

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
338,524	NG8Y5Z	DE000NG8Y5Z4	500,000	ING Short Commodity Mini Future Certificate
338,525	NG8Y50	DE000NG8Y506	500,000	ING Short Commodity Mini Future Certificate
338,526	NG8Y51	DE000NG8Y514	500,000	ING Short Commodity Mini Future Certificate
338,527	NG8Y52	DE000NG8Y522	500,000	ING Short Commodity Mini Future Certificate
338,528	NG8Y53	DE000NG8Y530	500,000	ING Short Commodity Mini Future Certificate
338,529	NG8Y54	DE000NG8Y548	500,000	ING Short Commodity Mini Future Certificate
338,530	NG8Y55	DE000NG8Y555	500,000	ING Short Commodity Mini Future Certificate
338,531	NG8Y56	DE000NG8Y563	500,000	ING Short Commodity Mini Future Certificate
338,532	NG8Y57	DE000NG8Y571	500,000	ING Short Commodity Mini Future Certificate
338,533	NG8Y58	DE000NG8Y589	500,000	ING Short Commodity Mini Future Certificate
338,534	NG8Y59	DE000NG8Y597	500,000	ING Short Commodity Mini Future Certificate
338,535	NG8Y6A	DE000NG8Y6A5	1,000,000	ING Short Commodity Mini Future Certificate
338,536	NG8Y6B	DE000NG8Y6B3	1,000,000	ING Short Commodity Mini Future Certificate
338,537	NG8Y6C	DE000NG8Y6C1	250,000	ING Short Commodity Mini Future Certificate
338,538	NG8Y6D	DE000NG8Y6D9	250,000	ING Short Commodity Mini Future Certificate
338,539	NG8Y6E	DE000NG8Y6E7	1,000,000	ING Short Commodity Mini Future Certificate
338,540	NG8Y6F	DE000NG8Y6F4	1,000,000	ING Short Commodity Mini Future Certificate
338,541	NG8Y6G	DE000NG8Y6G2	1,000,000	ING Short Commodity Mini Future Certificate
338,542	NG8Y6H	DE000NG8Y6H0	1,000,000	ING Short Commodity Mini Future Certificate
338,543	NG8Y6J	DE000NG8Y6J6	1,000,000	ING Short Commodity Mini Future Certificate

under the
Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 June 2024
6	Issue Date:	21 June 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
338,524	DE000NG8Y5Z4	500,000	7.02	2384.40 070000 00	3	5.0	3.0	20.0	0.0	2312.86 800000 00	0.001	0.1	USD
338,525	DE000NG8Y506	500,000	7.25	2386.90 070000 00	3	5.0	3.0	20.0	0.0	2315.29 300000 00	0.001	0.1	USD
338,526	DE000NG8Y514	500,000	7.48	2389.40 070000 00	3	5.0	3.0	20.0	0.0	2317.71 800000 00	0.001	0.1	USD
338,527	DE000NG8Y522	500,000	7.72	2391.90 070000 00	3	5.0	3.0	20.0	0.0	2320.14 300000 00	0.001	0.1	USD
338,528	DE000NG8Y530	500,000	7.95	2394.40 070000 00	3	5.0	3.0	20.0	0.0	2322.56 800000 00	0.001	0.1	USD
338,529	DE000NG8Y548	500,000	8.18	2396.90 070000 00	3	5.0	3.0	20.0	0.0	2324.99 300000 00	0.001	0.1	USD

338,530	DE000NG8Y555	500,000	8.42	2399.40 070000 00	3	5.0	3.0	20.0	0.0	2327.41 800000 00	0.001	0.1	USD
338,531	DE000NG8Y563	500,000	8.65	2401.90 070000 00	3	5.0	3.0	20.0	0.0	2329.84 300000 00	0.001	0.1	USD
338,532	DE000NG8Y571	500,000	8.88	2404.40 070000 00	3	5.0	3.0	20.0	0.0	2332.26 800000 00	0.001	0.1	USD
338,533	DE000NG8Y589	500,000	9.12	2406.90 070000 00	3	5.0	3.0	20.0	0.0	2334.69 300000 00	0.001	0.1	USD
338,534	DE000NG8Y597	500,000	9.35	2409.40 070000 00	3	5.0	3.0	20.0	0.0	2337.11 800000 00	0.001	0.1	USD
338,535	DE000NG8Y6A5	1,000,000	0.3	3.20200 00000	3	5.0	10.0	20.0	0.0	2.88000 00000	0.01	1.0	USD
338,536	DE000NG8Y6B3	1,000,000	0.4	3.30200 00000	3	5.0	10.0	20.0	0.0	2.97000 00000	0.01	1.0	USD
338,537	DE000NG8Y6C1	250,000	6.17	86.1464 000000	3	5.0	7.5	20.0	0.0	79.6850 000000	0.001	1.0	USD
338,538	DE000NG8Y6D9	250,000	18.29	99.1325 000000	3	5.0	7.5	20.0	0.0	91.6970 000000	0.001	1.0	USD
338,539	DE000NG8Y6E7	1,000,000	0.36	38.2600 000000	3.0	3.5	7.5	20.0	0.0	35.3900 000000	0.01	0.1	EUR
338,540	DE000NG8Y6F4	1,000,000	0.39	38.5300 000000	3.0	3.5	7.5	20.0	0.0	35.6400 000000	0.01	0.1	EUR
338,541	DE000NG8Y6G2	1,000,000	0.42	38.8100 000000	3.0	3.5	7.5	20.0	0.0	35.9000 000000	0.01	0.1	EUR
338,542	DE000NG8Y6H0	1,000,000	0.45	39.0900 000000	3.0	3.5	7.5	20.0	0.0	36.1600 000000	0.01	0.1	EUR
338,543	DE000NG8Y6J6	1,000,000	0.47	39.3700 000000	3.0	3.5	7.5	20.0	0.0	36.4100 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
338,524	DE000NG8Y5Z4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	ICE	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
338,525	DE000N G8Y506	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
338,526	DE000N G8Y514	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	ICE	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
338,527	DE000N G8Y522	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
338,528	DE000N G8Y530	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	ICE	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
338,529	DE000NG8Y548	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
338,530	DE000NG8Y555	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	ICE	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
338,531	DE000N G8Y563	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
338,532	DE000N G8Y571	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	ICE	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
338,533	DE000N G8Y589	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
338,534	DE000N G8Y597	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	ICE	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
338,535	DE000NG8Y6A5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
338,536	DE000NG8Y6B3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ24 <Cmdty> and after the first	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	ICE	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
338,537	DE000N G8Y6C1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
338,538	DE000N G8Y6D9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ4 <Cmdty> and after the first	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	ICE	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
338,539	DE000N G8Y6E7	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTN4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
338,540	DE000N G8Y6F4	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural	Initially Bloomberg code: TZTN4 <Cmdty> and after the first	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	ICE	The close of trading on the Exchange

			Gas	Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
338,541	DE000N G8Y6G2	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTN4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange
338,542	DE000N G8Y6H0	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural	Initially Bloomberg code: TZTN4 <Cmdty> and after the first	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	ICE	The close of trading on the Exchange

			Gas	Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
338,543	DE000N G8Y6J6	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTN4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG8Y5Z4	Not Applicable	NG8Y5Z
DE000NG8Y506	Not Applicable	NG8Y50
DE000NG8Y514	Not Applicable	NG8Y51
DE000NG8Y522	Not Applicable	NG8Y52
DE000NG8Y530	Not Applicable	NG8Y53
DE000NG8Y548	Not Applicable	NG8Y54
DE000NG8Y555	Not Applicable	NG8Y55
DE000NG8Y563	Not Applicable	NG8Y56
DE000NG8Y571	Not Applicable	NG8Y57
DE000NG8Y589	Not Applicable	NG8Y58
DE000NG8Y597	Not Applicable	NG8Y59
DE000NG8Y6A5	Not Applicable	NG8Y6A
DE000NG8Y6B3	Not Applicable	NG8Y6B
DE000NG8Y6C1	Not Applicable	NG8Y6C
DE000NG8Y6D9	Not Applicable	NG8Y6D
DE000NG8Y6E7	Not Applicable	NG8Y6E
DE000NG8Y6F4	Not Applicable	NG8Y6F
DE000NG8Y6G2	Not Applicable	NG8Y6G
DE000NG8Y6H0	Not Applicable	NG8Y6H
DE000NG8Y6J6	Not Applicable	NG8Y6J

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR