# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
325,433	NG8MUX	DE000NG8MUX4	250,000	ING Long Index Open End Turbo Certificate
325,434	NG8MUY	DE000NG8MUY2	250,000	ING Long Index Open End Turbo Certificate
325,435	NG8MUZ	DE000NG8MUZ9	250,000	ING Long Index Open End Turbo Certificate
325,436	NG8MU0	DE000NG8MU07	250,000	ING Long Index Open End Turbo Certificate
325,437	NG8MU1	DE000NG8MU15	250,000	ING Long Index Open End Turbo Certificate
325,438	NG8MU2	DE000NG8MU23	250,000	ING Long Index Open End Turbo Certificate
325,439	NG8MU3	DE000NG8MU31	250,000	ING Long Index Open End Turbo Certificate
325,440	NG8MU4	DE000NG8MU49	250,000	ING Long Index Open End Turbo Certificate
325,441	NG8MU5	DE000NG8MU56	250,000	ING Long Index Open End Turbo Certificate
325,442	NG8MU6	DE000NG8MU64	250,000	ING Long Index Open End Turbo Certificate
325,443	NG8MU7	DE000NG8MU72	250,000	ING Long Index Open End Turbo Certificate
325,444	NG8MU8	DE000NG8MU80	500,000	ING Long Index Open End Turbo Certificate
325,445	NG8MU9	DE000NG8MU98	1,000,000	ING Long Index Open End Turbo Certificate
325,446	NG8MVA	DE000NG8MVA0	1,000,000	ING Long Index Open End Turbo Certificate
325,447	NG8MVB	DE000NG8MVB8	1,000,000	ING Long Index Open End Turbo Certificate
325,448	NG8MVC	DE000NG8MVC6	1,000,000	ING Long Index Open End Turbo Certificate
325,449	NG8MVD	DE000NG8MVD4	1,000,000	ING Long Index Open End Turbo Certificate
325,450	NG8MVE	DE000NG8MVE2	1,000,000	ING Long Index Open End Turbo Certificate
325,451	NG8MVF	DE000NG8MVF9	1,000,000	ING Long Index Open End Turbo Certificate
325,452	NG8MVG	DE000NG8MVG7	1,000,000	ING Long Index Open End Turbo Certificate
325,453	NG8MVH	DE000NG8MVH5	1,000,000	ING Long Index Open End Turbo Certificate
325,454	NG8MVJ	DE000NG8MVJ1	1,000,000	ING Long Index Open End Turbo Certificate
325,455	NG8MVK	DE000NG8MVK9	1,000,000	ING Long Index Open End Turbo

				Certificate
325,456	NG8MVL	DE000NG8MVL7	1,000,000	ING Long Index Open End Turbo
				Certificate
325,457	NG8MVM	DE000NG8MVM5	1,000,000	ING Long Index Open End Turbo
				Certificate
325,458	NG8MVN	DE000NG8MVN3	1,000,000	ING Long Index Open End Turbo
				Certificate
325,459	NG8MVP	DE000NG8MVP8	1,000,000	ING Long Index Open End Turbo
				Certificate
325,460	NG8MVQ	DE000NG8MVQ6	1,000,000	ING Long Index Open End Turbo
	NGO GW	DE000MG0MD4	1	Certificate
325,461	NG8MVR	DE000NG8MVR4	1,000,000	ING Long Index Open End Turbo
	NGO GIG	DECOMPTION (TICA		Certificate
325,462	NG8MVS	DE000NG8MVS2	1,000,000	ING Long Index Open End Turbo
22.7.1.0	NICON WIT	DECONICO MITO	1	Certificate
325,463	NG8MVT	DE000NG8MVT0	1,000,000	ING Long Index Open End Turbo
225.464	NGOMALI	DECONICOMATIC	1 000 000	Certificate
325,464	NG8MVU	DE000NG8MVU8	1,000,000	ING Long Index Open End Turbo
225.465	NG8MVV	DE000NG8MVV6	1 000 000	Certificate
325,465	NG8MIV V	DEUUUNGSMVVO	1,000,000	ING Long Index Open End Turbo Certificate
225 466	NG8MVW	DE000NG8MVW4	1 000 000	
325,466	INGOINI V W	DEUUUNGoW W4	1,000,000	ING Long Index Open End Turbo
325,467	NG8MVX	DE000NG8MVX2	1,000,000	Certificate  ING Long Index Open End Turbo
323,407	NGOWLYA	DEGOOTINGSIVIVAZ	1,000,000	Certificate
325,468	NG8MVY	DE000NG8MVY0	1,000,000	ING Long Index Open End Turbo
323,408	NGOWIVI	DEGOOTIGGINIVIO	1,000,000	Certificate
325,469	NG8MVZ	DE000NG8MVZ7	1,000,000	ING Long Index Open End Turbo
323,409	TVG0IVI VZ	DE00011G0141727	1,000,000	Certificate
325,470	NG8MV0	DE000NG8MV06	1,000,000	ING Long Index Open End Turbo
323,470	113011110	BEOOGLOGIA	1,000,000	Certificate
325,471	NG8MV1	DE000NG8MV14	1,000,000	ING Long Index Open End Turbo
323,171			1,000,000	Certificate
325,472	NG8MV2	DE000NG8MV22	1,000,000	ING Long Index Open End Turbo
,.,-			-,,,,,,,,	Certificate
325,473	NG8MV3	DE000NG8MV30	1,000,000	ING Long Index Open End Turbo
				Certificate
325,474	NG8MV4	DE000NG8MV48	1,000,000	ING Long Index Open End Turbo
				Certificate
325,475	NG8MV5	DE000NG8MV55	1,000,000	ING Long Index Open End Turbo
				Certificate
325,476	NG8MV6	DE000NG8MV63	1,000,000	ING Long Index Open End Turbo
				Certificate
325,477	NG8MV7	DE000NG8MV71	1,000,000	ING Long Index Open End Turbo
				Certificate
325,478	NG8MV8	DE000NG8MV89	1,000,000	ING Long Index Open End Turbo
				Certificate
325,479	NG8MV9	DE000NG8MV97	1,000,000	ING Long Index Open End Turbo
	71007 5	DECOMPTON TO THE PROPERTY OF T	1	Certificate
325,480	NG8MWA	DE000NG8MWA8	1,000,000	ING Long Index Open End Turbo
	71007 5	DECOMPTON TO THE PERSON OF THE	1	Certificate
325,481	NG8MWB	DE000NG8MWB6	1,000,000	ING Long Index Open End Turbo
225 125	NCOMBIC	DE000MG0MMG4	1.000.000	Certificate
325,482	NG8MWC	DE000NG8MWC4	1,000,000	ING Long Index Open End Turbo
205 402	NCOMBID	DECOUNTED	1.000.000	Certificate
325,483	NG8MWD	DE000NG8MWD2	1,000,000	ING Long Index Open End Turbo

				Certificate
325,484	NG8MWE	DE000NG8MWE0	1,000,000	ING Long Index Open End Turbo
				Certificate
325,485	NG8MWF	DE000NG8MWF7	300,000	ING Long Index Open End Turbo
				Certificate
325,486	NG8MWG	DE000NG8MWG5	300,000	ING Long Index Open End Turbo
				Certificate
325,487	NG8MWH	DE000NG8MWH3	300,000	ING Long Index Open End Turbo
				Certificate
325,488	NG8MWJ	DE000NG8MWJ9	300,000	ING Long Index Open End Turbo
				Certificate
325,489	NG8MWK	DE000NG8MWK7	300,000	ING Long Index Open End Turbo
				Certificate
325,490	NG8MWL	DE000NG8MWL5	300,000	ING Long Index Open End Turbo
				Certificate

# under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "Member State") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 22 March 2024, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only

available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(a) series number of the commence.	The sporting in the same colors
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Warketing name. Open End Turbo, Sprinter
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 May 2024
6	Issue Date:	08 May 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Ston Logs Dries Doundings	As specified in the table below
13	Stop Loss Price Rounding:	As specified in the thore below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	Curre nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade Date	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
325,43	DE000NG8 MUX4	250,000	0.05	17952.1 400000 000	3	5.0	1.5	20.0	0.0	17952.1 400000 000	0.01	0.01	EUR
325,43 4	DE000NG8 MUY2	250,000	0.1	17947.1 400000 000	3	5.0	1.5	20.0	0.0	17947.1 400000 000	0.01	0.01	EUR
325,43 5	DE000NG8 MUZ9	250,000	0.15	17942.1 400000 000	3	5.0	1.5	20.0	0.0	17942.1 400000 000	0.01	0.01	EUR
325,43 6	DE000NG8 MU07	250,000	0.2	17937.1 400000 000	3	5.0	1.5	20.0	0.0	17937.1 400000 000	0.01	0.01	EUR
325,43 7	DE000NG8 MU15	250,000	0.25	17932.1 400000 000	3	5.0	1.5	20.0	0.0	17932.1 400000 000	0.01	0.01	EUR
325,43 8	DE000NG8 MU23	250,000	0.3	17927.1 400000 000	3	5.0	1.5	20.0	0.0	17927.1 400000 000	0.01	0.01	EUR
325,43 9	DE000NG8 MU31	250,000	0.35	17922.1 400000	3	5.0	1.5	20.0	0.0	17922.1 400000	0.01	0.01	EUR

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325,44 0	MU49	250,000	0.4	17917.1 400000 000	3	5.0	1.5	20.0	0.0	17917.1 400000 000	0.01	0.01	EUR
325,44 1	DE000NG8 MU56	250,000	0.45	17912.1 400000 000	3	5.0	1.5	20.0	0.0	17912.1 400000 000	0.01	0.01	EUR
325,44 2	DE000NG8 MU64	250,000	0.5	17907.1 400000 000	3	5.0	1.5	20.0	0.0	17907.1 400000 000	0.01	0.01	EUR
325,44 3	DE000NG8 MU72	250,000	0.55	17902.1 400000 000	3	5.0	1.5	20.0	0.0	17902.1 400000 000	0.01	0.01	EUR
325,44 4	DE000NG8 MU80	500,000	0.96	874.970 000000 0	3	5.0	2.0	20.0	0.0	874.970 000000 0	0.01	0.1	EUR
325,44 5	DE000NG8 MU98	1,000,000	0.08	38217.3 100000 000	3	5.0	2.0	20.0	0.0	38217.3 100000 000	0.01	0.01	USD
325,44 6	DE000NG8 MVA0	1,000,000	0.31	38192.3 100000 000	3	5.0	2.0	20.0	0.0	38192.3 100000 000	0.01	0.01	USD
325,44 7	DE000NG8 MVB8	1,000,000	0.54	38167.3 100000 000	3	5.0	2.0	20.0	0.0	38167.3 100000 000	0.01	0.01	USD
325,44 8	DE000NG8 MVC6	1,000,000	0.78	38142.3 100000 000	3	5.0	2.0	20.0	0.0	38142.3 100000 000	0.01	0.01	USD
325,44 9	DE000NG8 MVD4	1,000,000	1.01	38117.3 100000 000	3	5.0	2.0	20.0	0.0	38117.3 100000 000	0.01	0.01	USD
325,45 0	DE000NG8 MVE2	1,000,000	1.24	38092.3 100000 000	3	5.0	2.0	20.0	0.0	38092.3 100000 000	0.01	0.01	USD
325,45 1	DE000NG8 MVF9	1,000,000	1.47	38067.3 100000 000	3	5.0	2.0	20.0	0.0	38067.3 100000 000	0.01	0.01	USD
325,45 2	DE000NG8 MVG7	1,000,000	1.71	38042.3 100000 000	3	5.0	2.0	20.0	0.0	38042.3 100000 000	0.01	0.01	USD
325,45 3	DE000NG8 MVH5	1,000,000	1.94	38017.3 100000 000	3	5.0	2.0	20.0	0.0	38017.3 100000 000	0.01	0.01	USD
325,45 4	DE000NG8 MVJ1	1,000,000	2.17	37992.3 100000 000	3	5.0	2.0	20.0	0.0	37992.3 100000 000	0.01	0.01	USD
325,45 5	DE000NG8 MVK9	1,000,000	2.4	37967.3 100000 000	3	5.0	2.0	20.0	0.0	37967.3 100000 000	0.01	0.01	USD
325,45 6	DE000NG8 MVL7	1,000,000	2.64	37942.3 100000 000	3	5.0	2.0	20.0	0.0	37942.3 100000 000	0.01	0.01	USD
325,45 7	DE000NG8 MVM5	1,000,000	2.87		3	5.0	2.0	20.0	0.0	37917.3 100000 000	0.01	0.01	USD
325,45 8	DE000NG8 MVN3	1,000,000	3.1	37892.3 100000 000	3	5.0	2.0	20.0	0.0	37892.3 100000 000	0.01	0.01	USD
325,45 9	DE000NG8 MVP8	1,000,000	3.34	37867.3 100000 000	3	5.0	2.0	20.0	0.0	37867.3 100000 000	0.01	0.01	USD
325,46	DE000NG8	1,000,000	3.57	37842.3	3	5.0	2.0	20.0	0.0	37842.3	0.01	0.01	USD

0	MVQ6			100000						100000			
225.46	DEGOONICO	1 000 000	2.0	000	2	5.0	2.0			000	0.01	0.01	
325,46 1	DE000NG8 MVR4	1,000,000	3.8	37817.3 100000 000	3	5.0	2.0	20.0	0.0	37817.3 100000 000	0.01	0.01	USD
325,46 2	DE000NG8 MVS2	1,000,000	0.52	17485.3 000000 000	3	5.0	3.0	20.0	0.0	17485.3 000000 000	0.01	0.01	USD
325,46 3	DE000NG8 MVT0	1,000,000	0.71	17465.3 000000 000	3	5.0	3.0	20.0	0.0	17465.3 000000 000	0.01	0.01	USD
325,46 4	DE000NG8 MVU8	1,000,000	0.9	17445.3 000000 000	3	5.0	3.0	20.0	0.0	17445.3 000000 000	0.01	0.01	USD
325,46 5	DE000NG8 MVV6	1,000,000	1.08	17425.3 000000 000	3	5.0	3.0	20.0	0.0	17425.3 000000 000	0.01	0.01	USD
325,46 6	DE000NG8 MVW4	1,000,000	1.27	17405.3 000000 000	3	5.0	3.0	20.0	0.0	17405.3 000000 000	0.01	0.01	USD
325,46 7	DE000NG8 MVX2	1,000,000	1.45	17385.3 000000 000	3	5.0	3.0	20.0	0.0	17385.3 000000 000	0.01	0.01	USD
325,46 8	DE000NG8 MVY0	1,000,000	1.64	17365.3 000000 000	3	5.0	3.0	20.0	0.0	17365.3 000000 000	0.01	0.01	USD
325,46 9	DE000NG8 MVZ7	1,000,000	1.83	17345.3 000000 000	3	5.0	3.0	20.0	0.0	17345.3 000000 000	0.01	0.01	USD
325,47 0	DE000NG8 MV06	1,000,000	2.01	17325.3 000000 000	3	5.0	3.0	20.0	0.0	17325.3 000000 000	0.01	0.01	USD
325,47 1	DE000NG8 MV14	1,000,000	2.2	17305.3 000000 000	3	5.0	3.0	20.0	0.0	17305.3 000000 000	0.01	0.01	USD
325,47 2	DE000NG8 MV22	1,000,000	2.39	17285.3 000000 000	3	5.0	3.0	20.0	0.0	17285.3 000000 000	0.01	0.01	USD
325,47 3	DE000NG8 MV30	1,000,000	2.57	17265.3 000000 000	3	5.0	3.0	20.0	0.0	17265.3 000000 000	0.01	0.01	USD
325,47 4	DE000NG8 MV48	1,000,000	2.76	17245.3 000000 000	3	5.0	3.0	20.0	0.0	17245.3 000000 000	0.01	0.01	USD
325,47 5	DE000NG8 MV55	1,000,000	2.94	17225.3 000000 000	3	5.0	3.0	20.0	0.0	17225.3 000000 000	0.01	0.01	USD
325,47 6	DE000NG8 MV63	1,000,000	0.17	5045.52 000000 00	3	5.0	3.0	20.0	0.0	5045.52 000000 00	0.01	0.01	USD
325,47 7	DE000NG8 MV71	1,000,000	0.22	5040.52 000000 00	3	5.0	3.0	20.0	0.0	5040.52 000000 00	0.01	0.01	USD
325,47 8	DE000NG8 MV89	1,000,000	0.27	5035.52 000000 00	3	5.0	3.0	20.0	0.0	5035.52 000000 00	0.01	0.01	USD
325,47 9	DE000NG8 MV97	1,000,000	0.31	5030.52 000000 00	3	5.0	3.0	20.0	0.0	5030.52 000000 00	0.01	0.01	USD
325,48 0	DE000NG8 MWA8	1,000,000	0.36		3	5.0	3.0	20.0	0.0	5025.52 000000 00	0.01	0.01	USD

325,48	DE000NG8 MWB6	1,000,000	0.41	5020.52 000000 00	3	5.0	3.0	20.0	0.0	5020.52 000000 00	0.01	0.01	USD
325,48	DE000NG8 MWC4	1,000,000	0.45	5015.52 000000 00	3	5.0	3.0	20.0	0.0	5015.52 000000 00	0.01	0.01	USD
325,48 3	DE000NG8 MWD2	1,000,000	0.5	5010.52 000000 00	3	5.0	3.0	20.0	0.0	5010.52 000000 00	0.01	0.01	USD
325,48 4	DE000NG8 MWE0	1,000,000	0.55	5005.52 000000 00	3	5.0	3.0	20.0	0.0	5005.52 000000 00	0.01	0.01	USD
325,48 5	DE000NG8 MWF7	300,000	0.38	17919.1 200000 000	3	5.0	1.5	20.0	0.0	17919.1 200000 000	0.01	0.01	EUR
325,48 6	DE000NG8 MWG5	300,000	0.43	17914.1 200000 000	3	5.0	1.5	20.0	0.0	17914.1 200000 000	0.01	0.01	EUR
325,48 7	DE000NG8 MWH3	300,000	0.48	17909.1 200000 000	3	5.0	1.5	20.0	0.0	17909.1 200000 000	0.01	0.01	EUR
325,48 8	DE000NG8 MWJ9	300,000	0.53	17904.1 200000 000	3	5.0	1.5	20.0	0.0	17904.1 200000 000	0.01	0.01	EUR
325,48 9	DE000NG8 MWK7	300,000	0.58	17899.1 200000 000	3	5.0	1.5	20.0	0.0	17899.1 200000 000	0.01	0.01	EUR
325,49	DE000NG8 MWL5	300,000	0.63	17894.1 200000 000	3	5.0	1.5	20.0	0.0	17894.1 200000 000	0.01	0.01	EUR

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificate s	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
325,433	DE000NG8MUX 4	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,434	DE000NG8MUY 2	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,435	DE000NG8MUZ 9	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,436	DE000NG8MU07	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,437	DE000NG8MU15	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,438	DE000NG8MU23	DAX Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,439	DE000NG8MU31	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the

		<index>)</index>	Index Certificate	Index Certificate
		(mdex)	Conditions	Conditions
325,440	DE000NG8MU49	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
323,440	DE000NG8MC49	<pre><index> )</index></pre>	Index Certificate	Index Certificate
		\\ \text{Index}\)	Conditions	Conditions
225 441	DECOONGOMUS	DAX Index (Bloomberg code: DAX		
325,441	DE000NG8MU56		As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		DAVI 1 (DI 1 1 DAV	Conditions	Conditions
325,442	DE000NG8MU64	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		Division (DI 1 1 DAY	Conditions	Conditions
325,443	DE000NG8MU72	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,444	DE000NG8MU80	AEX Index (Bloomberg code: AEX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,445	DE000NG8MU98	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		· · · · · ·	Conditions	Conditions
325,446	DE000NG8MVA	Dow Jones Industrial Average Index	As specified in the	As specified in the
*	0	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,447	DE000NG8MVB	Dow Jones Industrial Average Index	As specified in the	As specified in the
520,	8	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Broomeerg code: If (Be Index )	Conditions	Conditions
325,448	DE000NG8MVC	Dow Jones Industrial Average Index	As specified in the	As specified in the
323,770	6	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code: INDO \max )	Conditions	Conditions
325,449	DE000NG8MVD	Dow Jones Industrial Average Index	As specified in the	As specified in the
323,449	4	_	Index Certificate	Index Certificate
	4	(Bloomberg code: INDU <index>)</index>		
225 450	DE000NG8MVE	Dow Jones Industrial Average Index	Conditions	Conditions
325,450		_	As specified in the	As specified in the
	2	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
225 151	DECOONICOMATE		Conditions	Conditions
325,451	DE000NG8MVF	Dow Jones Industrial Average Index	As specified in the	As specified in the
	9	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	DECOMPTION OF THE		Conditions	Conditions
325,452	DE000NG8MVG	Dow Jones Industrial Average Index	As specified in the	As specified in the
	7	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,453	DE000NG8MVH	Dow Jones Industrial Average Index	As specified in the	As specified in the
	5	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,454	DE000NG8MVJ1	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
325,455	DE000NG8MVK	Dow Jones Industrial Average Index	As specified in the	As specified in the
*	9	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,456	DE000NG8MVL	Dow Jones Industrial Average Index	As specified in the	As specified in the
,	7	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	ľ	(2.350mosig code. ii 120 midex)	Conditions	Conditions
325,457	DE000NG8MVM	Dow Jones Industrial Average Index	As specified in the	As specified in the
J2J, <del>T</del> J	5	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	]	(Discilluting code: INDU <index>)</index>		
205.450	DEGONICONARI	Dani Iana Indonésial A T. 1	Conditions	Conditions
325,458	DE000NG8MVN	Dow Jones Industrial Average Index	As specified in the	As specified in the
	3	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	DEGGG TO THE		Conditions	Conditions
325,459	DE000NG8MVP	Dow Jones Industrial Average Index	As specified in the	As specified in the

	8	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	DE000MG0 G15		Conditions	Conditions
325,460	DE000NG8MVQ	Dow Jones Industrial Average Index	As specified in the	As specified in the
	6	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,461	DE000NG8MVR	Dow Jones Industrial Average Index	As specified in the	As specified in the
	4	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,462	DE000NG8MVS	NASDAQ 100 Stock Index	As specified in the	As specified in the
	2	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,463	DE000NG8MVT	NASDAQ 100 Stock Index	As specified in the	As specified in the
	0	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
325,464	DE000NG8MVU	NASDAQ 100 Stock Index	As specified in the	As specified in the
	8	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
325,465	DE000NG8MVV	NASDAQ 100 Stock Index	As specified in the	As specified in the
,	6	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		()	Conditions	Conditions
325,466	DE000NG8MVW	NASDAQ 100 Stock Index	As specified in the	As specified in the
J2J,700	4	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
	[	(Discinisers code. NDA \lindex )	Conditions	Conditions
325,467	DE000NG8MVX	NASDAQ 100 Stock Index	As specified in the	As specified in the
323,407	2		Index Certificate	Index Certificate
		(Bloomberg code: NDX <index>)</index>		
205.460	DE000NG8MVY	NASDAQ 100 Stock Index	Conditions	Conditions
325,468			As specified in the	As specified in the
	0	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
	DECOMPOSITION OF THE	N. (CD.) 0.100 Ct. 1.1.1	Conditions	Conditions
325,469	DE000NG8MVZ	NASDAQ 100 Stock Index	As specified in the	As specified in the
	7	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,470	DE000NG8MV06	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,471	DE000NG8MV14	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,472	DE000NG8MV22	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
325,473	DE000NG8MV30	NASDAQ 100 Stock Index	As specified in the	As specified in the
*		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
325,474	DE000NG8MV48	NASDAQ 100 Stock Index	As specified in the	As specified in the
,		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		()	Conditions	Conditions
325,475	DE000NG8MV55	NASDAQ 100 Stock Index	As specified in the	As specified in the
J4J,T1J	DEOUDINGOINI V 33	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Discinicing code, NDA \linex/)	Conditions	Conditions
225 176	DE000NG8MV63	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
325,476	DEUUUNG8MIV63			·
		SPX <index>)</index>	Index Certificate	Index Certificate
225 15=	DEGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGG	GRD 5001 1 (D1 1 1 1	Conditions	Conditions
325,477	DE000NG8MV71	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
		SPX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,478	DE000NG8MV89	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
		SPX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
325,479	DE000NG8MV97	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the

		SPX <index>)</index>	Index Certificate Conditions	Index Certificate Conditions
325,480	DE000NG8MWA 8	S&P 500 Index (Bloomberg code: SPX <index>)</index>	As specified in the Index Certificate	As specified in the Index Certificate
325,481	DE000NG8MWB	S&P 500 Index (Bloomberg code: SPX <index>)</index>	Conditions  As specified in the Index Certificate	Conditions  As specified in the Index Certificate
325,482	DE000NG8MWC 4	S&P 500 Index (Bloomberg code: SPX <index>)</index>	Conditions  As specified in the Index Certificate	Conditions  As specified in the Index Certificate
325,483	DE000NG8MWD	S&P 500 Index (Bloomberg code: SPX <index>)</index>	Conditions  As specified in the Index Certificate Conditions	Conditions  As specified in the Index Certificate Conditions
325,484	DE000NG8MWE	S&P 500 Index (Bloomberg code: SPX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,485	DE000NG8MWF 7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,486	DE000NG8MWG 5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,487	DE000NG8MWH 3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,488	DE000NG8MWJ 9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,489	DE000NG8MWK 7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
325,490	DE000NG8MWL 5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

3y:	••
Duly authorised	
Зу:	
Duly authorised	

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <index>)</index>
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.  Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index>
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <index>)</index>
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <index>)</index>
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>

#### 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8MUX4	Not Applicable	NG8MUX
DE000NG8MUY2	Not Applicable	NG8MUY
DE000NG8MUZ9	Not Applicable	NG8MUZ
DE000NG8MU07	Not Applicable	NG8MU0
DE000NG8MU15	Not Applicable	NG8MU1
DE000NG8MU23	Not Applicable	NG8MU2
DE000NG8MU31	Not Applicable	NG8MU3

DE000NG8MU49	Not Applicable	NG8MU4
DE000NG8MU56	Not Applicable Not Applicable	NG8MU5
DE000NG8MU64		NG8MU6
DE000NG8MU72	Not Applicable	
DE000NG8MU80	Not Applicable	NG8MU7
DE000NG8MU98	Not Applicable	NG8MU8
DE000NG8MVA0	Not Applicable	NG8MU9
DE000NG8MVB8	Not Applicable	NG8MVA
DE000NG8MVC6	Not Applicable	NG8MVB
DE000NG8MVD4	Not Applicable	NG8MVC
DE000NG8MVE2	Not Applicable	NG8MVD
DE000NG8MVF9	Not Applicable	NG8MVE
DE000NG8MVG7	Not Applicable	NG8MVF
	Not Applicable	NG8MVG
DE000NG8MVH5	Not Applicable	NG8MVH
DE000NG8MVJ1	Not Applicable	NG8MVJ
DE000NG8MVK9	Not Applicable	NG8MVK
DE000NG8MVL7	Not Applicable	NG8MVL
DE000NG8MVM5	Not Applicable	NG8MVM
DE000NG8MVN3	Not Applicable	NG8MVN
DE000NG8MVP8	Not Applicable	NG8MVP
DE000NG8MVQ6	Not Applicable	NG8MVQ
DE000NG8MVR4	Not Applicable	NG8MVR
DE000NG8MVS2	Not Applicable	NG8MVS
DE000NG8MVT0	Not Applicable	NG8MVT
DE000NG8MVU8	Not Applicable	NG8MVU
DE000NG8MVV6	Not Applicable	NG8MVV
DE000NG8MVW4	Not Applicable	NG8MVW
DE000NG8MVX2	Not Applicable	NG8MVX
DE000NG8MVY0	Not Applicable	NG8MVY
DE000NG8MVZ7	Not Applicable	NG8MVZ
DE000NG8MV06	Not Applicable	NG8MV0
DE000NG8MV14	Not Applicable	NG8MV1
DE000NG8MV22	Not Applicable	NG8MV2
DE000NG8MV30	Not Applicable	NG8MV3
DE000NG8MV48	Not Applicable	NG8MV4
DE000NG8MV55	Not Applicable	NG8MV5
DE000NG8MV63	Not Applicable	NG8MV6
DE000NG8MV71	Not Applicable	NG8MV7
DE000NG8MV89	Not Applicable	NG8MV8
DE000NG8MV97	Not Applicable	NG8MV9
DE000NG8MWA8	Not Applicable	NG8MWA
DE000NG8MWB6	Not Applicable	NG8MWB
DE000NG8MWC4	Not Applicable	NG8MWC
DE000NG8MWD2	Not Applicable	NG8MWD
DE000NG8MWE0	Not Applicable	NG8MWE
DE000NG8MWF7	Not Applicable	NG8MWF
DE000NG8MWG5	Not Applicable	NG8MWG
DE000NG8MWH3	Not Applicable	NG8MWH
DE000NG8MWJ9	Not Applicable	NG8MWJ
DE000NG8MWK7	Not Applicable	NG8MWK
DE000NG8MWL5	Not Applicable	NG8MWL

(iv) Name of the Principal Certificate Agent ING Bank N.V.	
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# 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:		Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

#### **ANNEX**

# ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.