

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
330,962	NG8SMK	DE000NG8SMK5	1,000,000	ING Short Share Open End Turbo Certificate
330,963	NG8SML	DE000NG8SML3	1,000,000	ING Short Share Open End Turbo Certificate
330,964	NG8SMM	DE000NG8SMM1	500,000	ING Short Share Open End Turbo Certificate
330,965	NG8SMN	DE000NG8SMN9	500,000	ING Short Share Open End Turbo Certificate
330,966	NG8SMP	DE000NG8SMP4	500,000	ING Short Share Open End Turbo Certificate
330,967	NG8SMQ	DE000NG8SMQ2	500,000	ING Short Share Open End Turbo Certificate
330,968	NG8SMR	DE000NG8SMR0	2,000,000	ING Short Share Open End Turbo Certificate
330,969	NG8SMS	DE000NG8SMS8	2,000,000	ING Short Share Open End Turbo Certificate
330,970	NG8SMT	DE000NG8SMT6	500,000	ING Short Share Open End Turbo Certificate
330,971	NG8SMU	DE000NG8SMU4	500,000	ING Short Share Open End Turbo Certificate
330,972	NG8SMV	DE000NG8SMV2	1,000,000	ING Short Share Open End Turbo Certificate
330,973	NG8SMW	DE000NG8SMW0	1,000,000	ING Short Share Open End Turbo Certificate
330,974	NG8SMX	DE000NG8SMX8	2,000,000	ING Short Share Open End Turbo Certificate
330,975	NG8SMY	DE000NG8SMY6	500,000	ING Short Share Open End Turbo Certificate
330,976	NG8SMZ	DE000NG8SMZ3	2,000,000	ING Short Share Open End Turbo Certificate
330,977	NG8SM0	DE000NG8SM01	500,000	ING Short Share Open End Turbo Certificate
330,978	NG8SM1	DE000NG8SM19	500,000	ING Short Share Open End Turbo Certificate
330,979	NG8SM2	DE000NG8SM27	500,000	ING Short Share Open End Turbo Certificate
330,980	NG8SM3	DE000NG8SM35	250,000	ING Short Share Open End Turbo Certificate
330,981	NG8SM4	DE000NG8SM43	500,000	ING Short Share Open End Turbo Certificate
330,982	NG8SM5	DE000NG8SM50	100,000	ING Short Share Open End Turbo Certificate
330,983	NG8SM6	DE000NG8SM68	100,000	ING Short Share Open End Turbo Certificate
330,984	NG8SM7	DE000NG8SM76	500,000	ING Short Share Open End Turbo Certificate

				Certificate
330,985	NG8SM8	DE000NG8SM84	100,000	ING Short Share Open End Turbo Certificate
330,986	NG8SM9	DE000NG8SM92	100,000	ING Short Share Open End Turbo Certificate
330,987	NG8SNA	DE000NG8SNA4	100,000	ING Short Share Open End Turbo Certificate
330,988	NG8SNB	DE000NG8SNB2	2,000,000	ING Short Share Open End Turbo Certificate
330,989	NG8SNC	DE000NG8SNC0	2,000,000	ING Short Share Open End Turbo Certificate
330,990	NG8SND	DE000NG8SND8	2,000,000	ING Short Share Open End Turbo Certificate
330,991	NG8SNE	DE000NG8SNE6	2,000,000	ING Short Share Open End Turbo Certificate
330,992	NG8SNF	DE000NG8SNF3	2,000,000	ING Short Share Open End Turbo Certificate
330,993	NG8SNG	DE000NG8SNG1	2,000,000	ING Short Share Open End Turbo Certificate
330,994	NG8SNH	DE000NG8SNH9	2,000,000	ING Short Share Open End Turbo Certificate
330,995	NG8SNJ	DE000NG8SNJ5	2,000,000	ING Short Share Open End Turbo Certificate
330,996	NG8SNK	DE000NG8SNK3	2,000,000	ING Short Share Open End Turbo Certificate
330,997	NG8SNL	DE000NG8SNL1	250,000	ING Short Share Open End Turbo Certificate
330,998	NG8SNM	DE000NG8SNM9	1,000,000	ING Short Share Open End Turbo Certificate
330,999	NG8SNN	DE000NG8SNN7	1,000,000	ING Short Share Open End Turbo Certificate
331,000	NG8SNP	DE000NG8SNP2	1,000,000	ING Short Share Open End Turbo Certificate
331,001	NG8SNQ	DE000NG8SNQ0	1,000,000	ING Short Share Open End Turbo Certificate
331,002	NG8SNR	DE000NG8SNR8	1,000,000	ING Short Share Open End Turbo Certificate
331,003	NG8SNS	DE000NG8SNS6	1,000,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or

to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or

superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 May 2024
6	Issue Date:	24 May 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
330,962	DE000NG8SMK5	1,000,000	0.3	112.109800000	3	5.0	7.5	20.0	0.0	112.109800000	0.0001	0.1	USD
330,963	DE000NG8SML3	1,000,000	0.03	49.280000000	3	5.0	7.5	20.0	0.0	49.280000000	0.01	0.1	EUR
330,964	DE000NG8SMM1	500,000	0.08	28.800000000	3	5.0	7.5	20.0	0.0	28.800000000	0.01	0.1	EUR
330,965	DE000NG8SMN9	500,000	0.11	29.100000000	3	5.0	7.5	20.0	0.0	29.100000000	0.01	0.1	EUR
330,966	DE000NG8SMP4	500,000	0.84	102.720000000	3	5.0	7.5	20.0	0.0	102.720000000	0.01	0.1	EUR
330,967	DE000NG8SMQ2	500,000	0.34	70.047000000	3	5.0	5.0	20.0	0.0	70.047000000	0.001	0.1	EUR
330,968	DE000NG8SMR0	2,000,000	0.07	10.277000000	3	5.0	10.0	20.0	0.0	10.270000000	0.01	0.1	EUR
330,969	DE000NG8SMS8	2,000,000	0.09	10.486800000	3	5.0	10.0	20.0	0.0	10.480000000	0.01	0.1	EUR
330,97	DE000NG8	500,000	0.22	29.5600	3	5.0	7.5	20.0	0.0	29.5600	0.01	0.1	EUR

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330,971	DE000NG8 SMU4	500,000	12.89	586.180000000	3	5.0	5.0	20.0	0.0	586.180000000	0.01	0.1	EUR
330,972	DE000NG8 SMV2	1,000,000	16.2	816.931200000	3	5.0	7.5	20.0	0.0	816.931000000	0.01	0.1	USD
330,973	DE000NG8 SMW0	1,000,000	16.95	825.100500000	3	5.0	7.5	20.0	0.0	825.100000000	0.01	0.1	USD
330,974	DE000NG8 SMX8	2,000,000	0.13	176.351700000	3	5.0	7.5	20.0	0.0	176.351000000	0.01	0.1	USD
330,975	DE000NG8 SMY6	500,000	0.23	121.460000000	3	5.0	7.5	20.0	0.0	121.460000000	0.01	0.1	EUR
330,976	DE000NG8 SMZ3	2,000,000	0.12	30.138000000	3	5.0	15.0	20.0	0.0	30.138000000	0.001	0.1	EUR
330,977	DE000NG8 SM01	500,000	0.16	25.630000000	3	5.0	10.0	20.0	0.0	25.630000000	0.01	0.1	EUR
330,978	DE000NG8 SM19	500,000	4.61	184.850000000	3	3.5	7.5	20.0	0.0	184.850000000	0.01	0.1	EUR
330,979	DE000NG8 SM27	500,000	4.97	188.540000000	3	3.5	7.5	20.0	0.0	188.540000000	0.01	0.1	EUR
330,980	DE000NG8 SM35	250,000	1.53	34.250000000	3	5.0	7.5	20.0	0.0	34.250000000	0.01	1.0	EUR
330,981	DE000NG8 SM43	500,000	0.6	233.560000000	3	5.0	10.0	20.0	0.0	233.560000000	0.01	0.1	EUR
330,982	DE000NG8 SM50	100,000	0.23	52.080000000	3	5.0	7.5	20.0	0.0	52.080000000	0.01	0.1	EUR
330,983	DE000NG8 SM68	100,000	0.34	53.150000000	3	5.0	7.5	20.0	0.0	53.150000000	0.01	0.1	EUR
330,984	DE000NG8 SM76	500,000	0.07	42.180000000	3	5.0	7.5	20.0	0.0	42.180000000	0.01	0.1	EUR
330,985	DE000NG8 SM84	100,000	0.4	24.450000000	3	5.0	7.5	20.0	0.0	24.450000000	0.01	1.0	EUR
330,986	DE000NG8 SM92	100,000	0.77	24.830000000	3	5.0	7.5	20.0	0.0	24.830000000	0.01	1.0	EUR
330,987	DE000NG8 SNA4	100,000	1.16	25.210000000	3	5.0	7.5	20.0	0.0	25.210000000	0.01	1.0	EUR
330,988	DE000NG8 SNB2	2,000,000	0.74	42.720600000	3.0	3.5	7.5	20.0	0.0	42.720600000	0.0001	0.1	EUR
330,989	DE000NG8 SNC0	2,000,000	0.83	43.592500000	3.0	3.5	7.5	20.0	0.0	43.592500000	0.0001	0.1	EUR
330,990	DE000NG8 SND8	2,000,000	0.92	44.482200000	3.0	3.5	7.5	20.0	0.0	44.482200000	0.0001	0.1	EUR
330,991	DE000NG8 SNE6	2,000,000	1.01	45.390000000	3.0	3.5	7.5	20.0	0.0	45.390000000	0.0001	0.1	EUR
330,992	DE000NG8 SNF3	2,000,000	1.1	46.316400000	3.0	3.5	7.5	20.0	0.0	46.316400000	0.0001	0.1	EUR
330,993	DE000NG8 SNG1	2,000,000	1.2	47.261700000	3.0	3.5	7.5	20.0	0.0	47.261700000	0.0001	0.1	EUR
330,994	DE000NG8 SNH9	2,000,000	0.67	3.976600000	3.0	3.5	7.5	20.0	0.0	3.976600000	0.0001	1.0	EUR
330,995	DE000NG8 SNJ5	2,000,000	0.45	26.924800000	3.0	3.5	7.5	20.0	0.0	26.924800000	0.0001	0.1	EUR
330,996	DE000NG8 SNK3	2,000,000	0.51	27.474300000	3.0	3.5	7.5	20.0	0.0	27.474300000	0.0001	0.1	EUR

330,997	DE000NG8SNL1	250,000	4.01	237.462 200000 0	3.0	3.5	7.5	20.0	0.0	237.462 200000 0	0.000 1	0.1	EUR
330,998	DE000NG8SNM9	1,000,000	0.63	35.4325 000000	3.0	3.5	7.5	20.0	0.0	35.4325 000000	0.000 1	1.0	USD
330,999	DE000NG8SNN7	1,000,000	0.62	29.2048 000000	3.0	3.5	7.5	20.0	0.0	29.2048 000000	0.000 1	1.0	USD
331,000	DE000NG8SNP2	1,000,000	0.15	112.109 800000 0	3.0	3.5	7.5	20.0	0.0	112.109 800000 0	0.000 1	0.1	USD
331,001	DE000NG8SNQ0	1,000,000	0.36	114.397 800000 0	3.0	3.5	7.5	20.0	0.0	114.397 800000 0	0.000 1	0.1	USD
331,002	DE000NG8SNR8	1,000,000	1.73	97.3143 000000	3.0	5.0	7.5	20.0	0.0	97.3143 000000	0.000 1	0.1	EUR
331,003	DE000NG8SNS6	1,000,000	1.93	99.3004 000000	3.0	5.0	7.5	20.0	0.0	99.3004 000000	0.000 1	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
330,962	DE000NG8SMK5	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
330,963	DE000NG8SML3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,964	DE000NG8SMM1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,965	DE000NG8SMN9	Ordinary Shares issued by the Share Issuer (ISIN code:	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		DE000BAY0017 (Bloomberg code: BAYN GY <Equity>)				Certificate Conditions
330,966	DE000NG8SMP 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,967	DE000NG8SMQ 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,968	DE000NG8SMR 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,969	DE000NG8SMS 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,970	DE000NG8SMT 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GY <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,971	DE000NG8SMU 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,972	DE000NG8SMV 2	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

330,973	DE000NG8SMW0	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
330,974	DE000NG8SMX8	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
330,975	DE000NG8SMY6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,976	DE000NG8SMZ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,977	DE000NG8SM01	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,978	DE000NG8SM19	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012866412) (Bloomberg code: BESI NA <Equity>)	BE Semiconductor Industries N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
330,979	DE000NG8SM27	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012866412) (Bloomberg code: BESI NA <Equity>)	BE Semiconductor Industries N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
330,980	DE000NG8SM35	Ordinary Shares issued by the Share Issuer (ISIN code:	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the

		GB00BP6MXD84) (Bloomberg code: SHELL NA <Equity>)				Index Certificate Conditions
330,981	DE000NG8SM43	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,982	DE000NG8SM50	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,983	DE000NG8SM68	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,984	DE000NG8SM76	Ordinary Shares issued by the Share Issuer (ISIN code: NL0015001WM6) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,985	DE000NG8SM84	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,986	DE000NG8SM92	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
330,987	DE000NG8SNA4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

330,988	DE000NG8SNB2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
330,989	DE000NG8SNC0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
330,990	DE000NG8SND8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
330,991	DE000NG8SNE6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
330,992	DE000NG8SNF3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
330,993	DE000NG8SNG1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
330,994	DE000NG8SNH9	issued by the Share Issuer (ISIN code: BE0974268972) (Bloomberg code: BPOST BB <Equity>)	BPOST SA	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
330,995	DE000NG8SNJ5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013654809)	FASTNED-CVA	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index

		(Bloomberg code: FAST NA <Equity>)				Certificate Conditions
330,996	DE000NG8SNK3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013654809) (Bloomberg code: FAST NA <Equity>)	FASTNED-CVA	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
330,997	DE000NG8SNL1	issued by the Share Issuer (ISIN code: BE0974259880) (Bloomberg code: DIE BB <Equity>)	D'IETEREN GROUP	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
330,998	DE000NG8SNM9	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
330,999	DE000NG8SNN7	Ordinary Shares issued by the Share Issuer (ISIN code: US7170811035) (Bloomberg code: PFE US <Equity>)	Pfizer	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
331,000	DE000NG8SNP2	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
331,001	DE000NG8SNQ0	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
331,002	DE000NG8SNR8	issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
331,003	DE000NG8SNS6	issued by the Share Issuer (ISIN code:	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		DE000PAG9113) (Bloomberg code: P911 GY <Equity>)		(Xetra)		in the Index Certificate Conditions
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
BPOST SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BPOST BB <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
BE Semiconductor Industries N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BESI NA <Equity>)
FASTNED-CVA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FAST NA <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)
D'IETEREN GROUP	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DIE BB <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Shell plc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHELL NA <Equity>)
Pfizer	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PFE US <Equity>)
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Qiagen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GY <Equity>)
Alfen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALFEN NA <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8SMK5	Not Applicable	NG8SMK
DE000NG8SML3	Not Applicable	NG8SML
DE000NG8SMM1	Not Applicable	NG8SMM
DE000NG8SMN9	Not Applicable	NG8SMN
DE000NG8SMP4	Not Applicable	NG8SMP
DE000NG8SMQ2	Not Applicable	NG8SMQ
DE000NG8SMR0	Not Applicable	NG8SMR

DE000NG8SMS8	Not Applicable	NG8SMS
DE000NG8SMT6	Not Applicable	NG8SMT
DE000NG8SMU4	Not Applicable	NG8SMU
DE000NG8SMV2	Not Applicable	NG8SMV
DE000NG8SMW0	Not Applicable	NG8SMW
DE000NG8SMX8	Not Applicable	NG8SMX
DE000NG8SMY6	Not Applicable	NG8SMY
DE000NG8SMZ3	Not Applicable	NG8SMZ
DE000NG8SM01	Not Applicable	NG8SM0
DE000NG8SM19	Not Applicable	NG8SM1
DE000NG8SM27	Not Applicable	NG8SM2
DE000NG8SM35	Not Applicable	NG8SM3
DE000NG8SM43	Not Applicable	NG8SM4
DE000NG8SM50	Not Applicable	NG8SM5
DE000NG8SM68	Not Applicable	NG8SM6
DE000NG8SM76	Not Applicable	NG8SM7
DE000NG8SM84	Not Applicable	NG8SM8
DE000NG8SM92	Not Applicable	NG8SM9
DE000NG8SNA4	Not Applicable	NG8SNA
DE000NG8SNB2	Not Applicable	NG8SNB
DE000NG8SNC0	Not Applicable	NG8SNC
DE000NG8SND8	Not Applicable	NG8SND
DE000NG8SNE6	Not Applicable	NG8SNE
DE000NG8SNF3	Not Applicable	NG8SNF
DE000NG8SNG1	Not Applicable	NG8SNG
DE000NG8SNH9	Not Applicable	NG8SNH
DE000NG8SNJ5	Not Applicable	NG8SNJ
DE000NG8SNK3	Not Applicable	NG8SNK
DE000NG8SNL1	Not Applicable	NG8SNL
DE000NG8SNM9	Not Applicable	NG8SNM
DE000NG8SNN7	Not Applicable	NG8SNN
DE000NG8SNP2	Not Applicable	NG8SNP
DE000NG8SNQ0	Not Applicable	NG8SNQ
DE000NG8SNR8	Not Applicable	NG8SNR
DE000NG8SNS6	Not Applicable	NG8SNS

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR