#### ING Bank N.V.

# Issue of 1,000,000 Long Share Open Ended Sprinters linked to Ordinary Shares of Ageas under the Certificates Programme

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Certificates in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC), as amended from time to time (each, a "Relevant Member State") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Certificates. Accordingly any person making or intending to make an offer of the Certificates may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those Public Offer Jurisdictions mentioned in Paragraph 33 of Part A below, provided such person is one of the persons mentioned in Paragraph 33 of Part A below and that such offer is made during the Offer Period (if any) specified for such purpose therein.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Base Prospectus dated 26 June 2012 and the supplements dated 10 August 2012, 4 September 2012 and 11 October 2012 respectively (together to be referred to as the "Base Prospectus"), which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), as amended from time to time (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus. Copies of the Base Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl).

Prospective investors should carefully consider the section "Risk Factors" in the Base Prospectus.

# GENERAL DESCRIPTION OF THE CERTIFICATES

(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:  2	1	(a) Series number of the Certificates:	11113
consolidated and form a single series with the Certificates of an existing series:  2 (a) The type of Certificates which may be Index Certificates, Share Certificates, Fund Certificates, Commodity Certificates, Fund Certificates, Commodity Certificates or Index Futures Certificates:  (b) Whether such Certificates are Best Certificates, Limited Certificates are Long Ended Certificates, Limited Certificates:  (c) Whether such Certificates are Long Certificates Certificates, Limited Certificates:  (c) Whether such Certificates are Long Certificates Certificates Certificates are Long Certificates Solvent Certificates:  3 Number of Certificates being issued:  1,000,000  4 Issue Price per Certificate:  5 Trade Date:  17 October 2012  2 October 2012  7 "as-if-and-when-issued" trading:  Three Business Days preceding the Issue Date  8 Current Spread on the Trade Date:  9 Current Spread on the Trade Date:  10 Maximum Spread:  3.5 %  11 Current Stop Loss Premium Rate on the Trade Date:  12 Maximum Premium:  25 %  13 Minimum Premium:  4 Stop Loss Price on the Trade Date:  EUR 18.5  Stop Loss Price Rounding:  Upwards to the next 0.01 unit of the Financing Level Currency:  EUR  8 Ettlement:  17 Financing Level Currency:  EUR  8 Settlement Currency:  EUR  8 Settlement Currency:  EUR  8 Settlement Currency:  EUR  8 Settlement Currency:  EUR  18 Settlement Currency:  EUR  18 Settlement Currency:  EUR  19 Exercise Time:  10 Cash Settlement Amount:  As specified in the Share Certificate Conditions			Not Applicable
(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:  (b) Whether such Certificates are Best Certificates, Limited Certificates or Open Finded Certificates:  (c) Whether such Certificates are Long Certificates or Short Certificates:  (d) Whether such Certificates are Long Certificates or Short Certificates:  (e) Whether such Certificates:  1,000,000  EUR 0.30  Trade Date:  17 October 2012  18 Issue Price per Certificate:  22 October 2012  Three Business Days preceding the Issue Date  EUR 16.45  Current Financing Level on the Trade Date:  EUR 16.45  Current Spread on the Trade Date:  2 %  Maximum Spread:  3.5 %  10 Maximum Spread:  3.5 %  11 Current Stop Loss Premium Rate on the Trade Date:  EUR 18.5  Stop Loss Price on the Trade Date:  EUR 18.5  Stop Loss Price Rounding:  Upwards to the next 0.01 unit of the Financing Level Currency:  EUR  EUR  EUR  EUR  17 Financing Level Currency:  EUR  Settlement Currency:  EUR  Settlement Currency:  EUR  Cash Settlement Amount:  As specified in the Share Certificate Sorted Conditions			**
Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:  (b) Whether such Certificates are Best Certificates, Limited Certificates or Open Ended Certificates:  (c) Whether such Certificates are Long Certificates or Short Certificates:  (e) Whether such Certificates:  1,000,000  Long Certificates  EUR 0.30  Trade Date:  17 October 2012  Lissue Date:  22 October 2012  Three Business Days preceding the Issue Date  EUR 16.45  Current Financing Level on the Trade Date:  EUR 16.45  Current Spread on the Trade Date:  2 %  Maximum Spread:  3.5 %  Current Stop Loss Premium Rate on the Trade Date:  Maximum Premium:  25 %  Maximum Premium:  0 %  Stop Loss Price on the Trade Date:  EUR 18.5  Stop Loss Price Rounding:  Upwards to the next 0.01 unit of the Financing Level Currency  EUR  EUR  EUR  Financing Level Currency:  EUR  Settlement Currency:  EUR  Settlement Currency:  EUR  Settlement Amount:  As specified in the Share Certificate Conditions		Certificates of an existing series:	
Certificates, Commodity Certificates or Index Futures Certificates:  (b) Whether such Certificates are Best Certificates or Long Ended Certificates. Limited Certificates or Open Ended Certificates.  (c) Whether such Certificates:  (d) Whether such Certificates are Long Ended Certificates or Short Certificates:  (e) Whether such Certificates:  (f) Whether such Certificates:  (g) Whether such Certificates:  (h) Whether such Certificates:  (h) Whether such Certificates:  (h) Whether such Certificates:  (h) Certificates Description of Certificates:  (h) Union Certificates  (h) Un	2		Share Certificates
Certificates, Government Bond Certificates or Index Futures Certificates:  (b) Whether such Certificates are Best Certificates, Limited Certificates or Open Ended Certificates  (c) Whether such Certificates are Long Ended Certificates or Open Ended Certificates  3 Number of Certificates being issued: 1,000,000  4 Issue Price per Certificate: EUR 0.30  5 Trade Date: 17 October 2012  6 Issue Date: 22 October 2012  7 "as-if-and-when-issued" trading: Three Business Days preceding the Issue Date  8 Current Financing Level on the Trade Date: EUR 16.45  9 Current Spread on the Trade Date: 2 %  10 Maximum Spread: 3.5 %  11 Current Stop Loss Premium Rate on the Trade Date: 12.5 %  12 Maximum Premium: 25 %  13 Minimum Premium: 0 %  14 Stop Loss Price on the Trade Date: EUR 18.5  15 Stop Loss Price Rounding: Upwards to the next 0.01 unit of the Financing Level Currency: EUR  16 Entitlement: 0.1  17 Financing Level Currency: EUR  18 Settlement Currency: EUR  19 Exercise Time: 12.00 AM Central European Time  20 Cash Settlement Amount: As specified in the Share Certificate Conditions		, , , , , , , , , , , , , , , , , , ,	
(b) Whether such Certificates are Best Certificates, Limited Certificates or Open Ended Certificates.  (c) Whether such Certificates:  (d) Whether such Certificates are Long Certificates  3 Number of Certificates being issued:  4 Issue Price per Certificate:  5 Trade Date:  6 Issue Date:  7 "as-if-and-when-issued" trading:  8 Current Financing Level on the Trade Date:  9 Current Spread on the Trade Date:  10 Maximum Spread:  11 Current Stop Loss Premium Rate on the Trade Date:  12 Maximum Premium:  13 Minimum Premium:  14 Stop Loss Price on the Trade Date:  15 Stop Loss Price Rounding:  16 Entitlement:  17 Financing Level Currency:  18 Settlement Currency:  19 Exercise Time:  10 Cash Settlement Amount:  As specified in the Share Certificate Conditions		•	
Certificates, Limited Certificates or Open Ended Certificates:  (c) Whether such Certificates are Long Certificates  Number of Certificates being issued:  1,000,000  Long Certificates  1,000,000  EUR 0,30  Trade Date:  17 October 2012  Issue Date:  22 October 2012  Three Business Days preceding the Issue Date  Current Financing Level on the Trade Date:  Current Spread on the Trade Date:  Maximum Spread:  Current Stop Loss Premium Rate on the Trade Date:  Maximum Premium:  Maximum Premium:  Stop Loss Price on the Trade Date:  EUR 18.5  Stop Loss Price Rounding:  Upwards to the next 0.01 unit of the Financing Level Currency:  EUR  EUR  Settlement Currency:  EUR  Settlement Currency:  EUR  Long Certificates  EUR 0,30  EUR 16.45  EUR 16.45  Sup Loss Days preceding the Issue Date  EUR 18.5  Long Certificates  Long Certifica		Index Futures Certificates:	
Ended Certificates:  (c) Whether such Certificates are Long Certificates  (c) Whether such Certificates are Long Certificates  3 Number of Certificates being issued:  4 Issue Price per Certificate:  5 Trade Date:  6 Issue Date:  7 "as-if-and-when-issued" trading:  8 Current Financing Level on the Trade Date:  9 Current Spread on the Trade Date:  10 Maximum Spread:  11 Current Stop Loss Premium Rate on the Trade Date:  12 Maximum Premium:  12 Maximum Premium:  13 Minimum Premium:  14 Stop Loss Price on the Trade Date:  15 Stop Loss Price Rounding:  16 Entitlement:  17 Financing Level Currency:  18 Settlement Currency:  19 Exercise Time:  10 As specified in the Share Certificate Conditions			•
Certificates or Short Certificates:  3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 EUR 18.5 16 Entitlement: 17 Upwards to the next 0.01 unit of the Financing Level Currency: 18 EUR 19 Exercise Time: 19 Exercise Time: 19 Exercise Time: 10 As specified in the Share Certificate Conditions		,	
Number of Certificates being issued: 1,000,000		(c) Whether such Certificates are Long	Long Certificates
4 Issue Price per Certificate:  EUR 0.30  5 Trade Date: 17 October 2012  6 Issue Date: 22 October 2012  7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Loss Price Certificate: 11 EUR 0.30 12 Cotober 2012 13 Three Business Days preceding the Issue Date 14 EUR 16.45 15 Sw  16 EUR 16.45  17 EUR 18.5 18 Settlement Currency: 19 Exercise Time: 19 Cash Settlement Amount: 19 As specified in the Share Certificate Conditions		Certificates or Short Certificates:	
Trade Date: 17 October 2012  Issue Date: 22 October 2012  Three Business Days preceding the Issue Date  Current Financing Level on the Trade Date: EUR 16.45  Current Spread on the Trade Date: 2 %  Maximum Spread: 3.5 %  Current Stop Loss Premium Rate on the Trade Date: 12.5 %  Maximum Premium: 25 %  Minimum Premium: 0 %  Stop Loss Price on the Trade Date: EUR 18.5  Stop Loss Price Rounding: Upwards to the next 0.01 unit of the Financing Level Currency  EUR EUR EUR  Settlement: 0.1  Financing Level Currency: EUR  EUR  Settlement Currency: EUR  EUR  EUR  Settlement Currency: EUR  EUR  Cash Settlement Amount: As specified in the Share Certificate Conditions	3	Number of Certificates being issued:	1,000,000
1 Issue Date: 22 October 2012 7 "as-if-and-when-issued" trading: Three Business Days preceding the Issue Date 8 Current Financing Level on the Trade Date: EUR 16.45 9 Current Spread on the Trade Date: 2 % 10 Maximum Spread: 3.5 % 11 Current Stop Loss Premium Rate on the Trade Date: 12.5 % 12 Maximum Premium: 25 % 13 Minimum Premium: 0 % 14 Stop Loss Price on the Trade Date: EUR 18.5 15 Stop Loss Price Rounding: Upwards to the next 0.01 unit of the Financing Level Currency 16 Entitlement: 0.1 17 Financing Level Currency: EUR 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Share Certificate Conditions	4	Issue Price per Certificate:	EUR 0.30
7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Current Stop Loss Date: 11 Current Stop Loss Price Rounding: 12 Date: 13 Minimum Premium: 14 Stop Loss Price Rounding: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 10 As specified in the Share Certificate Conditions	5	Trade Date:	17 October 2012
Current Financing Level on the Trade Date:  Current Spread on the Trade Date:  Current Spread:  Current Stop Loss Premium Rate on the Trade Date:  Current Stop Loss Premium Rate on the Trade Date:  Maximum Premium:  Stop Loss Price on the Trade Date:  Stop Loss Price Rounding:  Upwards to the next 0.01 unit of the Financing Level Currency  EUR  Financing Level Currency:  EUR  Settlement Currency:  EUR  Settlement Currency:  EUR  Settlement Currency:  EUR  Cash Settlement Amount:  As specified in the Share Certificate Conditions	6	Issue Date:	22 October 2012
9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Maximum Spread: 11 Loss Price Rounding: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 EUR 18.5 16 EUR 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 10 As specified in the Share Certificate Conditions	7	"as-if-and-when-issued" trading:	Three Business Days preceding the Issue Date
10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Maximum Spread: 11	8	Current Financing Level on the Trade Date:	EUR 16.45
Current Stop Loss Premium Rate on the Trade Date:    12   Maximum Premium:	9	Current Spread on the Trade Date:	2 %
Date:    Date:	10	Maximum Spread:	3.5 %
Minimum Premium:  0 %  EUR 18.5  Upwards to the next 0.01 unit of the Financing Level Currency  EUR  Financing Level Currency:  EUR  Settlement Currency:  EUR  EUR  EUR  As specified in the Share Certificate Conditions	11	-	12.5 %
Stop Loss Price on the Trade Date:  EUR 18.5  Stop Loss Price Rounding:  Upwards to the next 0.01 unit of the Financing Level Currency  16 Entitlement:  0.1  Financing Level Currency:  EUR  Settlement Currency:  EUR  EUR  18 Settlement Currency:  EUR  19 Exercise Time:  12:00 AM Central European Time  20 Cash Settlement Amount:  As specified in the Share Certificate Conditions	12	Maximum Premium:	25 %
Stop Loss Price Rounding:  Upwards to the next 0.01 unit of the Financing Level Currency  16 Entitlement:  0.1  Financing Level Currency:  EUR  Settlement Currency:  EUR  19 Exercise Time:  12:00 AM Central European Time  20 Cash Settlement Amount:  As specified in the Share Certificate Conditions	13	Minimum Premium:	0 %
Level Currency  Level Currency  16 Entitlement: 0.1  17 Financing Level Currency: EUR  18 Settlement Currency: EUR  19 Exercise Time: 12:00 AM Central European Time  20 Cash Settlement Amount: As specified in the Share Certificate Conditions	14	Stop Loss Price on the Trade Date:	EUR 18.5
17 Financing Level Currency: EUR  18 Settlement Currency: EUR  19 Exercise Time: 12:00 AM Central European Time  20 Cash Settlement Amount: As specified in the Share Certificate Conditions	15	Stop Loss Price Rounding:	
18 Settlement Currency: EUR  19 Exercise Time: 12:00 AM Central European Time  20 Cash Settlement Amount: As specified in the Share Certificate Conditions	16	Entitlement:	0.1
19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Share Certificate Conditions	17	Financing Level Currency:	EUR
20 Cash Settlement Amount: As specified in the Share Certificate Conditions	18	Settlement Currency:	EUR
<u> </u>	19	Exercise Time:	12:00 AM Central European Time
21 Final Valuation Date: Not Applicable	20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
	21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.	
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam	
	ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:		
24	Index Certificate Provisions	Not Applicable	
25	Share Certificate Provisions	Applicable	
	(i) Share:	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974264930) (Bloomberg code: AGS BB <equity>)</equity>	
	(ii) Share Issuer:	Ageas	
	(iii) Exchange:	As specified in the Share Certificate Conditions	
	(iv) Exchange Traded Fund:	Not Applicable	
	(v) Notional Dividend Period:	As specified in the Share Certificate Conditions	
26	<b>Currency Certificate Provisions</b>	Not Applicable	
27	Commodity Certificate Provisions	Not Applicable	
28	Fund Certificate Provisions	Not Applicable	
29	<b>Government Bond Certificate Provisions</b>	Not Applicable	
30	<b>Index Futures Certificate Provisions</b>	Not Applicable	
	DISTRIBUTION		
31	Whether the Certificates are to be listed on NYSE Euronext in Amsterdam, a regulated market of Euronext Amsterdam N.V., Euronext Paris, or any other stock exchange or whether the Certificates are to be unlisted:	Euronext Amsterdam by NYSE Euronext	
32	Details of any clearing system other than Euroclear Netherlands:	Not Applicable	
33	(i) Simultaneous offer:	Not Applicable	
	(ii) Non-exempt offer:	An offer of Certificates may be made by the Managers other than pursuant to Article 3(2) of the Prospectus Directive in The Netherlands and Belgium ("Public Offer Jurisdictions") during the period from the first day the Certificates are admitted to trading on Euronext Amsterdam by NYSE Euronext (which day can be the first day of AIW trading) and continuously thereafter ("Offer Period").	

ſ	34	Any other special conditions and any modification	Not Applicable
l		to the Terms and Conditions of the Certificates:	

#### PURPOSE OF FINAL TERMS

Signed on behalf of the Issuer:

These Final Terms comprise the final terms required for the issue and public offer in the Public Offer Jurisdictions and listing and admission to trading on Euronext Amsterdam by NYSE Euronext of the Certificates described herein pursuant to the Certificates Programme of ING Bank N.V.

## RESPONSIBILITY

Duly authorised

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge and belief of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

By: ......

Duly authorised

By: .....

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	Euronext Amsterdam by NYSE Euronext
(ii)	Admission to trading:	Application will be made for the Certificates to be admitted to trading on Euronext Amsterdam by NYSE Euronext with effect from the first day of AIW trading.
(iii)	Estimate of total expenses related to admission to trading:	250 EUR

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated

#### 3 NOTIFICATION

The Netherlands Authority for Financial Markets has provided the competent authorities in each of Belgium, France and Poland with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive. Notwithstanding the foregoing, no offer of the Certificates to the public may be made in any Relevant Member State which requires the Issuer to undertake any action in addition to the filing of the Final Terms with the Netherlands Authority for the Financial Markets unless and until the Issuer advises such action has been taken.

#### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE / OFFER

"Save as discussed in "Subscription and Sale" of the Base Prospectus in respect of any appointed Dealer, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer."

## 5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus

### 6 INFORMATION CONCERNING THE UNDERLYING

The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.

Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AGS BB <Equity>).

#### 7 POST-ISSUANCE INFORMATION

Post-issuance information in relation to the Certificates will be made available on www.ingsprinters.nl. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# 8 OPERATIONAL INFORMATION

(i) ISIN Code:	NL0010211785
(ii) Common Code:	079867217
(iii) Other relevant code:	Not Applicable
(iv) Name of the Principal Certificate Agent:	ING Bank N.V.