NG8MS43	250,000	ING Short Index Open End Turbo Certificate
325,373	NG8MS5	DE000NG8MS50	250,000	ING Short Index Open End Turbo Certificate
325,374	NG8MS6	DE000NG8MS68	250,000	ING Short Index Open End Turbo Certificate
325,375	NG8MS7	DE000NG8MS76	250,000	ING Short Index Open End Turbo Certificate
325,376	NG8MS8	DE000NG8MS84	250,000	ING Short Index Open End Turbo Certificate
325,377	NG8MS9	DE000NG8MS92	250,000	ING Short Index Open End Turbo Certificate
325,378	NG8MTA	DE000NG8MTA4	250,000	ING Short Index Open End Turbo Certificate
325,379	NG8MTB	DE000NG8MTB2	250,000	ING Short Index Open End Turbo Certificate
325,380	NG8MTC	DE000NG8MTC0	1,000,000	ING Short Index Open End Turbo Certificate
325,381	NG8MTD	DE000NG8MTD8	1,000,000	ING Short Index Open End Turbo Certificate
325,382	NG8MTE	DE000NG8MTE6	1,000,000	ING Short Index Open End Turbo Certificate
325,383	NG8MTF	DE000NG8MTF3	1,000,000	ING Short Index Open End Turbo Certificate
325,384	NG8MTG	DE000NG8MTG1	1,000,000	ING Short Index Open End Turbo Certificate
325,385	NG8MTH	DE000NG8MTH9	1,000,000	ING Short Index Open End Turbo Certificate
325,386	NG8MTJ	DE000NG8MTJ5	1,000,000	ING Short Index Open End Turbo Certificate
325,387	NG8MTK	DE000NG8MTK3	1,000,000	ING Short Index Open End Turbo Certificate
325,388	NG8MTL	DE000NG8MTL1	1,000,000	ING Short Index Open End Turbo Certificate
325,389	NG8MTM	DE000NG8MTM9	1,000,000	ING Short Index Open End Turbo Certificate
325,390	NG8MTN	DE000NG8MTN7	1,000,000	ING Short Index Open End Turbo Certificate
325,391	NG8MTP	DE000NG8MTP2	1,000,000	ING Short Index Open End Turbo Certificate
325,392	NG8MTQ	DE000NG8MTQ0	1,000,000	ING Short Index Open End Turbo Certificate
325,393	NG8MTR	DE000NG8MTR8	1,000,000	ING Short Index Open End Turbo Certificate
325,394	NG8MTS	DE000NG8MTS6	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
325,395	NG8MTT	DE000NG8MTT4	1,000,000	ING Short Index Open End Turbo Certificate
325,396	NG8MTU	DE000NG8MTU2	1,000,000	ING Short Index Open End Turbo Certificate
325,397	NG8MTV	DE000NG8MTV0	1,000,000	ING Short Index Open End Turbo Certificate
325,398	NG8MTW	DE000NG8MTW8	1,000,000	ING Short Index Open End Turbo Certificate
325,399	NG8MTX	DE000NG8MTX6	1,000,000	ING Short Index Open End Turbo Certificate
325,400	NG8MTY	DE000NG8MTY4	1,000,000	ING Short Index Open End Turbo Certificate
325,401	NG8MTZ	DE000NG8MTZ1	1,000,000	ING Short Index Open End Turbo Certificate
325,402	NG8MT0	DE000NG8MT00	1,000,000	ING Short Index Open End Turbo Certificate
325,403	NG8MT1	DE000NG8MT18	1,000,000	ING Short Index Open End Turbo Certificate
325,404	NG8MT2	DE000NG8MT26	1,000,000	ING Short Index Open End Turbo Certificate
325,405	NG8MT3	DE000NG8MT34	1,000,000	ING Short Index Open End Turbo Certificate
325,406	NG8MT4	DE000NG8MT42	1,000,000	ING Short Index Open End Turbo Certificate
325,407	NG8MT5	DE000NG8MT59	1,000,000	ING Short Index Open End Turbo Certificate
325,408	NG8MT6	DE000NG8MT67	1,000,000	ING Short Index Open End Turbo Certificate
325,409	NG8MT7	DE000NG8MT75	1,000,000	ING Short Index Open End Turbo Certificate
325,410	NG8MT8	DE000NG8MT83	1,000,000	ING Short Index Open End Turbo Certificate
325,411	NG8MT9	DE000NG8MT91	1,000,000	ING Short Index Open End Turbo Certificate
325,412	NG8MUA	DE000NG8MUA2	1,000,000	ING Short Index Open End Turbo Certificate
325,413	NG8MUB	DE000NG8MUB0	1,000,000	ING Short Index Open End Turbo Certificate
325,414	NG8MUC	DE000NG8MUC8	1,000,000	ING Short Index Open End Turbo Certificate
325,415	NG8MUD	DE000NG8MUD6	1,000,000	ING Short Index Open End Turbo Certificate
325,416	NG8MUE	DE000NG8MUE4	1,000,000	ING Short Index Open End Turbo Certificate
325,417	NG8MUF	DE000NG8MUF1	1,000,000	ING Short Index Open End Turbo Certificate
325,418	NG8MUG	DE000NG8MUG9	1,000,000	ING Short Index Open End Turbo Certificate
325,419	NG8MUH	DE000NG8MUH7	1,000,000	ING Short Index Open End Turbo Certificate
325,420	NG8MUJ	DE000NG8MUJ3	1,000,000	ING Short Index Open End Turbo Certificate
325,421	NG8MUK	DE000NG8MUK1	1,000,000	ING Short Index Open End Turbo Certificate
325,422	NG8MUL	DE000NG8MUL9	1,000,000	ING Short Index Open End Turbo

				Certificate
325,423	NG8MUM	DE000NG8MUM7	1,000,000	ING Short Index Open End Turbo Certificate
325,424	NG8MUN	DE000NG8MUN5	300,000	ING Short Index Open End Turbo Certificate
325,425	NG8MUP	DE000NG8MUP0	300,000	ING Short Index Open End Turbo Certificate
325,426	NG8MUQ	DE000NG8MUQ8	300,000	ING Short Index Open End Turbo Certificate
325,427	NG8MUR	DE000NG8MUR6	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK

domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 May 2024
6	Issue Date:	08 May 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
325,372	DE000NG8MS43	250,000	0.03	17959.640000000	3	5.0	1.5	20.0	0.0	17959.640000000	0.01	0.01	EUR
325,373	DE000NG8MS50	250,000	0.08	17964.640000000	3	5.0	1.5	20.0	0.0	17964.640000000	0.01	0.01	EUR
325,374	DE000NG8MS68	250,000	0.13	17969.640000000	3	5.0	1.5	20.0	0.0	17969.640000000	0.01	0.01	EUR
325,375	DE000NG8MS76	250,000	0.18	17974.640000000	3	5.0	1.5	20.0	0.0	17974.640000000	0.01	0.01	EUR
325,376	DE000NG8MS84	250,000	0.23	17979.640000000	3	5.0	1.5	20.0	0.0	17979.640000000	0.01	0.01	EUR
325,377	DE000NG8MS92	250,000	0.28	17984.640000000	3	5.0	1.5	20.0	0.0	17984.640000000	0.01	0.01	EUR
325,378	DE000NG8MTA4	250,000	0.33	17989.640000000	3	5.0	1.5	20.0	0.0	17989.640000000	0.01	0.01	EUR

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325,379	DE000NG8MTB2	250,000	0.38	17994.64000000	3	5.0	1.5	20.0	0.0	17994.64000000	0.01	0.01	EUR
325,380	DE000NG8MTC0	1,000,000	14.37	6608.19000000	3	5.0	3.0	20.0	0.0	6608.19000000	0.01	0.01	USD
325,381	DE000NG8MTD8	1,000,000	14.47	6618.19000000	3	5.0	3.0	20.0	0.0	6618.19000000	0.01	0.01	USD
325,382	DE000NG8MTE6	1,000,000	14.56	6628.19000000	3	5.0	3.0	20.0	0.0	6628.19000000	0.01	0.01	USD
325,383	DE000NG8MTF3	1,000,000	14.65	6638.19000000	3	5.0	3.0	20.0	0.0	6638.19000000	0.01	0.01	USD
325,384	DE000NG8MTG1	1,000,000	14.75	6648.19000000	3	5.0	3.0	20.0	0.0	6648.19000000	0.01	0.01	USD
325,385	DE000NG8MTH9	1,000,000	14.84	6658.19000000	3	5.0	3.0	20.0	0.0	6658.19000000	0.01	0.01	USD
325,386	DE000NG8MTJ5	1,000,000	14.93	6668.19000000	3	5.0	3.0	20.0	0.0	6668.19000000	0.01	0.01	USD
325,387	DE000NG8MTK3	1,000,000	15.02	6678.19000000	3	5.0	3.0	20.0	0.0	6678.19000000	0.01	0.01	USD
325,388	DE000NG8MTL1	1,000,000	15.12	6688.19000000	3	5.0	3.0	20.0	0.0	6688.19000000	0.01	0.01	USD
325,389	DE000NG8MTM9	1,000,000	15.21	6698.19000000	3	5.0	3.0	20.0	0.0	6698.19000000	0.01	0.01	USD
325,390	DE000NG8MTN7	1,000,000	15.3	6708.19000000	3	5.0	3.0	20.0	0.0	6708.19000000	0.01	0.01	USD
325,391	DE000NG8MTP2	1,000,000	15.4	6718.19000000	3	5.0	3.0	20.0	0.0	6718.19000000	0.01	0.01	USD
325,392	DE000NG8MTQ0	1,000,000	15.49	6728.19000000	3	5.0	3.0	20.0	0.0	6728.19000000	0.01	0.01	USD
325,393	DE000NG8MTR8	1,000,000	15.58	6738.19000000	3	5.0	3.0	20.0	0.0	6738.19000000	0.01	0.01	USD
325,394	DE000NG8MTS6	1,000,000	15.68	6748.19000000	3	5.0	3.0	20.0	0.0	6748.19000000	0.01	0.01	USD
325,395	DE000NG8MTT4	1,000,000	15.77	6758.19000000	3	5.0	3.0	20.0	0.0	6758.19000000	0.01	0.01	USD
325,396	DE000NG8MTU2	1,000,000	15.86	6768.19000000	3	5.0	3.0	20.0	0.0	6768.19000000	0.01	0.01	USD
325,397	DE000NG8MTV0	1,000,000	15.96	6778.19000000	3	5.0	3.0	20.0	0.0	6778.19000000	0.01	0.01	USD
325,398	DE000NG8MTW8	1,000,000	16.05	6788.19000000	3	5.0	3.0	20.0	0.0	6788.19000000	0.01	0.01	USD
325,399	DE000NG8	1,000,000	16.14	6798.19	3	5.0	3.0	20.0	0.0	6798.19	0.01	0.01	USD

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325,40 0	DE000NG8 MTY4	1,000,000	16.23	6808.19 000000 00	3	5.0	3.0	20.0	0.0	6808.19 000000 00	0.01	0.01	USD
325,40 1	DE000NG8 MTZ1	1,000,000	16.33	6818.19 000000 00	3	5.0	3.0	20.0	0.0	6818.19 000000 00	0.01	0.01	USD
325,40 2	DE000NG8 MT00	1,000,000	16.42	6828.19 000000 00	3	5.0	3.0	20.0	0.0	6828.19 000000 00	0.01	0.01	USD
325,40 3	DE000NG8 MT18	1,000,000	16.51	6838.19 000000 00	3	5.0	3.0	20.0	0.0	6838.19 000000 00	0.01	0.01	USD
325,40 4	DE000NG8 MT26	1,000,000	16.61	6848.19 000000 00	3	5.0	3.0	20.0	0.0	6848.19 000000 00	0.01	0.01	USD
325,40 5	DE000NG8 MT34	1,000,000	16.7	6858.19 000000 00	3	5.0	3.0	20.0	0.0	6858.19 000000 00	0.01	0.01	USD
325,40 6	DE000NG8 MT42	1,000,000	16.79	6868.19 000000 00	3	5.0	3.0	20.0	0.0	6868.19 000000 00	0.01	0.01	USD
325,40 7	DE000NG8 MT59	1,000,000	16.89	6878.19 000000 00	3	5.0	3.0	20.0	0.0	6878.19 000000 00	0.01	0.01	USD
325,40 8	DE000NG8 MT67	1,000,000	16.98	6888.19 000000 00	3	5.0	3.0	20.0	0.0	6888.19 000000 00	0.01	0.01	USD
325,40 9	DE000NG8 MT75	1,000,000	17.07	6898.19 000000 00	3	5.0	3.0	20.0	0.0	6898.19 000000 00	0.01	0.01	USD
325,41 0	DE000NG8 MT83	1,000,000	17.17	6908.19 000000 00	3	5.0	3.0	20.0	0.0	6908.19 000000 00	0.01	0.01	USD
325,41 1	DE000NG8 MT91	1,000,000	17.26	6918.19 000000 00	3	5.0	3.0	20.0	0.0	6918.19 000000 00	0.01	0.01	USD
325,41 2	DE000NG8 MUA2	1,000,000	17.35	6928.19 000000 00	3	5.0	3.0	20.0	0.0	6928.19 000000 00	0.01	0.01	USD
325,41 3	DE000NG8 MUB0	1,000,000	17.44	6938.19 000000 00	3	5.0	3.0	20.0	0.0	6938.19 000000 00	0.01	0.01	USD
325,41 4	DE000NG8 MUC8	1,000,000	17.54	6948.19 000000 00	3	5.0	3.0	20.0	0.0	6948.19 000000 00	0.01	0.01	USD
325,41 5	DE000NG8 MUD6	1,000,000	17.63	6958.19 000000 00	3	5.0	3.0	20.0	0.0	6958.19 000000 00	0.01	0.01	USD
325,41 6	DE000NG8 MUE4	1,000,000	17.72	6968.19 000000 00	3	5.0	3.0	20.0	0.0	6968.19 000000 00	0.01	0.01	USD
325,41 7	DE000NG8 MUF1	1,000,000	17.82	6978.19 000000 00	3	5.0	3.0	20.0	0.0	6978.19 000000 00	0.01	0.01	USD
325,41 8	DE000NG8 MUG9	1,000,000	17.91	6988.19 000000 00	3	5.0	3.0	20.0	0.0	6988.19 000000 00	0.01	0.01	USD
325,41 9	DE000NG8 MUH7	1,000,000	18.0	6998.19 000000 00	3	5.0	3.0	20.0	0.0	6998.19 000000 00	0.01	0.01	USD

325,420	DE000NG8MUI3	1,000,000	18.1	7008.1900000000	3	5.0	3.0	20.0	0.0	7008.1900000000	0.01	0.01	USD
325,421	DE000NG8MUK1	1,000,000	18.19	7018.1900000000	3	5.0	3.0	20.0	0.0	7018.1900000000	0.01	0.01	USD
325,422	DE000NG8MUL9	1,000,000	18.28	7028.1900000000	3	5.0	3.0	20.0	0.0	7028.1900000000	0.01	0.01	USD
325,423	DE000NG8MUM7	1,000,000	18.38	7038.1900000000	3	5.0	3.0	20.0	0.0	7038.1900000000	0.01	0.01	USD
325,424	DE000NG8MUN5	300,000	0.38	17994.9100000000	3	5.0	1.5	20.0	0.0	17994.9100000000	0.01	0.01	EUR
325,425	DE000NG8MUP0	300,000	0.43	17999.9100000000	3	5.0	1.5	20.0	0.0	17999.9100000000	0.01	0.01	EUR
325,426	DE000NG8MUQ8	300,000	0.48	18004.9100000000	3	5.0	1.5	20.0	0.0	18004.9100000000	0.01	0.01	EUR
325,427	DE000NG8MUR6	300,000	0.53	18009.9100000000	3	5.0	1.5	20.0	0.0	18009.9100000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
325,372	DE000NG8MS43	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,373	DE000NG8MS50	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,374	DE000NG8MS68	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,375	DE000NG8MS76	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,376	DE000NG8MS84	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,377	DE000NG8MS92	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,378	DE000NG8MTA4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,379	DE000NG8MTB2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

325,420	DE000NG8MUJ3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,421	DE000NG8MUK1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,422	DE000NG8MUL9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,423	DE000NG8MUM7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,424	DE000NG8MUN5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,425	DE000NG8MUP0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,426	DE000NG8MUQ8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,427	DE000NG8MUR6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8MS43	Not Applicable	NG8MS4
DE000NG8MS50	Not Applicable	NG8MS5
DE000NG8MS68	Not Applicable	NG8MS6
DE000NG8MS76	Not Applicable	NG8MS7
DE000NG8MS84	Not Applicable	NG8MS8
DE000NG8MS92	Not Applicable	NG8MS9
DE000NG8MTA4	Not Applicable	NG8MTA
DE000NG8MTB2	Not Applicable	NG8MTB
DE000NG8MTC0	Not Applicable	NG8MTC
DE000NG8MTD8	Not Applicable	NG8MTD
DE000NG8MTE6	Not Applicable	NG8MTE
DE000NG8MTF3	Not Applicable	NG8MTF
DE000NG8MTG1	Not Applicable	NG8MTG
DE000NG8MTH9	Not Applicable	NG8MTH
DE000NG8MTJ5	Not Applicable	NG8MTJ
DE000NG8MTK3	Not Applicable	NG8MTK
DE000NG8MTL1	Not Applicable	NG8MTL
DE000NG8MTM9	Not Applicable	NG8MTM
DE000NG8MTN7	Not Applicable	NG8MTN
DE000NG8MTP2	Not Applicable	NG8MTP
DE000NG8MTQ0	Not Applicable	NG8MTQ
DE000NG8MTR8	Not Applicable	NG8MTR
DE000NG8MTS6	Not Applicable	NG8MTS
DE000NG8MTT4	Not Applicable	NG8MTT
DE000NG8MTU2	Not Applicable	NG8MTU
DE000NG8MTV0	Not Applicable	NG8MTV
DE000NG8MTW8	Not Applicable	NG8MTW
DE000NG8MTX6	Not Applicable	NG8MTX
DE000NG8MTY4	Not Applicable	NG8MTY
DE000NG8MTZ1	Not Applicable	NG8MTZ
DE000NG8MT00	Not Applicable	NG8MT0

DE000NG8MT18	Not Applicable	NG8MT1
DE000NG8MT26	Not Applicable	NG8MT2
DE000NG8MT34	Not Applicable	NG8MT3
DE000NG8MT42	Not Applicable	NG8MT4
DE000NG8MT59	Not Applicable	NG8MT5
DE000NG8MT67	Not Applicable	NG8MT6
DE000NG8MT75	Not Applicable	NG8MT7
DE000NG8MT83	Not Applicable	NG8MT8
DE000NG8MT91	Not Applicable	NG8MT9
DE000NG8MUA2	Not Applicable	NG8MUA
DE000NG8MUB0	Not Applicable	NG8MUB
DE000NG8MUC8	Not Applicable	NG8MUC
DE000NG8MUD6	Not Applicable	NG8MUD
DE000NG8MUE4	Not Applicable	NG8MUE
DE000NG8MUF1	Not Applicable	NG8MUF
DE000NG8MUG9	Not Applicable	NG8MUG
DE000NG8MUH7	Not Applicable	NG8MUH
DE000NG8MUJ3	Not Applicable	NG8MUJ
DE000NG8MUK1	Not Applicable	NG8MUK
DE000NG8MUL9	Not Applicable	NG8MUL
DE000NG8MUM7	Not Applicable	NG8MUM
DE000NG8MUN5	Not Applicable	NG8MUN
DE000NG8MUP0	Not Applicable	NG8MUP
DE000NG8MUQ8	Not Applicable	NG8MUQ
DE000NG8MUR6	Not Applicable	NG8MUR

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.