

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
326,897	NG8N3Z	DE000NG8N3Z2	2,000,000	ING Short Share Open End Turbo Certificate
326,898	NG8N30	DE000NG8N301	2,000,000	ING Short Share Open End Turbo Certificate
326,899	NG8N31	DE000NG8N319	2,000,000	ING Short Share Open End Turbo Certificate
326,900	NG8N32	DE000NG8N327	2,000,000	ING Short Share Open End Turbo Certificate
326,901	NG8N33	DE000NG8N335	2,000,000	ING Short Share Open End Turbo Certificate
326,902	NG8N34	DE000NG8N343	2,000,000	ING Short Share Open End Turbo Certificate
326,903	NG8N35	DE000NG8N350	2,000,000	ING Short Share Open End Turbo Certificate
326,904	NG8N36	DE000NG8N368	2,000,000	ING Short Share Open End Turbo Certificate
326,905	NG8N37	DE000NG8N376	2,000,000	ING Short Share Open End Turbo Certificate
326,906	NG8N38	DE000NG8N384	2,000,000	ING Short Share Open End Turbo Certificate
326,907	NG8N39	DE000NG8N392	2,000,000	ING Short Share Open End Turbo Certificate
326,908	NG8N4A	DE000NG8N4A3	250,000	ING Short Share Open End Turbo Certificate
326,909	NG8N4B	DE000NG8N4B1	250,000	ING Short Share Open End Turbo Certificate
326,910	NG8N4C	DE000NG8N4C9	250,000	ING Short Share Open End Turbo Certificate
326,911	NG8N4D	DE000NG8N4D7	250,000	ING Short Share Open End Turbo Certificate
326,912	NG8N4E	DE000NG8N4E5	250,000	ING Short Share Open End Turbo Certificate
326,913	NG8N4F	DE000NG8N4F2	250,000	ING Short Share Open End Turbo Certificate
326,914	NG8N4G	DE000NG8N4G0	250,000	ING Short Share Open End Turbo Certificate
326,915	NG8N4H	DE000NG8N4H8	250,000	ING Short Share Open End Turbo Certificate
326,916	NG8N4J	DE000NG8N4J4	250,000	ING Short Share Open End Turbo Certificate
326,917	NG8N4K	DE000NG8N4K2	250,000	ING Short Share Open End Turbo Certificate
326,918	NG8N4L	DE000NG8N4L0	250,000	ING Short Share Open End Turbo Certificate
326,919	NG8N4M	DE000NG8N4M8	250,000	ING Short Share Open End Turbo Certificate

				Certificate
326,920	NG8N4N	DE000NG8N4N6	250,000	ING Short Share Open End Turbo Certificate
326,921	NG8N4P	DE000NG8N4P1	250,000	ING Short Share Open End Turbo Certificate
326,922	NG8N4Q	DE000NG8N4Q9	250,000	ING Short Share Open End Turbo Certificate
326,923	NG8N4R	DE000NG8N4R7	250,000	ING Short Share Open End Turbo Certificate
326,924	NG8N4S	DE000NG8N4S5	250,000	ING Short Share Open End Turbo Certificate
326,925	NG8N4T	DE000NG8N4T3	250,000	ING Short Share Open End Turbo Certificate
326,926	NG8N4U	DE000NG8N4U1	250,000	ING Short Share Open End Turbo Certificate
326,927	NG8N4V	DE000NG8N4V9	250,000	ING Short Share Open End Turbo Certificate
326,928	NG8N4W	DE000NG8N4W7	250,000	ING Short Share Open End Turbo Certificate
326,929	NG8N4X	DE000NG8N4X5	250,000	ING Short Share Open End Turbo Certificate
326,930	NG8N4Y	DE000NG8N4Y3	250,000	ING Short Share Open End Turbo Certificate
326,931	NG8N4Z	DE000NG8N4Z0	250,000	ING Short Share Open End Turbo Certificate
326,932	NG8N40	DE000NG8N400	250,000	ING Short Share Open End Turbo Certificate
326,933	NG8N41	DE000NG8N418	250,000	ING Short Share Open End Turbo Certificate
326,934	NG8N42	DE000NG8N426	250,000	ING Short Share Open End Turbo Certificate
326,935	NG8N43	DE000NG8N434	250,000	ING Short Share Open End Turbo Certificate
326,936	NG8N44	DE000NG8N442	250,000	ING Short Share Open End Turbo Certificate
326,937	NG8N45	DE000NG8N459	250,000	ING Short Share Open End Turbo Certificate
326,938	NG8N46	DE000NG8N467	250,000	ING Short Share Open End Turbo Certificate
326,939	NG8N47	DE000NG8N475	250,000	ING Short Share Open End Turbo Certificate
326,940	NG8N48	DE000NG8N483	250,000	ING Short Share Open End Turbo Certificate
326,941	NG8N49	DE000NG8N491	250,000	ING Short Share Open End Turbo Certificate
326,942	NG8N5A	DE000NG8N5A0	250,000	ING Short Share Open End Turbo Certificate
326,943	NG8N5B	DE000NG8N5B8	250,000	ING Short Share Open End Turbo Certificate
326,944	NG8N5C	DE000NG8N5C6	250,000	ING Short Share Open End Turbo Certificate
326,945	NG8N5D	DE000NG8N5D4	250,000	ING Short Share Open End Turbo Certificate
326,946	NG8N5E	DE000NG8N5E2	250,000	ING Short Share Open End Turbo Certificate
326,947	NG8N5F	DE000NG8N5F9	250,000	ING Short Share Open End Turbo

				Certificate
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**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise

making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 May 2024
6	Issue Date:	10 May 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
326,897	DE000NG8N3Z2	2,000,000	0.9	51.2430000000	3.0	3.5	7.5	20.0	0.0	51.2430000000	0.001	0.1	EUR
326,898	DE000NG8N301	2,000,000	1.0	52.2890000000	3.0	3.5	7.5	20.0	0.0	52.2890000000	0.001	0.1	EUR
326,899	DE000NG8N319	2,000,000	1.11	53.3570000000	3.0	3.5	7.5	20.0	0.0	53.3570000000	0.001	0.1	EUR
326,900	DE000NG8N327	2,000,000	1.22	54.4460000000	3.0	3.5	7.5	20.0	0.0	54.4460000000	0.001	0.1	EUR
326,901	DE000NG8N335	2,000,000	1.33	55.5580000000	3.0	3.5	7.5	20.0	0.0	55.5580000000	0.001	0.1	EUR
326,902	DE000NG8N343	2,000,000	1.44	56.6920000000	3.0	3.5	7.5	20.0	0.0	56.6920000000	0.001	0.1	EUR
326,903	DE000NG8N350	2,000,000	1.56	57.8490000000	3.0	3.5	7.5	20.0	0.0	57.8490000000	0.001	0.1	EUR
326,904	DE000NG8N368	2,000,000	1.68	59.0300000000	3.0	3.5	7.5	20.0	0.0	59.0300000000	0.001	0.1	EUR
326,905	DE000NG8N376	2,000,000	1.8	60.2350000000	3.0	3.5	7.5	20.0	0.0	60.2350000000	0.001	0.1	EUR
326,90	DE000NG8	2,000,000	1.92	61.4650	3.0	3.5	7.5	20.0	0.0	61.4650	0.001	0.1	EUR

6	N384			000000						000000			
326,907	DE000NG8 N392	2,000,000	2.05	62.7200 000000	3.0	3.5	7.5	20.0	0.0	62.7200 000000	0.001	0.1	EUR
326,908	DE000NG8 N4A3	250,000	4.8	262.630 200000 0	3.0	3.5	7.5	20.0	0.0	262.630 200000 0	0.000 1	0.1	EUR
326,909	DE000NG8 N4B1	250,000	5.34	267.990 000000 0	3.0	3.5	7.5	20.0	0.0	267.990 000000 0	0.000 1	0.1	EUR
326,910	DE000NG8 N4C9	250,000	5.89	273.459 200000 0	3.0	3.5	7.5	20.0	0.0	273.459 200000 0	0.000 1	0.1	EUR
326,911	DE000NG8 N4D7	250,000	6.44	279.040 100000 0	3.0	3.5	7.5	20.0	0.0	279.040 100000 0	0.000 1	0.1	EUR
326,912	DE000NG8 N4E5	250,000	7.01	284.734 800000 0	3.0	3.5	7.5	20.0	0.0	284.734 800000 0	0.000 1	0.1	EUR
326,913	DE000NG8 N4F2	250,000	7.59	290.545 800000 0	3.0	3.5	7.5	20.0	0.0	290.545 800000 0	0.000 1	0.1	EUR
326,914	DE000NG8 N4G0	250,000	8.19	296.475 400000 0	3.0	3.5	7.5	20.0	0.0	296.475 400000 0	0.000 1	0.1	EUR
326,915	DE000NG8 N4H8	250,000	8.79	302.526 000000 0	3.0	3.5	7.5	20.0	0.0	302.526 000000 0	0.000 1	0.1	EUR
326,916	DE000NG8 N4J4	250,000	9.41	308.700 000000 0	3.0	3.5	7.5	20.0	0.0	308.700 000000 0	0.000 1	0.1	EUR
326,917	DE000NG8 N4K2	250,000	0.98	55.2994 000000	3.0	3.5	7.5	20.0	0.0	55.2994 000000	0.000 1	0.1	EUR
326,918	DE000NG8 N4L0	250,000	1.09	56.4280 000000	3.0	3.5	7.5	20.0	0.0	56.4280 000000	0.000 1	0.1	EUR
326,919	DE000NG8 N4M8	250,000	1.21	57.5796 000000	3.0	3.5	7.5	20.0	0.0	57.5796 000000	0.000 1	0.1	EUR
326,920	DE000NG8 N4N6	250,000	1.33	58.7547 000000	3.0	3.5	7.5	20.0	0.0	58.7547 000000	0.000 1	0.1	EUR
326,921	DE000NG8 N4P1	250,000	1.45	59.9538 000000	3.0	3.5	7.5	20.0	0.0	59.9538 000000	0.000 1	0.1	EUR
326,922	DE000NG8 N4Q9	250,000	1.57	61.1774 000000	3.0	3.5	7.5	20.0	0.0	61.1774 000000	0.000 1	0.1	EUR
326,923	DE000NG8 N4R7	250,000	1.69	62.4260 000000	3.0	3.5	7.5	20.0	0.0	62.4260 000000	0.000 1	0.1	EUR
326,924	DE000NG8 N4S5	250,000	1.82	63.7000 000000	3.0	3.5	7.5	20.0	0.0	63.7000 000000	0.000 1	0.1	EUR
326,925	DE000NG8 N4T3	250,000	1.9	11275.6 045000 000	3.0	3.5	7.5	20.0	0.0	11275.6 045000 000	0.000 1	0.00 1	EUR
326,926	DE000NG8 N4U1	250,000	2.13	11505.7 189000 000	3.0	3.5	7.5	20.0	0.0	11505.7 189000 000	0.000 1	0.00 1	EUR
326,927	DE000NG8 N4V9	250,000	2.36	11740.5 295000 000	3.0	3.5	7.5	20.0	0.0	11740.5 295000 000	0.000 1	0.00 1	EUR
326,928	DE000NG8 N4W7	250,000	2.6	11980.1 322000 000	3.0	3.5	7.5	20.0	0.0	11980.1 322000 000	0.000 1	0.00 1	EUR
326,929	DE000NG8 N4X5	250,000	2.84	12224.6 247000 000	3.0	3.5	7.5	20.0	0.0	12224.6 247000 000	0.000 1	0.00 1	EUR

326,930	DE000NG8N4Y3	250,000	3.09	12474.106900000	3.0	3.5	7.5	20.0	0.0	12474.106900000	0.0001	0.001	EUR
326,931	DE000NG8N4Z0	250,000	3.35	12728.680600000	3.0	3.5	7.5	20.0	0.0	12728.680600000	0.0001	0.001	EUR
326,932	DE000NG8N400	250,000	3.61	12988.449600000	3.0	3.5	7.5	20.0	0.0	12988.449600000	0.0001	0.001	EUR
326,933	DE000NG8N418	250,000	3.87	13253.520000000	3.0	3.5	7.5	20.0	0.0	13253.520000000	0.0001	0.001	EUR
326,934	DE000NG8N426	250,000	4.14	13524.000000000	3.0	3.5	7.5	20.0	0.0	13524.000000000	0.0001	0.001	EUR
326,935	DE000NG8N434	250,000	4.6	272.2335000000	3.0	3.5	7.5	20.0	0.0	272.2335000000	0.0001	0.1	EUR
326,936	DE000NG8N442	250,000	5.16	277.7893000000	3.0	3.5	7.5	20.0	0.0	277.7893000000	0.0001	0.1	EUR
326,937	DE000NG8N459	250,000	5.73	283.4585000000	3.0	3.5	7.5	20.0	0.0	283.4585000000	0.0001	0.1	EUR
326,938	DE000NG8N467	250,000	6.3	289.2434000000	3.0	3.5	7.5	20.0	0.0	289.2434000000	0.0001	0.1	EUR
326,939	DE000NG8N475	250,000	6.89	295.1464000000	3.0	3.5	7.5	20.0	0.0	295.1464000000	0.0001	0.1	EUR
326,940	DE000NG8N483	250,000	7.5	301.1698000000	3.0	3.5	7.5	20.0	0.0	301.1698000000	0.0001	0.1	EUR
326,941	DE000NG8N491	250,000	8.11	307.3162000000	3.0	3.5	7.5	20.0	0.0	307.3162000000	0.0001	0.1	EUR
326,942	DE000NG8N5A0	250,000	8.74	313.5880000000	3.0	3.5	7.5	20.0	0.0	313.5880000000	0.0001	0.1	EUR
326,943	DE000NG8N5B8	250,000	9.38	319.9878000000	3.0	3.5	7.5	20.0	0.0	319.9878000000	0.0001	0.1	EUR
326,944	DE000NG8N5C6	250,000	10.03	326.5182000000	3.0	3.5	7.5	20.0	0.0	326.5182000000	0.0001	0.1	EUR
326,945	DE000NG8N5D4	250,000	10.7	333.1819000000	3.0	3.5	7.5	20.0	0.0	333.1819000000	0.0001	0.1	EUR
326,946	DE000NG8N5E2	250,000	11.38	339.9816000000	3.0	3.5	7.5	20.0	0.0	339.9816000000	0.0001	0.1	EUR
326,947	DE000NG8N5F9	250,000	12.07	346.9200000000	3.0	3.5	7.5	20.0	0.0	346.9200000000	0.0001	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
326,897	DE000NG8N3Z2	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974256852) (Bloomberg code: COLR BB <Equity>)	COLRUYT GROUP N.V	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,898	DE000NG8N301	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974256852) (Bloomberg code: COLR BB <Equity>)	COLRUYT GROUP N.V	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,899	DE000NG8N319	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974256852) (Bloomberg code: COLR BB <Equity>)	COLRUYT GROUP N.V	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,900	DE000NG8N327	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974256852) (Bloomberg code: COLR BB <Equity>)	COLRUYT GROUP N.V	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,901	DE000NG8N335	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974256852) (Bloomberg code: COLR BB <Equity>)	COLRUYT GROUP N.V	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,902	DE000NG8N343	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974256852) (Bloomberg code: COLR BB <Equity>)	COLRUYT GROUP N.V	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,903	DE000NG8N350	Ordinary Shares issued by the Share Issuer (ISIN code:	COLRUYT GROUP N.V	Euronext Brussel	Not Applicable	As specified in the

		BE0974256852) (Bloomberg code: COLR BB <Equity>)				Index Certificate Conditions
326,904	DE000NG8N368	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974256852) (Bloomberg code: COLR BB <Equity>)	COLRUYT GROUP N.V	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,905	DE000NG8N376	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974256852) (Bloomberg code: COLR BB <Equity>)	COLRUYT GROUP N.V	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,906	DE000NG8N384	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974256852) (Bloomberg code: COLR BB <Equity>)	COLRUYT GROUP N.V	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,907	DE000NG8N392	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974256852) (Bloomberg code: COLR BB <Equity>)	COLRUYT GROUP N.V	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,908	DE000NG8N4A 3	issued by the Share Issuer (ISIN code: BE0974259880) (Bloomberg code: DIE BB <Equity>)	D'IETEREN GROUP	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,909	DE000NG8N4B 1	issued by the Share Issuer (ISIN code: BE0974259880) (Bloomberg code: DIE BB <Equity>)	D'IETEREN GROUP	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,910	DE000NG8N4C 9	issued by the Share Issuer (ISIN code: BE0974259880) (Bloomberg code: DIE BB <Equity>)	D'IETEREN GROUP	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,911	DE000NG8N4D 7	issued by the Share Issuer (ISIN code:	D'IETEREN GROUP	Euronext Brussel	Not Applicable	As specified

		BE0974259880) (Bloomberg code: DIE BB <Equity>)				in the Index Certificate Conditions
326,912	DE000NG8N4E5	issued by the Share Issuer (ISIN code: BE0974259880) (Bloomberg code: DIE BB <Equity>)	D'IETEREN GROUP	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,913	DE000NG8N4F2	issued by the Share Issuer (ISIN code: BE0974259880) (Bloomberg code: DIE BB <Equity>)	D'IETEREN GROUP	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,914	DE000NG8N4G 0	issued by the Share Issuer (ISIN code: BE0974259880) (Bloomberg code: DIE BB <Equity>)	D'IETEREN GROUP	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,915	DE000NG8N4H 8	issued by the Share Issuer (ISIN code: BE0974259880) (Bloomberg code: DIE BB <Equity>)	D'IETEREN GROUP	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,916	DE000NG8N4J4	issued by the Share Issuer (ISIN code: BE0974259880) (Bloomberg code: DIE BB <Equity>)	D'IETEREN GROUP	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,917	DE000NG8N4K 2	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003867844) (Bloomberg code: KBCA BB <Equity>)	KBC ANCORA	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,918	DE000NG8N4L0	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003867844) (Bloomberg code: KBCA BB <Equity>)	KBC ANCORA	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,919	DE000NG8N4M 8	Ordinary Shares issued by the Share Issuer (ISIN code:	KBC ANCORA	Euronext Brussel	Not Applicable	As specified in the Index

		BE0003867844) (Bloomberg code: KBCA BB <Equity>)				Certificate Conditions
326,920	DE000NG8N4N 6	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003867844) (Bloomberg code: KBCA BB <Equity>)	KBC ANCORA	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,921	DE000NG8N4P1	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003867844) (Bloomberg code: KBCA BB <Equity>)	KBC ANCORA	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,922	DE000NG8N4Q 9	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003867844) (Bloomberg code: KBCA BB <Equity>)	KBC ANCORA	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,923	DE000NG8N4R 7	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003867844) (Bloomberg code: KBCA BB <Equity>)	KBC ANCORA	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,924	DE000NG8N4S5	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003867844) (Bloomberg code: KBCA BB <Equity>)	KBC ANCORA	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,925	DE000NG8N4T3	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003604155) (Bloomberg code: LOTB BB <Equity>)	LOTUS BAKERIES	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,926	DE000NG8N4U 1	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003604155) (Bloomberg code: LOTB BB <Equity>)	LOTUS BAKERIES	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions

326,927	DE000NG8N4V9	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003604155) (Bloomberg code: LOTB BB <Equity>)	LOTUS BAKERIES	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,928	DE000NG8N4W7	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003604155) (Bloomberg code: LOTB BB <Equity>)	LOTUS BAKERIES	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,929	DE000NG8N4X5	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003604155) (Bloomberg code: LOTB BB <Equity>)	LOTUS BAKERIES	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,930	DE000NG8N4Y3	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003604155) (Bloomberg code: LOTB BB <Equity>)	LOTUS BAKERIES	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,931	DE000NG8N4Z0	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003604155) (Bloomberg code: LOTB BB <Equity>)	LOTUS BAKERIES	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,932	DE000NG8N400	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003604155) (Bloomberg code: LOTB BB <Equity>)	LOTUS BAKERIES	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,933	DE000NG8N418	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003604155) (Bloomberg code: LOTB BB <Equity>)	LOTUS BAKERIES	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
326,934	DE000NG8N426	Ordinary Shares issued by the Share Issuer (ISIN code:	LOTUS BAKERIES	Euronext Brussel	Not Applicable	As specified in the

		BE0003604155) (Bloomberg code: LOTB BB <Equity>)				Index Certificate Conditions
326,935	DE000NG8N434	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
326,936	DE000NG8N442	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
326,937	DE000NG8N459	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
326,938	DE000NG8N467	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
326,939	DE000NG8N475	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
326,940	DE000NG8N483	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
326,941	DE000NG8N491	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions

326,942	DE000NG8N5A0	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
326,943	DE000NG8N5B8	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
326,944	DE000NG8N5C6	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
326,945	DE000NG8N5D4	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
326,946	DE000NG8N5E2	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
326,947	DE000NG8N5F9	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003717312) (Bloomberg code: SOF BB <Equity>)	SOFINA	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
LOTUS BAKERIES	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LOTB BB <Equity>)
KBC ANCORA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: KBCA BB <Equity>)
SOFINA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SOF BB <Equity>)
COLRUYT GROUP N.V	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COLR BB <Equity>)
D'IETEREN GROUP	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DIE BB <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8N3Z2	Not Applicable	NG8N3Z
DE000NG8N301	Not Applicable	NG8N30
DE000NG8N319	Not Applicable	NG8N31
DE000NG8N327	Not Applicable	NG8N32
DE000NG8N335	Not Applicable	NG8N33
DE000NG8N343	Not Applicable	NG8N34
DE000NG8N350	Not Applicable	NG8N35
DE000NG8N368	Not Applicable	NG8N36
DE000NG8N376	Not Applicable	NG8N37
DE000NG8N384	Not Applicable	NG8N38
DE000NG8N392	Not Applicable	NG8N39
DE000NG8N4A3	Not Applicable	NG8N4A
DE000NG8N4B1	Not Applicable	NG8N4B
DE000NG8N4C9	Not Applicable	NG8N4C
DE000NG8N4D7	Not Applicable	NG8N4D

DE000NG8N4E5	Not Applicable	NG8N4E
DE000NG8N4F2	Not Applicable	NG8N4F
DE000NG8N4G0	Not Applicable	NG8N4G
DE000NG8N4H8	Not Applicable	NG8N4H
DE000NG8N4J4	Not Applicable	NG8N4J
DE000NG8N4K2	Not Applicable	NG8N4K
DE000NG8N4L0	Not Applicable	NG8N4L
DE000NG8N4M8	Not Applicable	NG8N4M
DE000NG8N4N6	Not Applicable	NG8N4N
DE000NG8N4P1	Not Applicable	NG8N4P
DE000NG8N4Q9	Not Applicable	NG8N4Q
DE000NG8N4R7	Not Applicable	NG8N4R
DE000NG8N4S5	Not Applicable	NG8N4S
DE000NG8N4T3	Not Applicable	NG8N4T
DE000NG8N4U1	Not Applicable	NG8N4U
DE000NG8N4V9	Not Applicable	NG8N4V
DE000NG8N4W7	Not Applicable	NG8N4W
DE000NG8N4X5	Not Applicable	NG8N4X
DE000NG8N4Y3	Not Applicable	NG8N4Y
DE000NG8N4Z0	Not Applicable	NG8N4Z
DE000NG8N400	Not Applicable	NG8N40
DE000NG8N418	Not Applicable	NG8N41
DE000NG8N426	Not Applicable	NG8N42
DE000NG8N434	Not Applicable	NG8N43
DE000NG8N442	Not Applicable	NG8N44
DE000NG8N459	Not Applicable	NG8N45
DE000NG8N467	Not Applicable	NG8N46
DE000NG8N475	Not Applicable	NG8N47
DE000NG8N483	Not Applicable	NG8N48
DE000NG8N491	Not Applicable	NG8N49
DE000NG8N5A0	Not Applicable	NG8N5A
DE000NG8N5B8	Not Applicable	NG8N5B
DE000NG8N5C6	Not Applicable	NG8N5C
DE000NG8N5D4	Not Applicable	NG8N5D
DE000NG8N5E2	Not Applicable	NG8N5E
DE000NG8N5F9	Not Applicable	NG8N5F

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**