

Issue Specific Summary

INTRODUCTION

This summary must be read as an introduction to the Prospectus and the Final Terms to which this is annexed. Any decision to invest in the Certificates should be based on a consideration of the Prospectus as a whole, including any documents incorporated by reference and the Final Terms. An investor in the Certificates could lose all or part of the invested capital. Where a claim relating to information contained in the Prospectus and the Final Terms is brought before a court, the plaintiff may, under the national legislation of Member States of the European Economic Area where the claim is brought, be required to bear the costs of translating the Prospectus and the Final Terms before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of this Prospectus or it does not provide, when read together with the other parts of this Prospectus, key information in order to aid investors when considering whether to invest in the Certificates.

The Certificates described in this Summary are issued by ING Bank N.V. (the “**Issuer**”). The Issuer is incorporated in the Netherlands with its statutory seat in Amsterdam. The Issuer’s registered office is at Bijlmerdreef 106, 1102 CT Amsterdam, the Netherlands. Its telephone number is +31 20 563 9111 and its website address is www.ing.com. The Issuer’s Legal Entity Identifier (“**LEI**”) is 3TK20IVIUJ8J3ZU0QE75.

Any financial intermediary is entitled, within the limitations of the selling restrictions applicable pursuant to the Prospectus, to use the Prospectus (as supplemented as the relevant time, if applicable) during the term of validity of the Prospectus for purposes of a Public Offer of Certificates in Germany, France, the Netherlands, Belgium, Spain and Italy (each such financial intermediary, an “**Authorised Offeror**”). The Prospectus may only be delivered to potential investors together with all supplements published before such delivery. Any supplement to the Prospectus is available for viewing in electronic form on the Issuer’s website (www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr).

The Securities Note has been approved by the Netherlands Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten*), Vijzelgracht 50, 1017 HS Amsterdam, the Netherlands, (the “**AFM**”) as competent authority under Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), on 22 March 2024. The Registration Document has been approved by the AFM on 22 March 2024.

KEY INFORMATION ON THE ISSUER

Who is the Issuer of the securities?

General

The Issuer is a public limited company (*naamloze vennootschap*) incorporated under the laws of the Netherlands on 12 November 1927, with its corporate seat (*statutaire zetel*) in Amsterdam, the Netherlands. The Issuer’s LEI is 3TK20IVIUJ8J3ZU0QE75.

The Issuer is part of ING Groep N.V. (“**ING Group**”). ING Group is the holding company of a broad spectrum of companies (together called “**ING**”). ING is a leading European universal bank with global activities. More than

60,000 colleagues based in 38 countries serve around 40 million individuals, corporates and financial institutions in 10 retail and over 100 wholesale banking markets. The Issuer is not dependent upon other entities within ING Group.

Share Capital and Preference Shares

As at the date of [the latest Supplement to] the Registration Document, the authorised capital of the Issuer amounted to one billion, eight hundred and eight million euros (EUR 1,808,000,000) and was divided as follows:

- a. one billion, five hundred and ninety-nine million, nine hundred and ninety-nine thousand, nine hundred and fifty (1,599,999,950) ordinary shares, each having a nominal value of one euro and thirteen cents (EUR 1.13); and
- b. fifty (50) preference shares, each having a nominal value of one euro and thirteen cents (EUR 1.13), divided into twenty-six (26) series, each designated by a different letter, of which series A, B, D, and E each consists of one (1) preference share, series F to Y inclusive each consists of two (2) preference shares and series C and Z each consists of three (3) preference shares, each series of preference shares counting as a separate class of share.

The issued and paid-up capital amounted to EUR 525 million, consisting of 465 million ordinary shares and seven preference shares at 31 December 2023.

Supervisory Board and Management Board Banking

The Issuer has a two-tier board system, consisting of a Supervisory Board and a Management Board Banking. The task of the Supervisory Board is to supervise the policy of the Management Board Banking and the general course of events at the Issuer and to assist the Management Board Banking by providing advice. The Management Board Banking is responsible for the daily management of the Issuer.

As at the date of the Registration Document, the composition of the Supervisory Board and the Management Board Banking is as follows:

Supervisory Board: K.K. (Karl) Guha (chair), A.M.G. (Mike) Rees (vice-chair), J. (Juan) Colombás, M. (Margarete) Haase, L.J. (Lodewijk) Hijmans van den Bergh, H.A.H. (Herman) Hulst, H.H.J.G. (Harold) Naus, A. (Alexandra) Reich and H.W.P.M.A. (Herna) Verhagen.

Management Board Banking: S.J.A. (Steven) van Rijswijk (CEO, chair), T. (Tanate) Phutrakul (CFO), L. (Ljiljana) Čortan (CRO), P. (Pinar) Abay, A.J.M. (Andrew) Bester and M.A. (Marnix) van Stiphout.

Statutory Auditor

As of the date of the Registration Document, KPMG Accountants N.V. (the “Statutory Auditor”), located in Amstelveen, the Netherlands at Laan van Langerhuize 1, 1186 DS Amstelveen, the Netherlands, is the independent auditor of the Issuer.

What is the key financial information regarding the Issuer?

Key Consolidated Figures ING Bank N.V.⁽¹⁾

(EUR millions)	2023	2022
Balance sheet		
Total assets	975,636	967,861
Total equity	41,135	43,050

	in connection with the specific issue of the Certificates. If so, the broker/dealer will be under a statutory obligation to provide investors with related information.
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What are the reasons for the offer?

The net proceeds from the issue of the Certificates will be applied by the Issuer for its general corporate purposes.

What is the interest of natural and legal persons involved in the issue/offer?

Save for any fees payable to the Dealers/Authorised Offerors, so far as the Issuer is aware, no person involved in relation to the offer of the Certificates has an interest material to the offer. The Dealers/Authorised Offerors and their affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

