ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
331,505	NG8S3J	DE000NG8S3J1	1,000,000	ING Short Share Open End Turbo Certificate
331,506	NG8S3K	DE000NG8S3K9	1,000,000	ING Short Share Open End Turbo Certificate
331,507	NG8S3L	DE000NG8S3L7	500,000	ING Short Share Open End Turbo Certificate
331,508	NG8S3M	DE000NG8S3M5	1,000,000	ING Short Share Open End Turbo Certificate
331,509	NG8S3N	DE000NG8S3N3	500,000	ING Short Share Open End Turbo Certificate
331,510	NG8S3P	DE000NG8S3P8	500,000	ING Short Share Open End Turbo Certificate
331,511	NG8S3Q	DE000NG8S3Q6	1,000,000	ING Short Share Open End Turbo Certificate
331,512	NG8S3R	DE000NG8S3R4	1,000,000	ING Short Share Open End Turbo Certificate
331,513	NG8S3S	DE000NG8S3S2	500,000	ING Short Share Open End Turbo Certificate
331,514	NG8S3T	DE000NG8S3T0	500,000	ING Short Share Open End Turbo Certificate
331,515	NG8S3U	DE000NG8S3U8	2,000,000	ING Short Share Open End Turbo Certificate
331,516	NG8S3V	DE000NG8S3V6	500,000	ING Short Share Open End Turbo Certificate
331,517	NG8S3W	DE000NG8S3W4	800,000	ING Short Share Open End Turbo Certificate
331,518	NG8S3X	DE000NG8S3X2	500,000	ING Short Share Open End Turbo Certificate
331,519	NG8S3Y	DE000NG8S3Y0	800,000	ING Short Share Open End Turbo Certificate
331,520	NG8S3Z	DE000NG8S3Z7	100,000	ING Short Share Open End Turbo Certificate
331,521	NG8S30	DE000NG8S300	100,000	ING Short Share Open End Turbo Certificate
331,522	NG8S31	DE000NG8S318	100,000	ING Short Share Open End Turbo Certificate
331,523	NG8S32	DE000NG8S326	100,000	ING Short Share Open End Turbo Certificate
331,524	NG8S33	DE000NG8S334	2,000,000	ING Short Share Open End Turbo Certificate
331,525	NG8S34	DE000NG8S342	1,000,000	ING Short Share Open End Turbo Certificate
331,526	NG8S35	DE000NG8S359	1,000,000	ING Short Share Open End Turbo Certificate
331,527	NG8S36	DE000NG8S367	2,000,000	ING Short Share Open End Turbo

				Certificate
331,528	NG8S37	DE000NG8S375	2,000,000	ING Short Share Open End Turbo
				Certificate
331,529	NG8S38	DE000NG8S383	2,000,000	ING Short Share Open End Turbo
				Certificate
331,530	NG8S39	DE000NG8S391	1,000,000	ING Short Share Open End Turbo
				Certificate
331,531	NG8S4A	DE000NG8S4A8	1,000,000	ING Short Share Open End Turbo
				Certificate

under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the

Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 22 March 2024, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 May 2024
6	Issue Date:	27 May 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
<u> </u>	-1	1

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade Date	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
331,50 5	DE000NG8 S3J1	1,000,000	0.23	107.677 300000 0	3	5.0	7.5	20.0	0.0	107.677 300000 0	0.000	0.1	USD
331,50 6	DE000NG8 S3K9	1,000,000	0.44	109.874 800000 0	3	5.0	7.5	20.0	0.0	109.874 800000 0	0.000	0.1	USD
331,50 7	DE000NG8 S3L7	500,000	0.05	28.5100 000000	3	5.0	7.5	20.0	0.0	28.5100 000000	0.01	0.1	EUR
331,50 8	DE000NG8 S3M5	1,000,000	1.98	17.6720 000000	3	5.0	7.5	20.0	0.0	17.6720 000000	0.001	1.0	EUR
331,50 9	DE000NG8 S3N3	500,000	0.33	69.3480 000000	3	5.0	5.0	20.0	0.0	69.3480 000000	0.001	0.1	EUR
331,51 0	DE000NG8 S3P8	500,000	0.96	37.1610 000000	3	5.0	5.0	20.0	0.0	37.1610 000000	0.001	1.0	EUR
331,51	DE000NG8 S3Q6	1,000,000	16.86	833.406 800000 0	3	5.0	7.5	20.0	0.0	833.400 000000 0	0.01	0.1	USD
331,51 2	DE000NG8 S3R4	1,000,000	0.19	50.5900 000000	3	5.0	5.0	20.0	0.0	50.5900 000000	0.01	0.1	EUR

331,51	DE000NG8 S3S2	500,000	0.35	4.97100 00000	3	5.0	7.5	20.0	0.0	4.97100 00000	0.001	1.0	EUR
331,51	DE000NG8 S3T0	500,000	0.22	120.240 000000 0	3	5.0	7.5	20.0	0.0	120.240 000000 0	0.01	0.1	EUR
331,51 5	DE000NG8 S3U8	2,000,000	0.07	29.5350 000000	3	5.0	15.0	20.0	0.0	29.5350 000000	0.001	0.1	EUR
331,51 6	DE000NG8 S3V6	500,000	0.13	24.9800 000000	3	5.0	10.0	20.0	0.0	24.9800 000000	0.01	0.1	EUR
331,51 7	DE000NG8 S3W4	800,000	23.67	893.890 000000 0	3	3.5	7.5	20.0	0.0	893.890 000000 0	0.01	0.1	EUR
331,51	DE000NG8 S3X2	500,000	0.14	139.390 000000 0	3	3.5	7.5	20.0	0.0	139.390 000000 0	0.01	0.1	EUR
331,51 9	DE000NG8 S3Y0	800,000	0.53	31.2700 000000	3	3.5	7.5	20.0	0.0	31.2700 000000	0.001	0.1	EUR
331,52 0	DE000NG8 S3Z7	ŕ	0.34	71.3000 000000	3	5.0	7.5	20.0	0.0	71.3000 000000	0.01	0.1	EUR
331,52	DE000NG8 S300	100,000	0.14	281.210 000000 0	3	5.0	7.5	20.0	0.0	281.210 000000 0	0.01	0.01	EUR
331,52 2	DE000NG8 S318	100,000	0.14	31.2700 000000	3	5.0	7.5	20.0	0.0	31.2700 000000	0.01	0.1	EUR
331,52 3	DE000NG8 S326	100,000	0.21	31.9100 000000	3	5.0	7.5	20.0	0.0	31.9100 000000	0.01	0.1	EUR
331,52 4	DE000NG8 S334	2,000,000	3.72	21.4550 000000	3.0	3.5	7.5	20.0	0.0	21.4550 000000	0.001	1.0	EUR
331,52 5	DE000NG8 S342	1,000,000	0.68	34.0315 000000	3.0	3.5	7.5	20.0	0.0	34.0315 000000	0.000 1	1.0	USD
331,52 6	DE000NG8 S359		1.32	34.7261 000000	3.0	3.5	7.5	20.0	0.0	34.7261 000000	0.000 1	1.0	USD
331,52 7	DE000NG8 S367	2,000,000	0.59	311.336 200000 0	3.0	3.5	7.5	20.0	0.0	311.336 200000 0	0.000	0.1	USD
331,52	DE000NG8 S375	2,000,000	0.1	909.287 400000 0	3.0	3.5	7.5	20.0	0.0	909.287 400000 0	0.000	0.01	USD
331,52 9	DE000NG8 S383	2,000,000	0.27	927.844 300000 0	3.0	3.5	7.5	20.0	0.0	927.844 300000 0	0.000	0.01	USD
331,53 0	DE000NG8 S391	1,000,000	1.63	93.4629 000000	3.0	5.0	7.5	20.0	0.0	93.4629 000000	0.000 1	0.1	EUR
331,53 1	DE000NG8 S4A8	1,000,000	1.82	95.3704 000000	3.0	5.0	7.5	20.0	0.0	95.3704 000000	0.000 1	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Applicable

Series	ISIN Code	(i) Share	(ii) Share	(iii) Exchange	(iv)	(v)
Number			Issuer		Exchange	Notional
of the					Traded	Dividend
Certificate					Fund	Period
s						

331,505	DE000NG8S3J1 DE000NG8S3K9	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <equity>) Ordinary Shares</equity>	Baidu ADR Baidu ADR	Nasdaq Stock Exchange Nasdaq Stock	Not Applicable	As specified in the Index Certificate Conditions
		issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <equity>)</equity>		Exchange	Applicable	specified in the Index Certificate Conditions
331,507	DE000NG8S3L7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY < Equity >)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
331,508	DE000NG8S3M 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
331,509	DE000NG8S3N3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <equity>)</equity>	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
331,510	DE000NG8S3P8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <equity>)</equity>	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
331,511	DE000NG8S3Q6	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <equity>)</equity>	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
331,512	DE000NG8S3R4	Preferred Shares issued by the Share Issuer (ISIN code:	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000PAH0038) (Bloomberg code: PAH3 GY				Index Certificate Conditions
331,513	DE000NG8S3S2	<equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY</equity>	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
331,514	DE000NG8S3T0	<pre><equity>) Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity>)</equity></pre>	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
331,515	DE000NG8S3U8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <equity>)</equity>	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
331,516	DE000NG8S3V6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <equity>)</equity>	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
331,517	DE000NG8S3W 4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000334118) (Bloomberg code: ASM NA <equity>)</equity>	ASM International N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
331,518	DE000NG8S3X2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012866412) (Bloomberg code: BESI NA <equity>)</equity>	BE Semiconductor Industries N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
331,519	DE000NG8S3Y0	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003818359) (Bloomberg code: GLPG NA <equity>)</equity>	Galapagos N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

331,520	DE000NG8S3Z7 DE000NG8S300	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH 0) (Bloomberg code: BNR GY <equity>) Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631)</equity>	Brenntag SE Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable Not Applicable	As specified in the Index Certificate Conditions As specified in the Index Certificate
331,522	DE000NG8S318	(Bloomberg code: SRT3 GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER</equity>	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	Conditions As specified in the Index Certificate Conditions
331,523	DE000NG8S326	GY < Equity >) Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY < Equity >)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
331,524	DE000NG8S334	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <equity>)</equity>	ALSTOM	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
331,525	DE000NG8S342	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <equity>)</equity>	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
331,526	DE000NG8S359	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <equity>)</equity>	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
331,527	DE000NG8S367	Ordinary Shares issued by the Share Issuer (ISIN code:	Spotify Technology SA	New York Stock Exchange	Not Applicable	As specified in the

		LU1778762911) (Bloomberg code: SPOT US <equity>)</equity>				Index Certificate Conditions
331,528	DE000NG8S375	Ordinary Shares issued by the Share Issuer (ISIN code: US86800U1043) (Bloomberg code: SMCI US <equity>)</equity>	Super Micro Computer Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
331,529	DE000NG8S383	Ordinary Shares issued by the Share Issuer (ISIN code: US86800U1043)(Bloomberg code: SMCI US <equity>)</equity>	Super Micro Computer Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
331,530	DE000NG8S391	issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <equity>)</equity>	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
331,531	DE000NG8S4A8	issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <equity>)</equity>	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

Currency Certificate Provisions	Not Applicable	
Commodity Certificate Provisions	Not Applicable	
Fund Certificate Provisions	Not Applicable	
Government Bond Certificate Provisions	Not Applicable	
Other Bond Certificate Provisions	Not Applicable	
Index Futures Certificate Provisions	Not Applicable	
	Commodity Certificate Provisions Fund Certificate Provisions Government Bond Certificate Provisions	Commodity Certificate Provisions Not Applicable Fund Certificate Provisions Not Applicable Government Bond Certificate Provisions Not Applicable Other Bond Certificate Provisions Not Applicable

Signed on behalf of the Issuer:
By:
Duly authorised

Ву:				
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Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.	
Super Micro Computer Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SMCI US <equity>)</equity>	
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the	

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <equity>)</equity>
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY < Equity >)
ASM International N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASM NA <equity>)</equity>
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <equity>)</equity>
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <equity>)</equity>
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <equity>)</equity>
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <equity>)</equity>
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <equity>)</equity>
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY < Equity>)
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY < Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <equity>)</equity>
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <equity>)</equity>
BE Semiconductor Industries N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BESI NA <equity>)</equity>
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <equity>)</equity>
Brenntag SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY < Equity >)
Sartorius AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <equity>)</equity>
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <equity>)</equity>
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <equity>)</equity>
Galapagos N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GLPG NA <equity>)</equity>
Spotify Technology SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SPOT US <equity>)</equity>
ALSTOM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALO FP < Equity>)

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8S3J1	Not Applicable	NG8S3J
DE000NG8S3K9	Not Applicable	NG8S3K
DE000NG8S3L7	Not Applicable	NG8S3L
DE000NG8S3M5	Not Applicable	NG8S3M
DE000NG8S3N3	Not Applicable	NG8S3N
DE000NG8S3P8	Not Applicable	NG8S3P
DE000NG8S3Q6	Not Applicable	NG8S3Q
DE000NG8S3R4	Not Applicable	NG8S3R
DE000NG8S3S2	Not Applicable	NG8S3S
DE000NG8S3T0	Not Applicable	NG8S3T
DE000NG8S3U8	Not Applicable	NG8S3U
DE000NG8S3V6	Not Applicable	NG8S3V
DE000NG8S3W4	Not Applicable	NG8S3W
DE000NG8S3X2	Not Applicable	NG8S3X
DE000NG8S3Y0	Not Applicable	NG8S3Y
DE000NG8S3Z7	Not Applicable	NG8S3Z
DE000NG8S300	Not Applicable	NG8S30
DE000NG8S318	Not Applicable	NG8S31
DE000NG8S326	Not Applicable	NG8S32
DE000NG8S334	Not Applicable	NG8S33
DE000NG8S342	Not Applicable	NG8S34
DE000NG8S359	Not Applicable	NG8S35
DE000NG8S367	Not Applicable	NG8S36
DE000NG8S375	Not Applicable	NG8S37
DE000NG8S383	Not Applicable	NG8S38
DE000NG8S391	Not Applicable	NG8S39
DE000NG8S4A8	Not Applicable	NG8S4A

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
(11)	Traine of the Finespar Certificate rigent	ii C Baill IV.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR