

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
333,262	NG8UL7	DE000NG8UL73	2,000,000	ING Short Share Open End Turbo Certificate
333,263	NG8UL8	DE000NG8UL81	2,000,000	ING Short Share Open End Turbo Certificate
333,264	NG8UL9	DE000NG8UL99	1,000,000	ING Short Share Open End Turbo Certificate
333,265	NG8UMA	DE000NG8UMA2	500,000	ING Short Share Open End Turbo Certificate
333,266	NG8UMB	DE000NG8UMB0	1,000,000	ING Short Share Open End Turbo Certificate
333,267	NG8UMC	DE000NG8UMC8	1,000,000	ING Short Share Open End Turbo Certificate
333,268	NG8UMD	DE000NG8UMD6	500,000	ING Short Share Open End Turbo Certificate
333,269	NG8UME	DE000NG8UME4	2,000,000	ING Short Share Open End Turbo Certificate
333,270	NG8UMF	DE000NG8UMF1	2,000,000	ING Short Share Open End Turbo Certificate
333,271	NG8UMG	DE000NG8UMG9	500,000	ING Short Share Open End Turbo Certificate
333,272	NG8UMH	DE000NG8UMH7	600,000	ING Short Share Open End Turbo Certificate
333,273	NG8UMJ	DE000NG8UMJ3	800,000	ING Short Share Open End Turbo Certificate
333,274	NG8UMK	DE000NG8UMK1	200,000	ING Short Share Open End Turbo Certificate
333,275	NG8UML	DE000NG8UML9	100,000	ING Short Share Open End Turbo Certificate
333,276	NG8UMM	DE000NG8UMM7	100,000	ING Short Share Open End Turbo Certificate
333,277	NG8UMN	DE000NG8UMN5	100,000	ING Short Share Open End Turbo Certificate
333,278	NG8UMP	DE000NG8UMP0	1,000,000	ING Short Share Open End Turbo Certificate
333,279	NG8UMQ	DE000NG8UMQ8	800,000	ING Short Share Open End Turbo Certificate
333,280	NG8UMR	DE000NG8UMR6	1,000,000	ING Short Share Open End Turbo Certificate
333,281	NG8UMS	DE000NG8UMS4	1,000,000	ING Short Share Open End Turbo Certificate
333,282	NG8UMT	DE000NG8UMT2	1,000,000	ING Short Share Open End Turbo Certificate
333,283	NG8UMU	DE000NG8UMU0	1,000,000	ING Short Share Open End Turbo Certificate
333,284	NG8UMV	DE000NG8UMV8	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
333,285	NG8UMW	DE000NG8UMW6	1,000,000	ING Short Share Open End Turbo Certificate
333,286	NG8UMX	DE000NG8UMX4	2,000,000	ING Short Share Open End Turbo Certificate
333,287	NG8UMY	DE000NG8UMY2	2,000,000	ING Short Share Open End Turbo Certificate
333,288	NG8UMZ	DE000NG8UMZ9	2,000,000	ING Short Share Open End Turbo Certificate
333,289	NG8UM0	DE000NG8UM07	2,000,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK

domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	31 May 2024
6	Issue Date:	04 June 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
333,262	DE000NG8UL73	2,000,000	0.58	9.1056000000	3	5.0	10.0	20.0	0.0	9.1000000000	0.01	1.0	EUR
333,263	DE000NG8UL81	2,000,000	0.77	9.2915000000	3	5.0	10.0	20.0	0.0	9.2900000000	0.01	1.0	EUR
333,264	DE000NG8UL99	1,000,000	0.17	40.2720000000	3	5.0	7.5	20.0	0.0	40.2720000000	0.001	0.1	EUR
333,265	DE000NG8UMA2	500,000	0.9	37.9310000000	3	5.0	5.0	20.0	0.0	37.9310000000	0.001	1.0	EUR
333,266	DE000NG8UMB0	1,000,000	17.34	842.1852000000	3	5.0	7.5	20.0	0.0	842.1800000000	0.01	0.1	USD
333,267	DE000NG8UMC8	1,000,000	18.12	850.6070000000	3	5.0	7.5	20.0	0.0	850.6000000000	0.01	0.1	USD
333,268	DE000NG8UMD6	500,000	0.94	180.7950000000	3	5.0	7.5	20.0	0.0	180.7900000000	0.01	0.1	EUR
333,269	DE000NG8UME4	2,000,000	0.03	176.4915000000	3	5.0	7.5	20.0	0.0	176.4900000000	0.01	0.1	USD

				0						0			
333,270	DE000NG8UMF1	2,000,000	0.07	28.3700000000	3	5.0	15.0	20.0	0.0	28.3700000000	0.001	0.1	EUR
333,271	DE000NG8UMG9	500,000	0.16	142.2700000000	3	3.5	7.5	20.0	0.0	142.2700000000	0.01	0.1	EUR
333,272	DE000NG8UMH7	600,000	3.01	17.9210000000	3	3.5	7.5	20.0	0.0	17.9210000000	0.001	1.0	EUR
333,273	DE000NG8UMJ3	800,000	0.5	30.0370000000	3	3.5	7.5	20.0	0.0	30.0370000000	0.001	0.1	EUR
333,274	DE000NG8UMK1	200,000	1.9	109.7780000000	3	3.5	7.5	20.0	0.0	109.7780000000	0.001	0.1	CHF
333,275	DE000NG8UML9	100,000	0.17	29.4300000000	3	5.0	7.5	20.0	0.0	29.4300000000	0.01	0.1	EUR
333,276	DE000NG8UMM7	100,000	0.6	26.3500000000	3	5.0	7.5	20.0	0.0	26.3500000000	0.01	1.0	EUR
333,277	DE000NG8UMN5	100,000	1.01	26.7600000000	3	5.0	7.5	20.0	0.0	26.7600000000	0.01	1.0	EUR
333,278	DE000NG8UMP0	1,000,000	0.46	65.9965000000	3	5.0	7.5	20.0	0.0	65.9965000000	0.01	0.1	USD
333,279	DE000NG8UMQ8	800,000	1.18	70.5032000000	3.0	3.5	7.5	20.0	0.0	70.5032000000	0.0001	0.1	EUR
333,280	DE000NG8UMR6	1,000,000	0.78	30.1621000000	3.0	3.5	7.5	20.0	0.0	30.1621000000	0.0001	1.0	USD
333,281	DE000NG8UMS4	1,000,000	0.32	124.1000000000	3.0	3.5	7.5	20.0	0.0	124.1000000000	0.0001	0.1	USD
333,282	DE000NG8UMT2	1,000,000	0.27	174.5568000000	3.0	3.5	7.5	20.0	0.0	174.5568000000	0.0001	0.1	USD
333,283	DE000NG8UMU0	1,000,000	0.2	156.5501000000	3.0	3.5	7.5	20.0	0.0	156.5501000000	0.0001	0.1	USD
333,284	DE000NG8UMV8	1,000,000	0.5	159.7450000000	3.0	3.5	7.5	20.0	0.0	159.7450000000	0.0001	0.1	USD
333,285	DE000NG8UMW6	1,000,000	0.58	3796.5372000000	3.0	3.5	7.5	20.0	0.0	3796.5372000000	0.0001	0.01	USD
333,286	DE000NG8UMX4	2,000,000	0.46	278.8328000000	3.0	3.5	7.5	20.0	0.0	278.8328000000	0.0001	0.1	USD
333,287	DE000NG8UMY2	2,000,000	0.37	311.5006000000	3.0	3.5	7.5	20.0	0.0	311.5006000000	0.0001	0.1	USD
333,288	DE000NG8UMZ9	2,000,000	0.15	856.4362000000	3.0	3.5	7.5	20.0	0.0	856.4362000000	0.0001	0.01	USD
333,289	DE000NG8UM07	2,000,000	0.32	873.9145000000	3.0	3.5	7.5	20.0	0.0	873.9145000000	0.0001	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
333,262	DE000NG8UL73	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
333,263	DE000NG8UL81	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
333,264	DE000NG8UL99	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
333,265	DE000NG8UMA2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
333,266	DE000NG8UMB0	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,267	DE000NG8UMC8	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,268	DE000NG8UMD6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		(Bloomberg code: SAP GY <Equity>)				Conditions
333,269	DE000NG8UME4	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,270	DE000NG8UMF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
333,271	DE000NG8UMG9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012866412) (Bloomberg code: BESI NA <Equity>)	BE Semiconductor Industries N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
333,272	DE000NG8UMH7	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120172) (Bloomberg code: CA FP <Equity>)	Carrefour SA	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
333,273	DE000NG8UMJ3	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003818359) (Bloomberg code: GLPG NA <Equity>)	Galapagos N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
333,274	DE000NG8UMK1	Ordinary Shares issued by the Share Issuer (ISIN code: CH0038863350) (Bloomberg code: NESN SW <Equity>)	Nestle SA	SIX Swiss Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,275	DE000NG8UML9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

333,276	DE000NG8UMM7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
333,277	DE000NG8UMN5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
333,278	DE000NG8UMP0	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,279	DE000NG8UMQ8	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
333,280	DE000NG8UMR6	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,281	DE000NG8UMS4	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,282	DE000NG8UMT2	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>)	Boeing	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,283	DE000NG8UMU0	Ordinary Shares issued by the Share Issuer (ISIN code:	Taiwan Semiconductor	New York Stock Exchange	Not Applicable	As specified in the

		US8740391003) (Bloomberg code: TSM US <Equity>)				Index Certificate Conditions
333,284	DE000NG8UMV 8	Ordinary Shares issued by the Share Issuer (ISIN code: US8740391003) (Bloomberg code: TSM US <Equity>)	Taiwan Semiconductor	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,285	DE000NG8UM W6	Ordinary Shares issued by the Share Issuer (ISIN code: US09857L1089) (Bloomberg code: BKNG US <Equity>)	Booking	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,286	DE000NG8UMX 4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0009538784) (Bloomberg code: NXPI US <Equity>)	NXP SEMICONDU C TORS NV	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,287	DE000NG8UMY 2	Ordinary Shares issued by the Share Issuer (ISIN code: LU1778762911) (Bloomberg code: SPOT US <Equity>)	Spotify Technology SA	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,288	DE000NG8UMZ 9	Ordinary Shares issued by the Share Issuer (ISIN code: US86800U1043) (Super Micro Computer Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
333,289	DE000NG8UM0 7	Ordinary Shares issued by the Share Issuer (ISIN code: US86800U1043) (Super Micro Computer Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
----	----------------------------------------	----------------

27	Commodity Certificate Provisions	Not Applicable
----	-----------------------------------------	----------------

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	-------------------------------------------------

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
Super Micro Computer Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SMCI US <Equity>)
Carrefour SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CA FP <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
PayPal	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PYPL US <Equity>)
Nestle SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NESN SW <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
NXP SEMICONDUCTORS NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NXPI US <Equity>)
Taiwan Semiconductor	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSM US <Equity>)
BE Semiconductor Industries N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BESI NA <Equity>)
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY <Equity>)
Booking	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BKNG US <Equity>)
Boeing	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
Galapagos N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GLPG NA <Equity>)
Spotify Technology SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SPOT US <Equity>)
DANONE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BN FP <Equity>)
--	------------------------------------------------------------------------------------------

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8UL73	Not Applicable	NG8UL7
DE000NG8UL81	Not Applicable	NG8UL8
DE000NG8UL99	Not Applicable	NG8UL9
DE000NG8UMA2	Not Applicable	NG8UMA
DE000NG8UMB0	Not Applicable	NG8UMB
DE000NG8UMC8	Not Applicable	NG8UMC
DE000NG8UMD6	Not Applicable	NG8UMD
DE000NG8UME4	Not Applicable	NG8UME
DE000NG8UMF1	Not Applicable	NG8UMF
DE000NG8UMG9	Not Applicable	NG8UMG
DE000NG8UMH7	Not Applicable	NG8UMH
DE000NG8UMJ3	Not Applicable	NG8UMJ
DE000NG8UMK1	Not Applicable	NG8UMK
DE000NG8UML9	Not Applicable	NG8UML
DE000NG8UMM7	Not Applicable	NG8UMM
DE000NG8UMN5	Not Applicable	NG8UMN
DE000NG8UMP0	Not Applicable	NG8UMP
DE000NG8UMQ8	Not Applicable	NG8UMQ
DE000NG8UMR6	Not Applicable	NG8UMR
DE000NG8UMS4	Not Applicable	NG8UMS
DE000NG8UMT2	Not Applicable	NG8UMT
DE000NG8UMU0	Not Applicable	NG8UMU
DE000NG8UMV8	Not Applicable	NG8UMV
DE000NG8UMW6	Not Applicable	NG8UMW
DE000NG8UMX4	Not Applicable	NG8UMX
DE000NG8UMY2	Not Applicable	NG8UMY
DE000NG8UMZ9	Not Applicable	NG8UMZ
DE000NG8UM07	Not Applicable	NG8UM0

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
----------------------------------------------	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable

(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
-------------------------------------------	-----------------------------------------------------------------------------------------------------------------------

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR