

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
331,260	NG8SWB	DE000NG8SWB3	1,000,000	ING Short Commodity Open End Turbo Certificate
331,261	NG8SWC	DE000NG8SWC1	1,000,000	ING Short Commodity Open End Turbo Certificate
331,262	NG8SWD	DE000NG8SWD9	1,000,000	ING Short Commodity Open End Turbo Certificate
331,263	NG8SWE	DE000NG8SWE7	1,000,000	ING Short Commodity Open End Turbo Certificate
331,264	NG8SWF	DE000NG8SWF4	1,000,000	ING Short Commodity Open End Turbo Certificate
331,265	NG8SWG	DE000NG8SWG2	1,000,000	ING Short Commodity Open End Turbo Certificate
331,266	NG8SWH	DE000NG8SWH0	500,000	ING Short Commodity Open End Turbo Certificate
331,267	NG8SWJ	DE000NG8SWJ6	500,000	ING Short Commodity Open End Turbo Certificate
331,268	NG8SWK	DE000NG8SWK4	500,000	ING Short Commodity Open End Turbo Certificate
331,269	NG8SWL	DE000NG8SWL2	500,000	ING Short Commodity Open End Turbo Certificate
331,270	NG8SWM	DE000NG8SWM0	500,000	ING Short Commodity Open End Turbo Certificate
331,271	NG8SWN	DE000NG8SWN8	500,000	ING Short Commodity Open End Turbo Certificate
331,272	NG8SWP	DE000NG8SWP3	500,000	ING Short Commodity Open End Turbo Certificate
331,273	NG8SWQ	DE000NG8SWQ1	500,000	ING Short Commodity Open End Turbo Certificate
331,274	NG8SWR	DE000NG8SWR9	500,000	ING Short Commodity Open End Turbo Certificate
331,275	NG8SWS	DE000NG8SWS7	500,000	ING Short Commodity Open End Turbo Certificate
331,276	NG8SWT	DE000NG8SWT5	500,000	ING Short Commodity Open End Turbo Certificate
331,277	NG8SWU	DE000NG8SWU3	500,000	ING Short Commodity Open End Turbo Certificate
331,278	NG8SWV	DE000NG8SWV1	500,000	ING Short Commodity Open End Turbo Certificate
331,279	NG8SWW	DE000NG8SWW9	500,000	ING Short Commodity Open End Turbo Certificate
331,280	NG8SWX	DE000NG8SWX7	500,000	ING Short Commodity Open End Turbo Certificate
331,281	NG8SWY	DE000NG8SWY5	500,000	ING Short Commodity Open End Turbo Certificate
331,282	NG8SWZ	DE000NG8SWZ2	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
331,283	NG8SW0	DE000NG8SW09	500,000	ING Short Commodity Open End Turbo Certificate
331,284	NG8SW1	DE000NG8SW17	500,000	ING Short Commodity Open End Turbo Certificate
331,285	NG8SW2	DE000NG8SW25	500,000	ING Short Commodity Open End Turbo Certificate
331,286	NG8SW3	DE000NG8SW33	500,000	ING Short Commodity Open End Turbo Certificate
331,287	NG8SW4	DE000NG8SW41	500,000	ING Short Commodity Open End Turbo Certificate
331,288	NG8SW5	DE000NG8SW58	500,000	ING Short Commodity Open End Turbo Certificate
331,289	NG8SW6	DE000NG8SW66	500,000	ING Short Commodity Open End Turbo Certificate
331,290	NG8SW7	DE000NG8SW74	500,000	ING Short Commodity Open End Turbo Certificate
331,291	NG8SW8	DE000NG8SW82	500,000	ING Short Commodity Open End Turbo Certificate
331,292	NG8SW9	DE000NG8SW90	500,000	ING Short Commodity Open End Turbo Certificate
331,293	NG8SXA	DE000NG8SXA3	500,000	ING Short Commodity Open End Turbo Certificate
331,294	NG8SXB	DE000NG8SXB1	250,000	ING Short Commodity Open End Turbo Certificate
331,295	NG8SXC	DE000NG8SXC9	250,000	ING Short Commodity Open End Turbo Certificate
331,296	NG8SXD	DE000NG8SXD7	250,000	ING Short Commodity Open End Turbo Certificate
331,297	NG8SXE	DE000NG8SXE5	250,000	ING Short Commodity Open End Turbo Certificate
331,298	NG8SXF	DE000NG8SXF2	250,000	ING Short Commodity Open End Turbo Certificate
331,299	NG8SXG	DE000NG8SXG0	500,000	ING Short Commodity Open End Turbo Certificate
331,300	NG8SXH	DE000NG8SXH8	500,000	ING Short Commodity Open End Turbo Certificate
331,301	NG8SXJ	DE000NG8SXJ4	500,000	ING Short Commodity Open End Turbo Certificate
331,302	NG8S XK	DE000NG8S XK2	250,000	ING Short Commodity Open End Turbo Certificate
331,303	NG8SXL	DE000NG8SXL0	250,000	ING Short Commodity Open End Turbo Certificate
331,304	NG8SXM	DE000NG8SXM8	250,000	ING Short Commodity Open End Turbo Certificate
331,305	NG8SXN	DE000NG8SXN6	250,000	ING Short Commodity Open End Turbo Certificate
331,306	NG8SXP	DE000NG8SXP1	250,000	ING Short Commodity Open End Turbo Certificate
331,307	NG8SXQ	DE000NG8SXQ9	250,000	ING Short Commodity Open End Turbo Certificate
331,308	NG8SXR	DE000NG8SXR7	1,000,000	ING Short Commodity Open End Turbo Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 May 2024
6	Issue Date:	24 May 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
331,260	DE000NG8SWB3	1,000,000	0.04	82.9600000000	3	5.0	7.5	20.0	0.0	82.9600000000	0.01	0.1	USD
331,261	DE000NG8SWC1	1,000,000	0.06	83.2100000000	3	5.0	7.5	20.0	0.0	83.2100000000	0.01	0.1	USD
331,262	DE000NG8SWD9	1,000,000	0.09	83.4600000000	3	5.0	7.5	20.0	0.0	83.4600000000	0.01	0.1	USD
331,263	DE000NG8SWE7	1,000,000	0.11	83.7100000000	3	5.0	7.5	20.0	0.0	83.7100000000	0.01	0.1	USD
331,264	DE000NG8SWF4	1,000,000	0.13	83.9600000000	3	5.0	7.5	20.0	0.0	83.9600000000	0.01	0.1	USD
331,265	DE000NG8SWG2	1,000,000	0.16	84.2100000000	3	5.0	7.5	20.0	0.0	84.2100000000	0.01	0.1	USD
331,266	DE000NG8SWH0	500,000	0.01	2417.4600000000	3	5.0	3.0	20.0	0.0	2417.4600000000	0.01	0.1	USD
331,267	DE000NG8SWJ6	500,000	0.14	2418.9600000000	3	5.0	3.0	20.0	0.0	2418.9600000000	0.01	0.1	USD

331,268	DE000NG8 SWK4	500,000	0.28	2420.46000000	3	5.0	3.0	20.0	0.0	2420.46000000	0.01	0.1	USD
331,269	DE000NG8 SWL2	500,000	0.42	2421.96000000	3	5.0	3.0	20.0	0.0	2421.96000000	0.01	0.1	USD
331,270	DE000NG8 SWM0	500,000	0.56	2423.46000000	3	5.0	3.0	20.0	0.0	2423.46000000	0.01	0.1	USD
331,271	DE000NG8 SWN8	500,000	0.7	2424.96000000	3	5.0	3.0	20.0	0.0	2424.96000000	0.01	0.1	USD
331,272	DE000NG8 SWP3	500,000	0.83	2426.46000000	3	5.0	3.0	20.0	0.0	2426.46000000	0.01	0.1	USD
331,273	DE000NG8 SWQ1	500,000	0.97	2427.96000000	3	5.0	3.0	20.0	0.0	2427.96000000	0.01	0.1	USD
331,274	DE000NG8 SWR9	500,000	1.11	2429.46000000	3	5.0	3.0	20.0	0.0	2429.46000000	0.01	0.1	USD
331,275	DE000NG8 SWS7	500,000	1.25	2430.96000000	3	5.0	3.0	20.0	0.0	2430.96000000	0.01	0.1	USD
331,276	DE000NG8 SWT5	500,000	1.39	2432.46000000	3	5.0	3.0	20.0	0.0	2432.46000000	0.01	0.1	USD
331,277	DE000NG8 SWU3	500,000	1.52	2433.96000000	3	5.0	3.0	20.0	0.0	2433.96000000	0.01	0.1	USD
331,278	DE000NG8 SWV1	500,000	1.66	2435.46000000	3	5.0	3.0	20.0	0.0	2435.46000000	0.01	0.1	USD
331,279	DE000NG8 SWW9	500,000	1.8	2436.96000000	3	5.0	3.0	20.0	0.0	2436.96000000	0.01	0.1	USD
331,280	DE000NG8 SWX7	500,000	1.94	2438.46000000	3	5.0	3.0	20.0	0.0	2438.46000000	0.01	0.1	USD
331,281	DE000NG8 SWY5	500,000	2.08	2439.96000000	3	5.0	3.0	20.0	0.0	2439.96000000	0.01	0.1	USD
331,282	DE000NG8 SWZ2	500,000	2.21	2441.46000000	3	5.0	3.0	20.0	0.0	2441.46000000	0.01	0.1	USD
331,283	DE000NG8 SW09	500,000	2.35	2442.96000000	3	5.0	3.0	20.0	0.0	2442.96000000	0.01	0.1	USD
331,284	DE000NG8 SW17	500,000	2.49	2444.46000000	3	5.0	3.0	20.0	0.0	2444.46000000	0.01	0.1	USD
331,285	DE000NG8 SW25	500,000	2.63	2445.96000000	3	5.0	3.0	20.0	0.0	2445.96000000	0.01	0.1	USD
331,286	DE000NG8 SW33	500,000	2.77	2447.46000000	3	5.0	3.0	20.0	0.0	2447.46000000	0.01	0.1	USD
331,287	DE000NG8 SW41	500,000	2.9	2448.96000000	3	5.0	3.0	20.0	0.0	2448.96000000	0.01	0.1	USD
331,288	DE000NG8 SW58	500,000	3.04	2450.46000000	3	5.0	3.0	20.0	0.0	2450.46000000	0.01	0.1	USD

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331,289	DE000NG8SW66	500,000	3.18	2451.9600000000	3	5.0	3.0	20.0	0.0	2451.9600000000	0.01	0.1	USD
331,290	DE000NG8SW74	500,000	3.32	2453.4600000000	3	5.0	3.0	20.0	0.0	2453.4600000000	0.01	0.1	USD
331,291	DE000NG8SW82	500,000	3.46	2454.9600000000	3	5.0	3.0	20.0	0.0	2454.9600000000	0.01	0.1	USD
331,292	DE000NG8SW90	500,000	3.59	2456.4600000000	3	5.0	3.0	20.0	0.0	2456.4600000000	0.01	0.1	USD
331,293	DE000NG8SXA3	500,000	3.73	2457.9600000000	3	5.0	3.0	20.0	0.0	2457.9600000000	0.01	0.1	USD
331,294	DE000NG8SXB1	250,000	0.13	1054.2300000000	3	5.0	5.0	20.0	0.0	1054.2300000000	0.01	0.01	USD
331,295	DE000NG8SXC9	250,000	0.22	1064.2300000000	3	5.0	5.0	20.0	0.0	1064.2300000000	0.01	0.01	USD
331,296	DE000NG8SXD7	250,000	0.31	1074.2300000000	3	5.0	5.0	20.0	0.0	1074.2300000000	0.01	0.01	USD
331,297	DE000NG8SXE5	250,000	0.41	1084.2300000000	3	5.0	5.0	20.0	0.0	1084.2300000000	0.01	0.01	USD
331,298	DE000NG8SXF2	250,000	0.5	1094.2300000000	3	5.0	5.0	20.0	0.0	1094.2300000000	0.01	0.01	USD
331,299	DE000NG8SXG0	500,000	0.41	32.0531000000	3	5.0	4.0	20.0	0.0	32.0531000000	0.0001	1.0	USD
331,300	DE000NG8SXH8	500,000	0.59	32.2531000000	3	5.0	4.0	20.0	0.0	32.2531000000	0.0001	1.0	USD
331,301	DE000NG8SXJ4	500,000	0.78	32.4531000000	3	5.0	4.0	20.0	0.0	32.4531000000	0.0001	1.0	USD
331,302	DE000NG8SXX2	250,000	0.32	78.6900000000	3	5.0	7.5	20.0	0.0	78.6900000000	0.01	1.0	USD
331,303	DE000NG8SXL0	250,000	0.55	78.9400000000	3	5.0	7.5	20.0	0.0	78.9400000000	0.01	1.0	USD
331,304	DE000NG8SXM8	250,000	0.78	79.1900000000	3	5.0	7.5	20.0	0.0	79.1900000000	0.01	1.0	USD
331,305	DE000NG8SXN6	250,000	1.01	79.4400000000	3	5.0	7.5	20.0	0.0	79.4400000000	0.01	1.0	USD
331,306	DE000NG8SXP1	250,000	1.24	79.6900000000	3	5.0	7.5	20.0	0.0	79.6900000000	0.01	1.0	USD
331,307	DE000NG8SXQ9	250,000	1.47	79.9400000000	3	5.0	7.5	20.0	0.0	79.9400000000	0.01	1.0	USD
331,308	DE000NG8SXR7	1,000,000	0.05	32.2400000000	3.0	3.5	7.5	20.0	0.0	32.2400000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
331,260	DE000N G8SWB3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,261	DE000N G8SWC1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,262	DE000N G8SWD9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,263	DE000N G8SWE7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,264	DE000N G8SWF4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ4	The spot	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price				Exchange
331,265	DE000N G8SWG2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
331,266	DE000N G8SWH0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
331,267	DE000N G8SWJ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
331,268	DE000N G8SWK4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
331,269	DE000N G8SWL2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
331,270	DE000N G8SWM0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
331,271	DE000N G8SWN8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
331,272	DE000N G8SWP3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

331,273	DE000N G8SWQ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,274	DE000N G8SWR9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,275	DE000N G8SWS7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,276	DE000N G8SWT5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,277	DE000N G8SWU3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,278	DE000N G8SWV1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,279	DE000N G8SWW9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,280	DE000N G8SWX7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,281	DE000N G8SWY5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,282	DE000N G8SWZ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				<Crncy>)					
331,283	DE000N G8SW09	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,284	DE000N G8SW17	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,285	DE000N G8SW25	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,286	DE000N G8SW33	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,287	DE000N G8SW41	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,288	DE000N G8SW58	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,289	DE000N G8SW66	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,290	DE000N G8SW74	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,291	DE000N G8SW82	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,292	DE000N G8SW90	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the

				code: XAU <Crncy>)	price				Exchange
331,29 3	DE000N G8SXA3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,29 4	DE000N G8SXB1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,29 5	DE000N G8SXC9	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,29 6	DE000N G8SXD7	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,29 7	DE000N G8SXE5	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,29 8	DE000N G8SXF2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,29 9	DE000N G8SXG0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,30 0	DE000N G8SXH8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,30 1	DE000N G8SXJ4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
331,30 2	DE000N G8SXX2	WTI Crude Oil	OIL-WTI -NYME	Initially Bloomberg	The	Not Applicable	Not Applicable.	Not Applicable	The close of trading

			X	code: CLN4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	spot price	e.		e	on the Exchange
331,30 3	DE000N G8SXL0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
331,30 4	DE000N G8SXM8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
331,30 5	DE000N G8SXN6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
331,30 6	DE000N G8SXP1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
331,30 7	DE000N G8SXQ9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN4 <Cmnty> and after the first Rollover Date the Bloomberg	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				page referring to the relevant Futures Contract.					
331,308	DE000N G8SXR7	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTN4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8SWB3	Not Applicable	NG8SWB
DE000NG8SWC1	Not Applicable	NG8SWC
DE000NG8SWD9	Not Applicable	NG8SWD
DE000NG8SWE7	Not Applicable	NG8SWE
DE000NG8SWF4	Not Applicable	NG8SWF
DE000NG8SWG2	Not Applicable	NG8SWG
DE000NG8SWH0	Not Applicable	NG8SWH

DE000NG8SWJ6	Not Applicable	NG8SWJ
DE000NG8SWK4	Not Applicable	NG8SWK
DE000NG8SWL2	Not Applicable	NG8SWL
DE000NG8SWM0	Not Applicable	NG8SWM
DE000NG8SWN8	Not Applicable	NG8SWN
DE000NG8SWP3	Not Applicable	NG8SWP
DE000NG8SWQ1	Not Applicable	NG8SWQ
DE000NG8SWR9	Not Applicable	NG8SWR
DE000NG8SWS7	Not Applicable	NG8SWS
DE000NG8SWT5	Not Applicable	NG8SWT
DE000NG8SWU3	Not Applicable	NG8SWU
DE000NG8SWV1	Not Applicable	NG8SWV
DE000NG8SWW9	Not Applicable	NG8SWW
DE000NG8SWX7	Not Applicable	NG8SWX
DE000NG8SWY5	Not Applicable	NG8SWY
DE000NG8SWZ2	Not Applicable	NG8SWZ
DE000NG8SW09	Not Applicable	NG8SW0
DE000NG8SW17	Not Applicable	NG8SW1
DE000NG8SW25	Not Applicable	NG8SW2
DE000NG8SW33	Not Applicable	NG8SW3
DE000NG8SW41	Not Applicable	NG8SW4
DE000NG8SW58	Not Applicable	NG8SW5
DE000NG8SW66	Not Applicable	NG8SW6
DE000NG8SW74	Not Applicable	NG8SW7
DE000NG8SW82	Not Applicable	NG8SW8
DE000NG8SW90	Not Applicable	NG8SW9
DE000NG8SXA3	Not Applicable	NG8SXA
DE000NG8SXB1	Not Applicable	NG8SXB
DE000NG8SXC9	Not Applicable	NG8SXC
DE000NG8SXD7	Not Applicable	NG8SXD
DE000NG8SXE5	Not Applicable	NG8SXE
DE000NG8SXF2	Not Applicable	NG8SXF
DE000NG8SXG0	Not Applicable	NG8SXG
DE000NG8SXH8	Not Applicable	NG8SXH
DE000NG8SXJ4	Not Applicable	NG8SXJ
DE000NG8S XK2	Not Applicable	NG8S XK
DE000NG8SXL0	Not Applicable	NG8SXL
DE000NG8SXM8	Not Applicable	NG8SXM
DE000NG8S XN6	Not Applicable	NG8S XN
DE000NG8SXP1	Not Applicable	NG8SXP
DE000NG8SXQ9	Not Applicable	NG8SXQ
DE000NG8SXR7	Not Applicable	NG8SXR

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR