

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
327,123	NG8PAM	DE000NG8PAM2	500,000	ING Short Share Mini Future Certificate
327,124	NG8PAN	DE000NG8PAN0	1,000,000	ING Short Share Mini Future Certificate
327,125	NG8PAP	DE000NG8PAP5	2,000,000	ING Short Share Mini Future Certificate
327,126	NG8PAQ	DE000NG8PAQ3	500,000	ING Short Share Mini Future Certificate
327,127	NG8PAR	DE000NG8PAR1	2,000,000	ING Short Share Mini Future Certificate
327,128	NG8PAS	DE000NG8PAS9	2,000,000	ING Short Share Mini Future Certificate
327,129	NG8PAT	DE000NG8PAT7	100,000	ING Short Share Mini Future Certificate
327,130	NG8PAU	DE000NG8PAU5	800,000	ING Short Share Mini Future Certificate
327,131	NG8PAV	DE000NG8PAV3	800,000	ING Short Share Mini Future Certificate
327,132	NG8PAW	DE000NG8PAW1	100,000	ING Short Share Mini Future Certificate
327,133	NG8PAX	DE000NG8PAX9	100,000	ING Short Share Mini Future Certificate
327,134	NG8PAY	DE000NG8PAY7	1,000,000	ING Short Share Mini Future Certificate
327,135	NG8PAZ	DE000NG8PAZ4	50,000	ING Short Share Mini Future Certificate
327,136	NG8PA0	DE000NG8PA08	300,000	ING Short Share Mini Future Certificate
327,137	NG8PA1	DE000NG8PA16	300,000	ING Short Share Mini Future Certificate
327,138	NG8PA2	DE000NG8PA24	300,000	ING Short Share Mini Future Certificate
327,139	NG8PA3	DE000NG8PA32	300,000	ING Short Share Mini Future Certificate
327,140	NG8PA4	DE000NG8PA40	300,000	ING Short Share Mini Future Certificate
327,141	NG8PA5	DE000NG8PA57	300,000	ING Short Share Mini Future Certificate
327,142	NG8PA6	DE000NG8PA65	300,000	ING Short Share Mini Future Certificate
327,143	NG8PA7	DE000NG8PA73	300,000	ING Short Share Mini Future Certificate
327,144	NG8PA8	DE000NG8PA81	300,000	ING Short Share Mini Future Certificate
327,145	NG8PA9	DE000NG8PA99	300,000	ING Short Share Mini Future Certificate
327,146	NG8PBA	DE000NG8PBA5	300,000	ING Short Share Mini Future Certificate
327,147	NG8PBB	DE000NG8PBB3	500,000	ING Short Share Mini Future Certificate
327,148	NG8PBC	DE000NG8PBC1	300,000	ING Short Share Mini Future Certificate
327,149	NG8PBD	DE000NG8PBD9	2,000,000	ING Short Share Mini Future Certificate
327,150	NG8PBE	DE000NG8PBE7	2,000,000	ING Short Share Mini Future Certificate
327,151	NG8PBF	DE000NG8PBF4	800,000	ING Short Share Mini Future Certificate
327,152	NG8PBG	DE000NG8PBG2	800,000	ING Short Share Mini Future Certificate
327,153	NG8PBH	DE000NG8PBH0	800,000	ING Short Share Mini Future Certificate
327,154	NG8PBJ	DE000NG8PBJ6	800,000	ING Short Share Mini Future Certificate
327,155	NG8PBK	DE000NG8PBK4	800,000	ING Short Share Mini Future Certificate
327,156	NG8PBL	DE000NG8PBL2	800,000	ING Short Share Mini Future Certificate
327,157	NG8PBM	DE000NG8PBM0	800,000	ING Short Share Mini Future Certificate
327,158	NG8PBN	DE000NG8PBN8	800,000	ING Short Share Mini Future Certificate
327,159	NG8PBP	DE000NG8PBP3	800,000	ING Short Share Mini Future Certificate
327,160	NG8PBQ	DE000NG8PBQ1	800,000	ING Short Share Mini Future Certificate
327,161	NG8PBR	DE000NG8PBR9	800,000	ING Short Share Mini Future Certificate
327,162	NG8PBS	DE000NG8PBS7	800,000	ING Short Share Mini Future Certificate
327,163	NG8PBT	DE000NG8PBT5	800,000	ING Short Share Mini Future Certificate
327,164	NG8PBU	DE000NG8PBU3	800,000	ING Short Share Mini Future Certificate
327,165	NG8PBV	DE000NG8PBV1	800,000	ING Short Share Mini Future Certificate
327,166	NG8PBW	DE000NG8PBW9	800,000	ING Short Share Mini Future Certificate
327,167	NG8PBX	DE000NG8PBX7	800,000	ING Short Share Mini Future Certificate

327,168	NG8PBY	DE000NG8PBY5	800,000	ING Short Share Mini Future Certificate
327,169	NG8PBZ	DE000NG8PBZ2	800,000	ING Short Share Mini Future Certificate
327,170	NG8PB0	DE000NG8PB07	800,000	ING Short Share Mini Future Certificate
327,171	NG8PB1	DE000NG8PB15	800,000	ING Short Share Mini Future Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the

EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 May 2024
6	Issue Date:	13 May 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
327,123	DE000NG8PAM2	500,000	1.53	116.1324000000	3	5.0	7.5	20.0	0.0	107.4000000000	0.1	0.1	EUR
327,124	DE000NG8PAN0	1,000,000	4.57	18.6439000000	3	5.0	7.5	20.0	0.0	17.2000000000	0.1	1.0	EUR
327,125	DE000NG8PAP5	2,000,000	0.12	10.7550000000	3	5.0	10.0	20.0	0.0	9.6700000000	0.01	0.1	EUR
327,126	DE000NG8PAQ3	500,000	2.62	38.7860000000	3	5.0	5.0	20.0	0.0	36.8000000000	0.1	1.0	EUR
327,127	DE000NG8PAR1	2,000,000	1.76	196.6965000000	3	5.0	7.5	20.0	0.0	181.0000000000	1.0	0.1	USD
327,128	DE000NG8PAS9	2,000,000	2.23	201.7401000000	3	5.0	7.5	20.0	0.0	186.0000000000	1.0	0.1	USD
327,129	DE000NG8PAT7	100,000	4.63	28.0680000000	3	3.5	7.5	20.0	0.0	25.9630000000	0.001	1.0	EUR
327,130	DE000NG8PAU5	800,000	5.39	31.6200000000	3	3.5	7.5	20.0	0.0	29.2500000000	0.01	1.0	EUR

327,13 1	DE000NG8 PAV3	800,000	19.18	813.601 000000 0	3	3.5	7.5	20.0	0.0	752.581 000000 0	0.001	0.1	EUR
327,13 2	DE000NG8 PAW1	100,000	4.46	25.9990 000000	3	3.5	7.5	20.0	0.0	24.0490 000000	0.001	1.0	EUR
327,13 3	DE000NG8 PAX9	100,000	4.98	26.5180 000000	3	3.5	7.5	20.0	0.0	24.5300 000000	0.001	1.0	EUR
327,13 4	DE000NG8 PAY7	1,000,000	1.3	1045.00 900000 00	3	3.5	12.5	20.0	0.0	914.380 000000 0	0.01	0.01	USD
327,13 5	DE000NG8 PAZ4	50,000	12.64	48.2500 000000	3	3.5	7.5	20.0	0.0	44.6000 000000	0.1	1.0	EUR
327,13 6	DE000NG8 PA08	300,000	1.16	91.2940 000000	3	3.5	7.5	20.0	0.0	84.4470 000000	0.001	0.1	EUR
327,13 7	DE000NG8 PA16	300,000	1.35	93.1580 000000	3	3.5	7.5	20.0	0.0	86.1710 000000	0.001	0.1	EUR
327,13 8	DE000NG8 PA24	300,000	1.54	95.0600 000000	3	3.5	7.5	20.0	0.0	87.9300 000000	0.001	0.1	EUR
327,13 9	DE000NG8 PA32	300,000	1.73	97.0000 000000	3	3.5	7.5	20.0	0.0	89.7250 000000	0.001	0.1	EUR
327,14 0	DE000NG8 PA40	300,000	1.93	98.9800 000000	3	3.5	7.5	20.0	0.0	91.5560 000000	0.001	0.1	EUR
327,14 1	DE000NG8 PA57	300,000	2.13	101.000 000000 0	3	3.5	7.5	20.0	0.0	93.4250 000000	0.001	0.1	EUR
327,14 2	DE000NG8 PA65	300,000	2.34	103.062 000000 0	3	3.5	7.5	20.0	0.0	95.3320 000000	0.001	0.1	EUR
327,14 3	DE000NG8 PA73	300,000	2.55	105.166 000000 0	3	3.5	7.5	20.0	0.0	97.2790 000000	0.001	0.1	EUR
327,14 4	DE000NG8 PA81	300,000	2.76	107.313 000000 0	3	3.5	7.5	20.0	0.0	99.2650 000000	0.001	0.1	EUR
327,14 5	DE000NG8 PA99	300,000	2.98	109.504 000000 0	3	3.5	7.5	20.0	0.0	101.291 000000 0	0.001	0.1	EUR
327,14 6	DE000NG8 PBA5	300,000	3.21	111.739 000000 0	3	3.5	7.5	20.0	0.0	103.359 000000 0	0.001	0.1	EUR
327,14 7	DE000NG8 PBB3	500,000	0.09	6.98000 000000	3	5.0	7.5	20.0	0.0	6.45000 000000	0.01	0.1	EUR
327,14 8	DE000NG8 PBC1	300,000	0.29	16.1660 000000	3.0	3.5	7.5	20.0	0.0	14.9530 000000	0.001	0.1	EUR
327,14 9	DE000NG8 PBD9	2,000,000	0.82	48.2105 000000	3.0	3.5	7.5	20.0	0.0	44.5947 000000	0.000 1	0.1	EUR
327,15 0	DE000NG8 PBE7	2,000,000	2.21	124.204 100000 0	3.0	3.5	7.5	20.0	0.0	114.888 800000 0	0.000 1	0.1	EUR
327,15 1	DE000NG8 PBF4	800,000	9.26	539.692 500000 0	3.0	3.5	7.5	20.0	0.0	499.215 600000 0	0.000 1	0.1	EUR
327,15 2	DE000NG8 PBG2	800,000	10.36	550.706 700000 0	3.0	3.5	7.5	20.0	0.0	509.403 700000 0	0.000 1	0.1	EUR
327,15 3	DE000NG8 PBH0	800,000	11.48	561.945 700000 0	3.0	3.5	7.5	20.0	0.0	519.799 700000 0	0.000 1	0.1	EUR
327,15 4	DE000NG8 PBJ6	800,000	12.63	573.414 000000 0	3.0	3.5	7.5	20.0	0.0	530.408 000000 0	0.000 1	0.1	EUR
327,15	DE000NG8	800,000	13.8	585.116	3.0	3.5	7.5	20.0	0.0	541.232	0.000	0.1	EUR

5	PBK4			400000 0						700000 0	1		
327,15 6	DE000NG8 PBL2	800,000	15.0	597.057 600000 0	3.0	3.5	7.5	20.0	0.0	552.278 300000 0	0.000 1	0.1	EUR
327,15 7	DE000NG8 PBM0	800,000	16.21	609.242 500000 0	3.0	3.5	7.5	20.0	0.0	563.549 300000 0	0.000 1	0.1	EUR
327,15 8	DE000NG8 PBN8	800,000	17.46	621.676 100000 0	3.0	3.5	7.5	20.0	0.0	575.050 400000 0	0.000 1	0.1	EUR
327,15 9	DE000NG8 PBP3	800,000	18.73	634.363 400000 0	3.0	3.5	7.5	20.0	0.0	586.786 100000 0	0.000 1	0.1	EUR
327,16 0	DE000NG8 PBQ1	800,000	20.02	647.309 600000 0	3.0	3.5	7.5	20.0	0.0	598.761 300000 0	0.000 1	0.1	EUR
327,16 1	DE000NG8 PBR9	800,000	21.34	660.520 000000 0	3.0	3.5	7.5	20.0	0.0	610.981 000000 0	0.000 1	0.1	EUR
327,16 2	DE000NG8 PBS7	800,000	1.25	71.9022 000000	3.0	3.5	7.5	20.0	0.0	66.5095 000000	0.000 1	0.1	EUR
327,16 3	DE000NG8 PBT5	800,000	1.4	73.3696 000000	3.0	3.5	7.5	20.0	0.0	67.8669 000000	0.000 1	0.1	EUR
327,16 4	DE000NG8 PBU3	800,000	1.55	74.8670 000000	3.0	3.5	7.5	20.0	0.0	69.2519 000000	0.000 1	0.1	EUR
327,16 5	DE000NG8 PBV1	800,000	1.7	76.3949 000000	3.0	3.5	7.5	20.0	0.0	70.6653 000000	0.000 1	0.1	EUR
327,16 6	DE000NG8 PBW9	800,000	1.86	77.9540 000000	3.0	3.5	7.5	20.0	0.0	72.1074 000000	0.000 1	0.1	EUR
327,16 7	DE000NG8 PBX7	800,000	2.02	79.5449 000000	3.0	3.5	7.5	20.0	0.0	73.5790 000000	0.000 1	0.1	EUR
327,16 8	DE000NG8 PBY5	800,000	2.18	81.1683 000000	3.0	3.5	7.5	20.0	0.0	75.0806 000000	0.000 1	0.1	EUR
327,16 9	DE000NG8 PBZ2	800,000	2.34	82.8248 000000	3.0	3.5	7.5	20.0	0.0	76.6130 000000	0.000 1	0.1	EUR
327,17 0	DE000NG8 PB07	800,000	2.51	84.5152 000000	3.0	3.5	7.5	20.0	0.0	78.1765 000000	0.000 1	0.1	EUR
327,17 1	DE000NG8 PB15	800,000	2.69	86.2400 000000	3.0	3.5	7.5	20.0	0.0	79.7720 000000	0.000 1	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
327,123	DE000NG8PAM2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		(Bloomberg code: BMW GY <Equity>)				Conditions
327,124	DE000NG8PAN0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
327,125	DE000NG8PAP5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
327,126	DE000NG8PAQ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
327,127	DE000NG8PAR1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
327,128	DE000NG8PAS9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
327,129	DE000NG8PAT7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000888691) (Bloomberg code: AMG NA <Equity>)	AMG NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
327,130	DE000NG8PAU5	Ordinary Shares issued by the Share Issuer (ISIN code: LU0569974404) (Bloomberg code: APAM NA <Equity>)	Aperam	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

327,131	DE000NG8PAV3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000334118) (Bloomberg code: ASM NA <Equity>)	ASM International N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
327,132	DE000NG8PAW1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010583399) (Bloomberg code: CRBN NA <Equity>)	Corbion N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
327,133	DE000NG8PAX9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010583399) (Bloomberg code: CRBN NA <Equity>)	Corbion N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
327,134	DE000NG8PAY7	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
327,135	DE000NG8PAZ4	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003470755) (Bloomberg code: SOLB BB <Equity>)	Solvay SA-A	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
327,136	DE000NG8PA08	Ordinary Shares issued by the Share Issuer (ISIN code: FR0013326246) (Bloomberg code: URW FP <Equity>)	Unibail-Rodamco N.V.	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,137	DE000NG8PA16	Ordinary Shares issued by the Share Issuer (ISIN code: FR0013326246) (Bloomberg code: URW FP <Equity>)	Unibail-Rodamco N.V.	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,138	DE000NG8PA24	Ordinary Shares issued by the Share Issuer (ISIN code:	Unibail-Rodamco N.V.	Euronext Paris	Not Applicable	As specified in the

		FR0013326246) (Bloomberg code: URW FP <Equity>)				Index Certificate Conditions
327,139	DE000NG8PA32	Ordinary Shares issued by the Share Issuer (ISIN code: FR0013326246) (Bloomberg code: URW FP <Equity>)	Unibail-Rodamc o N.V.	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,140	DE000NG8PA40	Ordinary Shares issued by the Share Issuer (ISIN code: FR0013326246) (Bloomberg code: URW FP <Equity>)	Unibail-Rodamc o N.V.	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,141	DE000NG8PA57	Ordinary Shares issued by the Share Issuer (ISIN code: FR0013326246) (Bloomberg code: URW FP <Equity>)	Unibail-Rodamc o N.V.	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,142	DE000NG8PA65	Ordinary Shares issued by the Share Issuer (ISIN code: FR0013326246) (Bloomberg code: URW FP <Equity>)	Unibail-Rodamc o N.V.	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,143	DE000NG8PA73	Ordinary Shares issued by the Share Issuer (ISIN code: FR0013326246) (Bloomberg code: URW FP <Equity>)	Unibail-Rodamc o N.V.	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,144	DE000NG8PA81	Ordinary Shares issued by the Share Issuer (ISIN code: FR0013326246) (Bloomberg code: URW FP <Equity>)	Unibail-Rodamc o N.V.	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,145	DE000NG8PA99	Ordinary Shares issued by the Share Issuer (ISIN code: FR0013326246) (Bloomberg code: URW FP <Equity>)	Unibail-Rodamc o N.V.	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions

327,146	DE000NG8PBA5	Ordinary Shares issued by the Share Issuer (ISIN code: FR0013326246) (Bloomberg code: URW FP <Equity>)	Unibail-Rodamco N.V.	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,147	DE000NG8PBB3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A161408) (Bloomberg code: HFG GY <Equity>)	HelloFresh SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
327,148	DE000NG8PBC1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012015705) (Bloomberg code: TKWY NA <Equity>)	Just Eat Takeaway.com N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
327,149	DE000NG8PBD9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	ALFEN NA Equity	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
327,150	DE000NG8PBE7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012059018) (Bloomberg code: EXO NA <Equity>)	EXOR NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
327,151	DE000NG8PBF4	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321) (Bloomberg code: OR FP <Equity>)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,152	DE000NG8PBG2	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321) (Bloomberg code: OR FP <Equity>)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,153	DE000NG8PBH0	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Index

		(Bloomberg code: OR FP <Equity>)				Certificate Conditions
327,154	DE000NG8PBJ6	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321) (Bloomberg code: OR FP <Equity>)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,155	DE000NG8PBK4	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321) (Bloomberg code: OR FP <Equity>)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,156	DE000NG8PBL2	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321) (Bloomberg code: OR FP <Equity>)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,157	DE000NG8PBM0	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321) (Bloomberg code: OR FP <Equity>)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,158	DE000NG8PBN8	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321) (Bloomberg code: OR FP <Equity>)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,159	DE000NG8PBP3	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321) (Bloomberg code: OR FP <Equity>)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,160	DE000NG8PBQ1	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321) (Bloomberg code: OR FP <Equity>)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions

327,161	DE000NG8PBR9	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321) (Bloomberg code: OR FP <Equity>)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,162	DE000NG8PBS7	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,163	DE000NG8PBT5	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,164	DE000NG8PBU3	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,165	DE000NG8PBV1	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,166	DE000NG8PBW9	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,167	DE000NG8PBX7	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,168	DE000NG8PBY5	Ordinary Shares issued by the Share Issuer (ISIN code:	DANONE	Euronext Paris	Not Applicable	As specified in the

		FR0000120644) (Bloomberg code: BN FP <Equity>)				Index Certificate Conditions
327,169	DE000NG8PBZ2	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,170	DE000NG8PB07	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
327,171	DE000NG8PB15	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
HelloFresh SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: HFG GY <Equity>)
ASM International N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASM NA <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Corbion N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: CRBN NA <Equity>)
EXOR NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EXO NA <Equity>)
Solvay SA-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SOLB BB <Equity>)
L'OREAL	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: OR FP <Equity>)
Just Eat Takeaway.com N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKWY NA <Equity>)
AMG NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMG NA <Equity>)
DANONE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BN FP <Equity>)
Aperam	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: APAM NA <Equity>)
Unibail-Rodamco N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: URW FP <Equity>)
ALFEN NA Equity	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALFEN NA <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8PAM2	Not Applicable	NG8PAM
DE000NG8PAN0	Not Applicable	NG8PAN
DE000NG8PAP5	Not Applicable	NG8PAP
DE000NG8PAQ3	Not Applicable	NG8PAQ
DE000NG8PAR1	Not Applicable	NG8PAR
DE000NG8PAS9	Not Applicable	NG8PAS
DE000NG8PAT7	Not Applicable	NG8PAT
DE000NG8PAU5	Not Applicable	NG8PAU
DE000NG8PAV3	Not Applicable	NG8PAV
DE000NG8PAW1	Not Applicable	NG8PAW
DE000NG8PAX9	Not Applicable	NG8PAX
DE000NG8PAY7	Not Applicable	NG8PAY
DE000NG8PAZ4	Not Applicable	NG8PAZ
DE000NG8PA08	Not Applicable	NG8PA0
DE000NG8PA16	Not Applicable	NG8PA1
DE000NG8PA24	Not Applicable	NG8PA2
DE000NG8PA32	Not Applicable	NG8PA3
DE000NG8PA40	Not Applicable	NG8PA4
DE000NG8PA57	Not Applicable	NG8PA5
DE000NG8PA65	Not Applicable	NG8PA6
DE000NG8PA73	Not Applicable	NG8PA7
DE000NG8PA81	Not Applicable	NG8PA8
DE000NG8PA99	Not Applicable	NG8PA9

DE000NG8PBA5	Not Applicable	NG8PBA
DE000NG8PBB3	Not Applicable	NG8PBB
DE000NG8PBC1	Not Applicable	NG8PBC
DE000NG8PBD9	Not Applicable	NG8PBD
DE000NG8PBE7	Not Applicable	NG8PBE
DE000NG8PBF4	Not Applicable	NG8PBF
DE000NG8PBG2	Not Applicable	NG8PBG
DE000NG8PBH0	Not Applicable	NG8PBH
DE000NG8PBJ6	Not Applicable	NG8PBJ
DE000NG8PBK4	Not Applicable	NG8PBK
DE000NG8PBL2	Not Applicable	NG8PBL
DE000NG8PBM0	Not Applicable	NG8PBM
DE000NG8PBN8	Not Applicable	NG8PBN
DE000NG8PBP3	Not Applicable	NG8PBP
DE000NG8PBQ1	Not Applicable	NG8PBQ
DE000NG8PBR9	Not Applicable	NG8PBR
DE000NG8PBS7	Not Applicable	NG8PBS
DE000NG8PBT5	Not Applicable	NG8PBT
DE000NG8PBU3	Not Applicable	NG8PBU
DE000NG8PBV1	Not Applicable	NG8PBV
DE000NG8PBW9	Not Applicable	NG8PBW
DE000NG8PBX7	Not Applicable	NG8PBX
DE000NG8PBY5	Not Applicable	NG8PBY
DE000NG8PBZ2	Not Applicable	NG8PBZ
DE000NG8PB07	Not Applicable	NG8PB0
DE000NG8PB15	Not Applicable	NG8PB1

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by
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	the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**