ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
327,346	NG8PG6	DE000NG8PG69	1,000,000	ING Short Commodity Open End Turbo Certificate
327,347	NG8PG7	DE000NG8PG77	1,000,000	ING Short Commodity Open End Turbo Certificate
327,348	NG8PG8	DE000NG8PG85	1,000,000	ING Short Commodity Open End Turbo Certificate
327,349	NG8PG9	DE000NG8PG93	1,000,000	ING Short Commodity Open End Turbo Certificate
327,350	NG8PHA	DE000NG8PHA2	1,000,000	ING Short Commodity Open End Turbo Certificate
327,351	NG8PHB	DE000NG8PHB0	500,000	ING Short Commodity Open End Turbo Certificate
327,352	NG8PHC	DE000NG8PHC8	500,000	ING Short Commodity Open End Turbo Certificate
327,353	NG8PHD	DE000NG8PHD6	500,000	ING Short Commodity Open End Turbo Certificate
327,354	NG8PHE	DE000NG8PHE4	500,000	ING Short Commodity Open End Turbo Certificate
327,355	NG8PHF	DE000NG8PHF1	500,000	ING Short Commodity Open End Turbo Certificate
327,356	NG8PHG	DE000NG8PHG9	500,000	ING Short Commodity Open End Turbo Certificate
327,357	NG8PHH	DE000NG8PHH7	500,000	ING Short Commodity Open End Turbo Certificate
327,358	NG8PHJ	DE000NG8PHJ3	500,000	ING Short Commodity Open End Turbo Certificate
327,359	NG8PHK	DE000NG8PHK1	500,000	ING Short Commodity Open End Turbo Certificate
327,360	NG8PHL	DE000NG8PHL9	250,000	ING Short Commodity Open End Turbo Certificate
327,361	NG8PHM	DE000NG8PHM7	250,000	ING Short Commodity Open End Turbo Certificate
327,362	NG8PHN	DE000NG8PHN5	250,000	ING Short Commodity Open End Turbo Certificate
327,363	NG8PHP	DE000NG8PHP0	250,000	ING Short Commodity Open End Turbo Certificate
327,364	NG8PHQ	DE000NG8PHQ8	250,000	ING Short Commodity Open End Turbo Certificate
327,365	NG8PHR	DE000NG8PHR6	250,000	ING Short Commodity Open End Turbo Certificate
327,366	NG8PHS	DE000NG8PHS4	1,000,000	ING Short Commodity Open End Turbo Certificate

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "Member State") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 22 March 2024, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to b consolidated and form a single series with th Certificates of an existing series:	1
2	(a) The type of Certificates which may be Inde Certificates, Share Certificates, Currenc Certificates, Commodity Certificates, Fun- Certificates, Government Bond Certificates Other Bond Certificates or Index Future Certificates:	y d
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limite Certificates, Discount Certificates, Ope Ended Certificates, Fixed Leverag Certificates or Tracker Certificates.	Best or Turbo Best)
	(c) Whether such Certificates are Lon Certificates or Short Certificates:	g Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 May 2024
6	Issue Date:	13 May 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
		•

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stand Lara Deira Danadina	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	ď	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
327,34	DE000NG8	1,000,000	0.04	82.5000	3	5.0	7.5	20.0	0.0	82.5000	0.01	0.1	USD
6	PG69			000000						000000			
327,34	DE000NG8	1,000,000	0.06	82.7500	3	5.0	7.5	20.0	0.0	82.7500	0.01	0.1	USD
7	PG77			000000						000000			
327,34	DE000NG8	1,000,000	0.09	83.0000	3	5.0	7.5	20.0	0.0	83.0000	0.01	0.1	USD
8	PG85			000000						000000			
327,34	DE000NG8	1,000,000	0.11	83.2500	3	5.0	7.5	20.0	0.0	83.2500	0.01	0.1	USD
9	PG93			000000						000000			
327,35	DE000NG8	1,000,000	0.13	83.5000	3	5.0	7.5	20.0	0.0	83.5000	0.01	0.1	USD
0	PHA2			000000						000000			
327,35	DE000NG8	500,000	0.08	2308.34	3	5.0	3.0	20.0	0.0	2308.34	0.01	0.1	USD
1	PHB0			000000						000000			
				00						00			
327,35	DE000NG8	500,000	0.22	2309.84	3	5.0	3.0	20.0	0.0	2309.84	0.01	0.1	USD
2	PHC8			000000						000000			
				00						00			
327,35	DE000NG8	500,000	0.36	2311.34	3	5.0	3.0	20.0	0.0	2311.34	0.01	0.1	USD
3	PHD6			000000						000000			

				00						00			
327,35	DE000NG8 PHE4	500,000	0.5	2312.84 000000 00	3	5.0	3.0	20.0	0.0	2312.84 000000 00	0.01	0.1	USD
327,35 5	DE000NG8 PHF1	500,000	0.64	2314.34 000000 00	3	5.0	3.0	20.0	0.0	2314.34 000000 00	0.01	0.1	USD
327,35 6	DE000NG8 PHG9	500,000	0.78	2315.84 000000 00	3	5.0	3.0	20.0	0.0	2315.84 000000 00	0.01	0.1	USD
327,35 7	DE000NG8 PHH7	500,000	0.92	2317.34 000000 00	3	5.0	3.0	20.0	0.0	2317.34 000000 00	0.01	0.1	USD
327,35 8	DE000NG8 PHJ3	500,000	1.06	2318.84 000000 00	3	5.0	3.0	20.0	0.0	2318.84 000000 00	0.01	0.1	USD
327,35 9	DE000NG8 PHK1	500,000	1.2	2320.34 000000 00	3	5.0	3.0	20.0	0.0	2320.34 000000 00	0.01	0.1	USD
327,36 0	DE000NG8 PHL9	250,000	0.12	981.240 000000 0	3	5.0	5.0	20.0	0.0	981.240 000000 0	0.01	0.01	USD
327,36 1	DE000NG8 PHM7	250,000	0.43	77.7100 000000	3	5.0	7.5	20.0	0.0	77.7100 000000	0.01	1.0	USD
327,36 2	DE000NG8 PHN5	250,000	0.66	77.9600 000000	3	5.0	7.5	20.0	0.0	77.9600 000000	0.01	1.0	USD
327,36 3	DE000NG8 PHP0	250,000	0.89	78.2100 000000	3	5.0	7.5	20.0	0.0	78.2100 000000	0.01	1.0	USD
327,36 4	DE000NG8 PHQ8	250,000	1.13	78.4600 000000	3	5.0	7.5	20.0	0.0	78.4600 000000	0.01	1.0	USD
327,36 5	DE000NG8 PHR6	250,000	1.36	78.7100 000000	3	5.0	7.5	20.0	0.0	78.7100 000000	0.01	1.0	USD
327,36 6	DE000NG8 PHS4	1,000,000	0.05	30.9400 000000	3.0	3.5	7.5	20.0	0.0	30.9400 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
2.5		
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
20	Currency Certificate Frovisions	Not Applicable
27	Commodity Certificate Provisions	Applicable
27	Commounty Certificate 1 Tovisions	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									
327,34	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
6	G8PG69	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: CON4		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange

				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
				Contract.			the case of		
						the			
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
							Business		
						Agent.			
							Days prior to		
							the last		
				1			trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
327,34	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
				-				Futures	
7	G8PG77	Crude Oil	-ICE	Bloomberg	price	nearby	determined		of trading
				code: CON4		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
				Contract.			the case of		
						the			
						highest	the first		
						highest volumes, a	the first Rollover		
						highest volumes, a	the first Rollover Date the		
						highest volumes, a s determin	the first Rollover Date the Issue Date)		
						highest volumes, a	the first Rollover Date the Issue Date) and ending		
						highest volumes, a s determin ed by the	the first Rollover Date the Issue Date)		
						highest volumes, a s determin ed by	the first Rollover Date the Issue Date) and ending		
						highest volumes, a s determin ed by the	the first Rollover Date the Issue Date) and ending not less than		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5		
						highest volumes, a s determin ed by the Calculati	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
327 34	DE000N	Brent	Oil-Brent	Initially	The	highest volumes, a s determin ed by the Calculati on Agent.	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close
327,34	DE000N	Brent Crudo Oil	Oil-Brent	•	The	highest volumes, a s determin ed by the Calculati on Agent.	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE Futures	The close of trading
327,34 8	DE000N G8PG85	Brent Crude Oil	Oil-Brent -ICE	Bloomberg	The price	highest volumes, a s determin ed by the Calculati on Agent. (i) First nearby	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined	Futures	of trading
1				•		highest volumes, a s determin ed by the Calculati on Agent.	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as		

				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
				Contract.			the case of		
						the			
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
						Agent.	Days prior to		
							the last		
		1					trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
327,34	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
9	G8PG93	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
	301 375	Cruac on	ICL	code: CON4	r	month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation	OB Bolts	Exchange
				after the first		expiratio	Agent, in the		Exchange
				Rollover Date					
						n or (ii)	period .		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
				i			41 C		
		l		ļ		the	the case of		
						the highest	the first		
							the first		
						highest	the first		
						highest volumes, a	the first Rollover Date the		
						highest volumes, a s determin	the first Rollover Date the Issue Date)		
						highest volumes, a s determin ed by	the first Rollover Date the Issue Date) and ending		
						highest volumes, a s determin ed by the	the first Rollover Date the Issue Date) and ending not less than		
						highest volumes, a s determin ed by the Calculati	the first Rollover Date the Issue Date) and ending not less than 5		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity		
						highest volumes, a s determin ed by the Calculati	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
						highest volumes, a s determin ed by the Calculati on	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
327.25	DEOLON	Brant	Oil Pront	Initially	The	highest volumes, a s determin ed by the Calculati on Agent.	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The alone
327,35	DE000N	Brent	Oil-Brent	•	The	highest volumes, as determined by the Calculation Agent.	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	The close
327,35 0	DE0000N G8PHA2	Brent Crude Oil	Oil-Brent -ICE	Bloomberg	The price	highest volumes, a s determin ed by the Calculati on Agent. (i) First nearby	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined	Futures	of trading
		1		•		highest volumes, as determined by the Calculation Agent.	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as		

after the first expiratio Agent, in the Rollover Date n or (ii) period the Bloomberg the commencing	
the Bloomberg the commencing	
page referring month on the	
to the relevant of previous	
Futures expiratio Rollover	
the the case of	
highest the first	
volumes, a Rollover	
s Date the	
determin Issue Date)	
ed by and ending	
the not less than	
Calculati 5	
on Commodity	
Agent. Business	
Days prior to	
the last	
trading date	
of the	
relevant	
Futures	
Contract of	
the	
Commodity.	
' ' ' ' ' ' ' ' '	he close
	f trading
	n the
code: XAU of Calculation Ex	xchange
Crncy>) expiratio Agent, in the	
n or (ii) period	
the commencing	
month on the	
of previous	
expiratio Rollover	
n with Date (or in	
the the case of	
highest the first	
volumes, a Rollover	
s Date the	
determin Issue Date)	
ed by and ending	
the not less than	
Calculati 5	
on Commodity	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Days prior to	
the last	
trading date	
of the	
relevant	
Futures	
the	
Commodity.	
	he close
2 G8PHC8 t \$\\$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	f trading
	.1
(Bloomberg month by the US Softs or	n the xchange

		•							
327,35	DE000N G8PHD6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	expiration or (ii) the month of expiration or with the highest volumes, as determined by the Calculation Agent. (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	ICE Futures US Softs	The close of trading on the Exchange
3	G8PHD6		t	(Bloomberg	price	month	by the		on the
						expiratio n or (ii)	Agent, in the period		Zacinuige
						month	on the previous		
						n with	Rollover Date (or in		
						highest	the first Rollover		
						determin	Issue Date)		
						the Calculati	not less than 5		
						Agent.	Business Days prior to		
							the last trading date of the		
							relevant Futures		
							Contract of the Commodity.		
	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
4	G8PHE4		t	\$/OZ (Bloomberg	price	nearby month	determined by the	Futures US Softs	of trading on the
				code: XAU	Ī	of	Calculation	OS SOIIS	Exchange

327,35	DE000N G8PHF1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	expiration or (ii) the month of expiration or with the highest volumes, as determined by the Calculation Agent. (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation or with the highest volumes, as determined by the Calculation or (ii) the month of expiration or with the highest volumes, as determined by the Calculation or (iii) the month of expiration or with the highest volumes, as determined by the Calculation or (iii) the month of expiration or with the highest volumes, as determined by the Calculation or (iii) the calculation or (iii) the month of expiration or (iiii) the month of expiration or (iiiiiiiii)	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange
						of expiratio n with the highest volumes, as determin ed by	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending		
327,35 6	DE000N G8PHG9	Gold	Gold-Spo t	\$/OZ	The price	(i) First nearby	the last trading date of the relevant Futures Contract of the Commodity. A date, as determined	ICE Futures	The close of trading
				(Bloomberg code: XAU		month of	by the Calculation	US Softs	on the Exchange

	-								
327,35	DE000N G8PHH7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	expiration or (ii) the month of expiration or with the highest volumes, as determined by the Calculation Agent. (i) First nearby month of expiration or (ii) the month of expiration or with the highest volumes, as determined by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange
						ed by the Calculati on	and ending not less than 5 Commodity Business		
						(1) 7:	trading date of the relevant Futures Contract of the Commodity.	TOP.	
327,35	DE000N G8PHJ3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

	_								
327,35 9	DE000N G8PHK1	Gold	Gold-Spo t	<crncy>) GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy></crncy>	The	expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent. (i) First nearby month of expiration or (ii) the month of expiration expiration or (ii) the month of expiration	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous	ICE Futures US Softs	The close of trading on the Exchange
							trading date		
227.25	DEGGONI	G 11	C 11 C	COLD CDOT	TI	(') E' 4		ICE	TT1 1
		Gold	_						
	Golliki		L		price				
								05 50163	
						expiratio	Agent, in the		
						expiratio	Rollover		
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a	Rollover Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on Agent.	Commodity Business		
						Agent.	Days prior to		
							the last		
							trading date		
							of the relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
327,36		Platinum		PLATINUM SPOT \$/OZ	The	(i) First	A date, as determined	ICE Futures	The close
0	G8PHL9	ı	N'an a f	CPDT \$/(1)/	121100	Inaarhii	Laetermined	HIITIITAG	of trading
	Goi IIL		Spot		price	nearby			of trading
	Gol IIL)		Spot	(Bloomberg code: XPT	price	month of	by the Calculation	US Softs	on the Exchange

327,36	DE000N G8PHM7	WTI Crude Oil	OIL-WTI -NYME X	Crncy	The	expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent. (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange
				~		n with the highest volumes, as determin ed by the Calculati	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5		
						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
327,36	DE000N G8PHN5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLM4 <cmdty> and</cmdty>	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a	Rollover		
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
							Business		
						Agent.	Days prior to		
							the last		
							trading date of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	ICE	The close
3	G8PHP0	Crude Oil	-NYME	Bloomberg	price	nearby	determined	Futures	of trading
			X	code: CLM4		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a	Rollover		
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
						1150111.	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
I					I	1	Commodity.		
227.26	DEGGGST	WT	OII WALL	T., 'A', 11	Tr1	(') E' '		ICE	T1 1
	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	ICE	The close
327,36 4	DE000N G8PHQ8	WTI Crude Oil	-NYME	Bloomberg	The price	nearby	A date, as determined	Futures	of trading
						` /	A date, as		

				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
							Date the		
						S			
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
227.26	DECOM	*******	011 11/751	T 1.1 11	TE I	(1) Et :	Commodity.	LOE	mi i
	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	ICE	The close
5	G8PHR6	Crude Oil	-NYME	Bloomberg	price	nearby	determined	Futures	of trading
			X	code: CLM4		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.			Date (or in		
				Contract.		n with	Date (or in the case of		
				Contract.		n with the	the case of		
				Contract.		n with the highest	the case of the first		
				Contract.		n with the highest volumes, a	the case of the first Rollover		
				Contract.		n with the highest volumes, a	the case of the first Rollover Date the		
				Contract.		n with the highest volumes, a s determin	the case of the first Rollover Date the Issue Date)		
				Contract.		n with the highest volumes, a s determin ed by	the case of the first Rollover Date the Issue Date) and ending		
				Contract.		n with the highest volumes, a s determin ed by the	the case of the first Rollover Date the Issue Date) and ending not less than		
				Contract.		n with the highest volumes, a s determin ed by the Calculati	the case of the first Rollover Date the Issue Date) and ending not less than 5		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity		
				Contract.		n with the highest volumes, a s determin ed by the Calculati	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
				Contract.		n with the highest volumes, as determin ed by the Calculati on	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
327.36	DEOGON	Dutch	ICF		The	n with the highest volumes, as determin ed by the Calculati on Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICF	The close
	DE000N	Dutch	ICE Index	Initially	The	n with the highest volumes, as determin ed by the Calculati on Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE Futures	The close of trading
327,36 6	DE000N G8PHS4	TTF	Index	Initially Bloomberg	The price	n with the highest volumes, as determin ed by the Calculati on Agent. (i) First nearby	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined	Futures	of trading
				Initially		n with the highest volumes, as determin ed by the Calculati on Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as		

			Gas	after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	
28	Fund Certi	l ficate Provi	sions		Not Ap	plicable	Commodity.	$\overline{}$
						1		
29	Governmen	nt Bond Cer	tificate Pr	ovisions	Not Ap	plicable		
30	Other Bone	d Certificate	e Provision	S	Not Ap	plicable		
31	Index Futu	res Certifica	ate Provisi	ons	Not Ap	plicable		
Ву:	d on behalf of							
Duly o	authorised							
Ву:								
Dulv a	authorised							

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 < Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 < Cmdty>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <cmdty>)</cmdty>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8PG69	Not Applicable	NG8PG6
DE000NG8PG77	Not Applicable	NG8PG7
DE000NG8PG85	Not Applicable	NG8PG8
DE000NG8PG93	Not Applicable	NG8PG9
DE000NG8PHA2	Not Applicable	NG8PHA
DE000NG8PHB0	Not Applicable	NG8PHB
DE000NG8PHC8	Not Applicable	NG8PHC
DE000NG8PHD6	Not Applicable	NG8PHD
DE000NG8PHE4	Not Applicable	NG8PHE
DE000NG8PHF1	Not Applicable	NG8PHF
DE000NG8PHG9	Not Applicable	NG8PHG
DE000NG8PHH7	Not Applicable	NG8PHH
DE000NG8PHJ3	Not Applicable	NG8PHJ
DE000NG8PHK1	Not Applicable	NG8PHK
DE000NG8PHL9	Not Applicable	NG8PHL

DE000NG8PHM7	Not Applicable	NG8PHM
DE000NG8PHN5	Not Applicable	NG8PHN
DE000NG8PHP0	Not Applicable	NG8PHP
DE000NG8PHQ8	Not Applicable	NG8PHQ
DE000NG8PHR6	Not Applicable	NG8PHR
DE000NG8PHS4	Not Applicable	NG8PHS

(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii) Prohibition of Sales to EEA Retail Investors:		Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:		Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR